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## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Tax Advantage Fund

(An Open-ended Equity so					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED	Kating		(\ III EGKIIS)	10-17	
NSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
CICI Bank Limited	Banks	4,780,300	19,145.10	7.06	INE090A0102
HDFC Bank Limited	Banks	762,100	17,672.34	6.51	INE040A0102
Larsen & Toubro Limited	Construction Project	1,115,050	15,446.79	5.69	INE018A0103
Reliance Industries Limited	Petroleum Products	835,200	11,385.86	4.20	INE002A010
Tata Consultancy Services Limited	Software	561,600	11,241.27	4.14	INE467B0102
Housing Development Finance Corporation Limited	Finance	499,000	9,821.57	3.62	INE001A0103
Axis Bank Limited	Banks	1,211,200	9,414.05	3.47	INE238A0103
Infosys Limited	Software	1,161,600	8,640.56	3.18	INE009A0102
TC Limited	Consumer Non Durables	2,662,000	7,912.80	2.92	INE154A0102
State Bank of India	Banks	2,404,200	7,711.47	2.84	INE062A0102
Future Retail Limited	Retailing	1,677,122	7,611.62	2.81	INE752P0102
The Ramco Cements Limited	Cement	997,328	7,339.34	2.71	INE331A0103
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,477,000	7,072.61	2.61	INE044A0103
HCL Technologies Limited	Software	630,607	6,857.54	2.53	INE860A0102
Kotak Mahindra Bank Limited	Banks	441,000	5,885.15	2.17	INE237A0102
Bharti Airtel Limited	Telecom - Services	1,639,013	5,459.55	2.01	INE397D0102
Colgate Palmolive (India) Limited	Consumer Non Durables	396,200	4,984.79	1.84	INE259A0102
Hindustan Unilever Limited	Consumer Non Durables	288,800	4,929.24	1.82	INE030A0102
Indian Bank	Banks	1,701,953	4,767.17	1.76	INE562A010
Finolex Cables Limited	Industrial Products	975,697	4,638.95	1.71	INE235A0102
Cholamandalam Investment and	Finance	306,300	4,448.70	1.64	INE121A010
Finance Company Limited	Madia of the t	CC0 15-			INIE 42 min
Sun TV Network Limited	Media & Entertainment	660,100	4,146.09	1.53	INE424H0102
Asian Paints Limited	Consumer Non Durables	274,000	4,090.00	1.51	INE021A0102
Coromandel International Limited GAIL India Limited	Fertilisers Gas	794,703	4,033.12	1.49	INE169A0103
MphasiS Limited	Software	1,154,150 398,990	4,012.40 3,954.39	1.48	INE 129A010
Oracle Financial Services Software		110.246	3,734.91	1.38	INE881D010
Limited	Jortware	110,240	3,734.31	1.50	111200120102
Dr. Reddy's Laboratories Limited	Pharmaceuticals	132,300	3,678.27	1.36	INE089A0102
IDFC First Bank Limited	Banks	6,377,000	3,539.24	1.30	INE092T0101
AIA Engineering Limited	Industrial Products	193,515	3,475.72	1.28	INE212H0102
Supreme Industries Limited	Industrial Products	279,600	3,124.11	1.15	INE195A0102
Sanofi India Limited	Pharmaceuticals	53,181	3,109.95	1.15	INE058A010
Bharat Electronics Limited	Industrial Capital Goods	3,248,700	3,029.41	1.12	INE263A0102
Ambuja Cements Limited	Cement	1,251,200	2,944.07	1.09	INE079A0102
Grasim Industries Limited	Cement	331,800	2,846.68	1.05	INE047A0102
Century Textiles & Industries Limited	Cement	300,600	2,804.90	1.03	INE055A010
Lupin Limited	Pharmaceuticals	355,200	2,627.06	0.97	INE326A0103
Future Supply Chain Solutions	Transportation	446,236	2,620.30	0.97	INE935Q0101
Limited					
Ashoka Buildcon Limited	Construction Project	2,063,047	2,618.01	0.97	INE442H0102
Graphite India Limited	Industrial Products	532,900	2,381.53	0.88	INE371A0102
ICICI Prudential Life Insurance Company Limited	Finance	667,700	2,338.62	0.86	INE726G010 <sup>-</sup>
Future Lifestyle Fashions Limited	Retailing	453,556	2,220.84	0.82	INE452O010
Maharashtra Seamless Limited	Ferrous Metals	458,481	2,200.71	0.81	INE271B0102
Tube Investment of India Limited	Auto Ancillaries	541,105	2,073.51	0.76	INE974X0101
The India Cements Limited	Cement	1,819,300	1,970.30	0.73	INE383A010
General Insurance Corporation	Finance	705,786	1,705.53	0.63	INE481Y010
of India					
Apar Industries Limited	Industrial Capital Goods	239,141	1,606.79	0.59	INE372A010
West Coast Paper Mills Limited	Paper	512,261	1,368.51	0.50	INE976A0102
Aegis Logistics Limited	Gas	605,556	1,230.49	0.45	INE208C0102
Techno Electric & Engineering Company Limited	Construction Project	327,975	900.29	0.33	INE285K0102
Skipper Limited	Industrial Capital Goods	858,190	587.00	0.22	INE439E0102
Savita Oil Technologies Limited	Petroleum Products	6,159	73.34	0.03	INE035D010
Bajaj Auto Limited	Auto	2,300	66.96	0.02	INE917I0101
Swaraj Engines Limited	Industrial Products	4,388	61.82	0.02	INE277A010
Hero MotoCorp Limited	Auto	2,000	51.06	0.02	INE158A0102
Sharda Cropchem Limited	Pesticides	11,300	41.80	0.02	INE221J0101
WIM Plast Limited	Industrial Products	4,030	22.63	0.01	INE015B0101
Mahindra & Mahindra Limited	Auto	2,000	13.48	^	INE101A0102
Container Corporation of India Limited	Transportation	2,000	10.51	^	INE111A0102
Limited Tata Steel Limited	Ferrous Metals	2,000	10.42		INE081A010
Total	remous wieldis	2,000	263,711.24	97.23	INCONTACTO
PREFERENCE SHARES			203,711.24	37.23	
Listed / Awaiting listing on					
Stock Exchanges					
Zee Entertainment Enterprises	Media & Entertainment	1,995,000	110.72	0.04	INE256A040
Limited			446 ==		
Total			110.72	0.04	
OTHERS			7 443 57	2 72	
			7,413.57	2.73	

^ indicates less than 0.01%

- $\hbox{(1)} \ \ The total \, quantum \, of \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets \, \\$ as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net

Asset Value is Nil.

Option wise per unit Net Asset Values are as follows:				
Option	As on beginning of the half-year#	As on March 29, 2019 ##		
Regular Plan - Dividend	₹ 31.451	₹ 30.202		
Regular Plan - Growth	₹ 78.864	₹ 82.466		
Direct Plan - Dividend	₹ 35.282	₹ 34.345		
Discot Blass Countle	Ŧ 02 01C	₹ 00 000		

- (4) The total outstanding exposure in derivative instruments as on March 31 , 2019 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (6) The dividends declared during the Half-year ended March 31, 2019 under the dividend options

Option	Rate of dividend	d per Unit
	Individuals & HUF	Others
Regular Plan - Dividend	₹ 2.21	₹ 2.21
Direct Plan - Dividend	₹ 2.21	₹ 2.21

- (7) No bonus was declared during the Half-year ended March 31 , 2019. (8) The portfolio turnover ratio of the Scheme for the Half-year ended March 31 , 2019 is 0.506
- (9) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (10) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.
- (11) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

Name of the Instrument	Industry/	Quantity	Market Value	% to	ISIN
	Rating		(₹ in Lakhs)	NAV	
EQUITY & EQUITY RELATED					
NSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	897,300	20,807.49	6.23	INE040A0102
CICI Bank Limited	Banks	5,184,600	20,764.32	6.22	INE090A0102
Reliance Industries Limited	Petroleum Products	980,200	13,362.58	4.00	INE002A0101
Housing Development Finance	Finance	649,000	12,773.94	3.83	INE001A0103
Corporation Limited	· · · · · · · · · · · · · · · · · · ·	0.5/000	12,775.51	3.03	
Tata Consultancy Services Limited	Software	615,500	12,320.16	3.69	INE467B0102
Future Retail Limited	Retailing	2,386,000	10,828.86	3.24	INE752P0102
nfosys Limited	Software	1,416,000	10,532.92	3.16	INE009A0102
Larsen & Toubro Limited	Construction Project	753,000	10,431.31	3.13	INE018A0103
Axis Bank Limited	Banks	1,293,000	10,049.84	3.01	INE238A0103
State Bank of India	Banks	2,948,600	9,457.63	2.83	INE062A0102
TC Limited	Consumer Non Durables	2,960,500	8,800.09	2.64	INE154A0102
RBL Bank Limited	Banks	1,284,438	8,738.67	2.62	INE976G0102
The Ramco Cements Limited	Cement	1,135,600	8,356.88	2.50	INE331A0103
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,656,000	7,929.76	2.38	INE044A0103
HCL Technologies Limited	Software	726,680	7,902.28	2.37	INE860A0102
Kotak Mahindra Bank Limited	Banks	547,300	7,303.72	2.19	INE237A0102
Bharti Airtel Limited	Telecom - Services	2,104,900	7,011.42	2.10	INE397D0102
Cholamandalam Investment and	Finance	405,900	5,895.29	1.77	INE121A010
inance Company Limited					
Graphite India Limited	Industrial Products	1,301,102	5,814.62	1.74	INE371A0102
City Union Bank Limited	Banks	2,753,143	5,639.81	1.69	INE491A010
PCA Laboratories Limited	Pharmaceuticals	572,500	5,621.09	1.68	INE571A0102
ACC Limited	Cement	302,700	5,043.89	1.51	INE012A0102
Sterlite Technologies Limited	Telecom - Equipment &	2,144,132	4,683.86	1.40	INE089C0102
General Insurance Corporation	Accessories Finance	1,914,186	4,625.63	1.39	INE481Y010
of India	Construction Project	2 027 900	4 607 21	1 20	INICE 10 A O 10
Engineers India Limited Sun TV Network Limited	Construction Project Media & Entertainment	3,927,800	4,607.31	1.38	INE510A0102 INE424H0102
Tube Investment of India Limited		698,300	4,386.02	1.31	
	Auto Ancillaries	1,118,679	4,286.78 4,255.39	1.28	INE974X0101
K.P.R. Mill Limited Jubilant Foodworks Limited	Textile Products	738,719	,		INE930H0102
Asian Paints Limited	Consumer Non Durables Consumer Non Durables	292,400 269,400	4,222.26	1.27	INE797F0101 INE021A0102
Trent Limited	Retailing	1,107,100	4,021.33 4,006.59	1.20	INE849A0102
	3				
Ashoka Buildcon Limited	Construction Project Software	3,133,608 116.000	3,976.55	1.19	INE442H0102 INE881D0102
Oracle Financial Services Software Limited	Sortware	116,000	3,929.85	1.18	INE88 IDU IU
Ambuja Cements Limited	Cement	1,633,941	3,844.66	1.15	INE079A0102
Berger Paints India Limited	Consumer Non Durables	1,169,800	3,787.23	1.13	INE463A0103
Sanofi India Limited	Pharmaceuticals	63,630	3,720.99	1.11	INE058A010
Abbott India Limited	Pharmaceuticals	50,000	3,652.40	1.09	INE358A0101
Bharat Electronics Limited	Industrial Capital Goods	3,869,900	3,608.68	1.08	INE263A0102
Future Lifestyle Fashions Limited	Retailing	717,400	3,512.75	1.05	INE45200101
CICI Prudential Life Insurance	Finance	956,100	3,348.74	1.00	INE726G010
Company Limited	· · · · · · · · · · · · · · · · · · ·	330/100	5/5 10.7 1		
GAIL India Limited	Gas	951,300	3,307.19	0.99	INE129A0101
Century Textiles & Industries	Cement	350,755	3,272.89	0.98	INE055A010
Limited					
CARE Ratings Limited	Finance	322,300	3,189.48	0.96	INE752H010
Lupin Limited	Pharmaceuticals	418,671	3,096.49	0.93	INE326A0103
Aarti Industries Limited	Chemicals	192,802	3,041.74	0.91	INE769A0102
Finolex Cables Limited	Industrial Products	617,075	2,933.88	0.88	INE235A0102
Alkem Laboratories Limited	Pharmaceuticals	158,420	2,773.70	0.83	INE540L0101
Aegis Logistics Limited	Gas	1,215,013	2,468.91	0.74	INE208C0102
Emami Paper Limited	Paper	1,413,785	2,431.71	0.73	INE830C0102
TVS Srichakra Limited	Auto Ancillaries	110,507	2,428.50	0.73	INE421C0101
Ratnamani Metals & Tubes Limited	Ferrous Metals	212,798	1,933.16	0.58	INE703B0102
Sharda Cropchem Limited	Pesticides	498,526	1,844.30	0.55	INE221J0101
Techno Electric & Engineering Company Limited	Construction Project	597,688	1,640.65	0.49	INE285K0102
Somany Ceramics Limited	Construction	352,244	1,478.72	0.44	INE355A0102
Greaves Cotton Limited	Industrial Products	852,100	1,186.12	0.36	INE224A010
WIM Plast Limited	Industrial Products	201,319	1,130.71	0.34	INE015B0101
Skipper Limited	Industrial Capital Goods	1,100,885	753.01	0.23	INE439E0102
ndusInd Bank Limited	Banks	2,000	35.60	0.01	INE095A010
Mahindra & Mahindra Limited	Auto	2,000	13.48	۸	INE101A0102
<b>Total</b>			326,823.83	97.89	
PREFERENCE SHARES					
Listed / Awaiting listing on					
Stock Exchanges Zee Entertainment Enterprises	Media & Entertainment	1,319,696	73.24	0.02	INE256A0402
Limited		,= .5,050			0.10101
Total OTHERS			73.24	0.02	
(a) Tri Party Repo Dealing System (TREPS)			7,826.03	2.34	
ystem (TREF3)			(054.00)	(0.25)	
b) Net Receivables/(Payables)			(951.08)	(0.25)	

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net

Option wise per unit Net Asset Values are as follows.					
Option	As on beginning of the half-year#	As on March 29, 2019 ##			
Regular Plan - Dividend	₹ 22.939	₹ 21.259			
Regular Plan - Growth	₹ 52.975	₹ 53.810			
Direct Plan - Dividend	₹ 27.683	₹ 25.747			
Direct Plan - Growth	₹ 55.036	₹ 56.061			

- (4) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (6) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of divider	nd per Unit	_
	Individuals & HUF	Others	Ī
Regular Plan - Dividend	₹ 1.77	₹ 1.77	
Direct Plan - Dividend	₹ 2.12	₹ 2.12	

- (7) No bonus was declared during the Half-year ended March 31, 2019.
- (8) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.378
- (9) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (10)## As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.
- (11) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

(An Open-ended Equity			T -	_	-
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED	nating		( III LOKIIS)	1010	
NSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	182,000	4,220.40	9.14	INE040A010
Reliance Industries Limited	Petroleum Products	300,300	4,093.84	8.86	INE002A010
CICI Bank Limited	Banks	838,000	3,356.19	7.27	INE090A010
nfosys Limited	Software	299,800	2,230.06	4.83	INE009A010
State Bank of India	Banks	644,090	2,065.92	4.47	INE062A010
TCLimited	Consumer Non Durables	672,100	1,997.82	4.32	INE154A010
Axis Bank Limited	Banks	254,400	1,977.32	4.28	INE238A010
Housing Development Finance Corporation Limited	Finance	98,800	1,944.63	4.21	INE001A010
Tata Consultancy Services Limited	Software	89,000	1,781.47	3.86	INE467B010
Larsen & Toubro Limited	Construction Project	128,100	1,774.57	3.84	INE018A010
Kotak Mahindra Bank Limited	Banks	90,800	1,211.73	2.62	INE237A010
Hindustan Unilever Limited	Consumer Non Durables	60,900	1,039.44	2.25	INE030A010
The Ramco Cements Limited	Cement	141,100	1,038.35	2.25	INE331A010
Divi's Laboratories Limited	Pharmaceuticals	59,400	1,011.64	2.19	INE361B010
CICI Lombard General Insurance Company Limited	Finance	93,000	960.97	2.08	INE765G010
Bajaj Finserv Limited	Finance	13,400	942.96	2.04	INE918I010
Asian Paints Limited	Consumer Non Durables	57,200	853.82	1.85	INE021A010
Shree Cements Limited	Cement	4,460	832.58	1.80	INE070A010
Maruti Suzuki India Limited	Auto	12,300	820.72	1.78	INE585B010
Fech Mahindra Limited	Software	97,300	754.95	1.63	INE669C010
Hindustan Petroleum Corporation Limited	Petroleum Products	229,400	651.15	1.41	INE094A010
Bharat Electronics Limited	Industrial Capital Goods	681,008	635.04	1.37	INE263A010
GAIL India Limited	Gas	180,500	627.51	1.36	INE129A010
Bajaj Finance Limited	Finance	20,400	617.10	1.34	INE296A010
Cholamandalam Investment and Finance Company Limited	Finance	42,200	612.91	1.33	INE121A010
Fitan Company Limited	Consumer Durables	53,500	610.89	1.32	INE280A010
Bharti Airtel Limited	Telecom - Services	178,900	595.92	1.29	INE397D010
HCL Technologies Limited	Software	52,700	573.09	1.24	INE860A010
Mahindra & Mahindra Limited	Auto	82,500	555.97	1.20	INE101A010
UltraTech Cement Limited	Cement	13,800	551.77	1.19	INE481G010
Future Retail Limited	Retailing	115,800	525.56	1.14	INE752P010
UPL Limited	Pesticides	51,900	497.64	1.08	INE628A010
Godrej Properties Limited	Construction	51,800	421.21	0.91	INE484J010
Ambuja Cements Limited	Cement	152,400	358.60	0.78	INE079A010
Nestle India Limited	Consumer Non Durables	3,150	345.27	0.75	INE239A010
Sun Pharmaceutical Industries Limited	Pharmaceuticals	68,700	328.97	0.71	INE044A010
Tata Steel Limited	Ferrous Metals	55,000	286.55	0.62	INE081A010
Britannia Industries Limited	Consumer Non Durables	8,700	268.44	0.58	INE216A010
Graphite India Limited	Industrial Products	59,600	266.35	0.58	INE371A010
Hero MotoCorp Limited	Auto	10,000	255.32	0.55	INE158A010
Berger Paints India Limited	Consumer Non Durables	68,000	220.15	0.48	INE463A010
Dr. Reddy's Laboratories Limited	Pharmaceuticals	7,600	211.30	0.46	INE089A010
Pfizer Limited	Pharmaceuticals	5,000	166.30	0.36	INE182A010
Cipla Limited	Pharmaceuticals	31,300	165.55	0.36	INE059A010
Petronet LNG Limited	Gas	57,000	143.38	0.31	INE347G010
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	1,260	136.50	0.30	INE179A010
Trent Limited	Retailing	37,600	136.07	0.29	INE849A010
Cummins India Limited	Industrial Products	13,000	96.98	0.21	INE298A010
Lupin Limited	Pharmaceuticals	10,800	79.88	0.17	INE326A010
Tata Steel Limited - Partly Paid Up	Ferrous Metals	6,456	4.14	0.01	IN9081A010
Total .			45,854.89	99.27	
PREFERENCE SHARES Listed / Awaiting listing on					
Stock Exchanges Zee Entertainment Enterprises	Media & Entertainment	603,750	33.51	0.07	INE256A040
Limited					
Total OTHERS			33.51	0.07	
(a) Tri Party Repo Dealing					
System (TREPS)			953.05	2.06	
(b) Net Receivables/(Payables)			(648.95)	(1.40)	
			46,192.50	100.00	

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 17.082	₹ 16.732
Regular Plan - Growth	₹ 25.513	₹ 27.062
Direct Plan - Dividend	₹ 18.310	₹ 18.006
Direct Plan - Growth	₹ 26.565	₹ 28.297

- (4) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31 , 2019 is Nil.
- $(6) \ \ The\ dividends\ declared\ during\ the\ Half-year\ ended\ March\ 31,2019\ under\ the\ dividend\ options$ of the Scheme are as follows:
- Rate of dividend per Unit Individuals & HUF Regular Plan - Dividend
- Direct Plan Dividend ₹ 1.24 (7) No bonus was declared during the Half-year ended March 31, 2019.
- (8) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.285
- (9) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (10) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (11) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

₹ 1.24

**call** 1800 2000 400 www.ltfs.com



### Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Large and MidCap Fund

(An Open-ended Equation (An Op	uity scheme follov Industry/	ving a value Quantity	ue investme Market Value		ategy) ISIN
name of the instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED					
NSTRUMENTS Listed / Awaiting listing on					
Stock Exchanges Reliance Industries Limited	Petroleum Products	4,085,000	55,688.76	6.64	INE002A0101
CICI Bank Limited	Banks	13,086,200	52,410.23	6.25	INE002A010
nfosys Limited	Software	5,860,200	43,591.10	5.20	INE009A0102
Axis Bank Limited	Banks	4,451,200	34,596.95	4.13	INE238A0103
State Bank of India TC Limited	Banks	10,444,300	33,500.09	4.00	INE062A0102 INE154A0102
Larsen & Toubro Limited	Consumer Non Durable Construction Project	2,204,202	30,994.26 30,534.81	3.70	INE 154A010
Housing Development Finance	Finance	1,512,000	29,759.94	3.55	INE001A0103
Corporation Limited	D 1	4 464 600	26.026.24	2.24	11150404040
HDFC Bank Limited Divi's Laboratories Limited	Banks Pharmaceuticals	1,161,600 1,348,400	26,936.34 22,964.60	3.21	INE040A0102 INE361B0102
Tech Mahindra Limited	Software	2,289,100	17,761.13	2.12	INE669C0103
The Ramco Cements Limited	Cement	2,063,705	15,186.81	1.81	INE331A0103
Oberoi Realty Limited Mahindra & Mahindra Limited	Construction Auto	2,755,000	14,554.67	1.74	INE093I0101 INE101A0102
Bajaj Finserv Limited	Finance	2,151,200 205,300	14,496.94 14,447.06	1.73	INE 10 1A0 10.
GAIL India Limited	Gas	3,943,900	13,710.97	1.64	INE129A010
UPL Limited	Pesticides	1,421,600	13,631.01	1.63	INE628A0103
Future Retail Limited Coromandel International Limited	Retailing Fertilisers	2,937,418 2,612,200	13,331.47 13,256.92	1.59	INE752P0102 INE169A0103
Colonianuer international Limited Indusind Bank Limited	Banks	701,200	12,481.36	1.49	INE095A0103
MRF Limited	Auto Ancillaries	19,600	11,365.48	1.36	INE883A0101
Ambuja Cements Limited	Cement	4,762,700	11,206.63	1.34	INE079A0102
The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational	7,222,367	11,187.45	1.33	INE053A0102
	Activities				
HCL Technologies Limited	Software	1,015,600	11,044.14	1.32	INE860A010
Grasim Industries Limited Future Lifestyle Fashions Limited	Cement Retailing	1,240,600 2,134,336	10,643.73 10,450.78	1.27	INE047A0102
Cipla Limited	Pharmaceuticals	1,946,700	10,430.76	1.23	INE059A010
MindTree Limited	Software	1,059,000	10,002.26	1.19	INE018I0101
Hindustan Petroleum Corporation Limited	Petroleum Products	3,428,600	9,732.08	1.16	INE094A010
Aarti Industries Limited	Chemicals	610,249	9,627.59	1.15	INE769A0102
EIH Limited	Hotels, Resorts And	4,516,005	9,300.71	1.11	INE230A0102
	Other Recreational Activities				
Balkrishna Industries Limited	Auto Ancillaries	916,133	9,120.10	1.09	INE787D0102
Graphite India Limited	Industrial Products	1,980,011	8,848.67	1.06	INE371A0102
The Federal Bank Limited	Banks	9,104,000	8,780.81	1.05	INE171A0102
Sun TV Network Limited Muthoot Finance Limited	Media & Entertainment Finance	1,317,943	8,278.00	0.99	INE424H0102 INE414G0101
Sun Pharmaceutical Industries	Pharmaceuticals	1,249,500 1,585,228	7,691.92 7,590.86	0.92	INE414G010
Limited		, ,	,		
Sobha Limited	Construction	1,450,200	7,491.73	0.89	INE671H010
Emami Limited Persistent Systems Limited	Consumer Non Durables Software	1,863,969 1,120,605	7,455.88 7,054.77	0.89	INE548C0103 INE262H010
Indian Bank	Banks	2,465,429	6,905.67	0.82	INE562A010
Shree Cements Limited	Cement	36,764	6,862.97	0.82	INE070A010
Prestige Estates Projects Limited Jindal Steel & Power Limited	Construction	2,585,700	6,536.65	0.78	INE811K010
Sterlite Technologies Limited	Ferrous Metals Telecom - Equipment	3,441,500 2,806,463	6,184.38 6,130.72	0.74	INE749A0103
storiite realiirologies siinitea	& Accessories	2,000, .03	0,130.72	"""	
Bharat Electronics Limited	Industrial Capital Goods	6,435,600	6,001.20	0.72	INE263A0102
Engineers India Limited Lupin Limited	Construction Project Pharmaceuticals	5,021,600 762,000	5,890.34 5,635.75	0.70	INE510A0102 INE326A0103
Bank of Baroda	Banks	4,198,765	5,401.71	0.64	INE028A0103
KNR Constructions Limited	Construction	2,009,131	5,250.86	0.63	INE634I0102
Deepak Nitrite Limited	Chemicals	1,774,500	4,864.79	0.58	INE288B0102
Kajaria Ceramics Limited KEC International Limited	Construction Construction Project	801,478 1,576,041	4,727.52 4,724.18	0.56 0.56	INE217B0103 INE389H0102
K.P.R. Mill Limited	Textile Products	767,685	4,422.25	0.53	INE930H0102
Hero MotoCorp Limited	Auto	165,700	4,230.57	0.50	INE158A0102
Birla Corporation Limited	Cement	799,039	4,190.16	0.50	INE340A010
Navin Fluorine International Limited	Chemicals	567,903	4,018.48	0.48	INE048G0102
Tata Chemicals Limited	Chemicals	657,196	3,869.57	0.46	INE092A0101
Tata Global Beverages Limited	Consumer Non Durables	1,720,900	3,509.78	0.42	INE192A0102
JK Lakshmi Cement Limited Cummins India Limited	Cement Industrial Products	896,811 384,974	3,113.28 2,871.91	0.37	INE786A0103
Phillips Carbon Black Limited	Chemicals	1,624,620	2,866.64	0.34	INE602A0102
Brigade Enterprises Limited	Construction	1,133,874	2,841.49	0.34	INE791I0101
PNC Infratech Limited	Construction	1,716,800	2,630.14	0.31	INE195J0102
Dishman Carbogen Amcis Limited Karur Vysya Bank Limited	Pharmaceuticals Banks	1,228,374 3,225,893	2,559.32 2,300.06	0.31	INE385W010 INE036D0102
West Coast Paper Mills Limited	Paper	826,404	2,300.06	0.27	INE976A0102
Zuari Agro Chemicals Limited	Fertilisers	1,049,732	1,949.88	0.23	INE840M010
Apar Industries Limited	Industrial Capital Goods	273,066	1,834.73	0.22	INE372A010
The India Cements Limited City Union Bank Limited	Cement Banks	1,607,000 840,033	1,740.38 1,720.81	0.21	INE383A010
Vedanta Limited	Non - Ferrous Metals	773,500	1,426.72	0.21	INE205A0102
TI Financial Holdings Limited	Finance	278,410	1,354.19	0.16	INE149A0103
Petronet LNG Limited	Gas	513,000	1,290.45	0.15	INE347G010
Siemens Limited Dollar Industries Limited	Industrial Capital Goods Textile Products	114,300 431,410	1,290.22 1,235.77	0.15	INE003A0102 INE325C0103
Indian Hume Pipe Company	Construction Project	431,410 394,750	1,235.77	0.15	INE323C0103
Limited	•				
Cholamandalam Investment and	Finance	70,000	1,016.68	0.12	INE121A0101
Finance Company Limited Tata Steel Limited - Partly Paid	Ferrous Metals	143,064	91.85	0.01	IN9081A0101
Up		-,			
Total			827,863.51	98.76	
PREFERENCE SHARES Listed / Awaiting listing on					
Stock Exchanges					
Zee Entertainment Enterprises	Media & Entertainmen	t 285,600	15.85	^	INE256A0402
Limited Total			15 05		
Total OTHERS			15.85	-	
(a) Tri Party Repo Dealing			10,390.31	1.24	
System (TREPS)					
(b) Net Receivables/(Payables)			(205.81)	٨	

- indicates less than 0.01%
- Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net

Asset Value is Nil.

Option wise per unit Net Asset Values are as follows:						
Option	As on beginning of the half-year#	As on March 29, 2019 ##				
Regular Plan - Dividend	₹ 24.337	₹ 25.387				
Regular Plan - Growth	₹ 34.644	₹ 36.139				
Direct Plan - Dividend	₹ 27.342	₹ 28.668				

- Direct Plan Growth ₹ 36.209 (4) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.

of the period are as of September 28, 2018.

- (6) No dividend was declared during the Half-year ended March 31, 2019 (7) No bonus was declared during the Half-year ended March 31 , 2019.
- (8) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.253
- (9) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil. (10)# # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the
- period are as of March 29, 2019. (11) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the begining

Name of the Instrument	(Formerly known as L&T India Spec				ISIN
name of the instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED					
NSTRUMENTS Listed / Awaiting listing on					
Stock Exchanges					
CICI Bank Limited	Banks	2,057,400	8,239.89	5.81	INE090A0102
RBL Bank Limited	Banks	968,500	6,589.19	4.64	INE976G0102
Axis Bank Limited	Banks	821,100	6,382.00	4.50	INE238A0103
HDFC Bank Limited	Banks	268,500	6,226.25	4.39	INE040A0102
arsen & Toubro Limited	Construction Project	447,400	6,197.83	4.37	INE018A0103
State Bank of India	Banks	1,849,200	5,931.31	4.18	INE062A0102
Tata Consultancy Services Limited	Software	284,300	5,690.69	4.01	INE467B0102
Reliance Industries Limited	Petroleum Products	415,700	5,667.03	3.99	INE002A010
Cholamandalam Investment and Finance Company Limited	Finance	303,200	4,403.68	3.10	INE121A010
nfosys Limited	Software	546,600	4,065.88	2.87	INE009A0102
HCL Technologies Limited	Software	356,600	3,877.85	2.73	INE860A010
MphasiS Limited	Software	377,906	3,745.43	2.64	INE356A010
uture Retail Limited	Retailing	817,700	3,711.13	2.62	INE752P0102
Forrent Pharmaceuticals Limited	Pharmaceuticals	187,887	3,663.33	2.58	INE685A0102
ACC Limited	Cement	207,400	3,455.91	2.44	INE012A0102
City Union Bank Limited	Banks	1,675,091	3,431.42	2.42	INE491A010
iun Pharmaceutical Industries	Pharmaceuticals	712,500	3,411.81	2.40	INE044A0103
Emami Limited	Consumer Non Durables	789,000	3,156.00	2.22	INE548C0103
Jubilant Foodworks Limited	Consumer Non Durables	216,700	3,129.15	2.21	INE797F010
AIA Engineering Limited	Industrial Products	166,000	2,981.53	2.10	INE212H010
Finolex Cables Limited	Industrial Products	622,076	2,957.66	2.08	INE235A010
Bharti Airtel Limited	Telecom - Services	869,200	2,895.31	2.04	INE397D010
Abbott India Limited	Pharmaceuticals	38,147	2,786.56	1.96	INE358A010
TC Limited	Consumer Non Durables	915,700	2,700.30	1.92	INE154A0102
Century Textiles & Industries	Cement	244,550	2,281.90	1.61	INE055A010
Petronet LNG Limited	Gas	860,200	2,163.83	1.53	INE347G010
Supreme Industries Limited	Industrial Products	185,952	2,077.73	1.46	INE195A010
Hindustan Unilever Limited	Consumer Non Durables	119,500	2,077.73	1.44	INE030A010
Akzo Nobel India Limited	Consumer Non Durables	106,504	1,920.11	1.35	INE133A010
	Consumer Non Durables	145,900	1,835.64	1.29	INE259A010
Colgate Palmolive (India) Limited					
Amara Raja Batteries Limited	Auto Ancillaries	220,200	1,585.33	1.12	INE885A0103
DFC First Bank Limited	Banks	2,792,300	1,549.73	1.09	INE092T0101
The India Cements Limited	Cement	1,422,500	1,540.57	1.09	
Future Lifestyle Fashions Limited	Retailing	305,200	1,494.41	1.05	INE4520010
Brigade Enterprises Limited	Construction	581,400	1,456.99	1.03	INE791I0101
Bank of Baroda	Banks	1,114,000	1,433.16	1.01	INE028A010
upin Limited	Pharmaceuticals	184,698	1,366.03	0.96	INE326A010
CICI Securities Limited	Finance	540,753	1,308.62	0.92	INE763G0103
Sterlite Technologies Limited	Telecom - Equipment & Accessories	553,000	1,208.03	0.85	INE089C0102
CICI Prudential Life Insurance Company Limited	Finance	336,000	1,176.84	0.83	INE726G010
/arroc Engineering Limited	Auto Ancillaries	181,990	1,053.72	0.74	INE665L0103
RSWM Limited	Textiles - Cotton	591,735	1,045.30	0.74	INE611A010
iwaraj Engines Limited	Industrial Products	64,069	902.64	0.64	INE277A010
Oracle Financial Services Software Limited	Software	23,860	808.33	0.57	INE881D010
Graphite India Limited	Industrial Products	157,469	703.73	0.50	INE371A010
Poddar Housing and Development Limited	Construction	147,065	682.68	0.48	INE888B010
VIM Plast Limited	Industrial Products	81,757	459.19	0.32	INE015B010
Arihant Superstructures Limited	Construction	723,000	377.77	0.27	INE643K010
skipper Limited	Industrial Capital Goods	515,000	352.26	0.25	INE439E0102
Total Total			138,142.93	97.36	
DEBT INSTRUMENTS					
ixed Rates Bonds - Corporate isted / Awaiting listing on					
itock Exchanges					
Blue Dart Express Limited **	ICRA AA	70,647	7.12	0.01	INE233B0810
otal otal			7.12	0.01	
OTHERS					
a) Tri Party Repo Dealing system (TREPS)			2,888.80	2.04	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.  ${\color{blue}**} indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines and Control of the securities as defined in SEBI Regulations and Guidelines are securities as defined in SEBI Regulations and Guidelines are securities as defined in SEBI Regulations and Guidelines are securities as defined in SEBI Regulations and Guidelines are securities as defined in SEBI Regulations and Guidelines are securities as defined in SEBI Regulations and Guidelines are securities as defined in SEBI Regulations and Guidelines are securities as defined in SEBI Regulations and Guidelines are securities as defined in SEBI Regulations and Guidelines are securities as defined in SEBI Regulations and Guidelines are securities as defined in SEBI Regulations and Guidelines are securities as defined and the securities are securities as defined and the securities are securities as defined and the securities are securities as defined as$ 

825.24

141,864.09 100.00

0.59

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- (3) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio
  - (i) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is ₹ 7.12 Lakhs
- and its percentage to Net Asset Value is 0.01%.

(b) Net Receivables/(Payables)

Net Assets

Option wise per unit Net Asset values are as follows.					
Option	As on beginning of the half-year #	As on March 29, 2019 ##			
Regular Plan - Dividend	₹ 26.657	₹ 25.813			
Regular Plan - Growth	₹ 46.029	₹ 47.208			
Direct Plan - Dividend	₹ 29.031	₹ 28.624			
Direct Plan - Growth	₹ 47.978	₹ 49.413			

- (5) The total outstanding exposure in derivative instruments as on March 31 , 2019 is Nil.
- (6) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (7) The dividends declared during the Half-year ended March 31, 2019 under the dividend options

Option Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Dividend	₹ 1.27	₹ 1.27		
Direct Plan - Dividend	₹ 1.06	₹ 1.06		

- (8) No bonus was declared during the Half-year ended March 31, 2019.
- (9) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019
- (10) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (11) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (12) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

(An Open-ended Equity Scho	eme following bus	iness cyc	les based i	nvesti	ing them	
Name of the Instrument	the Instrument Industry / Rating Quantity			Market Value % to (₹ in Lakhs) NAV		
EQUITY & EQUITY RELATED			(K IN Lakns)	NAV		
INSTRUMENTS						
Listed / Awaiting listing on						
Stock Exchanges	Donks	210 400	F 007 C7	C E0	INITO40 A O1	
HDFC Bank Limited ICICI Bank Limited	Banks Banks	219,400 988,800	5,087.67 3,960.14	6.50 5.06	INE040A01 INE090A01	
Larsen & Toubro Limited	Construction Project	268,000	3,712.60	4.75	INE018A01	
Reliance Industries Limited	Petroleum Products	215,000	2,930.99	3.75	INE002A01	
The Ramco Cements Limited	Cement	369,700	2,720.62	3.48	INE331A01	
State Bank of India	Banks	763,100	2,447.64	3.13	INE062A01	
KNR Constructions Limited	Construction	869,910	2,273.51	2.91	INE634I01	
Finolex Cables Limited	Industrial Products	467,600	2,223.20	2.84	INE235A01	
Titan Company Limited	Consumer Durables	192,000	2,192.35	2.80	INE280A01	
Axis Bank Limited Kotak Mahindra Bank Limited	Banks	270,200	2,100.13	2.69	INE238A01 INE237A01	
Kotak Manindra Bank Limited  UltraTech Cement Limited	Banks Cement	152,000 50,000	2,028.44 1,999.18	2.59	INE481G01	
Bajaj Finserv Limited	Finance	27,900	1,963.34	2.51	INE9181010	
Sobha Limited	Construction	376,300	1,943.97	2.49	INE671H01	
Engineers India Limited	Construction Project	1,648,000	1,933.10	2.47	INE510A01	
Ratnamani Metals & Tubes Limited	Ferrous Metals	211,068	1,917.45	2.45	INE703B01	
Indian Hume Pipe Company Limited	Construction Project	617,711	1,812.98	2.32	INE323C01	
Future Retail Limited	Retailing	396,900	1,801.33	2.30	INE752P01	
Shree Cements Limited	Cement	9,300	1,736.09	2.22	INE070A01	
Housing Development Finance Corporation Limited	Finance	83,200	1,637.58	2.09	INE001A01	
Trent Limited	Retailing	418,600	1,514.91	1.94	INE849A01	
Timken India Limited	Industrial Products	254,040	1,491.85	1.91	INE325A01	
Ahluwalia Contracts India Limited	Construction	442,100	1,436.16	1.84	INE758C01	
AIA Engineering Limited	Industrial Products	76,900	1,381.20	1.77	INE212H01	
Cholamandalam Investment and	Finance	93,800	1,362.35	1.74	INE121A01	
Finance Company Limited  Maruti Suzuki India Limited	Auto	10 200	1 207 00	1.65	INITEGEDO1	
Bharat Electronics Limited	Industrial Capital Goods	19,300 1,272,517	1,287.80 1,186.62	1.52	INE585B01	
Schaeffler India Limited	Industrial Products	21,403	1.177.99	1.51	INE513A01	
Kajaria Ceramics Limited	Construction	199,000	1,173.80	1.50	INE217B01	
Aegis Logistics Limited	Gas	562,300	1,142.59	1.46	INE208C01	
Ashoka Buildcon Limited	Construction Project	863,800	1,096.16	1.40	INE442H01	
Coromandel International Limited	Fertilisers	215,400	1,093.16	1.40	INE169A01	
Sundram Fasteners Limited	Auto Ancillaries	191,190	1,083.00	1.38	INE387A01	
Deepak Nitrite Limited	Chemicals	378,570	1,037.85	1.33	INE288B01	
EIH Limited	Hotels, Resorts And Other Recreational Activities	477,700	983.82	1.26	INE230A01	
UPL Limited	Pesticides	93,100	892.69	1.14	INE628A01	
Whirlpool of India Limited	Consumer Durables	48,861	740.29	0.95	INE716A01	
Johnson Controls - Hitachi Air Conditioning India Limited	Consumer Durables	35,799	738.14	0.94	INE782A01	
Carborundum Universal Limited	Industrial Products	174,006 286,600	714.03 712.06	0.91	INE120A01 INE226H01	
Sadbhav Engineering Limited Blue Star Limited	Construction Project Consumer Durables	97,000	657.56	0.84	INE472A01	
Graphite India Limited	Industrial Products	145,900	652.03	0.83	INE371A01	
V-Guard Industries Limited	Industrial Capital Goods	293,200	651.93	0.83	INE9511010	
Birla Corporation Limited	Cement	98,220	515.07	0.66	INE340A01	
Sterlite Technologies Limited	Telecom - Equipment & Accessories	219,605	479.73	0.61	INE089C01	
Tata Steel Limited	Ferrous Metals	86,420	450.25	0.58	INE081A01	
Bank of Baroda	Banks	292,379	376.15	0.48	INE028A01	
Phillips Carbon Black Limited	Chemicals	210,000	370.55	0.47	INE602A01	
Amber Enterprises Limited Adani Ports and Special Economic Zone Limited	Consumer Durables Transportation	43,000 90,000	351.14 340.34	0.45 0.44	INE371P01 INE742F01	
Mahindra & Mahindra Limited	Auto	50,300	338.97	0.43	INE101A01	
Bajaj Auto Limited	Auto	10,900	317.31	0.41	INE9171010	
MRF Limited	Auto Ancillaries	510	295.73	0.38	INE883A01	
HEG Limited	Industrial Products	13,507	282.77	0.36	INE545A01	
Thermax Limited	Industrial Capital Goods	25,800	250.65	0.32	INE152A01	
Godrej Properties Limited	Construction	26,500	215.48	0.28	INE484J01	
Vedanta Limited	Non - Ferrous Metals	103,000	189.98	0.24	INE205A01	
Container Corporation of India Limited Cummins India Limited	Transportation Industrial Products	14,250 10,000	74.86 74.60	0.10	INE111A01 INE298A01	
Tata Steel Limited - Partly Paid Up	Ferrous Metals	5,960	3.83	٥.10	INE298A01	
Total		3,300	77,557.71	99.18		
OTHERS (a) Tri Party Repo Dealing System			853.72	1.09		
(TREPS)						
(b) Net Receivables/(Payables)			(199.55)	(0.27)		

indicates less than 0.01%

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- $\hbox{(2)} \ \ \text{The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net}$
- (3) Option wise per unit Net Asset Values are as follows:

of the period are as of March 29, 2019.

Option	As on beginning of the half-year #	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 12.403	₹ 13.383
Regular Plan - Growth	₹ 14.153	₹ 15.271
Direct Plan - Dividend	₹ 12.777	₹ 13.842
Direct Plan - Growth	₹ 14.535	₹ 15.746

- (4) The total outstanding exposure in derivative instruments as on March 31 , 2019 is
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (6) No dividend was declared during the Half-year ended March 31, 2019.
- (7) No bonus was declared during the Half-year ended March 31, 2019.
- (8) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.228 times.
- (9) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil. (10) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end
- (11) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the
- begining of the period are as of September 28, 2018.

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### Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An open ended debt scheme investing in money market instruments)(Formerly known as L&T Floating Rate Fund)  Name of the Instrument Rating Quantity Market Value % to ISIN						
	Rating	Quantity	(₹ in Lakhs)	NAV	ISIN	
DEBT INSTRUMENTS MONEY MARKET INSTRUMENTS Commercial Paper /						
Certificate of Deposit ** JM Financial Products Limited	CARE A1+	1,500	7,238.28	8.12	INE523H14M0	
Small Industries Development	CARE A1+	7,500	7,238.28	7.88	INE556F16556	
Bank of India	CARE AT+	7,300	7,027.07	7.00	11112330710330	
ICICI Bank Limited	CRISIL A1+	7,500	7,026.78	7.88	INE090A162T	
Bank of Baroda	CARE A1+	7,500	7,017.18	7.87	INE028A16BF	
Kotak Mahindra Bank Limited	CRISIL A1+	5,000	4,725.68	5.30	INE237A160J0	
HDFC Bank Limited	CARE A1+	5,000	4,684.72	5.25	INE040A16CE	
Housing Development Finance Corporation Limited	ICRA A1+	1,000	4,664.04	5.23	INE001A14UV	
Indusind Bank	CRISIL A1+	5,000	4,658.65	5.23	INE095A16A1	
Samasta Microfinance Limited (Subsidiary of India Infoline Finance Limited)	ICRA A1	500	2,494.01	2.80	INE413U1407	
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)	CRISIL A1+	500	2,464.30	2.76	INE607M1429	
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)	ICRA A1+	500	2,464.24	2.76	INE477K1405	
Indiabulls Housing Finance Limited	CRISIL A1+	500	2,463.66	2.76	INE148I14WN	
AU Small Finance Bank Limited	IND A1+	2,500	2,462.64	2.76	INE949L16536	
Muthoot Homfin India Limited (Subsidiary of Muthoot Finance Ltd)	ICRA A1+	500	2,453.80	2.75	INE652X14296	
Manappuram Home Finance Limited	CRISIL A1+	500	2,452.70	2.75	INE360T14039	
JSW Steel Limited	CARE A1+	500	2,444.97	2.74	INE019A14FH	
Dewan Housing Finance Corporation Limited	CRISIL A2 +	500	2,437.28	2.73	INE202B14NG	
National Bank for Agriculture & Rural Development	CRISIL A1+	2,500	2,381.16	2.67	INE261F16322	
Rec Limited	CARE A1+	500	2,369.81	2.66	INE020B14599	
Axis Bank Limited	CRISIL A1+	2,500	2,350.47	2.64	INE238A162K	
Housing Development Finance Corporation Limited	ICRA A1+	500	2,343.27	2.63	INE001A14UY	
Axis Bank Limited	CRISIL A1+	2,500	2,337.24	2.62	INE238A168L	
Export Import Bank Of India	CRISIL A1+	2,500	2,334.67	2.62	INE514E16BL	
Indusind Bank Limited	CRISIL A1+	2,500	2,334.28	2.62	INE095A16A0	
Export Import Bank Of India	CRISIL A1+	2,500	2,333.81	2.62	INE514E16BN	
Total		,	87,964.71	98.65		
OTHERS					1	
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			1,044.92	1.17		
(b) Net Receivables/(Payables)			150.46	0.18		
(U) NEL NECEIVADIES/(FAYADIES)			130.40	0.10	1	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and

### Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019##
Regular Plan - Daily Dividend	₹ 10.8591	₹ 10.8591
Regular Plan - Weekly Dividend	₹ 13.1515	₹ 13.2455
Regular Plan - Monthly Dividend	₹ 11.4141	₹ 11.5261
Regular Plan - Growth	₹ 17.7324	₹ 18.4764
Direct Plan - Daily Dividend	₹ 10.8591	₹ 10.8591
Direct Plan - Weekly Dividend	₹ 13.1949	₹ 13.2932
Direct Plan - Monthly Dividend	₹ 11.7296	₹ 11.8827
Direct Plan - Growth	₹ 18.1035	₹ 18.9065

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Daily Dividend	₹ 0.3215	₹ 0.2977		
Regular Plan - Weekly Dividend	₹ 0.3226	₹ 0.2987		
Regular Plan - Monthly Dividend	₹ 0.2593	₹ 0.2401		
Direct Plan - Daily Dividend	₹ 0.3395	₹ 0.3144		
Direct Plan - Weekly Dividend	₹ 0.3427	₹ 0.3173		
Direct Plan - Monthly Dividend	₹ 0.2593	₹ 0.2401		

- (6) No bonus was declared during the Half-year ended March 31, 2019  $\,$
- (9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the
- (7) The Average Maturity Period of the Portfolio has been 0.68 years. (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
  - begining of the period are as of September 28, 2018.

Name of the Instrument	rmerly known as La Industry/Rating	Quantity	Market Value	% to	ISIN
EQUITY & EQUITY RELATED			(₹ in Lakhs)	NAV	
INSTRUMENTS					
Listed / Awaiting listing					
on Stock Exchanges Reliance Industries Limited	Petroleum Products	4,000	54.53	1.29	INE002A0101
HDFC Bank Limited	Banks	2,160	50.09	1.18	INE040A0102
ICICI Bank Limited	Banks	12,500	50.06	1.18	INE090A0102
State Bank of India	Banks	12,050	38.65	0.91	INE062A0102
Future Lifestyle Fashions Limited Infosys Limited	Retailing Software	7,290 4,530	35.70 33.70	0.84	INE452O0101 INE009A0102
Tata Consultancy Services Limited	Software	1,667	33.70	0.80	INE467B0102
The Ramco Cements Limited	Cement	3,770	27.74	0.66	INE331A0103
Larsen & Toubro Limited	Construction Project	1,980	27.43	0.65	INE018A0103
ITC Limited	Consumer Non Durables	9,100	27.05	0.64	INE154A0102
Axis Bank Limited	Banks	3,460	26.89	0.64	INE238A0103
Housing Development Finance Corporation Limited	Finance	1,320	25.98	0.61	INE001A0103
Bajaj Finance Limited	Finance	650	19.66	0.46	INE296A0102
UltraTech Cement Limited	Cement	440	17.59	0.42	INE481G0101
Kotak Mahindra Bank Limited	Banks	1,300	17.35	0.41	INE237A0102
Sobha Limited	Construction	3,100	16.01	0.38	INE671H0101
Asian Paints Limited	Consumer Non Durables	1,050	15.67	0.37	INE021A0102
Hindustan Unilever Limited	Consumer Non Durables	900	15.36	0.36	INE030A0102
HCL Technologies Limited	Software	1,380	15.01	0.35	INE860A0102
Shree Cements Limited	Cement	80	14.93	0.35	INE070A0101
Trent Limited	Retailing Finance	4,100 200	14.84 14.07	0.35	INE849A0102
Bajaj Finserv Limited Ahluwalia Contracts India Limited	Construction	4,265	13.85	0.33	INE758C0102
Ashoka Buildcon Limited	Construction Project	10,650	13.51	0.33	INE442H0102
C.P.R. Mill Limited	Textile Products	2,202	12.68	0.30	INE930H0102
JPL Limited	Pesticides	1,280	12.27	0.29	INE628A0103
Brigade Enterprises Limited	Construction	4,800	12.03	0.28	INE791I0101
Sun Pharmaceutical Industries Limited	Pharmaceuticals	2,474	11.85	0.28	INE044A0103
MindTree Limited	Software	1,250	11.81	0.28	INE018I0101
Engineers India Limited	Construction Project	10,000	11.73	0.28	INE510A0102
Vedanta Limited	Non - Ferrous Metals	6,200	11.44	0.27	INE205A0102
Lumax Industries Limited	Auto Ancillaries	630	11.43	0.27	INE162B0101
Blue Star Limited	Consumer Durables	1,680	11.39	0.27	INE472A0103
Maruti Suzuki India Limited	Auto	170	11.34	0.27	INE585B0101
Endurance Technologies Limited	Auto Ancillaries	930	10.80	0.25	INE913H0103
Hindustan Petroleum	Petroleum Products	3,600	10.22	0.24	INE094A0101
Corporation Limited The Indian Hotels Company	Hotels	6,200	9.60	0.23	INE053A0102
Limited	Tiotols	0,200	3.00	0.23	1112033710102
Bharti Infratel Limited	Telecom - Equipment & Accessories	3,000	9.40	0.22	INE121J0101
Tech Mahindra Limited	Software	1,200	9.31	0.22	INE669C0103
Bharti Airtel Limited	Telecom - Services	2,600	8.66	0.20	INE397D0102
Tata Chemicals Limited	Chemicals	1,200	7.07	0.17	INE092A0101
Dishman Carbogen Amcis Limited	Pharmaceuticals	3,310	6.90	0.16	INE385W0101
Natco Pharma Limited	Pharmaceuticals	1,000	5.73	0.14	INE987B0102
The India Cements Limited	Cement	4,500	4.87	0.12	INE383A0101
Lupin Limited	Pharmaceuticals Ferrous Metals	400 96	2.96 0.06	0.07	INE326A0103
Γata Steel Limited - Partly Paid Jp	rerrous Metais	96	0.06	_ ^	INSUSTAUTUT
Total			822.59	19.43	
PREFERENCE SHARES Listed / Awaiting listing on					
Stock Exchanges Zee Entertainment Enterprises	Media & Entertainment	11,550	0.64	0.02	INE256A0402
Limited	wedia & Entertainment	11,550	0.04	0.02	INEZ30AU4UZ
Total			0.64	0.02	
DEBT INSTRUMENTS Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Rec Limited **	CRISIL AAA	50	490.10	11.57	INE020B08AB
Power Finance Corporation	CRISIL AAA	30	301.00	7.11	INE134E08JW
Limited ** National Highways Authority	CRISIL AAA	28	281.70	6.65	INE906B07GF
of India **		20	201.70	0.03	
Housing Development Finance Corporation Limited **	CRISIL AAA	25	250.91	5.93	INE001A07RT
CICI Bank Limited **	ICRA AA+	25	247.61	5.85	INE090A08TV
Total	•		1,571.32	37.11	
GOVERNMENT SECURITIES					1
Fixed Rates Bonds -					
Government					
07.59% GOI 11-JAN-2026	SOVEREIGN	1,000,000	1,015.51	23.98	
07.37% GOI 16-APR-2023 <b>Total</b>	SOVEREIGN	500,000	509.05 <b>1,524.56</b>	12.02 <b>36.00</b>	IN002018002
iotai OTHERS			1,324.36	J0.UU	-
(a) Tri Party Repo Dealing					
System (TREPS)/Reverse Repo			389.93	9.21	
(c) Net Receivables/(Payables)			(74.42)	(1.77)	
.,			4,234.62	100.00	

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
- ^ indicates less than 0.01%
- ^^Monthly income is not assured and is subject to the availability of distributable surplus. (1) The total quantum of Non Performing Assets and provision made for Non Performing

Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

Option wise per unit Net Asset Values are as follows:					
Option	As on beginning of the Half-year #				
Regular Plan - Monthly Dividend	₹ 10.4842	₹ 10.7393			
Regular Plan - Quarterly Dividend	₹ 10.9592	₹ 11.1315			
Regular Plan - Growth	₹ 32.9201	₹ 34.6584			
Direct Plan - Monthly Dividend	₹ 11.0789	₹ 11.4092			
Direct Plan - Quarterly Dividend	₹ 11.3529	₹ 11.5908			
Direct Plan - Growth	₹ 34.2687	₹ 36.2148			

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the

dividend options of the Scheme are as follows:					
Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Regular Plan - Monthly Dividend	₹ 0.2089	₹ 0.1934			
Regular Plan - Quarterly Dividend	₹ 0.2881	₹ 0.2668			
Direct Plan - Monthly Dividend	₹ 0.2089	₹ 0.1934			
Direct Plan Quarterly Dividend	₹ N 2001	₹ 0.2668			

- (6) No bonus was declared during the Half-year ended March 31, 2019 (7) The Average Maturity Period of the Portfolio has been 5.09 years (For Debt Part
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil. (9) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end

begining of the period are as of September 28, 2018.

of the period are as of March 29, 2019. (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the

· ·	Equity Scheme inv	esting in	infrastructu	re sec	tor)
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED	Keting		(\ III Lakiis)	IVAV	
NSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Larsen & Toubro Limited	Construction Project	1,208,700	16,744.12	8.73	INE018A01030
Reliance Industries Limited	Petroleum Products	1,031,300	14,059.20	7.33	INE002A01018
The Ramco Cements Limited	Cement	1,398,841	10,294.07	5.37	INE331A01037
Grasim Industries Limited	Cement	1,157,000	9,926.48	5.17	INE047A01021
Bharti Airtel Limited	Telecom - Services	2,535,600	8,446.08	4.40	INE397D01024
AIA Engineering Limited	Industrial Products	392,000	7,040.71	3.67	INE212H01026
Orient Refractories Limited	Industrial Products	2,513,200	5,996.50	3.13	INE743M01012
Bharat Electronics Limited	Industrial Capital Goods	6,050,400	5,642.00	2.94	INE263A01024
Engineers India Limited	Construction Project	4,306,500	5,051.52	2.63	INE510A01028
Century Textiles & Industries Limited	Cement	538,446	5,024.24	2.62	INE055A01016
Maharashtra Seamless Limited	Ferrous Metals	1,008,120	4,838.98	2.52	INE271B01025
BEML Limited	Industrial Capital Goods	460,800	4,665.83	2.43	INE258A01016
Petronet LNG Limited	Gas	1,852,100	4,658.96	2.43	INE347G01014
Hindustan Petroleum Corporation Limited	Petroleum Products	1,511,200	4,289.54	2.24	INE094A01015
Carborundum Universal Limited	Industrial Products	1,027,357	4,215.76	2.20	INE120A01034
ACC Limited	Cement	251,400	4,189.08	2.18	INE012A01025
Ambuja Cements Limited	Cement	1,711,000	4,025.98	2.10	INE079A01024
Future Supply Chain Solutions Limited	Transportation	562,737	3,304.39	1.72	INE935Q01015
Cummins India Limited	Industrial Products	440,777	3,288.20	1.71	INE298A01020
Mahanagar Gas Limited	Gas	297,000	3,133.50	1.63	INE002S01010
Finolex Cables Limited	Industrial Products	650,342	3,092.05	1.61	INE235A01022
sgec Heavy Engineering Limited	Industrial Capital Goods	497,690	3,011.02	1.57	INE858B01029
Grindwell Norton Limited	Industrial Products	501,165	2,986.44	1.56	INE536A01023
GAIL India Limited	Gas	818,580	2,845.79	1.48	INE129A01019
Sterlite Technologies Limited	Telecom - Equipment & Accessories	1,285,108	2,807.32	1.46	INE089C01029
Thermax Limited	Industrial Capital Goods	270,000	2,623.05	1.37	INE152A01029
Container Corporation of India	Transportation	496,500	2,608.11	1.36	INE111A01025
SW Steel Limited	Ferrous Metals	799,820	2,343.87	1.22	INE019A01038
H.G Infra Engineering Limited	Construction Project	823,610	2,332.05	1.22	INE926X01010
The India Cements Limited	Cement	2,149,200	2,327.58	1.21	INE383A01012
Lakshmi Machine Works Limited	Industrial Capital Goods	38,170	2,320.37	1.21	INE269B01029
Ashoka Buildcon Limited	Construction Project	1,741,893	2,210.46	1.15	INE442H01029
Bharat Heavy Electricals Limited	Industrial Capital Goods	2,600,000	1,948.70	1.02	INE257A01026
Greaves Cotton Limited	Industrial Products	1,325,953	1,845.73	0.96	INE224A01026
Godrej Properties Limited	Construction	226,300	1,840.16	0.96	INE484J01027
Birla Corporation Limited	Cement	350,786	1,839.52	0.96	INE340A01012
Triveni Turbine Limited	Industrial Capital Goods	1,578,996	1,702.16	0.89	INE152M01016
Apar Industries Limited	Industrial Capital Goods	236,552	1,589.39	0.83	INE372A01015
Brigade Enterprises Limited	Construction	589,200	1,476.54	0.77	INE791I01019
Aegis Logistics Limited	Gas	548,904	1,115.37	0.58	INE208C01025
Techno Electric & Engineering Company Limited	Construction Project	351,612	965.17	0.50	INE285K01026
Indian Hume Pipe Company Limited	Construction Project	198,100	581.42	0.30	INE323C01030
Poddar Housing and Development Limited	Construction	111,679	518.41	0.27	INE888B01018
Skipper Limited	Industrial Capital Goods	742,356	507.77	0.26	INE439E01022
Arihant Superstructures Limited	Construction	686,000	358.44	0.19	INE643K01018
Total		,	176,632.03	92.06	
DEBT INSTRUMENTS			170,002.00	32.00	
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Blue Dart Express Limited **	ICRA AA	14,100	1.42	۸	INE233B08103
Total			1.42	-	
OTHERS (a) Tri Party Repo Dealing			15,192.99	7.92	
		Ì	1	1	l .
System (TREPS) (b) Net Receivables/(Payables)			1.86	0.02	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

- \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
- ^ indicates less than 0.01%

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31 , 2019 is Nil and its percentage to net assets is Nil.
- $\hbox{(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage } \\$ to Net Asset Value is Nil.
- (3) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio
  - (i) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value  $\overline{\phantom{a}}$  10 at par for 1 equity share of face value  $\stackrel{?}{\scriptstyle <}$  2. The aggregate value of such debentures is ₹ 1.42 Lakhs and its percentage to Net Asset Value is 0.00%.
- (4) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year #	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 15.900	₹ 16.030
Regular Plan - Growth	₹ 15.900	₹ 16.030
Direct Plan - Dividend	₹ 16.600	₹ 16.830
Direct Plan - Growth	₹ 16.600	₹ 16.830

- (5) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (6) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (7) No dividend was declared during the Half-year ended March 31, 2019.
- (8) No bonus was declared during the Half-year ended March 31, 2019.

of the period are as of March 29, 2019.

- (9) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is
- (10) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (11) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end
- (12) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the
  - begining of the period are as of September 28, 2018.

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L&T Emerging Businesses Fund

## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An Open-ended Equit Name of the Instrument	Industry/	Quantity	Market Value	% to	ISIN
FOURTY & FOURTY DELATED	Rating	. ,	(₹ in Lakhs)	NAV	
EQUITY & EQUITY RELATED INSTRUMENTS					
isted / Awaiting listing on					
Stock Exchanges RBL Bank Limited	Banks	2,445,200	16,635.92	3.79	INE976G010
City Union Bank Limited	Banks	7,661,900	15,695.40	3.79	INE491A010
Emami Limited	Consumer Non Durables	2,843,300	11,373.20	2.59	INE548C010
The Ramco Cements Limited	Cement	1,368,200	10,068.58	2.29	INE331A010
Cholamandalam Investment and	Finance	621,000	9.019.40	2.05	INE121A010
inance Company Limited	Tillulice	021,000	3,013.10	2.03	
orrent Pharmaceuticals Limited	Pharmaceuticals	449,700	8,768.03	2.00	INE685A010
IH Limited	Hotels, Resorts And	4,199,700	8,649.28	1.97	INE230A010
	Other Recreational Activities				
he Indian Hotels Company	Hotels, Resorts And	5,560,000	8,612.44	1.96	INE053A010
imited	Other Recreational	3,300,000	0,012.44	1.50	INCOSSAUTO
	Activities				
ACC Limited	Cement	499,000	8,314.84	1.89	INE012A010
Cajaria Ceramics Limited	Construction	1,399,600	8,255.54	1.88	INE217B010
Divi's Laboratories Limited	Pharmaceuticals	471,200	8,025.01	1.83	INE361B010
Oberoi Realty Limited	Construction	1,513,000	7,993.18	1.82	INE093I010
Godrej Properties Limited	Construction	965,542	7,851.30	1.79	INE484J010
Cummins India Limited Sundaram Finance Limited	Industrial Products	1,028,700	7,674.10	1.75 1.74	INE298A010
Abbott India Limited	Finance Pharmaceuticals	491,272	7,657.46	1.74	INE660A010
Reger Paints India Limited	Consumer Non Durables	104,800	7,655.43 7,611.55	1.74	INE358A010
AIA Engineering Limited	Industrial Products	2,351,058 413.967	7,611.55	1.69	INE463A010
Supreme Industries Limited	Industrial Products	635,000	7,435.26	1.62	INE212H010
Apollo Hospitals Enterprise Limited	Healthcare Services	572,900	7,033.17	1.60	INE 133A010
uture Lifestyle Fashions Limited	Retailing	1,423,700	6,971.15	1.59	INE4520010
DFC First Bank Limited	Banks	12,222,000	6,783.21	1.55	INE092T010
Sundram Fasteners Limited	Auto Ancillaries	1,182,500	6,698.27	1.53	INE387A010
MindTree Limited	Software	709,000	6,696.51	1.53	INE018I010
Bayer Cropscience Limited	Pesticides	149,900	6,600.02	1.50	INE462A010
Aarti Industries Limited	Chemicals	418,000	6,594.58	1.50	INE769A010
ndian Bank	Banks	2,299,900	6,442.02	1.47	INE562A010
Exide Industries Limited	Auto Ancillaries	2,930,800	6,409.66	1.46	INE302A010
Shree Cements Limited	Cement	34,288	6,400.76	1.46	INE070A010
CICI Securities Limited	Finance	2,590,246	6,268.40	1.43	INE763G010
Sharat Financial Inclusion Limited	Finance	548,200	6,195.76	1.41	INE180K010
Thermax Limited	Industrial Capital Goods	630,567	6,125.96	1.40	INE152A010
Godfrey Phillips India Limited Coromandel International Limited	Consumer Non Durables Fertilisers	510,400	5,916.05	1.35 1.33	INE260B010 INE169A010
The Federal Bank Limited	Banks	1,150,300 5,832,500	5,837.77 5,625.45	1.28	INE 169A010
Future Retail Limited	Retailing	1,235,524	5,607.43	1.28	INE752P010
MphasiS Limited	Software	559,100	5,541.24	1.26	INE356A010
Engineers India Limited	Construction Project	4,642,500	5,445.65	1.24	INE510A010
lindal Steel & Power Limited	Ferrous Metals	3,011,000	5,410.77	1.23	INE749A010
Century Textiles & Industries	Cement	569,700	5,315.87	1.21	INE055A010
Limited					
Welspun India Limited	Textile Products	7,898,900	4,711.69	1.07	INE192B010
Castrol India Limited	Petroleum Products	2,768,900	4,607.45	1.05	INE172A010
Gujarat Pipavav Port Limited	Transportation	4,546,300	4,523.57	1.03	INE517F010
MRF Limited	Auto Ancillaries	7,500	4,349.04	0.99	INE883A010
Ratnamani Metals & Tubes Limited		467,000	4,242.46	0.97	INE703B010
Mahanagar Gas Limited	Gas	378,964	3,998.26	0.91	INE002S010
National Aluminium Company Limited	Non - Ferrous Metals	6,700,938	3,715.67	0.85	INE139A010
ABB India Limited	Industrial Capital Goods	282,000	3,711.12	0.85	INE117A010
Blue Dart Express Limited	Transportation	102,528	3,684.70	0.84	INE233B010
sgec Heavy Engineering Limited	Industrial Capital Goods	596,330	3,607.80	0.82	INE858B010
Aegis Logistics Limited	Gas	1,642,400	3,337.36	0.76	INE208C010
Canara Bank	Banks	1,135,093	3,306.53	0.75	INE476A010
Multi Commodity Exchange of	Finance	409,400	3,302.22	0.75	INE745G010
ndia Limited		,	'		
Max Financial Services Limited	Finance	754,700	3,284.45	0.75	INE180A010
Jnion Bank of India	Banks	3,321,600	3,175.45	0.72	INE692A010
H.G Infra Engineering Limited	Construction Project	1,078,600	3,054.06	0.70	INE926X010
Deepak Nitrite Limited	Chemicals Industrial Products	991,400	2,717.92	0.62	INE288B010
Graphite India Limited Ashoka Buildcon Limited	Industrial Products Construction Project	602,262 2,116,989	2,691.51 2,686.46	0.61	INE371A010
Asnoka Buildcon Limited Eris Lifesciences Limited	Pharmaceuticals	2,116,989 377,808	2,686.46	0.51	INE442H010
Fris Litesciences Limited Techno Electric & Engineering	Construction Project	377,808 870,300	2,436.48	0.56	INE406M010
Company Limited	CONSTRUCTION	070,300	2,500.31	0.54	114EZOJKU10
Vinati Organics Limited	Chemicals	145,168	2,387.07	0.54	INE410B010
Sterlite Technologies Limited	Telecom - Equipment &	991,975	2,166.97	0.49	INE089C010
	Accessories				
Triveni Turbine Limited	Industrial Capital Goods	1,964,226	2,117.44	0.48	INE152M010
Max India Limited	Healthcare Services	2,851,400	1,948.93	0.44	INE153U010
Dollar Industries Limited	Textile Products	613,300	1,756.80	0.40	INE325C010
Manappuram Finance Limited	Finance	1,345,400	1,685.79	0.38	INE522D010 INE665L010
Varroc Engineering Limited AU Small Finance Bank Limited	Auto Ancillaries Banks	278,000 263,000	1,609.62 1,566.43	0.37	INE665L010
AU Small Finance Bank Limited C.P.R. Mill Limited	Textile Products	263,000 262,000	1,506.43	0.36	INE949L010
rimken India Limited	Industrial Products	195,900	1,309.23	0.34	INE330H010
Swaraj Engines Limited	Industrial Products	53,284	750.69	0.20	INE323A010
CRISIL Limited	Finance	50,000	730.03	0.17	INE007A010
VS Srichakra Limited	Auto Ancillaries	30,425	668.62	0.17	INE421C010
Poddar Housing and	Construction	132,000	612.74	0.13	INE888B010
Development Limited		.52,000		7	
AksharChem India Limited	Chemicals	130,000	430.82	0.10	INE542B010
Dishman Carbogen Amcis Limited	Pharmaceuticals	52,431	109.24	0.02	INE385W010
ndian Hume Pipe Company Limited	Construction Project	37,032	108.69	0.02	INE323C010
Total (	•		399,153.98	90.90	ĺ
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
isted / Awaiting listing on					
itock Exchanges	100.4.4.			,	
Blue Dart Express Limited **	ICRA AA	18,900	1.91	٨	INE233B081
			1.91	-	l
				l	
Total OTHERS					
OTHERS a) Tri Party Repo Dealing			39 066 72	g an	
			39,066.72 747.73	8.90 0.20	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

^ indicates less than 0.01% Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (3) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio
- (i) Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1 equity share of face value  $\stackrel{?}{\sim} 2$ . The aggregate value of such debentures is  $\stackrel{?}{\sim} 1.91$  Lakhs and its percentage to Net Asset Value is 0.00%. (4) Option wise per unit Net Asset Values are as follows

( <del>-1)</del> Option wise per unit rice -13	set values are as rollovs.	
Option	As on beginning of the half-year #	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 41.200	₹ 43.120
Regular Plan - Growth	₹ 129.450	₹ 135.480
Direct Plan - Dividend	₹ 43.670	₹ 45.960
Direct Plan - Growth	₹ 135 600	₹ 142 700

- (5) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (6) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
   (7) No dividend was declared during the Half-year ended March 31, 2019. (8) No bonus was declared during the Half-year ended March 31, 2019.
- (9) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.189 times.
- (10)Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil. (11)# # As March 31,2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.
- (12) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

(A close-ended equity f					
Name of the Instrument	Industry / Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
EQUITY & EQUITY RELATED					
NSTRUMENTS					
Listed / Awaiting listing on					
Stock Exchanges	Chemicals	107 100	1,761.10	4.67	INE410B010
Vinati Organics Limited		107,100	, , , , , , , , , , , , , , , , , , ,		
GMM Pfaudler Limited	Industrial Capital Goods	102,389	1,238.45	3.29	INE541A010
Oriental Carbon & Chemicals Limited	Chemicals	100,000	1,139.85	3.03	INE321D010
Aarti Industries Limited	Chemicals	71,400	1,126.44	2.99	INE769A010
Carborundum Universal Limited	Industrial Products	255,800	1,049.68	2.79	INE120A010
Sandhar Technologies Limited	Auto Ancillaries	388,930	1,023.08	2.72	INE278H010
EIH Limited	Hotels, Resorts And	477,200	982.79	2.61	INE230A010
Ellinted	Other Recreational Activities	177,200	302.73	2.01	111223071011
Garware Technical Fibres Limited	Textile Products	84,000	950.17	2.52	INE276A010
Zydus Wellness Limited	Consumer Non Durables	71,300	929.97	2.47	INE768C010
Grindwell Norton Limited	Industrial Products	151,190	900.94	2.39	INE536A010
Manappuram Finance Limited	Finance	687,000	860.81	2.29	INE522D010
KEI Industries Limited	Industrial Products	200,796	854.29	2.27	INE878B010
Cholamandalam Investment and Finance Company Limited	Finance	56,800	824.96	2.19	INE121A010
The Ramco Cements Limited	Cement	109,965	809.23	2.15	INE331A010
H.G Infra Engineering Limited	Construction Project	280,000	792.82	2.10	INE926X010
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And	330,500	787.09	2.09	INE586B010
and a resolution de l'illiteu	Other Recreational Activities	JJ0,J00	707.03	2.03	
K.P.R. Mill Limited	Textile Products	132,000	760.39	2.02	INE930H010
Supreme Industries Limited	Industrial Products	67,000	748.62	1.99	INE195A010
Ratnamani Metals & Tubes Limited	Ferrous Metals	81,900	744.02	1.98	INE703B010
Laurus Labs Limited	Pharmaceuticals	183,000	731.18	1.94	INE947Q010
Shoppers Stop Limited	Retailing	153,100	722.10	1.92	INE498B010
MM Forgings Limited	Industrial Products	132,341	720.33	1.91	INE227C010
Astra Microwave Products Limited	Telecom - Equipment & Accessories	728,200	720.19	1.91	INE386C010
Multi Commodity Exchange of India Limited	Finance	87,500	705.78	1.87	INE745G010
Exide Industries Limited	Auto Ancillaries	200 500	676.88	1.80	INE302A010
		309,500			
Persistent Systems Limited	Software	101,700	640.25	1.70	INE262H010
Future Supply Chain Solutions Limited	Transportation	105,287	618.25	1.64	INE935Q010
Lakshmi Machine Works Limited	Industrial Capital Goods	10,110	614.59	1.63	INE269B010
Future Lifestyle Fashions Limited	Retailing	122,000	597.37	1.59	INE4520010
NOCIL Limited	Chemicals	378,900	554.90	1.47	INE163A010
Gujarat Ambuja Exports Limited	Consumer Non Durables	248,400	545.73	1.45	INE036B010
KNR Constructions Limited	Construction	207,800	543.09	1.44	INE634I010
Castrol India Limited	Petroleum Products	-	528.32	1.40	INE172A010
		317,500			
Jamna Auto Industries Limited	Auto Ancillaries	797,000	500.52	1.33	INE039C010
Sundaram Finance Limited	Finance	31,167	485.80	1.29	INE660A010
Graphite India Limited	Industrial Products	103,650	463.21	1.23	INE371A010
Centum Electronics Limited	Industrial Capital Goods	101,465	446.70	1.19	INE320B010
Suven Life Sciences Limited	Pharmaceuticals	170,000	443.53	1.18	INE495B010
Finolex Industries Limited	Industrial Products	90,000	440.33	1.17	INE183A010
		400,000	398.00	1.06	INE517F010
Gujarat Pipavav Port Limited	Transportation				
Sadbhav Engineering Limited	Construction Project	158,020	392.60	1.04	INE226H010
V.S.T Tillers Tractors Limited	Auto	29,710	390.45	1.04	INE764D010
Deccan Cements Limited	Cement	88,722	368.15	0.98	INE583C010
ICICI Securities Limited	Finance	140,000	338.80	0.90	INE763G010
Brigade Enterprises Limited	Construction	133,600	334.80	0.89	INE791I010
Max India Limited	Healthcare Services	460,000	314.41	0.83	INE153U010
Triveni Turbine Limited	Industrial Capital Goods	290,304	312.95	0.83	INE152M01
	· ·				
Akzo Nobel India Limited	Consumer Non Durables	15,351	276.76	0.73	INE133A010
Newgen Software Technologies Limited	Software	82,000	269.49	0.72	INE619B010
Orient Paper & Industries Limited	Paper	750,000	262.50	0.70	INE592A010
BIRLASOFT Limited	Software	226,200	223.15	0.59	INE836A010
Sundaram Finance Holdings Limited	Finance	237,000	202.28	0.54	INE202Z010
KPIT Engineering Limited @	Software	226,200	198.38	0.53	INE04I4010
Poddar Housing and Development	Construction	36,800	170.83	0.45	INE888B010
Limited FDC Limited	Pharmaceuticals	100,000	166.15	0.44	INE258B010
Sudarshan Chemical Industries Limited	Chemicals	48,010	165.11	0.44	INE659A010
Total		.,	34,768.56	92.33	1
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)			2,883.38	7.65	
(b) Net Receivables/(Payables)			19.43	0.02	
Not Access			27 671 27	100 00	1
	i .				_

## Net Assets

### Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

37,671.37 100.00

- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- (3) Option wise per unit Net Asset Values are as follows:

option wise per difference v	option wise per unit ree, user values are as ronows.						
Option	As on beginning of	As on					
	the half-year#	March 29, 2019 ##					
Regular Plan - Dividend	₹ 9.137	₹ 9.452					
Direct Plan - Dividend	₹ 9.195	₹ 9.557					

- (4) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts
- / Global Depositary Receipts as on March 31, 2019 is Nil. (6) No dividend was declared during the Half-year ended March 31, 2019.
- (7) No bonus was declared during the Half-year ended March 31, 2019.
- (8) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.028
- (9) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil. (10)## As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the
- period are as of March 29, 2019. (11) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED			( III LUKIIS)	10.0	
INSTRUMENTS					
Listed / Awaiting listing on					
Stock Exchanges					
BEML Limited	Industrial Capital Goods	1,453,409	14,716.49	2.39	INE258A01
Mahanagar Gas Limited	Gas	1,378,256	14,541.29	2.36	INE002S01
The Ramco Cements Limited	Cement	1,883,286	13,859.10	2.25	INE331A01
Grindwell Norton Limited	Industrial Products	2,280,799	13,591.28	2.20	INE536A01
Persistent Systems Limited Future Retail Limited	Software Retailing	2,115,583 2,864,100	13,318.65 12,998.72	2.16 2.11	INE262H01 INE752P01
Carborundum Universal Limited	Industrial Products	3,158,239	12,959.72	2.11	INE/32F01
K.P.R. Mill Limited	Textile Products	2,172,000	12,511.81	2.03	INE930H01
Tube Investment of India Limited	Auto Ancillaries	3,078,587	11,797.15	1.91	INE974X01
Sanofi India Limited	Pharmaceuticals	194,880	11,396.29	1.85	INE058A01
Welspun India Limited	Textile Products	18,341,750		1.77	INE192B01
Sharda Cropchem Limited AIA Engineering Limited	Pesticides Industrial Products	2,832,219	10,477.79 10,213.86	1.70 1.66	INE221J01 INE212H01
Engineers India Limited	Construction Project	568,669 8,428,000	9,886.04	1.60	INES12H01
Future Supply Chain Solutions Limited	Transportation	1,671,112	9,812.77	1.59	INE935Q01
EIH Limited	Hotels, Resorts And Other Recreational Activities	4,727,391	9,736.06	1.58	INE230A01
Maharashtra Seamless Limited	Ferrous Metals	2,021,400	9,702.72	1.57	INE271B01
Lakshmi Machine Works Limited	Industrial Capital Goods	157,162	9,553.96	1.55	INE269B01
Future Lifestyle Fashions Limited	Retailing	1,919,235	9,397.53	1.52	INE452001
CARE Ratings Limited	Finance	892,492	8,832.10	1.43	INE752H01
Abbott India Limited Sobha Limited	Pharmaceuticals Construction	120,400	8,794.98 8 581 93	1.43 1.39	INE358A01 INE671H01
Sobna Limited Sterlite Technologies Limited	Telecom - Equipment &	1,661,234 3,907,500	8,581.93 8,535.93	1.39	INE671H01
ote. nee recomologica cimileu	Accessories	3,307,300	دد.دد,ه	1.50	
Finolex Industries Limited	Industrial Products	1,731,584	8,471.77	1.37	INE183A01
DCB Bank Limited	Banks	4,023,005	8,235.09	1.34	INE503A01
Coromandel International Limited	Fertilisers	1,600,700	8,123.55	1.32	INE169A01
Sterling Tools Limited Orient Refractories Limited	Auto Ancillaries Industrial Products	2,448,550 3,264,300	7,965.13 7,788.62	1.29 1.26	INE334A01 INE743M01
Supreme Industries Limited	Industrial Products	694,210	7,756.76	1.26	INE74310101
MM Forgings Limited	Industrial Products	1,413,324	7,692.72	1.25	INE227C01
Prestige Estates Projects Limited	Construction	2,902,794	7,338.26	1.19	INE811K01
Apar Industries Limited	Industrial Capital Goods		7,330.08	1.19	INE372A01
Prism Johnson Limited	Cement	7,515,597	7,188.67	1.17	INE010A01
Triveni Turbine Limited	Industrial Capital Goods Banks	6,554,204	7,065.43	1.15 1.14	INE152M01 INE667A01
Syndicate Bank City Union Bank Limited	Banks	16,267,792 3,320,060	7,027.69 6,801.14	1.14	INE491A01
Shoppers Stop Limited	Retailing	1,384,000	6.527.64	1.06	INE498B01
Amara Raja Batteries Limited	Auto Ancillaries	891,600	6,419.07	1.04	INE885A01
Trent Limited	Retailing	1,755,065	6,351.58	1.03	INE849A01
Varroc Engineering Limited	Auto Ancillaries	1,092,185	6,323.75	1.03	INE665L01
Finolex Cables Limited Sonata Software Limited	Industrial Products Software	1,327,099 1,819,750	6,309.69 6,145.30	1.02 1.00	INE235A01 INE269A01
Isgec Heavy Engineering Limited	Industrial Capital Goods	979,450	5,925.67	0.96	INE858B01
Akzo Nobel India Limited	Consumer Non Durables	326,172	5,880.39	0.95	INE133A01
Indian Bank	Banks	2,022,300	5,664.46	0.92	INE562A01
Jamna Auto Industries Limited	Auto Ancillaries	8,729,900	5,482.38	0.89	INE039C01
TVS Srichakra Limited	Auto Ancillaries	240,029	5,274.88	0.86	INE421C01
IPCA Laboratories Limited Central Depository Services (India)	Pharmaceuticals Finance	526,786 2,064,604	5,172.25 5,007.70	0.84 0.81	INE571A01 INE736A01
Limited	rillance	2,004,004	3,007.70	0.01	INE/JUAUI
Rane Holdings Limited	Finance	415,018	4,943.90	0.80	INE384A01
IFGL Refractories Limited	Industrial Products	2,036,649	4,871.66	0.79	INE133Y01
Somany Ceramics Limited	Construction	1,144,194	4,803.33	0.78	INE355A01
VST Industries Limited Greaves Cotton Limited	Consumer Non Durables Industrial Products	138,122	4,772.12	0.77 0.76	INE710A01 INE224A01
H.G Infra Engineering Limited	Construction Project	3,384,459 1,653,200	4,711.17 4,681.04	0.76	INE224A01
ICICI Securities Limited	Finance	1,918,592	4,642.99	0.75	INE763G01
Emami Paper Limited	Paper	2,625,830	4,516.43	0.73	INE830C01
The South Indian Bank Limited	Banks	27,305,377	4,505.39	0.73	INE683A01
Savita Oil Technologies Limited	Petroleum Products	369,700	4,402.20	0.71	INE035D01
Orient Electric Limited	Consumer Durables	2,873,258	4,380.28	0.71	INE142Z01
Supreme Petrochem Limited Bank of Baroda	Chemicals Banks	1,900,400 3,256,066	4,227.44 4,188.93	0.69 0.68	INE663A01 INE028A01
Ratnamani Metals & Tubes Limited	Ferrous Metals	431,620	4,188.93 3,921.05	0.64	INEO28AU
Sudarshan Chemical Industries Limited	Chemicals	1,013,109	3,484.08	0.56	INE659A01
Aegis Logistics Limited	Gas	1,694,950	3,444.14	0.56	INE208C01
Orient Paper & Industries Limited	Paper	8,980,220	3,143.08	0.51	INE592A01
Swaraj Engines Limited	Industrial Products	222,327	3,132.25	0.51	INE277A01
NOCIL Limited Oriental Carbon & Chemicals Limited	Chemicals Chemicals	2,137,971	3,131.06 2,814.67	0.51 0.46	INE163A01 INE321D01
Kajaria Ceramics Limited	Construction	246,933 452,000	2,814.67 2,666.12	0.46	INE321D01
Techno Electric & Engineering Company	Construction Project	964,346	2,667.13	0.43	INE217601
Limited	,	,	·		
Nitin Spinners Limited	Textiles - Cotton	2,792,456	2,560.68	0.42	INE229H01
WIM Plast Limited	Industrial Products	434,023	2,437.69	0.40	INE015B01
Dollar Industries Limited	Textile Products	821,616	2,353.52	0.38	INE325C01
Rico Auto Industries Limited RSWM Limited	Auto Ancillaries Textiles - Cotton	3,559,410 1,047,737	2,269.12 1,850.83	0.37 0.30	INE209B01 INE611A01
V.S.T Tillers Tractors Limited	Auto	130,572	1,850.83	0.30	INE764D01
Navkar Corporation Limited	Transportation	4,302,504	1,688.73	0.28	INE278M01
Gokaldas Exports Limited	Textile Products	1,733,000	1,624.69	0.26	INE887G01
Cera Sanitaryware Limited	Construction	51,713	1,595.55	0.26	INE739E01
Max India Limited	Healthcare Services	2,295,785	1,569.17	0.25	INE153U01
Skipper Limited	Industrial Capital Goods	1,893,600	1,295.22	0.21	INE439E01
AksharChem India Limited	Chemicals	378,980	1,255.94	0.20	INE542B01
Deccan Cements Limited Indian Hume Pipe Company Limited	Cement Construction Project	256,069 214,833	1,062.56 630.53	0.17 0.10	INE583C01 INE323C01
Mirza International Limited	Consumer Durables	944,426	518.02	0.10	INE323C01
Arihant Superstructures Limited	Construction	633,675	331.10	0.05	INE643K01
Total			544,216.59	88.24	
OTHERS					
(a) Tri Party Repo Dealing			70 500 35	11 45	
		1	70,589.26	11.45	ı
System (TREPS) (b) Net Receivables/(Payables)			1,864.75	0.31	

### Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- (3) Option wise per unit Net Asset Values are as follows: As on beginning of

	the half-year# March 29, 201							
	Regular Plan - Dividend ₹ 20.495 ₹ 19.531							
	Regular Plan - Growth	₹ 24.288	₹ 25.047					
	Direct Plan - Dividend ₹ 21.249 ₹ 20.324							
	Direct Plan - Growth ₹ 25.086 ₹ 26.024							
(4)	The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.							

- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (6) The dividends declared during the Half-year ended March 31, 2019 under the dividend

options of the Scheme are as follows:							
Option Rate of dividend per Unit							
	Individuals & HUF	Others					
Regular Plan - Dividend	₹ 1.33	₹1.33					
Direct Plan - Dividend	₹ 1.42	₹ 1.42					
(A) N. I.	1 1 1 1 2 2 20	10					

- (7) No bonus was declared during the Half-year ended March 31, 2019. (8) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.256
- (9) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil (10)# # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the
- period are as of March 29, 2019. (11) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

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## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	L&T Ultra Short Term Fund  (An open ended ultra-short term debt scheme investing in instruments such tha the Macaulay duration of the portfolio is between 3 months to 6 months)				
Name of the Instrument	of the portfolio Rating	is betwee Quantity	Market Value		months) ISIN
DEBT INSTRUMENTS			(₹ in Lakhs)	NAV	
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
LIC Housing Finance Limited **	CRISIL AAA	1,000	10,070.80	4.23	INE115A07NJ9
Power Grid Corporation of India Limited **	CRISIL AAA	1,000	10,058.60	4.23	INE752E07ME4
Kotak Mahindra Prime Limited **	CRISIL AAA	750	7,502.16	3.15	INE916DA7NO8
National Bank for Agriculture & Rural Development **	CRISIL AAA	500	5,005.09	2.10	INE261F08642
Housing Development Finance Corporation Limited **	CRISIL AAA	50	5,004.62	2.10	INE001A07RF0
Mahindra & Mahindra Financial Services Limited **	IND AAA	500	5,001.45	2.10	INE774D07QH4
Indian Railway Finance Corporation Limited **	CARE AAA	500	4,987.54	2.10	INE053F07926
Indian Railway Finance Corporation Limited **	CRISIL AAA	400	4,005.46	1.68	INE053F07AL4
Total			51,635.72	21.69	
Privately placed / Unlisted	cole:	4.00-	F 222		INIEE CORP.
Gruh Finance Limited **	CRISIL AAA	1,000	5,003.88	2.10	INE580B07422
Total SECURITISED DEBT			5,003.88	2.10	
SECURITISED DEBT	ICRA AAA(SO)	200	2,126.93	0.89	INE01A115042
Total	1010 (100/)	200	2,126.93	0.89	
MONEY MARKET INSTRUMENTS Commercial Paper /			,		
Certificate of Deposit **					
Indian Oil Corporation Limited	ICRA A1+	2,500	12,476.25	5.24	INE242A14KQ8
Punjab National Bank	CARE A1+	10,000	9,905.06	4.16	INE160A16LR3
Reliance Retail Limited	CRISIL A1+	2,000	9,901.85	4.16	INE742O14AP1
ICICI Securities Primary Dealership Limited	CRISIL A1+	2,000	9,889.26	4.16	INE849D14FU6
Power Finance Corporation Limited Small Industries Development	CARE A1	2,000	9,678.16	4.07	INE134E14AMS
Small Industries Development Bank of India	CARE A1+	10,000	9,369.43	3.94	INE556F16556
Axis Bank Limited Kotak Mahindra Bank Limited	CRISIL A1+ CRISIL A1+	7,500 7,500	7,151.75 7,141.91	3.01	INE238A165H2
National Bank for Agriculture & Rural Development	CRISIL A1+	7,500	7,141.91	2.95	INE261F16355
Bank of Baroda	CARE A1+	7,500	7,017.18	2.95	INE028A16BF8
National Bank for Agriculture & Rural Development	CRISIL A1+	7,500	7,011.47	2.95	INE261F16389
Indian Oil Corporation Limited	CRISIL A1+	1,200	5,986.55	2.52	INE242A14KR6
Reliance Industries Limited	CRISIL A1+	1,000	4,951.90	2.08	INE002A14BU7
Vijaya Bank	CARE A1+	5,000	4,945.45	2.08	INE705A16RY8
ICICI Bank Limited	CRISIL A1+	5,000	4,930.68	2.07	INE090A161S5
IDFC First Bank Limited	ICRA A1+	5,000	4,926.84	2.07	INE092T16IY0
ICICI Bank Limited	CRISIL A1+	5,000	4,920.93	2.07	INE090A160Q1
Kotak Mahindra Prime Limited	CRISIL A1+	1,000	4,812.24	2.02	INE916D14L85
HDFC Bank Limited	IND A1+	5,000	4,729.45	1.99	INE040A16CD6
Indusind Bank Limited Housing Development Finance Corporation Limited	CRISIL A1+ CRISIL A1+	5,000 1,000	4,726.09 4,680.89	1.99 1.97	INE095A16ZL4 INE001A14UT1
Indusind Bank	CRISIL A1+	5,000	4,679.41	1.97	INE095A16ZS9
Housing Development Finance Corporation Limited	ICRA A1+	1,000	4,664.04	1.96	INE001A14UV
Tata Capital Financial Services Limited	CRISIL A1+	500	2,474.56	1.04	INE306N14PF6
IDFC First Bank Limited	ICRA A1+	2,500	2,473.62	1.04	INE092T16JV4
JSW Steel Limited	ICRA A1+	500	2,471.60	1.04	INE019A14FA4
Small Industries Development Bank of India	CARE A1+	2,500	2,469.83	1.04	INE556F16440
JSW Steel Limited	CARE A1+	500	2,444.97	1.03	INE019A14FHS
Rec Limited	CARE A1+	500	2,369.81	1.00	INE020B14599
IDFC First Bank Limited	ICRA A1+	2,500	2,358.83	0.99	INE092T16JG5
IDI CTIISC DUIN EIIIICCU	CRISIL A1+	2,500	2,352.69	0.99	INE238A160K7
Axis Bank Limited					
Axis Bank Limited  Total			174,939.77	73.55	
Axis Bank Limited Total OTHERS (a) Tri Party Repo Dealing					
Axis Bank Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS)/Reverse Repo (b) Net Receivables/(Payables)			174,939.77 1,888.51 2,376.70	0.79 0.98	

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows

As on beginning of the half-year#	As on March 29, 2019 ##
₹ 28.1558	₹ 29.3728
₹ 10.2568	₹ 10.2600
₹ 10.9892	₹ 11.0609
₹ 12.7294	₹ 12.8517
₹ 22.1229	₹ 23.0791
₹ 29.2592	₹ 30.5238
₹ 15.9595	₹ 16.6493
₹ 10.4390	₹ 10.4460
₹ 11.1545	₹ 11.2298
₹ 12.9016	₹ 13.0517
₹ 29.7923	₹ 31.1276
₹ 16.2593	₹ 16.9881
	the half-year#  ₹ 28.1558  ₹ 10.2568  ₹ 10.9892  ₹ 12.7294  ₹ 22.1229  ₹ 29.2592  ₹ 15.9595  ₹ 10.4390  ₹ 11.1545  ₹ 12.9016  ₹ 29.7923

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Rate of dividend per Uni		
Individuals & HUF	Others	
₹ 0.3104	₹ 0.2874	
₹ 0.2840	₹ 0.2630	
₹ 0.3025	₹ 0.2801	
Nil	Nil	
₹ 0.3248	₹ 0.3008	
₹ 0.2987	₹ 0.2766	
₹ 0.3025	₹ 0.2801	
	Individuals & HUF  ₹ 0.3104  ₹ 0.2840  ₹ 0.3025  Nil  ₹ 0.3248  ₹ 0.2987	

Tata Capital Financial Services

ICICI Bank Limited

ICICI Bank Limited

Vijaya Bank

ICRA A1+

CARE A1+

CRISIL A1+

CRISIL A1+

10,000

10,000

- (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 0.45 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil. (9) ## As March 31,2019 was a non-business day for this Scheme, the NAV's at the end
- of the period are as of March 29, 2019.
- (10 # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

1	L&T Liqu An Open-ended		eme)		
Name of the Instrument	Rating	Quantity	Market Value	% to NAV	ISIN
DEBT INSTRUMENTS			(₹ in Lakhs)	NAV	
ixed Rates Bonds - Corporate isted / Awaiting listing on Stock Exchanges					
Tata Capital Financial Services	ICRA AA+	1,000	9,999.16	0.93	INE306N07JF3
ndian Railway Finance Corporation Limited **	CRISIL AAA	500	5,006.83	0.47	INE053F07AL4
Housing Development Finance	CRISIL AAA	50	5,001.23	0.47	INE001A07QN6
Corporation Limited **  Mahindra & Mahindra Financial	IND AAA	500	4,998.45	0.47	INE774D07RJ8
Services Limited ** Housing and Urban Development	CARE AAA	250	2,501.75	0.23	INE031A08574
Corporation Limited **	<del></del>				
Sundaram Finance Limited ** Sundaram Finance Limited **	CRISIL AAA CRISIL AAA	250 250	2,500.25 2,499.65	0.23	INE660A07NQ9
Reliance Jio Infocomm Limited **	CRISIL AAA	50	499.99	0.05	INE110L07054
otal			33,007.31	3.08	
MONEY MARKET INSTRUMENTS Commercial Paper /					
Certificate of Deposit **  Fata Steel Limited	ICDA A1.	15.000	74 245 72	6.91	INITO91 A 1401C
ata Steei Limited  Tata Power Company Limited	ICRA A1+ CRISIL A1+	15,000 10,000	74,215.73 49,903.15	4.64	INE081A14916 INE245A14AS8
Aditya Birla Finance Limited	ICRA A1+	8,000	39,512.28	3.68	INE860H14L38
SW Steel Limited	ICRA A1+	6,000	29,755.50	2.77	INE019A14FQ0
National Bank for Agriculture & Rural Development	ICRA A1+	5,000	24,758.23	2.30	INE261F14FF0
National Bank for Agricultural & Rural Development	ICRA A1+	5,000	24,738.13	2.30	INE261F14FB9
/edanta Limited	CRISIL A1+	5,000	24,731.80	2.30	INE205A14QZ3
CICI Bank Limited	ICRA A1+	25,000	24,729.08	2.30	INE090A163S1
Housing Development Finance Corporation Limited	ICRA A1+	5,000	24,724.30	2.30	INE001A14UL8
Reliance Industries Limited	CRISIL A1+	5,000	24,721.43	2.30	INE002A14CK6
Aditya Birla Housing Finance .imited	ICRA A1+	5,000	24,698.38	2.30	INE831R14AM2
HDFC Bank Limited	IND A1+	25,000	24,686.35	2.30	INE040A16CG9
ndian Oil Corporation Limited	CRISIL A1+	5,000	24,676.48	2.30	INE242A14LF9
Canara Bank Reliance Retail Limited	CRISIL A1+ CRISIL A1+	25,000 5,000	24,656.20 24,652.40	2.29	INE476A16SD8
DFC First Bank Limited	ICRA A1+	25,000	24,647.73	2.29	INE092T16KI9
National Housing Bank	CRISIL A1+	5,000	24,638.48	2.29	INE557F14EN8
Reliance Jio Infocomm Limited	CRISIL A1+	5,000	24,633.88	2.29	INE110L14JU8
BI Cards & Payment Services Private Limited	CRISIL A1+	5,000	24,619.85	2.29	INE018E14MS6
Reliance Jio Infocomm Limited	CRISIL A1+	5,000	24,587.73	2.29	INE110L14JW4
Housing & Urban Development Corporation Limited	ICRA A1+	4,900	24,207.15	2.25	INE031A14374
NTPC Limited	CRISIL A1+	4,800	23,767.94	2.21	INE733E14310
Axis Bank Limited	CRISIL A1+	22,500	22,231.49	2.07	INE238A160J9
Housing Development Finance Corporation Limited	CRISIL A1+	4,200	20,987.82	1.95	INE001A14UN4
JltraTech Cement Limited	IND A1+	4,200	20,909.81	1.95	INE481G14AG1
CICI Securities Primary Dealership imited	CRISIL A1+	4,000	19,971.02	1.86	INE849D14FR2
Muthoot Finance Limited	CRISIL A1+	4,000	19,961.66	1.86	INE414G14JZ3
Bajaj Housing Finance Limited	CRISIL A1+	4,000	19,931.90	1.85	INE377Y14348
ndia Infoline Finance Limited ndusind Bank Limited	CRISIL A1+ CRISIL A1+	4,000 20,000	19,929.30 19,888.20	1.85	INE866114B09 INE095A16ZP5
PNB Housing Finance Limited	CRISIL A1+	4,000	19,879.72	1.85	INE572E14FZ1
Manappuram Finance Limited	CRISIL A1+	4,000	19,812.46	1.84	INE522D14JX5
Reliance Industries Limited	CRISIL A1+	4,000	19,787.68	1.84	INE002A14BZ6
Reliance Industries Limited  Kotak Mahindra Investment	CRISIL A1+ CRISIL A1+	4,000 4,000	19,766.14 19,715.40	1.84	INE002A14CJ8 INE975F14RS3
imited					
/ijaya Bank Fata Power Company Limited	CARE A1+ CRISIL A1+	20,000 4,000	19,699.44 19,692.56	1.83	INE705A16SO7
Bharat Petroleum Corporation	CRISIL A1+	4,000	19,685.40	1.83	INE029A14790
imited Hero Fincorp Limited	CRICII A1:	3,900	19,402.95	1.81	INE957N14BS9
ero Fincorp Limited CICI Bank Limited	CRISIL A1+ ICRA A1+	19,500	19,402.95	1.81	INE957N14B59
Reliance Retail Limited	CRISIL A1+	3,900	19,340.39	1.80	INE742014A04
Reliance Industries Limited	CRISIL A1+	3,900	19,312.39	1.80	INE002A14BU7
Axis Bank Limited	CRISIL A1+	18,000	17,917.51	1.67	INE238A167J4
Kotak Securities Limited Aditya Birla Capital Limited	CRISIL A1+ CRISIL A1+	3,000 3,000	14,977.64 14,922.65	1.39	INE028E14EZ7 INE674K14479
CICI Securities Limited	CRISIL A1+	3,000	14,908.56	1.39	INE763G14GJ3
Manappuram Finance Limited	CRISIL A1+	3,000	14,907.18	1.39	INE522D14JT3
DFC First Bank Limited	ICRA A1+	15,000	14,883.06	1.38	INE092T16JO9
IFL Home Finance Limited	CRISIL A1+	3,000	14,865.81	1.38	INE477L14FC7
CICI Bank Limited /edanta Limited	ICRA A1+ CRISIL A1+	15,000 2,900	14,833.16 14,431.82	1.38	INE090A162U9 INE205A14QL3
urquoise Investments And	CRISIL A1+	2,000	9,983.01	0.93	INE978J14HE0
inance Private Limited ndus Towers Limited	CRICII A1.	2,000		000	INEMARKAN
TGS Investment & Trade Private	CRISIL A1+ ICRA A1+	2,000	9,965.13 9,945.52	0.93	INE442K14356 INE597H14JM1
Limited					
Muthoot Finance Limited India Infoline Finance Limited	CRISIL A1+ CRISIL A1+	2,000 2,000	9,937.65 9,912.86	0.92	INE414G14KF3

Indian Oil Corporation Limited   CRSIL A1+   2,000   9,859,811   0,92   INE242A14L		L&T Liquid Fund <i>(Contd)</i> (An Open-ended liquid scheme)				
Vedanta Limited         CRISIL A1+         2,000         9,861.35         0.92         INEZ2DSA14RI           Inclain Oll Corporation Limited         KRA A1+         2,000         9,859.81         0.92         INEZ2DSA14RI           Axis Bank Limited         CRISIL A1+         1,000         8,449.66         0.79         INEZ3BA162           Vijaya Bank         CARE A1+         7,500         7,405.44         0.69         INEZ9SA168           Indian Oll Corporation Limited         CRISIL A1+         1,000         4,947.09         0.46         INE252A168           Tata Power Solar Systems         Limited Corporate guarantee of Tata Power Co Ltd)         CRISIL A1+         1,000         4,938.00         0.46         INE962S1465           Inchi Finance Limited         CRRAL         500         2,488.41         0.23         INE30B14H           Axis Bank Limited         CRSIL A1+         500         2,467.49         0.23         INE20B14H           Housing Development Finance Corporation Limited         CRSIL A1+         2,000         1,983.69         0.18         INE23BA168           Housing Development Finance Limited         CRSIL A1+         2,000         1,983.69         0.09         INE23BA168           Bajaj Housing Finance Limited         CRSIL A1+         2,00 <th>Name of the Instrument</th> <th>Rating</th> <th>Quantity</th> <th>Market Value (₹ in Lakhs)</th> <th>% to NAV</th> <th>ISIN</th>	Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Axis Bank Limited	Vedanta Limited	CRISIL A1+	2,000	1		INE205A14RH9
UltraTech Cement Limited	Indian Oil Corporation Limited	ICRA A1+	2,000	9,859.81	0.92	INE242A14LH5
Vijaya Bank         CARE A1+         7,500         7,405,84         0.69         INPTOSA165K           Indian Oil Corporation Limited         CRISIL A1+         1,000         4,988.80         0.46         INE242A14K           Tata Power Solar Systems Limited Gropproard guarantee of Tata Power Co Ltd)         CRISIL A1+         1,000         4,938.00         0.46         INE96251465           Intimited Corporate guarantee of Tata Power Co Ltd)         CRISIL A1+         500         2,488.41         0.23         INE41014BF           Kotak Commodity Services Limited         CRISIL A1+         500         2,472.70         0.23         INE238A163           Axis Bank Limited         CRISIL A1+         500         2,467.49         0.23         INE238A163           Housing Development Finance Corporation Limited         CRISIL A1+         2,000         1,983.69         0.18         INE238A163           Bajaj Housing Finance Limited         CRISIL A1+         2,000         1,983.69         0.18         INE338A1601           Bajaj Housing Finance Limited         CRISIL A1+         2,000         1,983.69         0.09         INE377Y143           Coromandel International Limited         CRISIL A1+         2,000         993.63         0.09         INE238A163           LIC Housing Finance Limited	Axis Bank Limited	CRISIL A1+	10,000	9,855.71	0.92	INE238A162I7
Indian Oil Corporation Limited   CRISIL A1+   1,000   4,988.80   0.46   INE24ZA1KK   Tata Power Solar Systems   CRISIL A1+   1,000   4,947.09   0.46   INE9625146: of Tata Power Colt ott)   Tata Power Colt of Tata Power Colt ott)   Tata Power Colt of Tata Power Colt ott)   Tata Power Colt of Tata Power Colt Power Power Report Colt of Tata Power Colt Power Report Colt of Tata Power Company Limited   CRISIL A1+   200   993.86   0.09   INE3777143.    Canara Bank   CRISIL A1+   200   993.86   0.09   INE377143.    Canara Bank   CRISIL A1+   200   993.86   0.09   INE378140.    Canara Bank   CRISIL A1+   100   498.88   0.05   INE388160.    Canara Bank   CRISIL A1+   100   498.88   0.05   INE388160.    Canara Bank   CRISIL A1+   100   499.87   0.05   INE388160.    Canara Bank   CRISIL A1+   100   499.87   0.05   INE38816	UltraTech Cement Limited	CRISIL A1+	1,700	8,449.66	0.79	INE481G14AI7
Tata Power Solar Systems   CRISIL A1+   1,000   4,947.09   0.46   INE9625146:	Vijaya Bank	CARE A1+	7,500	7,405.84	0.69	INE705A16SG3
Linited (corporate guarantee of Tata Power CoLtd)  Tata Power Solar Systems Linited (corporate guarantee of Tata Power CoLtd)  Kotak Commodity Services Limited  Gruh Finance Limited  Gruh Finance Limited  Gruh Finance Limited  Grish La1+  Soo  2,488.41  2,323  INE41014BF  Gruh Finance Limited  CRISIL A1+  Soo  2,467.49  2,23  INE238A163  Housing Development Finance Corporation Limited  Axis Bank Limited  CRISIL A1+  CRISIL A1+  2,500  2,464.13  2,23  INE201A14  Axis Bank Limited  CRISIL A1+  CRISIL A1+  2,000  1,983.69  1,88  INE238A160  Bajaj Housing Finance Limited  CRISIL A1+  200  997.23  0,09  INE377Y143  Coromandel International Limited  CRISIL A1+  200  997.05  0,09  INE377Y143  Coromandel International Limited  ICRA A1+  1,000  994.63  0,09  INE205A14QI  LIC Housing Finance Limited  CRISIL A1+  200  993.78  0,09  INE205A14QI  LIC Housing Finance Limited  CRISIL A1+  200  993.78  0,09  INE205A14QI  LIC Housing Finance Limited  CRISIL A1+  200  992.89  0,09  INE205A14QI  INE46A16R  National Bank Corporation Finance  CRISIL A1+  200  992.89  0,09  INE205A14QI  INE476A16R  National Bank Corporation Finance  CRISIL A1+  200  992.89  0,09  INE205A14QI  INE476A16R  National Bank Corporation Finance  CRISIL A1+  1,000  992.89  0,09  INE205A14QI  INE476A16R  National Bank Corporation Finance  CRISIL A1+  1,000  992.89  0,09  INE205A14QI  INE476A16R  National Bank Corporation Finance  CRISIL A1+  1,000  499.82  0,05  INE261F14F/  Axis Bank Limited  CRISIL A1+  1,000  499.82  0,05  INE261F14F/  INE28A165  Axis Bank Limited  CRISIL A1+  1,000  499.82  0,05  INE261F14F/  INE28A165  INE28A165  INE28A165  INE28A166  INE48A2070  INE48A2070  INE48A2070  INE48A2070  INE48A2070  INE48A20	Indian Oil Corporation Limited	CRISIL A1+	1,000	4,988.80	0.46	INE242A14KR6
Limited (corporate guarantee of Tata Power Co Ltd) Gruh Finance Limited CRISIL A1+ 500 2,488.41 0,23 INE41011488 Axis Bank Limited CRISIL A1+ 500 2,472.70 0,23 INE580B14H1 Axis Bank Limited CRISIL A1+ 2,500 2,467.49 0,23 INE238A163 Housing Development Finance Corporation Limited Axis Bank Limited CRISIL A1+ 2,000 1,983.69 0,18 INE238A163 Bajaj Housing Finance Limited Bajaj Housing Finance Limited CRISIL A1+ 2,000 997.23 0,09 INE377Y143. Bajaj Housing Finance Limited CRISIL A1+ 200 997.05 0,09 INE377Y143. DFC First Bank Limited CRISIL A1+ 200 995.39 0,09 INE377Y143. DFC First Bank Limited CRISIL A1+ 200 993.38 0,09 INE205A14QI LIC Housing Finance Limited CRISIL A1+ 200 993.78 0,09 INE205A14QI LIC Housing Finance Limited CRISIL A1+ 200 993.78 0,09 INE205A14QI LIC Housing Finance Limited CRISIL A1+ 200 993.78 0,09 INE25A14QI LIC Housing Finance Limited CRISIL A1+ 200 993.78 0,09 INE25A14QI LIC Housing Finance Limited CRISIL A1+ 200 993.78 0,09 INE25A14QI LIC Housing Finance Limited CRISIL A1+ 200 993.78 0,09 INE25A14QI Axis Bank Limited CRISIL A1+ 1,000 993.65 0,09 INE25A14QI Axis Bank Limited CRISIL A1+ 500 499.82 0,05 INE238A165 Axis Bank Limited CRISIL A1+ 500 499.82 0,05 INE238A165 Axis Bank Limited CRISIL A1+ 500 499.82 0,05 INE238A165 Axis Bank Limited CRISIL A1+ 100 498.88 0,05 INE238A164 Axis Bank Limited CRISIL A1+ 100 498.80 0,05 INE236A14QI Axis Bank Limited CRISIL A1+ 100 497.87 0,05 INE236A14QI Axis Finance Limited CRISIL A1+ 100 495.87 0,05 INE236A14QI DFC First Bank Limited CRISIL A1+ 100 495.83 0,05 INE236A14QI DFC First Bank Limited CRISIL A1+ 100 495.83 0,05 INE236A14QI DFC First Bank Limited CRISIL A1+ 100 495.83 0,05 INE236A14QI DFC First Bank Limited CRISIL A1+ 100 495.83 0,05 INE236A14QI DFC First Bank Limited CRISIL A1+ 100 495.83 0,05 INE236A14QI DFC First Bank Limited CRISIL A1+ 100 495.83 0,05 INE236A14QI DFC First Bank Limited CRISIL A1+ 100 495.83 0,05 INE236A14QI DFC First Bank Limited CRISIL A1+ 100 495.83 0,05 INE236A14QI DFC First Bank Limited CRISIL A1+ 100 495.83 0,05 INE236A14QI	Limited (corporate guarantee	CRISIL A1+	1,000	4,947.09	0.46	INE962S14646
Gruh Finance Limited Axis Bank Limited CRISIL A1+ COVED 2,467.49 CA13 INE238A163 INE001A14U  Axis Bank Limited CRISIL A1+	Limited (corporate guarantee of	CRISIL A1+(SO)	1,000	4,938.00	0.46	INE962S14653
Axis Bank Limited	Kotak Commodity Services Limited	ICRA A1+	500	2,488.41	0.23	INE410J14BR9
Housing Development Finance Corporation Limited	Gruh Finance Limited	CRISIL A1+	500	2,472.70	0.23	INE580B14HY9
Corporation Limited Axis Bank Limited CRISIL A1+ CRISIL A1+ COO D97.23 0.09 INE377Y143: Bajaj Housing Finance Limited CRISIL A1+ COO D97.05 0.09 INE377Y143: Coromandel International Limited CRISIL A1+ COO D97.05 0.09 INE377Y143: Coromandel International Limited CRISIL A1+ COO D99.09 INE205A14C/I CORA A1+ CRISIL A1+ CRISIL A1+ COO D99.38 0.09 INE205A14C/I CRISIL A1+ CRISIL A1+ COO D99.38 0.09 INE205A14C/I CRISIL A1+ CRISIL A1+ COO D99.38 0.09 INE205A14C/I CRISIL A1+ CRIC	Axis Bank Limited	CRISIL A1+	2,500	2,467.49	0.23	INE238A163I5
Bajaj Housing Finance Limited         CRISIL A1+         200         997.23         0.09         INE377Y133           Bajaj Housing Finance Limited         CRISIL A1+         200         997.05         0.09         INE377Y133           Coromandel International Limited         CRISIL A1+         200         995.39         0.09         INE169A14FC           Vedanta Limited         ICRA A1+         1,000         994.63         0.09         INE205A14QI           Vedanta Limited         CRISIL A1+         200         993.78         0.09         INE205A14QI           LIC Housing Finance Limited         ICRA A1+         200         993.78         0.09         INE476A16R;           Canara Bank         CRISIL A1+         200         993.95         0.09         INE476A16R;           Axis Bank Limited         CRISIL A1+         200         992.98         0.09         INE26F14F.           Axis Bank Limited         CRISIL A1+         500         499.82         0.05         INE238A165           Axis Bank Limited         CRISIL A1+         500         499.83         0.05         INE238A166           NTPC Limited         CRISIL A1+         100         498.20         0.05         INE733E142C           Reliance Retail Limited         <		ICRA A1+	500	2,464.13	0.23	INE001A14UE3
Bajaj Housing Finance Limited Coromandel International Limited Cor	Axis Bank Limited	CRISIL A1+	2,000	1,983.69	0.18	INE238A160B6
Coromandel International Limited	Bajaj Housing Finance Limited	CRISIL A1+	200	997.23	0.09	INE377Y14322
IDFC First Bank Limited	Bajaj Housing Finance Limited	CRISIL A1+	200	997.05	0.09	INE377Y14330
Vedanta Limited         CRISIL A1+         200         993.86         0.09         INE205A14QI           LIC Housing Finance Limited         ICRA A1+         200         993.78         0.09         INE115A14BI           Canara Bank         CRISIL A1+         1,000         993.65         0.09         INE216A16RI           National Bank for Agriculture & Rural Development         ICRA A1+         200         992.98         0.09         INE26IF14F/           Axis Bank Limited         CRISIL A1+         500         499.82         0.05         INE238A165           Axis Bank Limited         CRISIL A1+         500         499.33         0.05         INE238A166           NTPC Limited         CRISIL A1+         100         498.88         0.05         INE733E1426           Reliance Retail Limited         CARE A1+         100         498.24         0.05         INE733E1426           Aditya Birla Finance Limited         ICRA A1+         100         498.20         0.05         INE286A144           Aditya Birla Finance Limited         ICRA A1+         100         497.77         0.05         INE265144A           Tata Power Company Limited         ICRA A1+         100         496.87         0.05         INE266A14PI           NTPC Limited<	Coromandel International Limited	CRISIL A1+	200	995.39	0.09	INE169A14FG4
LIC Housing Finance Limited	IDFC First Bank Limited	ICRA A1+	1,000	994.63	0.09	INE092T16JH3
Canara Bank National Bank for Agriculture & Rural Development  Axis Bank Limited CRISIL A1+ CREdiance Retail Limited CRISIL A1+ CRIS	Vedanta Limited	CRISIL A1+	200	993.86	0.09	INE205A14QM1
National Bank for Agriculture & Rural Development         ICRA A1+         200         992.98         0.09         INE261F14F/Rural Development           Axis Bank Limited         CRISIL A1+         500         499.82         0.05         INE238A165           Axis Bank Limited         CRISIL A1+         500         499.33         0.05         INE238A166           NTPC Limited         CRISIL A1+         100         498.88         0.05         INE732E1426           Reliance Retail Limited         CARE A1+         100         498.24         0.05         INE742O14A0           Aditya Birla Finance Limited         CARE A1+         100         498.20         0.05         INE742O14A0           Aditya Birla Finance Limited         CRA A1+         100         497.87         0.05         INE245A14A0           Bajaj Finance Limited         CRISIL A1+         100         497.77         0.05         INE264A14A0           NTPC Limited         ICRA A1+         100         496.87         0.05         INE296A14PI           NTPC Limited         ICRA A1+         100         496.76         0.05         INE019A14E1           JSW Steel Limited         ICRA A1+         100         495.83         0.05         INE092T16J1           Axis Finance Lim	LIC Housing Finance Limited	ICRA A1+	200	993.78	0.09	INE115A14BB7
Rural Development       Axis Bank Limited       CRISIL A1+       500       499.82       0.05       INE238A165         Axis Bank Limited       CRISIL A1+       500       499.33       0.05       INE238A166         NTPC Limited       CRISIL A1+       100       498.88       0.05       INE733E1426         Reliance Retail Limited       CAREA1+       100       498.24       0.05       INE742C14A0         Aditya Birla Finance Limited       ICRA A1+       100       497.87       0.05       INE245A14A0         Bajaj Finance Limited       CRISIL A1+       100       497.87       0.05       INE245A14A0         Bajaj Finance Limited       ICRA A1+       100       497.87       0.05       INE296A14PI         NTPC Limited       ICRA A1+       100       496.87       0.05       INE296A14PI         JSW Steel Limited       ICRA A1+       100       496.87       0.05       INE092T16JC         JSW Steel Limited       ICRA A1+       100       496.03       0.05       INE092T16JC         Axis Finance Limited       ICRA A1+       100       495.83       0.05       INE092T16JC         UltraTech Cement Limited       ICRA A1+       100       495.26       0.05       INE092T16JC	Canara Bank	CRISIL A1+	1,000	993.65	0.09	INE476A16RZ3
Axis Bank Limited		ICRA A1+	200	992.98	0.09	INE261F14FA1
NTPC Limited         CRISIL A1+         100         498.88         0.05         INE733E1428           Reliance Retail Limited         CARE A1+         100         498.24         0.05         INE742014A4           Aditya Birla Finance Limited         ICRA A1+         100         498.20         0.05         INE860H14E           Tata Power Company Limited         CRISIL A1+         100         497.87         0.05         INE245A14A4           Bajaj Finance Limited         CRISIL A1+         100         497.77         0.05         INE296A14PI           NTPC Limited         ICRA A1+         100         496.87         0.05         INE733E1436           JSW Steel Limited         ICRA A1+         100         496.76         0.05         INE092T16J0           JSW Steel Limited         ICRA A1+         500         496.03         0.05         INE092T16J0           Axis Finance Limited         CRISIL A1+         100         495.83         0.05         INE891K14HI           UltraTech Cement Limited         ICRA A1+         500         495.26         0.05         INE092T16J0           HOST Stank Limited         ICRA A1+         500         495.08         0.05         INE092T16J0           Total         1,348,578.86	Axis Bank Limited	CRISIL A1+	500	499.82	0.05	INE238A165I0
Reliance Retail Limited         CARE A1+         100         498.24         0.05         INE742O14A0           Aditya Birla Finance Limited         ICRA A1+         100         498.20         0.05         INE860H14E           Tata Power Company Limited         CRISIL A1+         100         497.87         0.05         INE245A14A0           Bajaj Finance Limited         CRISIL A1+         100         497.77         0.05         INE296A14PI           NTPC Limited         ICRA A1+         100         496.87         0.05         INE733E1430           JSW Steel Limited         ICRA A1+         100         496.76         0.05         INE019A14E1           IDFC First Bank Limited         ICRA A1+         500         496.03         0.05         INE092T16J1           Axis Finance Limited         CRISIL A1+         100         495.72         0.05         INE481G14A1           UltraTech Cement Limited         ICRA A1+         500         495.26         0.05         INE092T16J1           Housing Development Finance Corporation Limited         ICRA A1+         100         495.08         0.05         INE001A14UI           Total         1,348,578.86         125.49         INE001A14UI         13,226.69         1.23         INE482G070I      <	Axis Bank Limited	CRISIL A1+	500	499.33	0.05	INE238A166I8
Aditya Birla Finance Limited  Tata Power Company Limited  CRISIL A1+  Total Power Company Limited  Total Power Company Limited	NTPC Limited	CRISIL A1+	100	498.88	0.05	INE733E14286
Tata Power Company Limited	Reliance Retail Limited	CARE A1+	100	498.24	0.05	INE742O14AQ9
Bajaj Finance Limited         CRISIL A1+         100         497.77         0.05         INE296A14PI           NTPC Limited         ICRA A1+         100         496.87         0.05         INE733E1430           JSW Steel Limited         ICRA A1+         100         496.76         0.05         INE019A14E1           IDFC First Bank Limited         ICRA A1+         500         496.03         0.05         INE092T16JC           Axis Finance Limited         CRISIL A1+         100         495.83         0.05         INE891K14HI           UltraTech Cement Limited         CRISIL A1+         100         495.72         0.05         INE891K14HI           IDFC First Bank Limited         ICRA A1+         500         495.26         0.05         INE092T16JI           Housing Development Finance Corporation Limited         ICRA A1+         100         495.08         0.05         INE001A14UI           Total         1,348,578.86         125.49         INE001A14UI         13,226.69         1.23         INE482G070I           Total         13,226.69         1.23         INE482G070I         13,226.69         1.23         INE482G070I           Total         13,226.69         1.23         INE482G070I         13,226.69         1.23         INE482G	Aditya Birla Finance Limited	ICRA A1+	100	498.20	0.05	INE860H14E11
NTPC Limited   ICRA A1+   100   496.87   0.05   INE733E1430     JSW Steel Limited   ICRA A1+   100   496.76   0.05   INE019A14E1     IDFC First Bank Limited   ICRA A1+   500   496.03   0.05   INE019A14E1     IDFC First Bank Limited   ICRA A1+   100   495.83   0.05   INE891K14HI     UltraTech Cement Limited   ICRA A1+   100   495.72   0.05   INE891K14HI     IDFC First Bank Limited   ICRA A1+   500   495.26   0.05   INE092T16J1     Housing Development Finance Corporation Limited   ICRA A1+   100   495.08   0.05   INE092T16J1     Total   1,348,578.86   125.49     Zero Coupon Bonds - Corporate   Listed / Awaiting listing on Stock Exchanges   1,000   13,226.69   1.23     Total   13,226.69   1.23     OTHERS   981.38   0.09     System (TREPS)/Reverse Repo (b) Net Receivables/(Payables)   (320,995.94) (29.89)	Tata Power Company Limited	CRISIL A1+	100	497.87	0.05	INE245A14AO7
JSW Steel Limited   ICRA A1+   100   496.76   0.05   INE019A14EN     IDFC First Bank Limited   ICRA A1+   500   496.03   0.05   INE092T16JC     Axis Finance Limited   CRISIL A1+   100   495.83   0.05   INE891K14HI     UltraTech Cement Limited   ICRA A1+   100   495.72   0.05   INE481G14AI     IDFC First Bank Limited   ICRA A1+   500   495.26   0.05   INE092T16JC     Housing Development Finance Corporation Limited   ICRA A1+   100   495.08   0.05   INE091A14UI     Total   2	Bajaj Finance Limited	CRISIL A1+	100	497.77	0.05	INE296A14PE9
IDFC First Bank Limited	NTPC Limited	ICRA A1+	100	496.87	0.05	INE733E14302
Axis Finance Limited	JSW Steel Limited	ICRA A1+	100	496.76	0.05	INE019A14EV3
UltraTech Cement Limited	IDFC First Bank Limited	ICRA A1+	500	496.03	0.05	INE092T16JQ4
IDFC First Bank Limited	Axis Finance Limited	CRISIL A1+	100	495.83	0.05	INE891K14HM6
Housing Development Finance   ICRA A1+   100   495.08   0.05   INE001A14UI	UltraTech Cement Limited	CRISIL A1+	100	495.72	0.05	INE481G14AH9
Corporation Limited   1,348,578.86   125.49	IDFC First Bank Limited	ICRA A1+	500	495.26	0.05	INE092T16JT8
Zero Coupon Bonds - Corporate  Listed / Awaiting listing on Stock Exchanges  Tata Sky Limited ** CRISIL AA 1,000 13,226.69 1.23 INE482G070  Total 13,226.69 1.23  OTHERS  (a) Tri Party Repo Dealing System (TREPS)/Reverse Repo (b) Net Receivables/(Payables) (320,995.94) (29.89)		ICRA A1+	100	495.08	0.05	INE001A14UU9
Corporate   Listed / Awaiting listing   CRISIL AA   1,000   13,226.69   1.23   INE482G0700	Total			1,348,578.86	125.49	
on Stock Exchanges         CRISIL AA         1,000         13,226.69         1.23         INE482G0700           Total         13,226.69         1.23         INE482G0700           OTHERS         981.38         0.09           System (TREPS)/Reverse Repo         981.38         0.09           (b) Net Receivables/(Payables)         (320,995.94)         (29.89)						
Total 13,226.69 1.23  OTHERS (a) Tri Party Repo Dealing System (TREPS)/Reverse Repo (b) Net Receivables/(Payables) (320,995.94) (29.89)	on Stock Exchanges					
OTHERS (a) Tri Party Repo Dealing System (TREPS)/Reverse Repo (b) Net Receivables/(Payables) (320,995.94) (29.89)	,	CRISIL AA	1,000			INE482G07065
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo (b) Net Receivables/(Payables) (320,995.94) (29.89)	Total			13,226.69	1.23	
System (TREPS)/Reverse Repo (320,995.94) (29.89)	OTHERS					
(b) Net Receivables/(Payables) (320,995.94) (29.89)	System			981.38	0.09	
	•			(320.995 94)	(29.89)	
Net Assets     1,074,798.30   100.00	Net Assets					

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and

### Notes:

9,905.79

9,893.99

9,877.89

9,861.35

0.92 INE090A169T6

0.92 INE705A16RZ5

0.92 INE306N14PJ8

0.92 INE090A161S5

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019##
Regular Plan - Daily Dividend	₹ 1,011.7794	₹ 1,011.7794
Regular Plan - Weekly Dividend	₹ 1,002.8262	₹ 1,002.9165
Regular Plan - Growth	₹ 2,461.9866	₹ 2,552.6052
Direct Plan - Daily Dividend	₹ 1,012.8887	₹ 1,012.8914
Direct Plan - Weekly Dividend	₹ 1,001.6497	₹ 1,001.7357
Direct Plan - Growth	₹ 2,470.0298	₹ 2,561.5902

- (3) T(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of divi	dend per Unit
	Individuals & HUF	
Regular Plan - Daily Dividend	₹ 26.3456	₹ 24.3962
Regular Plan - Weekly Dividend	₹ 26.1308	₹ 24.1972
Direct Plan - Daily Dividend	₹ 26.5574	₹ 24.5923
Direct Plan - Weekly Dividend	₹ 26.1824	₹ 24.2450

- (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 0.17 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) ## As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the

begining of the period are as of September 28, 2018.

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## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
Government Securities					
Fixed Rates Bonds - Government					
007.26% GOI 14-JAN-2029	SOVEREIGN	3,500,000	3,478.65	27.26	IN0020180454
07.17% GOI 08-JAN-2028	SOVEREIGN	3,500,000	3,429.29	26.87	IN0020170174
07.37% GOI 16-APR-2023	SOVEREIGN	2,500,000	2,545.27	19.94	IN0020180025
07.32% GOI 28-JAN-2024	SOVEREIGN	2,500,000	2,538.78	19.89	IN0020180488
Total			11,991.99	93.96	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			418.45	3.28	
(b) Net Receivables/(Payables)			351.91	2.76	
Net Assets			12,762.35	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
Regular Plan - Quarterly Dividend	₹ 11.6484	₹ 11.8551
Regular Plan - Growth	₹ 43.1650	₹ 45.4211
Direct Plan - Quarterly Dividend	₹ 12.4067	₹ 12.7124
Direct Plan - Growth	₹ 45.6119	₹ 48.2898

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Quarterly Dividend	₹ 0.2881	₹ 0.2668		
Direct Plan - Quarterly Dividend	₹ 0.3025	₹ 0.2801		

- (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 6.80 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.
- (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Export-Import Bank of India **	CRISIL AAA	50	520.16	9.57	INE514E08CI8
Nuclear Power Corporation Of India Limited **	CRISIL AAA	50	517.09	9.51	INE206D08154
Housing and Urban Development Corporation Limited **	CARE AAA	50	507.16	9.33	INE031A08707
Bharat Petroleum Corporation Limited **	CRISIL AAA	50	507.13	9.33	INE029A08057
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	505.98	9.31	INE261F08BF
LIC Housing Finance Limited **	CARE AAA	50	504.39	9.28	INE115A07NZ
National Highways Authority of India **	CRISIL AAA	42	422.55	7.78	INE906B07GP0
Indian Railway Finance Corporation Limited **	CRISIL AAA	40	409.08	7.53	INE053F07BB3
State Bank Of India **	CRISIL AA+	40	403.88	7.43	INE062A08173
Housing Development Finance Corporation Limited **	CRISIL AAA	40	401.46	7.39	INE001A07RT1
Bajaj Finance Limited **	CRISIL AAA	40	399.17	7.35	INE296A07QT9
NHPC Limited **	IND AAA	20	198.98	3.66	INE848E07989
Total			5,297.03	97.47	
GOVERNMENT SECURITIES					
07.68% GOI 15-DEC-2023	SOVEREIGN	50,000	51.48	0.95	IN0020150010
Total			51.48	0.95	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			37.26	0.69	
(b) Net Receivables/(Payables)			48.71	0.89	
Net Assets			5,434,48	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. 'indicates thinly traded / non traded securities as defined in SEBI Regulations and

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

Option	As on beginning of the half-year#	As on March 29, 2019 ##		
Regular Plan - Dividend	₹ 10.6395	₹ 10.9291		
Regular Plan - Annual Dividend	₹ 10.6467	₹ 10.6034		
Regular Plan - Growth	₹ 18.7695	₹ 19.9329		
Direct Plan - Dividend	₹ 12.0683	₹ 12.6097		
Direct Plan- Annual Dividend	₹ 10.7852	₹ 10.7955		
Direct Plan - Growth	₹ 19.4648	₹ 20.7526		

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil. (4) The total market value of investments in foreign securities / American Depositary
- Receipts / Global Depositary Receipts as on March 31, 2019 is Nil. (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend
- Rate of dividend per Unit Individuals & HUF Regular Plan - Dividend Re 0.2593 Re 0.2401 Regular Plan - Annual Dividend Re 0.5042 Re 0.4669 Re 0.1668 Direct Plan - Dividend Re 0.1801

Re 0.5042

Re 0.4669

Direct Plan - Annual Dividend (6) No bonus was declared during the Half-year ended March 31, 2019

options of the Scheme are as follows:

- (7) The Average Maturity Period of the Portfolio has been 6.13 years. (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Grid Corporation Limited **	CRISIL AAA	175	1,818.08	8.72	INE752E07LB2
Nuclear Power Corporation Of India Limited **	CRISIL AAA	175	1,809.82	8.68	INE206D08154
Housing Development Finance Corporation Limited **	CRISIL AAA	175	1,797.77	8.62	INE001A07RJ2
Bank of Baroda **	CARE AAA	175	1,759.19	8.43	INE028A08133
HDFC Bank Limited **	CRISIL AA+	175	1,730.42	8.30	INE040A08377
State Bank Of India **	CRISIL AA+	170	1,716.48	8.23	INE062A08173
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,122.69	5.38	INE053F09FP0
LIC Housing Finance Limited **	CRISIL AAA	100	1,027.01	4.92	INE115A07NE0
National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,026.89	4.92	INE261F08AT4
Export Import Bank Of India **	CRISIL AAA	95	1,010.78	4.85	INE514E08CT5
Bharat Petroleum Corporation Limited **	CRISIL AAA	100	1,004.53	4.82	INE029A08040
National Highways Authority of India **	CRISIL AAA	100	993.44	4.76	INE906B07FE6
Axis Bank Limited**	CRISIL AAA	100	985.05	4.72	INE238A08401
Export Import Bank Of India **	CRISIL AAA	75	803.72	3.85	INE514E08DG0
LIC Housing Finance Limited **	CRISIL AAA	75	761.62	3.65	INE115A07NO9
Total			19,367.49	92.85	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			801.95	3.84	
(b) Net Receivables/(Payables)			689.12	3.31	
Net Assets			20,858.56	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

### Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning	As on March
	of the half-year#	29, 2019 ##
Regular Plan - Daily Dividend	₹ 10.5683	₹ 10.5812
Regular Plan - Weekly Dividend	₹ 10.4619	₹ 10.5198
Regular Plan - Monthly Dividend	₹ 10.4620	₹ 10.5915
Regular Plan - Growth	₹ 15.7184	₹ 16.3404
Direct Plan - Weekly Dividend	₹ 10.4950	₹ 10.5557
Direct Plan - Monthly Dividend	₹ 10.7137	₹ 10.8554
Direct Plan - Growth	₹ 16.1297	₹ 16.8018

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Daily Dividend	₹ 0.2873	₹ 0.2660		
Regular Plan - Weekly Dividend	₹ 0.2518	₹ 0.2332		
Regular Plan - Monthly Dividend	₹ 0.2017	₹ 0.1868		
Direct Plan - Weekly Dividend	₹ 0.2653	₹ 0.2457		
Direct Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001		

- (6) No bonus was declared during the Half-year ended March 31, 2019
- (7) The Average Maturity Period of the Portfolio has been 3.91 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

L&T FMP - SERIES XVII - Plan B (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges National Highways Authority of India **	CRISIL AAA	250	2.483.95	10.39	INE906B07FT4
Power Finance Corporation Limited **	CRISIL AAA	250	2.445.54	10.23	INE134E08JB5
Bharat Petroleum Corporation Limited **	CRISIL AAA	240	2,407.08	10.07	INE029A07075
L&T Housing Finance Limited **	CARE AAA	220	2,212.43	9.25	INE476M07BL
L&T Finance Limited **	CARE AAA	220	2,201.08	9.20	INE027E07675
Export Import Bank Of India **	CRISIL AAA	200	2.081.73	8.70	INE514E08AS
National Bank for Agriculture & Rural					
Development **	CRISIL AAA	150	1,536.38	6.42	INE261F08AI7
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,072.24	4.48	INE053F09EN8
Power Grid Corporation of India Limited **	CRISIL AAA	100	1,011.16	4.23	INE752E07KT
Power Grid Corporation of India Limited **	CRISIL AAA	50	508.19	2.13	INE752E07NO
Total			17,959.78	75.10	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Bajaj Housing Finance Limited **	CRISIL AAA	230	2,426.47	10.15	INE377Y07086
Sundaram Finance Limited **	ICRA AAA	300	2,310.50	9.66	INE660A07PR2
Total			4,736.97	19.81	1
OTHERS					1
(a) Tri Party Repo Dealing System (TREPS)			426.96	1.79	
(b) Net Receivables/(Payables)			790.86	3.30	
Net Assets			23,914.57	100.00	]
All corporate ratings are assigned by	rating agenci	es like CRISI	L; CARE; ICR	۹; IND.	
** indicates thinly traded / non traded	d securities as	defined in :	SEBI Regulati	ons ar	d Guideline

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year *	As on March 29, 2019 # #
Regular Plan - Dividend (payout)	₹ 10.0547	₹ 10.7450
Regular Plan - Growth	₹ 10.0547	₹ 10.7450
Direct Plan - Dividend (payout)	₹ 10.0630	₹ 10.7709
Direct Plan - Growth	₹ 10.0630	₹ 10.7709

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended March 31, 2019.
- (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 2.94 years. (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) ## As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.
- (10)# As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges National Bank for Agriculture &	CRISIL AAA	225	2,287.91	9.91	INE261F08AMS
Rural Development **	CRISILAAA	223	2,207.31	3.31	INEZOTPOOAIVIS
Power Finance Corporation Limited **	CRISIL AAA	225	2,222.45	9.62	INE134E08IJ0
Tata Capital Financial Services Limited **	CRISIL AAA	220,000	2,209.69	9.57	INE306N07KD6
Housing Development Finance Corporation Limited **	CRISIL AAA	200	2,066.95	8.95	INE001A07GV0
Rec Limited **	CRISIL AAA	200	2,061.08	8.92	INE020B08591
Indian Railway Finance Corporation Limited **	CRISIL AAA	200	2,007.50	8.69	INE053F07AK6
Small Industries Development Bank of India **	CARE AAA	197	2,008.17	8.70	INE556F08JH3
Ultratech Cement Limited **	CRISIL AAA	200	1,999.60	8.66	INE481G07182
Bajaj Housing Finance Limited **	CRISIL AAA	100	1,014.04	4.39	INE377Y07078
L&T Finance Limited **	CARE AAA	100	1,004.67	4.35	INE027E07709
NHPC Limited **	CARE AAA	100	988.09	4.28	INE848E07AG0
Total			19,870.15	86.04	
Privately Placed/ Unlisted					
Tata Sons Limited **	CRISIL AAA	200	1,973.23	8.54	INE895D08634
Total			1,973.23	8.54	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)			243.08	1.05	
(b) Net Receivables/(Payables)			1,008.31	4.37	
Net Assets			23,094.77	100.00	

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.
- ${\color{blue}\star\star} \text{ indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines}.$
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2)	Option wise per unit Net Asset Values	As on beginning of the Half-Year * March 29, 2019 ##				
	Option					
	Regular Plan - Dividend (payout)	₹ 10.0177	₹ 10.6315			
	Regular Plan - Growth	₹ 10.0177	₹ 10.6315			
	Direct Plan - Dividend (payout)	₹ 10.0194	₹ 10.6519			
	Direct Plan - Growth	₹ 10.0194	₹ 10.6519			

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary
- Receipts / Global Depositary Receipts as on March 31, 2019 is Nil. (5) No dividend was declared during the Half-year ended March 31, 2019.
- (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 2.22 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

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## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Low Duration Fund  (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12							
	erly known as L& Rating		rm Income Market Value				
DEBT INSTRUMENTS			(₹ in Lakhs)	NAV			
Fixed Rates Bonds - Corporate Listed / Awaiting listing							
on Stock Exchanges	ICDA AA	050	0.440.50	7.40	INIE72060701		
Bharat Aluminium Company Limited **	ICRA AA-	850	8,419.50	7.42	INE738C070!		
DLF Promenade Limited (Commercial Mortgage Backed Security)- **	CRISIL AA(SO)	750	7,551.67	6.66	INE865N070		
DLF Emporio Limited (Commercial Mortgage Backed Security) **	CRISIL AA(SO)	500	5,024.20	4.43	INE866N070		
Indostar Capital Finance Limited **	CARE AA-	50	4,986.40	4.39	INE896L075		
Hinduja Leyland Finance Limited **	CARE AA-	500	4,985.20	4.39	INE1460072		
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CARE AA	420	4,179.72	3.68	INE503N070		
Music Broadcast Private Limited (subsidiary of Jagran Prakashan	CRISIL AA	400	4,034.68	3.56	INE9191070		
Ltd) ** Aadhar Housing Finance Limited **	CARE AA	400	3,983.30	3.51	INE538L074		
Sikka Ports & Terminals Limited (erstwhile Reliance Ports &	CRISIL AAA	370	3,818.82	3.37	INE941D080		
Terminals Ltd) ** Muthoot Finance Limited **	CRISIL AA	300,000	2,961.37	2.61	INE414G07C		
Housing Development Finance Corporation Limited **	CRISIL AAA	25	2,525.59	2.23	INE001A07O		
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)**	CRISIL AA(SO)	250	2,521.74	2.22	INE477K070		
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,515.76	2.22	INE261F084		
LIC Housing Finance Limited **	CRISIL AAA	250	2,514.95	2.22	INE115A07H		
Tata Power Company Limited **	ICRA AA	250	2,512.53	2.21	INE245A080		
Adani Transmission Limited ** Sundaram BNP Paribas Home Finance Limited **	IND AA + ICRA AA+	250 250	2,500.10 2,499.12	2.20	INE931S070		
J M Financial Products Limited **	ICRA AA(SO)	250	2,478.42	2.18	INE523H079		
Reliance Industries Limited **	CRISIL AAA	250	2,469.38	2.18	INE002A084		
National Bank for Agriculture & Rural Development **	CRISIL AAA	200	2,053.78	1.81	INE261F08A		
India Infoline Finance Limited **  Dewan Housing Finance	ICRA AA CARE AA-	200 200,000	2,013.04 1,969.01	1.77 1.74	INE86610811		
Corporation Limited ** Walwhan Renewables Energy Private Limited (Corporate	CARE AA(SO)	200	1,931.54	1.70	INE296N080		
guarantee of Tata Power Company Ltd) **							
Aadhar Housing Finance Limited **	CARE AA	200	1,906.07	1.68	INE538L074		
State Bank Of India ** National Housing Bank	CRISIL AA+ CARE AAA	160 150	1,615.51 1,503.03	1.42	INE062A081		
National Bank for Agriculture &	CRISIL AAA	100	1,011.96	0.89	INE261F08B		
Rural Development ** Indostar Capital Finance	CARE AA-	10	1,001.26	0.88	INE896L073		
Limited ** Dewan Housing Finance	CARE AA-	100,000	984.70	0.87	INE202B07II		
Corporation Limited ** Oriental Nagpur Betul Highway Limited (Nhai Annuity	CRISIL AAA(SO)	915	916.82	0.81	INE105N073		
Receivables) ** Essential Hospitality Private	CARE A(SO)	620	617.91	0.54	INE896V070		
Limited ** Bharat Petroleum Corporation	CRISIL AAA	50	507.13	0.45	INE029A080		
Limited ** Tata Motors Limited **	CARE AA	50	499.05	0.44	INE155A083		
Indostar Capital Finance Limited **	CARE AA-	5	496.22	0.44	INE896L073		
Dewan Housing Finance Corporation Limited **	CARE AA-	50,006	493.53	0.43	INE202B07H		
Essential Hospitality Private Limited **	CARE A(SO)	495	493.33	0.43	INE896V070		
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	490	491.32	0.43	INE105N075		
Essential Hospitality Private Limited **	CARE A(SO)	395	299.22	0.26	INE896V070		
Vedanta Limited ** Dewan Housing Finance	CRISIL AA CARE AA-	20 1,822	199.64 16.80	0.18 0.01	INE205A070 INE202B07I		
Corporation Limited **  Total			93,503.32	82.38			
Privately placed / Unlisted HPCL-Mittal Energy Limited (Long term take or pay	ICRA AA+	200	3,321.68	2.93	INE137K070		
Long term take or pay agreement with HPCL) ** Reliance Broadcast Network Limited (Letter of Comfort/DSRA	CARE A(SO)	100	988.08	0.87	INE445K071		
Guarantee of Reliance Capital) ** Total			4,309.76	3.80			
Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges							
Hinduja Leyland Finance Limited **	CARE AA-	50	596.99	0.53	INE1460072		
JM Financial Products Limited **  Total	ICRA AA	40	461.68 <b>1,058.67</b>	0.41 <b>0.94</b>	INE523H077		
Zero Coupon Bonds - Corporate							
Privately placed / Unlisted							
TMF Holdings Limited **	CRISIL AA	90	1,080.41	0.95	INE909H082		

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
SECURITISED DEBT					
Rent-A-Device Trust**	ICRA AAA(SO)	446.00	4,743.04	4.18	INE01A115042
Rent-A-Device Trust**	ICRA AAA(SO)	180.00	1,917.57	1.69	INE01A115067
Total			6,660.61	5.87	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
ICICI Bank Limited	ICRA A1+	2,500.00	2,375.69	2.09	INE090A160S
Total			2,375.69	2.09	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			2,086.23	1.84	
(b) Net Receivables/(Payables)			2,385.26	2.13	
Net Assets			113 459 95	100 00	

L&T Low Duration Fund (Contd...)
(An open ended low duration debt scheme investing in instruments such that

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

As on beginning of the half-year#	As on March 29, 2019##
₹ 10.6502	₹ 10.7758
₹ 19.1392	₹ 20.0251
₹ 11.0083	₹ 10.8157
₹ 10.9926	₹ 11.1612
₹ 19.4862	₹ 20.4360
₹ 11.0812	₹ 10.9190
	the half-year#  ₹ 10.6502  ₹ 19.1392  ₹ 11.0083  ₹ 10.9926  ₹ 19.4862

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Regular Plan - Dividend	₹ 0.2593	₹ 0.2401			
Regular Plan - Annual Dividend	₹ 0.5042	₹ 0.4669			
Direct Plan - Dividend	₹ 0.2593	₹ 0.2401			
Direct Plan - Annual Dividend	₹ 0.5042	₹ 0.4669			

- (6) No bonus was declared during the Half-year ended March 31, 2019
- (7) The Average Maturity Period of the Portfolio has been 1.12 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

L&T Cash Fund (An open ended debt scheme investing in overnight securities)						
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN	
DEBT INSTRUMENTS						
Others						
Tri Party Repo Dealing System (TREPS)/Reverse Repo			40,686.01	99.36%		
Net Receivable/Payable			262.07	0.64%		
Grand Total			40,948.08	100.00%		

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019##
Regular Plan - Daily Dividend	₹ 1,023.3000	₹ 1,023.3000
Regular Plan - Weekly Dividend	₹ 1,000.8554	₹ 1,000.6464
Regular Plan - Monthly Dividend	₹ 1,020.6996	₹ 1,018.4472
Regular Plan - Growth	₹ 1,383.2346	₹ 1,421.3065
Direct Plan - Daily dividend	₹ 1,023.3000	₹ 1,023.3000
Direct Plan - Weekly Dividend	₹ 1,002.3844	₹ 1,002.1171
Direct Plan - Monthly Dividend	₹ 1,058.9750	₹ 1,061.6158
Direct Plan - Growth	₹ 1,435.0985	₹ 1,479.8710
-		

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend

options of the scheme are as follows:					
Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Regular Plan - Daily Dividend	₹ 19.9837	₹ 18.5050			
Regular Plan - Weekly Dividend	₹ 19.7260	₹ 18.2663			
Regular Plan - Monthly Dividend	₹ 21.6097	₹ 20.0107			
Direct Plan - Daily Dividend Option	₹ 22.6470	₹ 20.9712			
Direct Plan - Weekly Dividend Option	₹ 22.3613	₹ 20.7067			
Direct Plan - Monthly Dividend Option	₹ 21.6097	₹ 20.0107			

- (6) No bonus was declared during the Half-year ended March 31, 2019
- (7) The Average Maturity Period of the Portfolio has been 1 day only. (8) Investment in Repo of Corporate Debt Securities as on March 31,2019 are as follows

	Security Name	Market value( in Lakhs)	% to Net asset
	0% LIC Housing Finance	3841.53	9.38%
	02 Sep 2019 ZCB		
(9)	## As March 31.2019 was a n	on- business day for this Schem	e. the NAV's at the en

- of the period are as of March 29,2019.
- (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

L&T Emerging Opportunities Fund - Ser II (A close-ended equity fund predominantly investing in small cap stocks)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to	ISIN
EQUITY & EQUITY RELATED			(*,		
INSTRUMENTS Listed / Awaiting listing on					
Stock Exchanges Kajaria Ceramics Limited	Construction	164,000	967.35	4.47	INE217B010
KEI Industries Limited	Industrial Products	182,500	776.45	3.59	INE878B010
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And	252,696	601.80	2.78	INE586B010
iaj dvivioteis a resorts zimitea	Other Recreational Activities	232,030	001.00	2.70	IIVESCODO TO
Suven Life Sciences Limited	Pharmaceuticals	222,500	580.50	2.68	INE495B010
RITES Limited	Construction Project	223,000	579.69	2.68	INE320J010
Oriental Carbon & Chemicals Limited	Chemicals	50,000	569.93	2.64	INE321D010
Vinati Organics Limited	Chemicals	34,200	562.37	2.60	INE410B010
Aarti Industries Limited	Chemicals	34,583	545.60	2.52	INE769A010
EIH Limited	Hotels, Resorts And Other Recreational Activities	264,105	543.92	2.52	INE230A010
GMM Pfaudler Limited	Industrial Capital Goods	44,474	537.94	2.49	INE541A010
Deepak Nitrite Limited	Chemicals	192,600	528.01	2.44	INE288B010
Carborundum Universal Limited	Industrial Products	124,341	510.23	2.36	INE120A010
Orient Refractories Limited	Industrial Products	205,000	489.13	2.26	INE743M010
The Ramco Cements Limited	Cement	66,300	487.90	2.26	INE331A010
Engineers India Limited	Construction Project	400,400	469.67	2.17	INE510A01
Berger Paints India Limited	Consumer Non Durables	145,000	469.44	2.17	INE463A010
Gujarat Pipavav Port Limited	Transportation	458,922	456.63	2.11	INE517F010
Grindwell Norton Limited	Industrial Products	76,335	454.88	2.10	INE536A010
City Union Bank Limited	Banks	220,000	450.67	2.08	INE491A01
Sundram Fasteners Limited	Auto Ancillaries	79,338	449.41	2.08	INE387A010
Greenply Industries Limited	Consumer Durables	285,700	446.26	2.06	INE461C010
Multi Commodity Exchange of	Finance	53,000	427.50	1.98	INE745G01
India Limited					
Future Lifestyle Fashions Limited	Retailing	86,673	424.39	1.96	INE452001
Deccan Cements Limited	Cement	99,810	414.16	1.92	INE583C010
Apcotex Industries Limited	Industrial Products	77,200	406.07	1.88	INE116A01
Zydus Wellness Limited	Consumer Non Durables	30,800	401.72	1.86	INE768C010
Astra Microwave Products Limited	Telecom - Equipment & Accessories	400,000	395.60	1.83	INE386C010
K.P.R. Mill Limited	Textile Products	68,000	391.71	1.81	INE930H010
Sudarshan Chemical Industries Limited	Chemicals	112,000	385.17	1.78	INE659A010
ICICI Securities Limited	Finance	157,000	379.94	1.76	INE763G01
RBL Bank Limited	Banks	54,000	367.39	1.70	INE976G01
Sadbhav Engineering Limited	Construction Project	144,600	359.26	1.66	INE226H01
NOCIL Limited	Chemicals	245,000	358.80	1.66	INE163A01
Orient Paper & Industries Limited	Paper	1,007,600	352.66	1.63	INE592A01
Shoppers Stop Limited	Retailing	73,964	348.85	1.61	INE498B010
Graphite India Limited	Industrial Products	64,900	290.04	1.34	INE371A01
Century Textiles & Industries Limited	Cement	30,600	285.53	1.32	INE055A010
lsgec Heavy Engineering Limited	Industrial Capital Goods	46,000	278.30	1.29	INE858B010
Max India Limited	Healthcare Services	397,000	271.35	1.25	INE153U01
Torrent Pharmaceuticals Limited	Pharmaceuticals	12,722	248.05	1.15	INE685A01
Persistent Systems Limited	Software	38,300	241.12	1.12	INE262H01
Sterlite Technologies Limited	Telecom - Equipment & Accessories	107,000	233.74	1.08	INE089C010
H.G Infra Engineering Limited	Construction Project	82,000	232.18	1.07	INE926X01
Control Print Limited	Hardware	84,392	223.81	1.04	INE663B01
Triveni Turbine Limited	Industrial Capital Goods	206,668	222.79	1.03	INE152M010
Apollo Hospitals Enterprise Limited	Healthcare Services	17,700	217.29	1.00	INE437A010
Tube Investment of India Limited	Auto Ancillaries	56,268	215.62	1.00	INE974X010
	Industrial Products	5,604	117.32	0.54	INE545A01
HEG Limited	Consumer Non Durables	14,277	57.11	0.26	INE548C01
	Consumer Non Durables				
Emami Limited	Consumer Non Durables		20,025.25	92.59	
HEG Limited  Emami Limited  Total  OTHERS  (a) Tri Party Papa Dealing System	Consumer Non Durables		20,025.25	92.59	
Emami Limited Total	Consumer Non Durables		1,323.85	<b>92.59</b> 6.12	

### Notes:

- $\hbox{(1)} \quad \hbox{The total quantum of Non Performing Assets and provision made for Non Performing Assets} \\$ as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- $\hbox{(2)}\ \ \text{The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net}$ Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 9.419	₹ 10.031
Direct Plan - Dividend	₹ 9.445	₹ 10.112

- (4) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts
- / Global Depositary Receipts as on March 31, 2019 is Nil. (6) No dividend was declared during the Half-year ended March 31, 2019.
- (7) No bonus was declared during the Half-year ended March 31, 2019.
- (8) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.04
- (9) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (10) # # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (11) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining

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Half-Yearly Portfolio Statement as on March 31, 2019 (Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

corporate bonds)(Fo Name of the Instrument			me Opportu Market Value	nities % to	low rated Fund) ISIN
DEBT INSTRUMENTS Fixed Rates Bonds - Corporate			(₹ in Lakhs)	NAV	
Listed / Awaiting listing on Stock Exchanges Green Infra Wind Energy	CRISIL AA(SO)	1,500	15,130.44	4.29	INE477K070
Limited (subsidiary of Sembcorp Energy India Ltd)** Samasta Microfinance Limited	CARE A	1,500	15,048.78	4.27	INE413U070
Subsidiary of India Infoline Group) ** Fata Power Renewable Energy	CARE AA(SO)	1,250	12,165.15	3.45	INE607M080
.imited (Corporate guarantee of Tata Power Company Ltd) ** Asirvad Microfinance Limited	CRISIL A+	1,500	11,280.00	3.20	INE516Q082
subsidiary of Manappuram Finance Ltd) ** Syndicate Bank **	CARE A+	1,000	10,107.73	2.87	INE667A080
Sharat Aluminium Company	ICRA AA-	1,000	9,905.29	2.81	INE738C070
imited ** /izag General Cargo Berth Private Limited (Corporate	CRISIL AA(SO)	1,000	9,874.67	2.80	INE9050070
guarantee of Vedanta Ltd) ** Nalwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power	CARE AA(SO)	970	9,367.99	2.66	INE296N080
Ćompany Ltd) ** lhajjar Power Limited ** National Bank for Agriculture &	IND A + CRISIL AAA	90 800	8,977.96 8,084.70	2.55 2.29	INE165K070
Rural Development ** Ess Kay Fincorp Limited **	CARE A-	750	7,543.30	2.14	INE124N072
ndiabulls Housing Finance .imited ** ndian Railway Finance	CARE AAA	600,516 500	5,887.69 5,042.51	1.67	INE148107G
Corporation Limited ** DLF Promenade Limited	CRISIL AA(SO)	500	5,034.45	1.43	INE865N070
Commercial Mortgage Backed Security)- ** ndostar Capital Finance	CARE AA-	50	4,947.40	1.40	INE896L072
imited ** Aadhar Housing Finance	CARE AA	500	4,765.18	1.35	INE538L074
imited ** IFL Home Finance Limited **	ICRA AA	500	4,707.85	1.34	INE477L080
hajjar Power Limited ** ndostar Capital Finance	IND A + CARE AA-	45 45	4,488.98 4,466.00	1.27	INE165K070 INE896L073
imited ** Essential Hospitality Private imited **	CARE A(SO)	4,212	4,197.83	1.19	INE896V071
Dewan Housing Finance Corporation Limited **	CARE A	500	3,959.23	1.12	INE202B087
ndusInd Bank Limited **	CRISIL AA	400	3,896.87	1.11	INE095A080
ndofil Industries Limited ** ndofil Industries Limited **	CRISIL A+ CRISIL A+	375 375	3,783.80 3,777.54	1.07	INE0711070 INE0711070
ndofil Industries Limited ** ndofil Industries Limited **	CRISIL A+ CRISIL A+	375 375	3,775.77 3,769.74	1.07	INE0711070
Hinduia Levland Finance	ICRA AA-	350	3,581.50	1.07	INE1460080
.imited ** state Bank Of India ** Hinduja Leyland Finance	CRISIL AAA ICRA AA-	250 250	2,595.49 2,561.58	0.74 0.73	INE062A081
imited ** Rec Limited **	CRISIL AAA	250	2,557.53	0.73	INE020B08B
hajjar Power Limited **	IND A +	25	2,521.89	0.72	INE165K070
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,519.86	0.71	INE261F08A
iss Kay Fincorp Limited ** Samasta Microfinance Limited Subsidiary of India Infoline Sinance Limited) **	CARE A- CRISIL A+	250 250	2,511.36 2,490.75	0.71	INE124N071 INE413U070
Dewan Housing Finance Corporation Limited **	CARE AA-	250,000	2,461.75	0.70	INE202B07II
Hinduja Leyland Finance Limited **	ICRA AA-	200	2,040.50	0.58	INE146O080
Adani Transmission Limited ** Muthoot Finance Limited ** EP Jammu Udhampur Highway Limited (NHAL Annuity	IND AA + ICRA AA ICRA AAA(SO)	200 196,158 159	2,000.08 1,934.58 1,599.40	0.57 0.55 0.45	INE931S070 INE414G070 INE923L071
Receivables) ** Muthoot Finance Limited **	CRISIL AA	150,000	1,480.69	0.42	INE414G07C
ndusInd Bank Limited **  Kudgi Transmission Limited	CRISIL AA ICRA AAA(SO)	150 140	1,459.64 1,393.48	0.41 0.40	INE095A080 INE945S070
Fixed pooled transmission charges collected by PGCIL) ** FJammu Udhampur Highway imited (NHAI Annuity	ICRA AAA(SO)	132	1,330.04	0.38	INE923L071
Eact North Interconnection Company Limited (Fixed Dooled transmission charges	CRISIL AAA(SO)	125	1,259.36	0.36	INE556S071
collected by PGCIL) **  Kudgi Transmission Limited  Fixed pooled transmission	ICRA AAA(SO)	120	1,199.62	0.34	INE945S070
harges collected by PGCIL) ** Kudgi Transmission Limited Fixed pooled transmission	ICRA AAA(SO)	120	1,191.84	0.34	INE945S070
charges collected by PGCIL) ** Essential Hospitality Private	CARE A(SO)	1,170	1,166.06	0.33	INE896V070
.imited ** Oriental Nagpur Betul Highway .imited (Nhai Annuity	CRISIL AAA(SO)	1,066	1,052.22	0.30	INE105N074
Receivables) ** Essential Hospitality Private Limited **	CARE A(SO)	1,015	1,011.58	0.29	INE896V070
Aadhar Housing Finance Limited **	CARE AA	100	995.83	0.28	INE538L074
Amba River Coke Limited Subsidiary of JSW Steel Ltd) **	CARE AA	100	995.17	0.28	INE503N070
Driental Nagpur Betul Highway Limited (Nhai Annuity	CRISIL AAA(SO)	978	977.05	0.28	INE105N073
Receivables) ** Dewan Housing Finance Corporation Limited **	CARE AA-	98,500	972.14	0.28	INE202B07H
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	964	961.72	0.27	INE105N073
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	905	902.37	0.26	INE105N073
Essential Hospitality Private Limited **	CARE A(SO)	885	882.02	0.25	INE896V070
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	800	796.36	0.23	INE626J071
Essential Hospitality Private Limited **	CARE A(SO)	765	762.43	0.22	INE896V070
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	700	696.41	0.20	INE105N073
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	664	658.99	0.19	INE105N073
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	550	548.21	0.16	INE105N076
Receivables) ** Oriental Nagpur Betul Highway	CRISIL AAA(SO)	540	538.41	0.15	INE105N076

L&T Credit Risk Fund (Contd) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)(Formerly known as L&T Income Opportunities Fund)							
corporate bonds)(Fo	ormerly known as Rating	L&T Incor Quantity	ne Opportu Market Value		Fund) ISIN		
		, ,	(₹ in Lakhs)	NAV	INFOC1FORALZ		
National Bank for Agriculture & Rural Development **	CRISIL AAA	40	409.70	0.12	INE261F08AI7		
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	352	348.30	0.10	INE105N07415		
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	ICRA AAA(SO)	20	199.17	0.06	INE945S07058		
Dewan Housing Finance Corporation Limited **	CARE AA-	2,758	27.15	0.01	INE202B07IJ3		
Fotal			239,579.08	68.02			
Privately placed / Unlisted			233,373.00	00.02			
/odafone Idea Limited **	CRISIL A+	2,000	19,832.54	5.62	INE713G08038		
Renew Power Limited **	CARE A+	1,210	11,960.90	3.39	INE003S07197		
i.D. Corporation Private Limited	CARE AA(SO)	100	10,003.16	2.84	INE660N08144		
Shapoorji Pallonji DSRA Guarantee) **	CAIL AA(30)	100	10,003.10	2.04	INCOUNTED		
HPCL-Mittal Energy Limited Long term take or pay agreement with HPCL) **	ICRA AA+	300	5,069.26	1.44	INE137K07026		
Reliance Broadcast Network Limited (Letter of Comfort/ DSRA Guarantee of Reliance	CARE A(SO)	500	4,973.25	1.41	INE445K07189		
Capital) ** Business Broadcast News Holdings Limited (Corporate Guarantee - Reliance	CARE A+(SO)	350	3,704.03	1.05	INE333L07052		
Capital Limited) ** Business Broadcast News Holdings Limited (Corporate Guarantee - Reliance	CARE A+(SO)	350	3,677.06	1.04	INE333L07060		
Capital Limited) ** Reliance Broadcast Network Limited (Letter of Comfort/ DSRA Guarantee of	CARE A(SO)	350	3,500.20	0.99	INE445K07155		
Reliance Capital) ** Reliance Broadcast Network Limited (Letter of Comfort/ DSRA Guarantee of	CARE A(SO)	200	1,976.15	0.56	INE445K07163		
Reliance Capital) ** HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AA+	50	830.42	0.24	INE137K07018		
5.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee) **	ICRA AA-(SO)	1	99.41	0.03	INE660N08052		
Total			65,626.38	18.61			
Zero Coupon Bonds -			03,020.30	10.01			
Corporate Listed / Awaiting listing							
Andhra Pradesh Expressway Limited (Nhai Annuity	ICRA AAA(SO)	250	4,769.23	1.35	INE400K07051		
Receivables) **  Fotal			4,769.23	1.35			
MONEY MARKET INSTRUMENT			-,103.23				
Commercial Paper / Certificate of Deposit **							
IIFL Management Services	CRISIL A1+	500.00	2,484.75	0.70	INE487L14AC7		
Dewan Housing Finance Corporation Limited	CRISIL A2 +	500.00	2,437.28	0.69	INE202B14NG5		
Total			4,922.03	1.39			
ECURITISED DEBT							
Rent-A-Device Trust**	ICRA AAA(SO)	387.00	4,117.37	1.17	INE01A115059		
ent-A-Device Trust**	ICRA AAA(SO)	250.00	2,658.66	0.75	INE01A115042		
otal			6,776.03	1.92			
OTHERS							
a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			19,936.57	5.65			
(b) Net Receivables/(Pavables)			11,036.27	3.06			
(-)							

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

### Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

As on beginning of the half-year#	As on March 29, 2019 ##
₹ 10.6772	₹ 10.7683
₹ 11.4226	₹ 11.2112
₹ 20.2132	₹ 21.0810
₹ 19.8891	₹ 20.7423
₹ 10.9563	₹ 11.0959
₹ 11.6408	₹ 11.4779
₹ 20.7537	₹ 21.7147
	the half-year#  ₹ 10.6772  ₹ 11.4226  ₹ 20.2132  ₹ 19.8891  ₹ 10.9563  ₹ 11.6408

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit				
•	Individuals & HUF	Others			
Regular Plan - Dividend	₹ 0.2593	₹ 0.2401			
Regular Plan - Annual Dividend	₹ 0.5042	₹ 0.4669			
Direct Plan - Dividend	₹ 0.2593	₹ 0.2401			
Direct Plan - Annual Dividend	₹ 0.5042	₹ 0.4669			

- (6) No bonus was declared during the Half-year ended March 31, 2019
- (7) The Average Maturity Period of the Portfolio has been 2.10 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil. (9) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (10)# As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

Name of the Instrument	Industry / Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
EQUITY & EQUITY RELATED					
INSTRUMENTS					
Listed / Awaiting listing on					
Stock Exchanges					
ICICI Bank Limited	Banks	1,071,600	4,291.76	7.55	INE090A0102
HDFC Bank Limited	Banks	168,900	3,916.62	6.89	INE040A0102
Reliance Industries Limited	Petroleum Products	258,700	3,526.73	6.21	INE002A0101
Tata Consultancy Services Limited	Software	137,500	2,752.27	4.84	INE467B0102
Larsen & Toubro Limited	Construction Project	179,100	2,481.07	4.37	INE018A0103
Axis Bank Limited	Banks	309,000	2,401.70	4.23	INE238A0103
State Bank of India	Banks	741,700	2,379.00	4.19	INE062A0102
HCL Technologies Limited	Software	214,600	2,333.67	4.11	INE860A0102
Grasim Industries Limited	Cement	244,800	2,100.26	3.70	INE047A0102
Sun Pharmaceutical Industries Limited	Pharmaceuticals	413,500	1,980.04	3.48	INE044A0103
Bharti Airtel Limited	Telecom - Services	565,100	1,882.35	3.31	INE397D0102
SBI Life Insurance Company Limited	Finance	300,000	1,750.20	3.08	INE123W0101
Asian Paints Limited	Consumer Non Durables	112,200	1,674.81	2.95	INE021A0102
Tech Mahindra Limited	Software	211,200	1,638.70	2.88	INE669C0103
Colgate Palmolive (India) Limited	Consumer Non Durables	128,000	1,610.43	2.83	INE259A0102
Future Retail Limited	Retailing	354,800	1,610.26	2.83	INE752P0102
UPL Limited	Pesticides	166,000	1,591.69	2.80	INE628A0103
Engineers India Limited	Construction Project	1,341,415	1,573.48	2.77	INE510A0102
Mahanagar Gas Limited	Gas	142,800	1,506.61	2.65	INE002S0101
Hindustan Unilever Limited	Consumer Non Durables	86,300	1,472.97	2.59	INE030A0102
Aarti Industries Limited	Chemicals	86,420	1,363.41	2.40	INE769A0102
Dr. Reddy's Laboratories Limited	Pharmaceuticals	48,900	1,359.54	2.40	INE089A0102
Infosys Limited	Software		1,323.31	2.33	INE009A0102
•		177,900	'		
Hindustan Petroleum Corporation Limited	Petroleum Products	447,400	1,269.94	2.24	INE094A0101
Ambuja Cements Limited	Cement	500,000	1,176.50	2.07	INE079A0102
Bosch Limited	Auto Ancillaries	5,779	1,050.90	1.85	INE323A0102
General Insurance Corporation of India	Finance	400,000	966.60	1.70	INE481Y0101
Tata Steel Limited	Ferrous Metals	104,000	541.84	0.95	INE081A0101
Total		· ·	53,526.66	94.19	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)			3,864.20	6.80	
(b) Net Receivables/(Payables)			(573.08)	(0.99)	
Net Assets			56,817.78	100.00	

- $(1) \ \ The total \, quantum \, of \, Non \, Performing \, Assets \, and \, provision \, made \, for \, Non \, Performing \, Assets$ as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- $\hbox{(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net}\\$ Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	As on
	the half-year*	March 29, 2019 ##
Regular Plan - Dividend	NA	₹ 10.748
Regular Plan - Growth	NA	₹ 10.748
Direct Plan - Dividend	NA	₹ 10.794
Direct Plan - Growth	NA	₹ 10.794
		•

- \* scheme launch on 5th November.2018
- (4) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil. (5) The total market value of investments in foreign securities / American Depositary Receipts
- / Global Depositary Receipts as on March 31, 2019 is Nil.
- (6) No dividend was declared during the Half-year ended March 31, 2019.
- (7) No bonus was declared during the Half-year ended March 31, 2019.
- (8) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.111
- (9) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (10) ## As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

L&T FMP - SERIES XVIII - Plan A (A Closed-ended Debt Scheme)						
Name of the Instrument	Rating	Quantity	Market Value		ISIN	
DEBT INSTRUMENTS			( · · · · · · · · · · · · · · · · · · ·			
Fixed Rates Bonds - Corporate						
Listed / Awaiting listing on						
Stock Exchanges						
Power Grid Corporation of India Limited **	CRISIL AAA	50	519.93	8.78	INE752E07IR	
Housing Development Finance Corporation Limited **	CRISIL AAA	50	516.74	8.72	INE001A07G\	
Small Industries Development Bank of India **	CARE AAA	50	509.69	8.60	INE556F08JH	
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	508.43	8.58	NE261F08AN	
Bajaj Housing Finance Limited **	CRISIL AAA	50	507.02	8.56	INE377Y0707	
Reliance Jio Infocomm Limited **	CRISIL AAA	50	502.65	8.48	INE110L0712	
Indian Railway Finance Corporation Limited **	CRISIL AAA	50	501.88	8.47	INE053F07AF	
Sundaram Finance Limited **	ICRA AAA	50	499.96	8.44	INE660A07PX	
Ultratech Cement Limited **	CRISIL AAA	50	499.9	8.44	INE481G0718	
Power Finance Corporation Limited **	CRISIL AAA	50	493.88	8.33	INE134E08IJ	
Tata Capital Financial Services Limited **	CRISIL AAA	30,000	301.32	5.09	INE306N07KI	
Mahindra & Mahindra Financial Services Limited **	IND AAA	20	200.68	3.39	INE774D07T0	
Total			5,562.08	93.88	1	
(a) Tri Party Repo Dealing System (TREPS)			94.21	1.59	1	
(b) Net Receivables/(Payables)			268.50	4.53		
Net Assets All corporate ratings are assigned				100.00	1	

- \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
   Option wise per unit Net Asset Values are as follows:

(2) Option wise per unit Net Asset Value							
Option	As on beginning of the Half-Year *	As on March 29, 2019 ##					
Regular Plan - Dividend (payout)	NA	₹ 10.5759					
Regular Plan - Growth	NA	₹ 10.5759					
Direct Plan - Dividend (payout)	NA	₹ 10.5945					
Direct Plan - Growth	NA	₹ 10.5945					
* Scheme was launched on Septer	nber 28, 2018.						

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended March 31, 2019. (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 2.14 years. (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

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## Half-Yearly Portfolio Statement as on March 31, 2019

urities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An open ended medium term the Macaulay duration of the p	ortfolio is be	investinetween 3	ng in instrui	years	
known as L&T Resu Name of the Instrument	rgent India Rating	Corporati Quantity	te Bond Fur Market Value	nd) % to	ISIN
DEBT INSTRUMENTS		444	(₹ in Lakhs)	Ñß	
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) **	CRISILAAA	1,250	12,359.84	5.87	INE941D071
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)**	CRISILAA(SO)	1,000	10,086.96	4.79	INE477K070
Coastal Gujarat Power Limited (corporate	CAREAA(SO)	1,000	9,921.87	4.71	INE295J080
guarantee of Tata Power Company Ltd) ** L&T Metro Rail (Hyderabad) Limited (Put	ICRA AAA(SO)	834	8,642.10	4.10	INE128M080
Option On L&T Limited) **	ICNA AAA(30)	034	0,042.10	4.10	IINE IZOIVIOOC
Rec Limited ** Indostar Capital Finance Limited **	Crisilaaa Careaa-	750 750	7,672.59 7,508.04	3.64 3.57	INE020B08B INE896L075
Indian Railway Finance Corporation Limited **	CRISIL AAA	650	6,609.71	3.14	INE053F07A
State Bank Of India **	CRISILAAA	500	5,190.97	2.47	INE062A081
Indian Railway Finance Corporation Limited ** Indian Railway Finance Corporation Limited **	CRISIL AAA CARE AAA	500 500	5,058.45 5,042.51	2.40	INE053F07B
IndusInd Bank Limited **	CRISILAA	500	4,871.09	2.31	INE095A080
India Infoline Finance Limited ** SP Jammu Udhampur Highway Limited	CRISIL AA ICRA AAA(SO)	500,000 459	4,854.99 4,551.33	2.31	INE866107B
(NHAI Annuity Receivables) **	ICNA AAA(30)	459	4,551.55	2.10	IINE923LU/2
SP Jammu Udhampur Highway Limited (NHAl Annuity Receivables) **	ICRA AAA(SO)	347	3,441.87	1.63	INE923L072
L&T Metro Rail (Hyderabad) Limited (Put	ICRA AAA(SO)	329	3,423.72	1.63	INE128M08
Option On L&T Limited) ** IndusInd Bank Limited **	CRISIL AA	350	3,405.82	1.62	INE095A080
SP Jammu Udhampur Highway Limited	ICRA AAA(SO)	321	3,236.85	1.54	INE923L071
(NHAI Annuity Receivables) ** SP Jammu Udhampur Highway Limited (NHAI	ICRA AAA(SO)	317	3,194.12	1.52	INE923L071
Annuity Receivables) **	, ,		,		
lhajjar Power Limited (Partial Corporate Guarantee of CLP India Pvt Ltd) **	IND AA+(SO)	30	3,099.00	1.47	INE165K070
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	3,000	2,917.06	1.39	INE105N07
(Nhai Annuity Receivables) ** Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	2,643	2,576.75	1.22	INE105N07
(Nhai Annuity Receivables) **	CRISIL AAA	250	2 571 20	1.22	INICOSCIDOS
lamnagar Utilities and Power Private Limited (erstwhile Reliance Utilities and	CRISILAAA	250	2,571.39	1.22	INE936D07
Power Private Limited ) ** Hinduja Leyland Finance Limited **	ICRA AA-	250	2,550.62	1.21	INE146O08
National Bank for Agriculture & Rural	CRISIL AAA	250	2,526.47	1.20	INE261F08/
Development ** NHPC Limited **	CAREAAA	250	2,521.33	1.20	INE848E08
National Bank for Agriculture & Rural	CRISILAAA	250	2,519.86	1.20	INE261F08
Development ** DLF Promenade Limited (Commercial	CRISILAA(SO)	250	2,517.22	1.20	INE865N07
Mortgage Backed Security)- **					
HDFC Bank Limited ** Bank of Baroda **	CRISIL AAA CARE AAA	250 250	2,513.82 2,513.13	1.19	INE040A08 INE028A08
Dewan Housing Finance Corporation Limited **	CAREA	282	2,233.00	1.06	INE202B08
Union Bank of India **	CRISILAA+	200	2,001.36	0.95	INE692A09
Indiabulls Housing Finance Limited ** Cholamandalam Investment and Finance	Careaaa ICraaa+	200,000	1,960.88 1,920.90	0.93	INE1481070
Company Limited **	IGVAAT	200	1,520.50	0.51	INCIZIAOO
3harat Aluminium Company Limited ** OT Utkal Energy Services Limited (Long	ICRAAA- CRISILAAA(SO)	150 1,508	1,485.79 1,395.78	0.71	INE738C07
term take or pay agreement with IOCL) **					
Nagpur Seoni Expressway Limited Nhai Annuity Receivables) **	CRISIL AAA(SO)	1,200	1,194.78	0.57	INE626J07
Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **	CARE AA+(SO)	1,100	1,149.97	0.55	INE555J072
East North Interconnection Company	CRISIL AAA(SO)	105	1,060.48	0.50	INE556S07
Limited (Fixed pooled transmission charges collected by PGCIL) **					
East North Interconnection Company Limited (Fixed pooled transmission	CRISIL AAA(SO)	100	1,011.68	0.48	INE556S07
charges collected by PGCIL) **					
East North Interconnection Company Limited (Fixed pooled transmission	CRISIL AAA(SO)	100	1,008.61	0.48	INE556S07
charges collected by PGCIL) **					
CICI Bank Limited ** Nagpur Seoni Expressway Limited	Careaaa Careaaa(SO)	100 700	986.05 697.43	0.47	INE090A08
(Nhai Annuity Receivables) **	, ,				
Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **	CARE AA+(SO)	609	638.08	0.30	INE555J07
Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **	CARE AA+(SO)	608	635.65	0.30	INE555J07
NRSS XXXI B Transmission Limited					
Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	54	530.64	0.25	INE163R08
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	520	520.90	0.25	INE105N07
Nhai Annuity Receivables) ** Oriental Nagpur Betul Highway Limited	CRISILAAA(SO)	510	510.99	0.24	INE105N07
Nhai Annuity Receivables) **					
Oriental Nagpur Betul Highway Limited Nhai Annuity Receivables) **	CRISIL AAA(SO)	510	510.58	0.24	INE105N07
Oriental Nagpur Betul Highway Limited Nhai Annuity Receivables) **	CRISIL AAA(SO)	510	509.16	0.24	INE105N07
Yes Bank Limited **	CARE AA	50	501.48	0.24	INE528G09
East North Interconnection Company Limited (Fixed pooled transmission	CRISIL AAA(SO)	50	501.12	0.24	INE556S07
charges collected by PGCIL) **					
NRSS XXXI B Transmission Limited Fixed pooled transmission charges	CARE AAA(SO)	50	497.36	0.24	INE163R08
collected by PGCIL) **					
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected	CARE AAA(SO)	50	495.68	0.24	INE163R08
by PGCIL) **	CADE A A A (CO)	F^	40.4.00	0.22	INITACORGO
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges	CARE AAA(SO)	50	494.80	0.23	INE163R08
collected by PGCIL) ** NRSS XXXI B Transmission Limited	CARE AAA(SO)	50	493.77	0.23	INE163R08
	CHILAMA(JU)	JU	733.11	0.23	MACOI JAN
		50,000	493.47	0.23	INE202B07F
collected by PGCIL) **	Careaa-				
(Fixed pooled transmission charges collected by PGCIL) **  Dewan Housing Finance Corporation Limited **  NRSS XXXI B Transmission Limited (Fixed	CAREAA- CAREAAA(SO)	50	492.81	0.23	INE163R08
collected by PGCIL) **  Dewan Housing Finance Corporation Limited **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected		l '	492.81	0.23	INE163R08
collected by PGCIL) **  Dewan Housing Finance Corporation Limited **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed		l '	492.81 492.25	0.23	INE163R08
collected by PGCIL) **  Dewan Housing Finance Corporation Limited **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	50			

L&T Resurgent India Bond Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)(Formerly known as L&T Resurgent India Corporate Bond Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	50	490.44	0.23	INE163R08207
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISILAAA(SO)	480	480.67	0.23	INE105N07621
NHPCLimited **	IND AAA	50	479.14	0.23	INE848E07AC9
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	401.74	0.19	INE626J07111
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	401.61	0.19	INE626J07095
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	401.58	0.19	INE626J07103
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **	CARE AAA(SO)	400	400.94	0.19	INE626J07087
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	40	400.18	0.19	INE163R08074
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	40	399.99	0.19	INE163R08082
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	40	399.28	0.19	INE163R08090
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	37	367.36	0.17	INE163R08116
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	37	365.19	0.17	INE163R08157
NHPCLimited **	IND AAA	30	298.47	0.14	INE848E07989
Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **	CARE AA+(SO)	220	230.53	0.11	INE555J07229
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISILAAA(SO)	200	200.01	0.09	INE105N07639
Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **	CARE AA+(SO)	131	136.35	0.06	INE555J07245
Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **	CARE AA+(SO)	81	85.01	0.04	INE555J07237
Total			170,755.56	81.05	
Privately placed / Unlisted SBI Cards & Payment Services Private	CRISILAAA	500	4,687.66	2.23	INE018E08078
Limited **  HPCL-Mittal Energy Limited (Long term	ICRA AA+	250	4,289.84	2.04	INE137K07034
take or pay agreement with HPCL) **  SBI Cards & Payment Services Private Limited **	CRISILAAA	230	2,309.43	1.10	INE018E08060
Total			11,286.93	5.37	
Zero Coupon Bonds - Corporate			11,200.33	3.37	
Listed / Awaiting listing on Stock Exchanges					
Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	ICRA AAA(SO)	444	8,470.14	4.02	INE400K07051
Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	ICRA AAA(SO)	278	5,498.01	2.61	INE400K07069
Total			13,968.15	6.63	
SECURITISED DEBT					
Rent-A-Device Trust **	ICRA AAA(SO)	336	3,603.58	1.71	INE01A115117
	ICRA AAA(SO)	328	3,526.26	1.67	INE01A115125
Rent-A-Device Trust **	ICRA AAA(SO)	145	1,553.43	0.74	INE01A115109
Rent-A-Device Trust ** Rent-A-Device Trust **	101011010100)				
	10000		8,683.27	4.12	
Rent-A-Device Trust **	(200000)		8,683.27	4.12	
Rent-A-Device Trust **  Total	1000000		<b>8,683.27</b> 1,094.99	0.52	
Rent-A-Device Trust ** Total OTHERS (a) Tri Party Repo Dealing System					

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 10.4710	₹ 10.7000
Regular Plan - Annual Dividend	₹ 11.3196	₹ 11.1291
Regular Plan - Growth	₹ 13.0096	₹ 13.5989
Direct Plan - Dividend	₹ 10.8419	₹ 11.0744
Direct Plan - Annual Dividend	₹ 11.6243	₹ 11.4999
Direct Plan - Growth	₹ 13.4296	₹ 14.0982

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- $\hbox{ (4) The total market value of investments in foreign securities / American Depositary Receipts } \\$ / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Dividend	₹ 0.1729	₹ 0.1601		
Regular Plan - Annual Dividend	₹ 0.5042	₹ 0.4669		
Direct Plan - Dividend	₹ 0.2161	₹ 0.2001		
Direct Plan - Annual Dividend	₹ 0.5042	₹ 0.4669		

- (6) No bonus was declared during the Half-year ended March 31, 2019
- (7) The Average Maturity Period of the Portfolio has been 5.23 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

(An open ended debt scheme	predominantly inves	ting in AA+ a	and above rat	ed corp	orate bonds)
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS			(*		
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Food Corporation of India Limited **	CRISIL AAA(SO)	500	5,201.26	5.92	INE861G08043
National Highways Authority of India **	CRISIL AAA	500	5,057.18	5.75	INE906B07GN5
HDFC Bank Limited **	CRISIL AAA	490	4,927.09	5.60	INE040A08393
Export Import Bank Of India **	CRISIL AAA	450	4,346.67	4.94	INE514E08FN1
NTPC Limited **	CRISIL AAA	360	3,650.32	4.15	INE733E07KJ7
National Bank for Agriculture & Rural Development **	CRISIL AAA	300	3,026.67	3.44	INE261F08AE6
LIC Housing Finance Limited **	CRISIL AAA	250	2,587.42	2.94	INE115A07ND2
Housing Development Finance Corporation Limited **	CRISIL AAA	250	2,587.05	2.94	INE001A07RG8
Reliance Industries Limited **	CRISIL AAA	250	2,579.78	2.93	INE002A08534
Housing Development Finance Corporation Limited **	CRISIL AAA	250	2,578.16	2.93	INE001A07RK0
Housing and Urban Development Corporation Limited **	ICRA AAA	250	2,576.22	2.93	INE031A08616
Power Grid Corporation of India Limited **	CRISIL AAA	250	2,542.80	2.89	INE752E08551
Indian Railway Finance Corporation Limited **	CRISIL AAA	250	2,542.20	2.89	INE053F07AY7
Indian Railway Finance Corporation Limited **	CARE AAA	250	2,371.64	2.70	INE053F07AC3
LIC Housing Finance Limited **	CRISIL AAA	225	2,272.90	2.59	INE115A07OB4
Housing and Urban Development Corporation Limited **	CARE AAA	200	2,059.36	2.34	INE031A08681
HDB Financial Services Limited **	CRISIL AAA	200	1,981.22	2.25	INE756I08140
National Bank for Agricultural & Rural Development **	CRISIL AAA	175	1,792.30	2.04	INE261F08BA2
LIC Housing Finance Limited **	CRISIL AAA	150	1,521.52	1.73	INE115A07NP
Power Grid Corporation of India Limited **	CRISIL AAA	150	1,421.71	1.62	INE752E07OF7
India Limited ** Housing Development Finance Corporation Limited **	CRISIL AAA	105	1,053.82	1.20	INE001A07RT1
Corporation Limited ^^ National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,037.66	1.18	INE261F08AJ5
Reliance Industries Limited **	CRISIL AAA	100	1,027.02	1.17	INE002A08542
NHPC Limited **	CARE AAA	1,000	1,017.13	1.16	INE848E07880
Nuclear Power Corporation Of India Limited **	CRISIL AAA	100	1,010.22	1.15	INE206D08295
Nuclear Power Corporation Of India Limited	CRISIL AAA	100	1,009.06	1.15	INE206D08287
National Highways Authority of India **	CRISIL AAA	100	1,006.07	1.14	INE906B07GP0
Housing and Urban Development Corporation Limited **	CARE AAA	90	916.63	1.04	INE031A08699
Indian Railway Finance Corporation Limited **	CARE AAA	90	907.65	1.03	INE053F07BD9
Housing and Urban Development Corporation Limited **	CARE AAA	75	760.74	0.87	INE031A08707
Power Grid Corporation of India Limited **	CRISIL AAA	50	515.99	0.59	INE752E07LC0
National Highways Authority of India **	CRISIL AAA	50	510.23	0.58	INE906B07GO3
of India ** Power Grid Corporation of India Limited **	CRISIL AAA	50	506.56	0.58	INE752E07MU
Indian Railway Finance Corporation Limited **	CRISIL AAA	50	505.85	0.58	INE053F07BC1
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	505.29	0.57	INE261F08AV0
& Rural Development ** Rec Limited **	CRISIL AAA	50	501.66	0.57	INE020B08BB9
Rec Limited **	CRISIL AAA	50	496.92	0.57	INE020B08AX
Power Grid Corporation of India Limited **	CRISIL AAA	50	470.57	0.54	INE752E07OG
Total			71,382.54	81.19	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			12,790.07	14.55	
(b) Net Receivables/(Payables)			3,752.77	4.26	
Net Assets			87,925.38 ce CRISIL: CA	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
Regular Plan - Quarterly Dividend	₹ 10.5284	₹ 10.8563
Regular Plan - Semi Annual Dividend	₹ 14.7283	₹ 15.3534
Regular Plan - Annual Dividend	₹ 10.5614	₹ 10.7448
Regular Plan - Growth	₹ 43.3864	₹ 46.4139
Regular Plan - Bonus	₹ 16.4803	₹ 17.6303
Direct Plan - Quarterly Dividend	₹ 10.7443	₹ 11.1029
Direct Plan - Semi Annual Dividend	₹ 17.0119	₹ 17.7712
Direct Plan - Annual Dividend	NA@	₹ 10.7482
Direct Plan - Growth	₹ 45.1848	₹ 48.4040

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
Regular Plan - Quarterly Dividend	₹ 0.2881	₹ 0.2668	
Regular Plan - Semi Annual Dividend	₹ 0.2881	₹ 0.2668	
Regular Plan - Annual Dividend	₹ 0.3962	₹ 0.3669	
Direct Plan - Quarterly Dividend	₹ 0.2881	₹ 0.2668	
Direct Plan - Semi Annual Dividend	₹ 0.3241	₹ 0.3002	
Discret Discret Assessed Divides d	# 0 20C2	<b>₹0.3660</b>	

- Direct Plan Annual Dividend ₹ 0.3962 (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 7.72 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

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## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges	CDICII A A	500	F 505 34	0.05	1115055 4 07000
Century Textiles & Industries Limited **	CRISIL AA	560	5,585.31	8.85	INE055A07088
Amba River Coke Limited (Long term take	CARE AA	610	6,070.55	9.62	INE503N07015
or pay agreement with JSW Steel Ltd) **  Total			44 CEE OC	40 47	-
			11,655.86	18.47	-
Privately Placed/ Unlisted					
Tata Housing Development Company Limited **	ICRA AA	640	6,311.25	10.00	INE582L07138
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee) **	ICRA AA-(SO)	62	6,163.20	9.77	INE660N08052
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CARE A+(SO)	500	5,274.40	8.36	INE445K07049
Reliance Commercial Finance Ltd (Corporate Guarantee - Reliance Capital Limited) **	CARE A+	250	2,426.22	3.84	INE540B08101
Housing Development Finance Corporation Limited **	CRISIL AAA	10	1,032.03	1.64	INE001A07QB
LIC Housing Finance Limited **	CRISIL AAA	50	495.54	0.79	INE115A07KV
Total			21.702.64	34.40	1
Zero Coupon Bonds - Corporate			•		1
Listed / Awaiting listing on Stock Exchanges					
IIFL Home Finance Limited **	ICRA AA	640	7,645.90	12.12	INE477L07727
JM Financial Products Limited **	CRISIL AA	630	7,539.61	11.95	INE523H07569
Hinduja Leyland Finance Limited **	CARE AA-	450	5,372.89	8.51	INE146O0727
IIFL Facilities Services Limited **	ICRA AA	400	4.802.96	7.61	INE487L07064
Aditya Birla Fashion and Retail Limited **	CRISIL AA	270	3.261.56	5.17	INE647Q0805
Total			28,622.92	45.36	1
OTHERS					1
(a) Tri Party Repo Dealing System (TREPS)			296.11	0.47	
(b) Net Receivables/(Payables)			831.13	1.30	
Net Assets			63,108.66		1

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on March 29, 2019 # #
Regular Plan - Dividend (Payout)	₹ 11.2219	₹ 11.7435
Regular Plan - Growth	₹ 11.2219	₹ 11.7435
Direct Plan - Growth	₹ 11.2532	₹ 11.7866
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- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended March 31, 2019. (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 1.07 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.
- (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

L&T FMP - Series XIV - Plan C (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
DEBT INSTRUMENTS			i i		
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges Century Textiles & Industries Limited **	CRISIL AA	190	1,895.01	9.95	INE055A07088
Vedanta Limited **	CRISIL AA	180	1,895.01	9.95	INE055A07088
Kudqi Transmission Limited (Fixed pooled	ICRA AAA(SO)	120	1,796.78	6.27	INE205A07048
transmission charges collected by PGCIL) **	ICKA AAA(SO)	120	1,195.00	0.27	IINE945507056
East North Interconnection Company	CRISIL AAA(SO)	100	1.002.54	5.26	INE556S07137
Limited (Fixed pooled transmission	CRISIL AAA(SO)	100	1,002.54	5.20	IIVE330307137
charges collected by PGCIL) **					
Oriental Nagpur Betul Highway	CRISIL AAA(SO)	954	954.10	5.01	INE105N07340
Limited (Nhai Annuity Receivables) **	(30)	331	331.10	3.01	11121031107310
Amba River Coke Limited (Long term take	CAREAA	70	696.62	3.66	INE503N07015
or pay agreement with JSW Steel Ltd) **	0	. •	050.02	3.00	
Housing Development Finance Corporation	CRISIL AAA	3	309.61	1.63	INE001A07OB1
Limited **					
Total			7,849.66	41.21	1
Privately Placed/ Unlisted					1
Tata Housing Development Company	ICRA AA	190	1,873.65	9.84	INE582L07138
Limited **					
Reliance Commercial Finance Ltd (Corporate	CARE A+	150	1,455.73	7.64	INE540B08101
Guarantee - Reliance Capital Limited) **					
S.D. Corporation Private Limited (Shapoorji	ICRA AA-(SO)	12	1,192.88	6.26	INE660N08052
Pallonji DSRA Guarantee) **					
Business Broadcast News Holding Limited	CARE A+(SO)	100	975.34	5.12	INE333L08027
(Corporate Guarantee - Reliance Capital					
Limited) ** Total			F 407 C0	20.00	- 1
1			5,497.60	28.86	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
JM Financial Products Limited **	ICRA AA	160	1,846.71	9.70	INE523H07775
Aditya Birla Fashion and Retail Limited **	CRISIL AA	130	1,570.38	8.25	INE647O08057
Total	CNISILAA	130	3.417.09	17.95	IINE047000037
Privately Placed/ Unlisted			3,417.03	17.55	-
TMF Holdings Limited **	CRISIL AA	100	1,200.45	6.30	INE909H08246
Total	CNISILAA	100	1,200.45	6.30	11423031100240
OTHERS			1,200.73	J.JU	1
(a) Tri Party Repo Dealing System (TREPS)	. I		323.63	1.70	
(b) Net Receivables/(Payables)	Ί Ι		757.87	3.98	
Net Assets				100.00	1

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines Notes:
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows: As on beginning of the Half-year # ₹ 10.9903 March 29, 2019 ## Regular Plan - Dividend (payout) ₹ 11.5248 Regular Plan - Growth ₹ 11.5248 ₹ 10.9903 Direct Plan - Dividend (payout)

₹ 11.0313

₹ 11.5813

- Direct Plan Growth (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil. (4) The total market value of investments in foreign securities / American Depositary

- Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.

  (5) No dividend was declared during the Half-year ended March 31, 2019.

  (6) No bonus was declared during the Half-year ended March 31, 2019.

  (7) The Average Maturity Period of the Portfolio has been 0.99 years.

  (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

  (9) ## As March 31,2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019
- of the period are as of March 29,2019. (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

, ,					
	P - Series XV ed-ended D				
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Housing Development Finance Corporation Limited **	CRISIL AAA	6	606.14	8.73	INE001A07OO9
LIC Housing Finance Limited **	CRISIL AAA	60	605.95	8.73	INE115A07JB4
Power Finance Corporation Limited **	CRISIL AAA	50	510.60	7.35	INE134E08DM5
NTPC Limited **	CRISIL AAA	50	506.40	7.29	INE733E07JY8
Power Grid Corporation of India Limited **	CRISIL AAA	50	506.24	7.29	INE752E07NN3
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	498.82	7.18	INE261F08956
Housing and Urban Development Corporation Limited **	CARE AAA	50	496.31	7.15	INE031A08541
Reliance Industries Limited **	CRISIL AAA	50	494.80	7.13	INE002A08526
Rec Limited **	CRISIL AAA	50	492.39	7.09	INE020B08AN6
Indian Railway Finance Corporation Limited **	CRISIL AAA	40	401.50	5.78	INE053F07AK6
Mahindra & Mahindra Financial Services Limited **	IND AAA	30	301.02	4.33	INE774D07TC9
Total			5,420.17	78.05	1
Privately Placed/ Unlisted					
Tata Sons Limited **	CRISIL AAA	50	493.66	7.11	INE895D08725
Total			493.66	7.11	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock					
Exchanges					
Kotak Mahindra Prime Limited **	CRISIL AAA	84	710.92	10.24	INE916DA7PI5
Total			710.92	10.24	1
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)			155.06	2.23	
(b) Net Receivables/(Payables)			164.49	2.37	1

- **Net Assets** 6,944.30 100.00 All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.
- \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows

Option	As on beginning of the Half-year #	As on March 29, 2019 # #
Regular Plan - Dividend (payout)	₹ 10.2926	₹ 10.9118
Regular Plan - Growth	₹ 10.2926	₹ 10.9118
Direct Plan - Dividend (payout)	₹ 10.3061	₹ 10.9357
Direct Plan - Growth	₹ 10.3061	₹ 10.9357
3) The state I as state a allow a commence in	all and the Allera Barbara and a second	M 24 2010 :- NII

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended March 31, 2019.
- (6) No bonus was declared during the Half-year ended March 31, 2019. (7) The Average Maturity Period of the Portfolio has been 1.81 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (10) # As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28, 2018.

L&T Short Term Bond Fund
(An Open-ended Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)(Formerly Known as L&T Short Term Opportunities Fund)

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on			( III Edition	TO T	
Stock Exchanges Small Industries Development Bank of India **	CAREAAA	2,000	20,409.00	5.68	INE556F08JF7
Bank of India ** State Bank Of India **	CRISILAAA	1 250	14,015.62	3.90	INE062A0816
Housing Development Finance Corporation Limited **	CRISILAAA	1,350 130	12,852.58	3.57	INE001A07RC
Indian Railway Finance Corporation Limited **	CRISILAAA	1,250	12,783.61	3.56	INE053F07BB
National Highways Authority of India **	CRISILAAA	1,200	11,921.22	3.32	INE906B07FE
National Housing Bank	CAREAAA	1,100	11,022.24	3.07	INE557F08FF
Indian Railway Finance Corporation Limited **	CRISILAAA	1,100	10,980.72	3.05	INE053F0799
LIC Housing Finance Limited **	CRISILAAA	1,000	10,000.00	2.78	INE115A07OC
National Bank for Agriculture & Rural Development **	CRISILAAA	1,000	9,930.94	2.76	INE261F0890
Reliance Industries Limited **	CRISILAAA	1,000	9,879.70	2.75	INE002A0851
National Bank for Agriculture & Rural Development **	CRISILAAA	950	9,660.08	2.69	INE261F08AM
NTPC Limited **	CRISILAAA	900	9,115.27	2.54	INE733E07JY
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) **	CRISILAAA	850	8,772.96	2.44	INE941D0806
Reliance Jio Infocomm Limited **	CRISILAAA	850	8,545.09	2.38	INE110L0712
Sundaram Finance Limited **	ICRAAAA	750	7,529.03	2.09	INE660A07PO
HDB Financial Services Limited **	CAREAAA	750	7,436.84	2.07	INE756I07BK
Reliance Industries Limited **	CRISILAAA	750	7,408.13	2.06	INE002A0848
Small Industries Development Bank of India **	CAREAAA	670	6,912.52	1.92	INE556F08JI1
Mahindra & Mahindra Financial Services Limited **	IND AAA	600	5,982.43	1.66	INE774D07RN
National Bank for Agriculture & Rural Development **	CRISILAAA	500	5,134.44	1.43	INE261F08AT
Rec Limited **	CRISILAAA	500	5,082.23	1.41	INE020B08BF
Bharat Petroleum Corporation Limited **	CRISILAAA	500	5,071.32	1.41	INE029A0805
LIC Housing Finance Limited **	CRISILAAA	500	5,062.00	1.41	INE115A07NN
Housing Development Finance Corporation Limited **	CRISILAAA	500	5,042.56	1.40	INE001A07RN
Housing Development Finance Corporation Limited **	CRISILAAA	500	5,035.66	1.40	INE001A07RP
Bank of Baroda **	CAREAAA	500	5,026.26	1.40	INE028A0813
Power Finance Corporation Limited **	CRISILAAA	500	5,021.64	1.40	INE134E08GO
Kotak Mahindra Prime Limited **		500	5,005.87	1.39	INE916DA7QE
Bajaj Finance Limited **	IND AAA	500	4,989.33	1.39	INE296A07MF
Kotak Mahindra Prime Limited **	CRISILAAA	500	4,953.57	1.38	INE916DA7PD
LIC Housing Finance Limited **	CAREAAA	450	4,539.50	1.26	INE115A07NZ
Bajaj Finance Limited ** Bharat Petroleum Corporation Limited **	CARE AAA CRISIL AAA	400 350	3,983.87 3,515.85	1.11 0.98	INE296A07MH INE029A0804
Export Import Bank Of India **	CRISILAAA	350	3,492.35	0.97	INE514E08FK
NTPC Limited **	CRISILAAA	300	2,953.34	0.82	INE733E07KH
Power Grid Corporation of ndia Limited **	CRISILAAA	200	2,549.21	0.71	INE752E07KF
Indian Railway Finance Corporation Limited **	CRISILAAA	250	2,537.02	0.71	INE053F09HI
Power Grid Corporation of India Limited **	CRISILAAA	200	2,535.35	0.71	INE752E07HI
Rec Limited **	CRISILAAA	250	2,515.13	0.70	INE020B0895
National Housing Bank ** Indian Railway Finance	CRISIL AAA CARE AAA	250 250	2,502.86 2,487.47	0.70 0.69	INE557F08FA
Corporation Limited **			2,080.63	0.58	

		1	1		
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Power Grid Corporation of	CRISIL AAA	200	2,013.72	0.56	INE752E07MI5
India Limited ** Power Finance Corporation Limited **	CRISILAAA	200	2,009.80	0.56	INE134E08GN6
Power Finance Corporation Limited **	CRISIL AAA	200	1,989.74	0.55	INE134E08IZ6
Power Finance Corporation Limited **	CRISIL AAA	150	1,505.97	0.42	INE134E08GX5
Mahindra & Mahindra Financial Services Limited **	INDAAA	150	1,500.44	0.42	INE774D07QH4
Rec Limited **	CRISIL AAA	130	1,278.00	0.36	INE020B08997
NHPC Limited **	INDAAA	1,000	1,006.59	0.28	INE848E07617
Power Finance Corporation Limited **	CRISIL AAA	100	1,005.41	0.28	INE134E08HQ7
Rec Limited **	CRISIL AAA	100	1,003.83	0.28	INE020B07ER1
Power Finance Corporation Limited **	CRISIL AAA	100	1,003.79	0.28	INE134E08GS5
Jamnagar Utilities and Power Private Limited (erstwhile Reliance Utilities and Power Private Limited) **	CRISIL AAA	100	994.81	0.28	INE936D07091
Reliance Industries Limited **	CRISIL AAA	100	989.60	0.28	INE002A08526
Power Grid Corporation of India Limited **	CRISIL AAA	50	503.61	0.14	INE752E07LT4
Sundaram Finance Limited **	ICRA AAA	50	499.96	0.14	INE660A07PX0
Housing and Urban Development Corporation Limited **	CAREAAA	10	102.12	0.03	INE031A08632
Bharat Petroleum Corporation Limited **	CRISIL AAA	10	100.29	0.03	INE029A07075
Bajaj Finance Limited **	CRISIL AAA	10	99.79	0.03	INE296A07QT9
National Bank for Agriculture & Rural Development **	CRISIL AAA	8	81.94	0.02	INE261F08AI7
Rec Limited **	CRISIL AAA	8	78.96	0.02	INE020B08AF2
Total			304,043.81	84.61	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Bajaj Finance Limited **	CRISIL AAA	18	188.94	0.05	INE296A07QQ5
Sundaram Finance Limited **	CRISIL AAA	20	156.72	0.04	INE660A07PW2
Bajaj Housing Finance Limited **	CRISIL AAA	8	85.37	0.02	INE377Y07052
Total			431.03	0.11	
SECURITISED DEBT					
Rent-A-Device Trust	ICRA AAA(SO)	370	3,942.26	1.10	INE01A115075
Rent-A-Device Trust	ICRA AAA(SO)	200	2,130.63	0.59	INE01A115067
Rent-A-Device Trust	ICRA AAA(SO)	361	3,851.52	1.07	INE01A115083
Rent-A-Device Trust	ICRA AAA(SO)	353	3,772.37	1.05	INE01A115091
Rent-A-Device Trust	ICRA AAA(SO)	200	2,142.67	0.60	INE01A115109
Total			15,839.45	4.41	
MONEY MARKET INSTRUMENT Commercial Paper /					
Certificate of Deposit ** Power Finance Corporation Limited	CRISILA1+	1800	8973.86	2.50	INE134E14AI7
Axis Bank Limited	CRISIL A1+	7500	7051.41	1.96	INE238A162K3
Axis Bank Limited	CRISILA1+	5000	4705.38	1.31	INE238A160K7
Indian Oil Corporation Limited	CRISILA1+	800	3991.04	1.11	INE242A14KR6
HDFC Bank Limited	IND A1+	2500	2364.72	0.66	INE040A16CD6
Kotak Mahindra Bank Limited	CRISILA1+	2500	2362.84	0.66	INE237A160J0
Small Industries Development	CARE A1+	2500	2342.36	0.65	INE556F16556
Bank of India Total			21 701 61	0.05	
OTHERS			31,791.61	8.85	
(a) Tri Party Repo Dealing					
System (TREPS)/Reverse Repo			1,279.57	0.36	
(b) Net Receivables/(Payables)			6,151.16	1.66	
Net Assets			359,536.63	100.00	
All corporate ratings are a	ssigned by rating a	agencies lik	e CRISIL; CA	RE; IC	RA; IND.
** indicates thinly traded / non traded securities as defined in SERI Regulations and Guidelines					

\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
	une man years	
Regular Plan - Monthly Dividend	₹ 10.6430	₹ 10.9030
Regular Plan - Quarterly Dividend	₹ 10.5508	₹ 10.7073
Regular Plan - Growth	₹ 16.9399	₹ 17.8430
Regular Plan - Bonus	₹ 16.9399	₹ 17.8430
Regular Plan - Annual Dividend	₹ 12.1795	₹ 12.0275
Direct Plan - Monthly Dividend	₹ 10.9592	₹ 11.2643
Direct Plan - Quarterly Dividend	₹ 10.9948	₹ 11.2033
Direct Plan - Annual Dividend	₹ 12.4817	₹ 12.3268
Direct Plan - Growth	₹ 17.3833	₹ 18.3552
·		·

- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001		
Regular Plan - Quarterly Dividend	₹ 0.2881	₹ 0.2668		
Regular Plan - Annual Dividend	₹ 0.5763	₹ 0.5336		
Direct Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001		
Direct Plan - Quarterly Dividend	₹ 0.2881	₹ 0.2668		
Direct Plan - Annual Dividend	₹ 0.6123	₹ 0.5670		

- (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 1.91 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.
- (10)# As September 30,2018 was a non-business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

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# Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An Open-ended hybrid scheme i (Forme	L&T Hybrid Equity nvesting predominant rly known as L&T Indi	ly in equity		ed instrume	nts)
Name of the Instrument	Industry/	Quantity	Market Value	% to	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS	Rating		(₹ in Lakhs)	NAV	
isted / Awaiting listing on Stock Exchanges					
CICI Bank Limited	Banks	14,995,500	60,056.98	6.16	INE090A0
HDFC Bank Limited	Banks	2,516,400	58,352.80	5.99	INE040A0
.arsen & Toubro Limited	Construction Project	2,905,700	40,252.66	4.13	INE018A0
Fata Consultancy Services Limited Reliance Industries Limited	Software Petroleum Products	1,900,800 2,693,400	38,047.36 36,717.78	3.90 3.77	INE467B0
Axis Bank Limited	Banks	4,350,500	33,814.26	3.47	INE238A0
Housing Development Finance Corporation Limited	Finance	1,701,400	33,487.81	3.44	INE001A0
HCL Technologies Limited	Software	2,576,000	28,012.71	2.87	INE860A0
The Ramco Cements Limited	Cement	3,083,000	22,687.80	2.33	INE331A0
iun Pharmaceutical Industries Limited	Pharmaceuticals	4,642,640	22,231.28	2.28	INE044A0
uture Retail Limited	Retailing	4,873,080	22,116.47	2.27	INE752P0
RBL Bank Limited	Banks	3,199,487	21,767.71	2.23	INE976G
Aphasis Limited Kotak Mahindra Bank Limited	Software Banks	2,084,441 1,473,700	20,658.89 19,666.53	2.12	INE356A
tate Bank of India	Banks	5,959,300	19,114.45	1.96	INE062A
TC Limited	Consumer Non Durables	6,187,000	18,390.86	1.89	INE154A
harti Airtel Limited	Telecom - Services	5,268,000	17,547.71	1.80	INE397D
olgate Palmolive (India) Limited	Consumer Non Durables	1,284,000	16,154.65	1.66	INE259A
nfosys Limited	Software	1,893,000	14,081.08	1.44	INE009A
ndian Bank	Banks	4,075,000	11,414.08	1.17	INE562A
upreme Industries Limited	Industrial Products	959,256	10,718.25	1.10	INE195A
rent Limited	Retailing	2,953,267	10,687.87	1.10	INE849A
entury Textiles & Industries Limited mami Limited	Cement Consumer Non Durables	1,122,357 2 594 494	10,472.71	1.07	INE055A
mami Limited un TV Network Limited	Consumer Non Durables  Media & Entertainment	2,594,494 1,599,700	10,377.98 10,047.72	1.06 1.03	INE548C INE424H
un I v Network Limited AIL India Limited	Gas Entertainment	1,599,700 2,885,866	10,047.72	1.03	INE424H INE129A
industan Unilever Limited	Consumer Non Durables	2,005,000 552,400	9,428.36	0.97	INE 129A
r. Reddy's Laboratories Limited	Pharmaceuticals	321,000	8,924.60	0.92	INE089A
upin Limited	Pharmaceuticals	1,071,400	7,924.07	0.81	INE326A
harat Electronics Limited	Industrial Capital Goods	8,180,894	7,628.68	0.78	INE263A
ngineers India Limited	Construction Project	6,346,500	7,444.44	0.76	INE510A
CICI Prudential Life Insurance Company Limited	Finance	2,073,707	7,263.16	0.75	INE726G
eneral Insurance Corporation of India	Finance	2,921,396	7,059.55	0.72	INE481Y
CICI Securities Limited	Finance	2,875,452	6,958.59	0.71	INE763G
raphite India Limited	Industrial Products	1,368,839	6,117.34	0.63	INE371A
.P.R. Mill Limited	Textile Products	813,314	4,685.10	0.48	INE930H
laxoSmithKline Pharmaceuticals Limited	Pharmaceuticals	301,610	3,913.24	0.40	INE159A
par Industries Limited omany Ceramics Limited	Industrial Capital Goods Construction	560,198 837,763	3,763.97 3,516.93	0.39	INE372A INE355A
harda Cropchem Limited	Pesticides	900,000	3,329.55	0.34	INE221J
gec Heavy Engineering Limited	Industrial Capital Goods	482,370	2,918.34	0.30	INE858B
echno Electric & Engineering Company Limited	Construction Project	1,014,697	2,785.34	0.29	INE285K
ollar Industries Limited	Textile Products	882,711	2,528.53	0.26	INE325C
osch Limited	Auto Ancillaries	12,455	2,264.92	0.23	INE323A
irla Corporation Limited	Cement	369,278	1,936.49	0.20	INE340A
shoka Buildcon Limited	Construction Project	1,437,750	1,824.50	0.19	INE442H
ndian Hume Pipe Company Limited	Construction Project	500,000	1,467.50	0.15	INE323C
Oriental Carbon & Chemicals Limited	Chemicals	30,622	349.04	0.04	INE321D
otal NONEY MARKET INSTRUMENT			720,943.35	73.97	1
Certificate of Deposit**/Commercial Paper**					
edanta Limited	CRISIL A1+	500	2,480.90	0.25	INE205A
otal			2,480.90	0.25	
EBT INSTRUMENTS					1
ixed Rates Bonds - Corporate					
isted / Awaiting listing on Stock Exchanges					
lational Bank for Agriculture & Rural Development **	CRISIL AAA	2,000	19,861.88	2.04	INE261F
eliance JIO Infocomm Limited **	CRISIL AAA	1,640	15,989.31	1.64	INE110L
ec Limited **	CRISIL AAA	750	7,672.59	0.79	INE020B
tate Bank Of India **	CRISIL AAA	750	7,521.50	0.77	INE062A
eliance Industries Limited **	CRISIL AAA	750 650	7,408.13	0.76	INEO02A
ndusInd Bank Limited **  Lational Bank for Agriculture & Rural Development **	CRISIL AA CRISIL AAA	650 500	6,332.42 5,121.25	0.65 0.53	INE095A INE261F
lational Bank for Agriculture & Rural Development ** IC Housing Finance Limited **	CRISIL AAA CRISIL AAA	500 500	5,121.25 5,071.74	0.53	INE261F
IC Housing Finance Limited ^^ IDFC Bank Limited **	CRISIL AAA  CRISIL AA+	500 475	4,696.86	0.52	INETISA INE040A
lational Bank for Agriculture & Rural Development **	CRISIL AAA	450	4,669.47	0.48	INE261F
tate Bank Of India **	CRISIL AAA	430	4,341.69	0.46	INE062A
IC Housing Finance Limited **	CRISIL AAA	425	4,315.85	0.44	INE115A
IC Housing Finance Limited **	CRISIL AAA	425	4,293.25	0.44	INE115A
kka Ports & Terminals Limited (erstwhile Reliance Ports &	CRISIL AAA	360	3,559.63	0.37	INE941D
erminals Ltd) **					
ower Grid Corporation Limited **	CRISIL AAA	275	2,856.98	0.29	INE752E
DFC Bank Limited **	CRISIL AAA	260	2,614.37	0.27	INE040A
ndian Railway Finance Corporation Limited **	CRISIL AAA	250	2,542.20	0.26	INE053F
HPC Limited **	CARE AAA	2,500	2,530.87	0.26	INE848E
ec Limited **	CRISIL AAA	250	2,512.66	0.26	INE020B
ower Finance Corporation Limited **	CRISIL AAA	250 250	2,510.82	0.26	INE134E0
ational Housing Bank ** ower Finance Corporation Limited **	CRISIL AAA CRISIL AAA	250 250	2,502.86 2,501.55	0.26 0.26	INE557F
ower Finance Corporation Limited ** ec Limited **	CRISIL AAA CRISIL AAA	250 250	2,501.55	0.26	INE134E
a.	CRISIL AAA CRISIL AAA	238	2,471.11	0.25	INE020BO
		210	2,430.44	0.23	INE053F
undaram Finance Limited **	CRISIL AAA		1,926.56	0.22	INE733E
undaram Finance Limited ** ndian Railway Finance Corporation Limited **	CRISIL AAA CRISIL AAA	190	.,520.30		INE733E
undaram Finance Limited ** ndian Railway Finance Corporation Limited ** ITPC Limited **		190 190	1,907.20	0.20	
undaram Finance Limited ** ndian Railway Finance Corporation Limited ** ITPC Limited ** ower Finance Corporation Limited **	CRISIL AAA		1,907.20 1,006.05	0.20	INE020R
undaram Finance Limited ** ndian Railway Finance Corporation Limited ** TPC Limited ** ower Finance Corporation Limited ** ec Limited **	CRISIL AAA CRISIL AAA	190	1		
undaram Finance Limited ** ndian Railway Finance Corporation Limited ** ITPC Limited ** ower Finance Corporation Limited ** ec Limited ** ower Finance Corporation Limited **	CRISIL AAA CRISIL AAA CRISIL AAA	190 100	1,006.05	0.10	INE134E
undaram Finance Limited ** ndian Railway Finance Corporation Limited ** ITPC Limited ** ower Finance Corporation Limited ** ec Limited ** ower Finance Corporation Limited ** lational Highways Authority of India **	CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	190 100 100	1,006.05 978.22	0.10 0.10	INE134E INE906B
undaram Finance Limited ** Indian Railway Finance Corporation Limited ** ITPC Limited ** ower Finance Corporation Limited ** ec Limited ** ower Finance Corporation Limited ** lational Highways Authority of India ** xport Import Bank Of India **	CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	190 100 100 80	1,006.05 978.22 804.85	0.10 0.10 0.08	INE134E INE906BI INE514E0
undaram Finance Limited **  Indian Railway Finance Corporation Limited **  ITPC Limited **  ower Finance Corporation Limited **  ec Limited **  ower Finance Corporation Limited **  lational Highways Authority of India **  xport Import Bank Of India **  lousing Development Finance Corporation Limited **	CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	190 100 100 80 75	1,006.05 978.22 804.85 803.72	0.10 0.10 0.08 0.08	INE134E INE906BI INE514E( INE001A
undaram Finance Limited ** ndian Railway Finance Corporation Limited ** ITPC Limited ** Power Finance Corporation Limited ** Rec Limited ** Power Finance Corporation Limited ** Restain Highways Authority of India ** Export Import Bank Of India ** Redousing Development Finance Corporation Limited ** Reak of Baroda ** Redousing Development Finance Corporation Limited ** Redousing Development Finance Corporation Limited **	CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	190 100 100 80 75 75	1,006.05 978.22 804.85 803.72 770.47	0.10 0.10 0.08 0.08 0.08	INE020BI INE134EI INE906BI INE514EC INE001A INE028AI INE001AI
undaram Finance Limited ** ndian Railway Finance Corporation Limited ** ITPC Limited ** ower Finance Corporation Limited ** ec Limited ** ower Finance Corporation Limited ** lational Highways Authority of India ** xport Import Bank Of India ** lousing Development Finance Corporation Limited ** ank of Baroda **	CRISIL AAA	190 100 100 80 75 75 75	1,006.05 978.22 804.85 803.72 770.47 753.94	0.10 0.10 0.08 0.08 0.08 0.08	INE134E INE906BI INE514E( INE001A INE028A

L&T Hybrid Equity Fund (Contd) (An Open-ended hybrid scheme investing predominantly in equity and equity related instruments) Formerly known as L&T India Prudence Fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Power Finance Corporation Limited **	CRISIL AAA	50	502.45	0.05	INE134E08GN6
Power Grid Corporation of India Limited **	CRISIL AAA	50	500.73	0.05	INE752E07MJ3
National Highways Authority of India **	CRISIL AAA	30	301.26	0.03	INE906B07FG1
Housing Development Finance Corporation Limited **	CRISIL AAA	30	301.09	0.03	INE001A07RT1
Nuclear Power Corporation Of India Limited **	CRISIL AAA	25	258.55	0.03	INE206D08154
National Bank for Agricultural & Rural Development **	CRISIL AAA	25	256.04	0.03	INE261F08BA2
National Bank for Agriculture & Rural Development **	CRISIL AAA	25	254.21	0.03	INE261F08AM
Housing and Urban Development Corporation Limited **	CARE AAA	25	253.58	0.03	INE031A08707
Power Finance Corporation Limited **	CRISIL AAA	25	246.94	0.03	INE134E08IJ0
Small Industries Development Bank of India **	CARE AAA	20	206.34	0.02	INE556F08JI1
Housing and Urban Development Corporation Limited **	CARE AAA	10	101.85	0.01	INE031A08699
Indian Railway Finance Corporation Limited **	CARE AAA	10	100.85	0.01	INE053F07BD9
Indian Railway Finance Corporation Limited **	CRISIL AAA	10	100.38	0.01	INE053F07AK6
Blue Dart Express Limited **	ICRA AA	6,060	0.61	^	INE233B08103
Total		,	143.144.81	14.71	1
Unlisted					1
Tata Sons Limited ** (NCD UNLISTED)	CRISIL AAA	100	987.33	0.10	INE895D08725
Total			987.33	0.10	
Zero Coupon Bonds - Corporate					1
Privately placed / Unlisted					
Sundaram Finance Limited **	ICRA AAA	390	3,003.66	0.31	INE660A07PR2
Mahindra & Mahindra Financial Services Limited **	IND AAA	100	1,524.46	0.16	INE774D07KB0
Total			4,528.12	0.47	
GOVERNMENT SECURITIES			4,525.12	••••	1
Fixed Rates Bonds - Government					
07.17% GOI 08-JAN-2028	SOVEREIGN	18,000,000	17,636.33	1.81	IN0020170174
07.72% GOI 25-MAY-2025	SOVEREIGN	5,000,000	5,134.04	0.53	IN0020150036
08.15% GOI 11-JUN-2022	SOVEREIGN	2,500,000	2,598.33	0.27	IN0020120013
08.08% GOI 02-AUG-2022	SOVEREIGN	2,500,000	2,596.97	0.27	IN0020070028
06.84% GOI 19-DEC-2022	SOVEREIGN	2,500,000	2,505.00	0.26	IN0020160050
07.26% GOI 14-JAN-2029	SOVEREIGN	2,500,000	2,484.75	0.25	IN0020180454
07.35% GOI 22-JUN-2024	SOVEREIGN	1,500,000	1,524.01	0.16	IN0020100134
07.59% GOI 11-JAN-2026	SOVEREIGN	500,000	507.75	0.05	IN0020050093
08.12% GOI 10-DEC-2020	SOVEREIGN	251,100	257.51	0.03	IN0020130053
07.68% GOI 15-DEC-2023	SOVEREIGN	25,600	26.36	۸ ۸	IN0020120034
	JOVENEIGIN	25,600	35,271.05	3.63	1110020130010
Total			35,271.05	3.03	-
Deposits (a) Fixed Deposits					
(a) Fixed Deposits	44 Days		1 000 00	0.10	IDIA00404040
HDFC Bank Limited	44 Days		1,000.00	0.10	IDIA00191940
HDFC Bank Limited ( placed as margin)	172 Days		1,000.00	0.10	IDIA00199004
Total OTHERS			2,000.00	0.20	1

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
^ indicates less than 0.01%

### ^ indicates Notes:

(c) Tri Party Repo Dealing System (TREPS)

(d) Net Receivables/(Payables)

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

8,783.91

56,713.90

974,853.37

0.90

5.77

100.00

(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(3) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio

(i) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is Rs 0.61 Lakhs and its percentage to Net Asset Value is 0.00%.

(4) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on March 29, 2019 ##	
Regular Plan - Dividend	₹ 18.689	₹ 19.217	
Regular Plan - Growth	₹ 25.320	₹ 26.118	
Regular Plan -Annual Dividend	₹ 12.396	₹ 12.076	
Direct Plan - Dividend	₹ 20.665	₹ 21.300	
Direct Plan - Growth	₹ 26.820	₹ 27.809	
Direct Plan-Annual Dividend	₹ 12.923	₹ 12.639	

(5) Derivative disclosure for the period ending March 31 , 2019 :

a) Non Hedging Positions through Futures as on March 31, 2019 is Nil

b) ) For the period ended March 31, 2019 following were the Non hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought		Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	
245	245	1,300.66	1,296.49	4.17

(6) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.

(7) No bonus was declared during the Half-year ended March 31 , 2019.

(8) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
Regular Plan - Dividend	₹ 0.0531	₹ 0.0531	
Direct Plan - Dividend	₹ 0.1062	₹ 0.1062	
Regular Plan - Annual Dividend	₹ 0.6198	₹ 0.6198	
Direct Plan - Annual Dividend	₹ 0.6641	₹ 0.6641	

(9) The Average Maturity Period of the Portfolio has been 3.7 years (For Debt Part Only).

(10) The portfolio turnover ratio of the Scheme for the Half-year ended March 31 , 2019 is 1.158 times.

(11) Investment in Repo of Corporate Debt Securities as on March 31,2019 are as follows:

Security Name	Market value( in Lakhs)	% to Net asset
0% LIC Housing Finance 02 Sep 2019 ZCB	17500.32	1.80%
0% Housing Development Finance Corporation 09 March 2020 ZCB	25309.96	2.60%

(12)# # As March 31,2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.

(13) # As September 30,2018 was a non- business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

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## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	L&T Dynamic Equition  en ended dynamic asso  Known as L&T India E	et allocation			
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Reliance Industries Limited	Petroleum Products	353,000	4,812.27	8.62	INE002A010
Sun Pharmaceutical Industries Limited	Pharmaceuticals	735,700	3,522.90	6.31	INE044A010
Infosys Limited	Software	387,600	2,883.16	5.16	INE009A010
HDFC Bank Limited	Banks	94,800	2,198.32	3.94	INE040A010
Punjab National Bank	Banks	2,135,000	2,038.93	3.65	INE160A010
ICICI Bank Limited	Banks	494,500	1,980.47	3.55	INE090A010
Tata Consultancy Services Limited	Software	94,900	1,899.57	3.40	INE467B010
IDFC Limited	Finance	3,669,600	1,708.20	3.06	INE043D010
Dr. Reddy's Laboratories Limited	Pharmaceuticals	54,000	1,501.34	2.69	INE089A010
Grasim Industries Limited	Cement	146,183	1,254.18	2.25	INE047A010
HCL Technologies Limited	Software	109,200	1,187.50	2.13	INE860A010
Aurobindo Pharma Limited	Pharmaceuticals	139,000	1,090.11	1.95	INE406A010
State Bank of India	Banks	326,400	1,046.93	1.88	INE062A010
Larsen & Toubro Limited	Construction Project	70,700	979.41	1.75	INE018A010
Housing Development Finance Corporation Limited	Finance	49,000	964.44	1.73	INE001A01
Mahindra & Mahindra Limited	Auto	137,000	923.24	1.65	INE101A010
NCC Limited	Construction Project	792,000	893.77	1.60	INE868B010
CG Power and Industrial Solutions Limited	Industrial Capital Goods	1,620,000	691.74	1.24	INE067A01
ACC Limited	Cement	40,800	679.85	1.22	INE012A01
Indian Bank	Banks	238,500	668.04	1.20	INE562A01
The Federal Bank Limited	Banks	637,000	614.39	1.10	INE171A01
		•			
H.G Infra Engineering Limited	Construction Project	212,850	602.68	1.08	INE926X01
MphasiS Limited	Software	59,132	586.06	1.05	INE356A01
Asian Paints Limited	Consumer Non Durables	38,200	570.21	1.02	INE021A01
Emami Limited	Consumer Non Durables	138,000	552.00	0.99	INE548C01
Cholamandalam Investment and Finance Company Limited	Finance	35,500	515.60	0.92	INE121A01
Axis Bank Limited	Banks	53,800	418.16	0.75	INE238A01
Bharti Airtel Limited	Telecom - Services	93,000	309.78	0.55	INE397D01
Emami Paper Limited	Paper	160,000	275.20	0.49	INE830C01
Gujarat State Fertilizers & Chemicals Limited	Fertilisers	164,500	171.49	0.31	INE026A01
Reliance Infrastructure Limited	Power	102,700	140.70	0.25	INE036A01
Maruti Suzuki India Limited	Auto	2,025	135.12	0.24	INE585B01
TV18 Broadcast Limited	Media & Entertainment	377,000	133.84	0.24	INE886H01
UPLLimited	Pesticides	13,200	126.57	0.23	INE628A01
Bharat Forge Limited	Industrial Products	10,800	55.34	0.10	INE465A01
-					
Nestle India Limited	Consumer Non Durables	350	38.36	0.07	INE239A01
United Spirits Limited	Consumer Non Durables	5,000	27.70	0.05	INE854D01
Hindustan Unilever Limited	Consumer Non Durables	1,200	20.48	0.04	INE030A01
Total			38,218.05	68.46	-
MONEY MARKET INSTRUMENT					
Certificate of Deposit**/Commercial Paper**					
ICICI Bank Limited	CRISIL A1+	2,500	2,460.46	4.41	INE090A16
Total			2,460.46	4.41	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Rec Limited **	CRISIL AAA	200	1,990.97	3.57	INE020B08
National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,007.24	1.80	INE261F08
Power Grid Corporation of India Limited **	CRISIL AAA	50	503.43	0.90	INE752E07
Blue Dart Express Limited **	ICRA AA	4,590	0.46	۸	INE233B08
Total			3,502.10	6.27	-
OTHERS					
(a) Fixed Deposits					
HDFC Bank Limited (placed as margin)	341 Days		1,200.00	2.15	IDIA00206
HDFC Bank Limited	4 Days		500.00	0.90	IDIA00190
HDFC Bank Limited ( placed as margin)	95 Days		500.00	0.90	IDIA00195
HDFC Bank Limited ( placed as margin)	123 Days		500.00	0.90	IDIA00196
HDFC Bank Limited ( placed as margin)	135 Days		500.00	0.90	IDIA00197
HDFC Bank Limited (placed as margin)	108 Days		500.00	0.90	IDIA00195
HDFC Bank Limited (placed as margin)	276 Days		499.00	0.90	IDIA00193
HDFC Bank Limited ( placed as margin)	313 Days		499.00	0.89	IDIA00205
HDFC Bank Limited ( placed as margin)	99 Days		300.00	0.54	IDIA00195
HDFC Bank Limited	60 Days		200.00	0.36	IDIA00193
HDFC Bank Limited (placed as margin)	212 Days		200.00	0.36	IDIA00200
HDFC Bank Limited (placed as margin)	351 Days		200.00	0.36	IDIA00207
Total			5,598.00	10.05	1
(b) Margin as Cash Margin			4,402.06	7.89	
(c) Tri Party Repo Dealing System (TREPS)			4,804.89	8.61	
(d) Net Receivables/(Payables)			(3,159.43)	(5.69)	
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All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

 $\star\star$  indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

^ indicates less than 0.01%

Total outstanding position (as at March, 2019) in Derivative Instruments (Gross Notional) 21,675.46 lakhs

Total percentage of existing assets hedged through futures is 38.58%

### Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil
- (2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (3) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio
- (i) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value Rs 10 at par for 1 equity share of face value Rs 2. "The aggregate value of such debentures is Rs 0.46 Lakhs and its percentage to Net Asset Value is 0.00%.
- (4) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on March 29, 2019 ##
Dividend	₹ 17.391	₹ 17.218
Growth	₹ 23.305	₹ 24.153
Direct Plan - Dividend	₹ 18.658	₹ 18.640
Direct Plan - Growth	₹ 24.702	₹ 25.748

(5) Derivative disclosure for the period ending March 31, 2019:

a) Hedging Positions through Futures as on March 31, 2019

Underlying	Long / Short	FuturesPrice when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Aurobindo Pharma Limited	Short	782.32	790.80	193.49
Bharat Forge Limited	Short	511.45	516.45	9.82
CG Power and Industrial Solutions Limited	Short	43.74	43.10	328.77
Dr. Reddy's Laboratories Limited	Short	2,794.89	2,796.15	266.20
Grasim Industries Limited	Short	822.58	863.10	52.49
Gujarat State Fertilizers & Chemicals Limited	Short	101.80	105.20	31.51
HCL Technologies Limited	Short	1,023.35	1,094.70	210.63
Hindustan Unilever Limited	Short	1,686.35	1,714.70	3.63
Housing Development Finance Corporation Limited	Short	1,967.67	1,976.60	170.90
IDFC Limited	Short	45.94	46.85	356.77
Infosys Limited	Short	738.92	747.25	298.99
Mahindra & Mahindra Limited	Short	691.95	677.40	163.66
Maruti Suzuki India Limited	Short	6,568.30	6,719.40	23.97
NCC Limited	Short	111.65	113.55	304.77
Nestle India Limited	Short	10,491.15	11,044.75	6.81
Punjab National Bank	Short	85.60	96.25	395.51
Reliance Industries Limited	Short	1,347.44	1,372.60	695.24
Reliance Infrastructure Limited	Short	133.29	138.35	55.62
Sun Pharmaceutical Industries Limited	Short	470.36	481.70	562.32
The Federal Bank Limited	Short	90.74	97.05	108.94
TV18 Broadcast Limited	Short	35.55	35.75	23.74
United Spirits Limited	Short	550.90	557.00	4.91
UPL Limited	Short	938.00	962.35	22.42

Total outstanding position (as at March, 2019) in Derivative Instruments (Gross Notional) 21,675.46 lakhs

Total percentage of existing assets hedged through futures is 38.58%

b)For the period ended March 31, 2019 following were the hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	
24,163	20,767	138,656	116,478	(1,483.45)

(6) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.

(7) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
Dividend	₹ 0.6906	₹ 0.6906	
Direct Plan - Dividend	₹ 0.6906	₹ 0.6906	

(8) No bonus was declared during Half-year ended March 31, 2019.

(9) The Average Maturity Period of the Portfolio has been 0.57 years (For Debt Part Only).

(10)The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 6.803 times.

(11)Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(12) # # As March 31,2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.

(13) # As September 30,2018 was a non- business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

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# Half-Yearly Portfolio Statement as on March 31, 2019

Board of India (Mutual Funds) Regulations, 1996)

(An Open-e	L&T Arbitrage Opport nded scheme investing i Industry/		Market Value	% to	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS	Rating		(₹ in Lakhs)	NAV	
Listed / Awaiting listing on Stock Exchanges Reliance Industries Limited	Petroleum Products	398,500	5,432.55	8.25	INE002A010
Housing Development Finance Corporation Limited	Finance	212,500	4,182.53	6.35	INE001A010
Hindustan Unilever Limited	Consumer Non Durables	241,800	4,127.04	6.27	INE030A01
The Federal Bank Limited	Banks	2,632,000	2,538.56	3.85	INE171A01
nfosys Limited	Software Consumer Non Durchles	339,600	2,526.11	3.83	INE009A01
Asian Paints Limited Adani Power Limited	Consumer Non Durables Power	151,800 4,140,000	2,265.92 1,995.48	3.44	INE021A01 INE814H01
ISW Steel Limited	Ferrous Metals	591,000	1,731.93	2.63	INE019A01
Mahindra & Mahindra Limited	Auto	256,000	1,725.18	2.62	INE101A01
Aurobindo Pharma Limited	Pharmaceuticals	177,000	1,388.12	2.11	INE406A01
Grasim Industries Limited	Cement	153,000	1,312.66	1.99	INE047A01
Yes Bank Limited	Banks	372,750	1,025.44	1.56	INE528G01
Mahindra & Mahindra Financial Services Limited	Finance	226,250	952.97	1.45	INE774D01
Petronet LNG Limited	Gas	366,000	920.67	1.40	INE347G01
Fata Consultancy Services Limited	Software	45,500	910.75	1.38	INE467B01
DFC Limited	Finance	1,953,600	909.40	1.38	INE043D01
The India Cements Limited  Fata Motors Limited - DVR	Cement	643,500	696.91 682.69	1.06	INE383A01
JPL Limited	Pesticides	798,000 69,600	667.36	1.04 1.01	IN9155A01 INE628A01
Dr. Reddy's Laboratories Limited	Pharmaceuticals	24,000	667.26	1.01	INE089A01
Glenmark Pharmaceuticals Limited	Pharmaceuticals	86,000	556.59	0.84	INE935A01
Sun Pharmaceutical Industries Limited	Pharmaceuticals	112,200	537.27	0.82	INE044A01
Shree Cements Limited	Cement	2,750	513.36	0.82	INE070A01
DBI Bank Limited	Banks	1,070,000	499.16	0.76	INE078A01
Adani Ports and Special Economic Zone Limited	Transportation	130,000	491.60	0.75	INE742F01
ndiabulls Housing Finance Limited	Finance	53,500	459.16	0.70	INE148I01
Adani Enterprises Limited	Trading	308,000	451.99	0.69	INE423A01
TC Limited	Consumer Non Durables	141,600	420.91	0.64	INE154A01
「ata Power Company Limited	Power	558,000	411.80	0.63	INE245A01
Steel Authority of India Limited	Ferrous Metals	612,000	328.95	0.50	INE114A01
Zee Entertainment Enterprises Limited	Media & Entertainment	71,500	318.53	0.48	INE256A01
Engineers India Limited	Construction Project	262,400	307.80	0.47	INE510A01
FCI Limited	Finance	2,135,000	294.63	0.45	INE039A01
Arvind Limited	Textile Products	252,000	229.19	0.35	INE034A01
TV18 Broadcast Limited	Media & Entertainment	637,000	226.14	0.34	INE886H01
The Ramco Cements Limited	Cement	29,600	217.83	0.33	INE331A01
Kajaria Ceramics Limited	Construction	36,400	214.71	0.33	INE217B01
Bank of India	Banks	198,000	206.42	0.31	INE084A01
Hero MotoCorp Limited	Auto	8,000	204.25	0.31	INE158A01
National Aluminium Company Limited	Non - Ferrous Metals	368,000	204.06	0.31	INE139A01
Ambuja Cements Limited	Cement	82,500	194.12	0.29	INE079A01
Ashok Leyland Limited Vedanta Limited	Auto Non - Ferrous Metals	172,000 80,500	157.04 148.48	0.24 0.23	INE208A01 INE205A01
lindal Steel & Power Limited	Ferrous Metals	69,750	125.34	0.19	INE749A01
Dabur India Limited	Consumer Non Durables	23,750	97.09	0.15	INE016A01
Maruti Suzuki India Limited	Auto	1,200	80.07	0.12	INE585B01
Nipro Limited	Software	25,600	65.23	0.10	INE075A01
Tech Mahindra Limited	Software	7,200	55.86	0.08	INE669C01
Tata Communications Limited	Telecom - Services	8,000	49.02	0.07	INE151A01
Kotak Mahindra Bank Limited	Banks	3,200	42.70	0.06	INE237A01
DCB Bank Limited	Banks	18,000	36.85	0.06	INE503A01
CG Power and Industrial Solutions Limited	Industrial Capital Goods	60,000	25.62	0.04	INE067A01
Havells India Limited	Consumer Durables	3,000	23.18	0.04	INE176B01
Reliance Infrastructure Limited	Power	15,600	21.37	0.03	INE036A01
Gujarat State Fertilizers & Chemicals Limited	Fertilisers	18,800	19.60	0.03	INE026A01
Lupin Limited	Pharmaceuticals	1,400	10.35	0.02	INE326A01
Total			44,905.80	68.20	-
MONEY MARKET INSTRUMENT					
Certificate of Deposit**/Commercial Paper**  Axis Bank Limited	CRISIL A1+	2 500	2 //88 5/	3.78	INE238A16
AXIS BANK LIMITED  ndusind Bank Limited	CRISIL A1+	2,500 2,500	2,488.54 2,486.03	3.78	INE238A16
Total		_,,,,,,	4,974.57	7.55	055A10
OTHERS					-
Deposits (placed as margins)					
a) Fixed Deposits					
HDFC Bank Limited	101 Days		1,000.00	1.52	IDIA00195
HDFC Bank Limited	93 Days		500.00	0.76	IDIA00195
HDFC Bank Limited	96 Days		500.00	0.76	IDIA00195
HDFC Bank Limited	128 Days		500.00	0.76	IDIA00196
HDFC Bank Limited	134 Days		500.00	0.76	IDIA00197
HDFC Bank Limited	114 Days		500.00	0.76	IDIA00196
HDFC Bank Limited	180 Days		500.00	0.76	IDIA00199
HDFC Bank Limited	184 Days		499.00	0.76	IDIA00199
HDFC Bank Limited	186 Days		499.00	0.76	IDIA00199
HDFC Bank Limited	191 Days		499.00	0.76	IDIA00199
HDFC Bank Limited	183 Days		499.00 499.00	0.76	IDIA00199
HDFC Bank Limited HDFC Bank Limited	219 Days		499.00 499.00	0.76	IDIA00201
HDFC Bank Limited HDFC Bank Limited	220 Days 192 Days		499.00 499.00	0.76 0.76	IDIA00201
HDFC Bank Limited	194 Days		499.00 499.00	0.76	IDIA00199
HDFC Bank Limited	199 Days		499.00	0.76	IDIA00200
HDFC Bank Limited	213 Days		499.00	0.76	IDIA00200
HDFC Bank Limited	247 Days		499.00	0.76	IDIA00200
HDFC Bank Limited	278 Days		499.00	0.76	IDIA00202
HDFC Bank Limited	248 Days		499.00	0.76	IDIA00202
HDFC Bank Limited	284 Days		499.00	0.76	IDIA00203
HDFC Bank Limited	233 Days		499.00	0.76	IDIA00201
HDFC Bank Limited	236 Days		499.00	0.76	IDIA00201
Total	.,.		11,984.00	18.24	
b) Margin as Cash Margin			9,554.59	14.50	
b) Margin as Casir Margin					İ.
c) Tri Party Repo Dealing System (TREPS)			3,001.84	4.56	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Total outstanding position (as at Mar, 2019) in Derivative Instruments (Gross Notional) 45,198.09 lakhs Total percentage of existing assets hedged through futures is 68.20%

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to

(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on March 29, 2019 ##
Growth	₹ 13.189	₹ 13.538
Monthly Dividend	₹ 10.112	₹ 10.095
Quarterly Dividend	₹ 10.587	₹ 10.565
Direct Plan - Growth	₹ 13.536	₹ 13.933
Direct Plan - Monthly Dividend	₹ 10.349	₹ 10.347
Direct Plan - Quarterly Dividend	₹ 10.707	₹ 10.719

(4) Derivative disclosure for the period ending March 31, 2019:

Underlying	Long / Short	FuturesPrice when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Adani Enterprises Limited	Short	148.33	147.85	171.83
Adani Ports and Special Economic Zone Limited	Short	363.72	380.05	90.13
Adani Power Limited	Short	42.72	49.10	885.54
Ambuja Cements Limited	Short	232.29	237.35	34.46
Arvind Limited	Short	89.71	91.60	53.97
Ashok Leyland Limited	Short	89.06	92.10	28.95
Asian Paints Limited	Short	1,481.60	1,501.50	401.79
Aurobindo Pharma Limited	Short	782.80	790.80	246.38
Bank of India	Short	100.48	104.60	40.64
CG Power and Industrial Solutions Limited	Short	44.27	43.10	12.18
Dabur India Limited	Short	422.67	412.25	17.23
DCB Bank Limited	Short	199.60	206.45	6.54
Dr. Reddy's Laboratories Limited	Short	2,788.54	2,796.15	118.31
Engineers India Limited	Short	114.38	118.35	54.65
Glenmark pharma Limited	Short	647.36	652.65	98.80
Grasim Industries Limited	Short	823.66	863.10	232.78
Gujarat State Fertilizers & Chemicals Limited	Short	104.61	105.20	3.60
Havells India Limited	Short	745.88	777.25	4.11
Hero Motocorp Limited	Short	2,602.38	2,574.45	36.25
Hindustan Unilever Limited	Short	1,687.17	1,714.70	731.44
Housing Development Finance Corporation Limited	Short	1,974.79	1,976.60	741.17
IDBI Bank Limited	Short	45.35	47.00	108.53
IDFC Limited	Short	45.95	46.85	189.93
IFCI Limited	Short	13.61	13.95	55.22
Indiabulls Housing Finance Limited	Short	719.65	860.90	170.29
Infosys Limited	Short	741.14	747.25	447.70
ITC Limited	Short	295.93	299.00	74.64
Jindal Steel & Power Limited	Short	165.99	181.15	29.43
JSW Steel Limited	Short	289.45	294.90	307.14
Kajaria Ceramics Limited	Short	566.23	595.50	38.13
Kotak Mahindra Bank Limited	Short	1,333.61	1,342.60	7.57
Lupin Limited	Short	747.50	745.70	1.84
Mahindra & Mahindra Financial Services Limited	Short	423.00	424.55	169.11
Mahindra & Mahindra Limited	Short	691.91	677.40	305.82
Maruti Suzuki India Limited	Short	6,725.45	6,719.40	14.20
National Aluminium Company Limited	Short	53.72	55.85	42.20
Petronet LNG Limited	Short	240.36	252.40	163.11
Reliance Industries Limited	Short	1,351.27	1,372.60	963.66
Reliance Infrastructure Limited	Short	137.15	138.35	8.45
Shree Cement Limited	Short	18,084.12	18,716.90	90.91
Steel Authority of India Limited	Short	53.77	54.15	73.74
Sun Pharmaceutical Industries Limited	Short	473.26	481.70	95.28
Tata Communications Limited	Short	597.52	617.35	8.70
Tata Consultancy Services Limited	Short	1,981.81	2,014.60	161.53
Tata Motors Limited	Short	85.71	86.25	129.42
Tata Power Company Limited	Short	72.48	74.35	73.08
Tech Mahindra Limited	Short	787.93	779.45	9.90
The Federal Bank Limited	Short	92.30	97.05	450.11
The India Cements Limited	Short	100.35	109.05	158.62
The Ramco Cements Limited	Short	714.25	741.05	38.64
TV18 Broadcast Limited	Short	35.68	35.75	40.12
UPL Limited	Short	910.44	962.35	118.23
Vedanta Limited	Short	175.26	185.30	29.83
Wipro Limited	Short	256.99	256.95	11.58
Yes Bank Limited	Short	250.27	276.95	334.03
Zee Entertainment Enterprises Limited	Short	440.27	447.20	110.59

Total outstanding position (as at March, 2019) in Derivative Instruments (Gross Notional) 45198.09 lakhs

Total percentage of existing assets hedged through futures is 68.20%

b)For the period ended March 31, 2019 following were the hedging transactions through futures which have been squared off/

Total Number of contracts where futures were bought		Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	
74,512	63,429	444,968.62	382,866.31	(509.63)

(5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.

The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:				
Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Monthly Dividend	₹ 0.2036	₹ 0.2036		
Quarterly Dividend	₹ 0.2656	₹ 0.2656		
Direct Plan - Monthly Dividend	₹ 0.2656	₹ 0.2656		
Direct Plan - Quarterly Dividend	₹ 0.2656	₹ 0.2656		

(7) No bonus was declared during Half-year ended March 31 , 2019 .

(8) The Average Maturity Period of the Portfolio has been 0.07 years (For Debt Part Only).

(9) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 15.986 times.

(10) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(11) # # As March 31,2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.

(12)# As September 30,2018 was a non- business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

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# Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An open ende	L&T Equity Saving d scheme investing in e		Market Value	% to	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS	Rating	<u> </u>	(₹ in Lakhs)	NAV	
Listed / Awaiting listing on Stock Exchanges Reliance Industries Limited	Petroleum Products	134,600	1,834.93	9.51	INE002A01
Punjab National Bank	Banks	917,000	875.74	4.54	INE160A01
State Bank of India	Banks	231,765	743.39	3.85	INE062A01
Housing Development Finance Corporation Limited	Finance	30,900	608.19	3.15	INE001A01
ICICI Bank Limited	Banks	146,300	585.93	3.04	INE090A01
Sun Pharmaceutical Industries Limited	Pharmaceuticals	112,500	538.71	2.79	INE044A01
Infosys Limited Asian Paints Limited	Software Consumer Non Durables	61,100 30,200	454.49 450.80	2.36 2.34	INE009A01 INE021A01
Axis Bank Limited	Banks	51,900	403.39	2.34	INE238A01
HDFC Bank Limited	Banks	16,300	377.98	1.96	INE040A01
CG Power and Industrial Solutions Limited	Industrial Capital Goods	816,000	348.43	1.81	INE067A01
TC Limited	Consumer Non Durables	107,200	318.65	1.65	INE154A01
TV18 Broadcast Limited	Media & Entertainment	858,000	304.59	1.58	INE886H01
Larsen & Toubro Limited	Construction Project	17,700	245.20	1.27	INE018A01
Tech Mahindra Limited	Software	30,500	236.65	1.23	INE669C01
Gujarat State Fertilizers & Chemicals Limited	Fertilisers	211,500	220.49	1.14	INE026A01
GAIL India Limited	Gas	62,900	218.67	1.13	INE129A01
Divi's Laboratories Limited	Pharmaceuticals	11,000	187.34	0.97	INE361B01
Shree Cements Limited	Cement	900	168.01	0.87	INE070A01
Hindustan Petroleum Corporation Limited	Petroleum Products	57,000	161.79	0.84	INE094A01
HCL Technologies Limited	Software	14,800	160.94	0.83	INE860A01
Tata Steel Limited	Ferrous Metals	30,700	159.95	0.83	INE081A01
Future Retail Limited	Retailing	33,300	151.13	0.78	INE752P01
Future Lifestyle Fashions Limited	Retailing	30,400	148.85	0.77	INE452O01
Tata Consultancy Services Limited	Software	6,400	128.11	0.66	INE467B01
Cholamandalam Investment and Finance Company Limited	Finance	8,700	126.36	0.65	INE121A01
dindustan Unilever Limited	Consumer Non Durables	7,300	124.60	0.65	INE030A01
Bajaj Finance Limited	Finance	4,100	124.03	0.64	INE296A01
aj GVK Hotels & Resorts Limited	Hotels, Resorts And Other Recreational Activities	51,700	123.12	0.64	INE586B01
The Ramco Cements Limited	Cement	16,320	120.10	0.62	INE331A01
Cipla Limited	Pharmaceuticals	21,600	114.24	0.59	INE059A01
Dberoi Realty Limited	Construction	21,200	112.00	0.58	INE093I01
Ambuja Cements Limited	Cement	47,000	110.59	0.57	INE079A01
The Federal Bank Limited	Banks	112,000	108.02	0.56	INE171A01
iobha Limited	Construction	19,600	101.25	0.52	INE671H01
Hero MotoCorp Limited	Auto	3,900	99.57	0.52	INE158A01
Maruti Suzuki India Limited	Auto	1,430	95.42	0.49	INE585B01
upin Limited	Pharmaceuticals	12,600	93.19	0.48	INE326A01
ata Power Company Limited	Power	126,000	92.99	0.48	INE245A0
Ingineers India Limited	Construction Project	78,200	91.73	0.48	INE510A0
ata Global Beverages Limited	Consumer Non Durables	43,800	89.33	0.46	INE192A0
MRF Limited	Auto Ancillaries	150	86.98	0.45	INE883A0
(NR Constructions Limited	Construction	28,584	74.70	0.39	INE634I01
Bajaj Finserv Limited	Finance	1,040	73.19	0.38	INE918I01
Persistent Systems Limited	Software	11,000	69.25	0.36	INE262H0
T Financial Holdings Limited	Finance	14,200	69.07	0.36	INE149A0
lavin Fluorine International Limited	Chemicals	9,576	67.76	0.35	INE048G0
he Indian Hotels Company Limited	Hotels, Resorts And Other	43,200	66.92	0.35	INE053A0
(adapta Limitad	Recreational Activities	2E E00	CE 40	0.24	INIESOEAO
/edanta Limited	Non - Ferrous Metals Construction	35,500	65.48	0.34	INE205A0
TD Cementation India Limited		48,400	63.72	0.33	INE686A0
Coromandel International Limited	Fertilisers Construction	12,400	62.93 62.19	0.33 0.32	INE169A0
restige Estates Projects Limited Pharti Airtel Limited	Telecom - Services	24,600 18,000	59.96	0.32	INE811K0 INE397D0
AindTree Limited	Software	6,200	58.56	0.30	INE018I01
imami Limited	Consumer Non Durables	13,500	54.00	0.28	INE548C0
Ahluwalia Contracts India Limited	Construction	16,000	51.98	0.27	INE758C0
inolex Cables Limited	Industrial Products	10,700	50.87	0.27	INE235A0
DFC Limited	Finance	105,600	49.16	0.25	INE043D0
indal Steel & Power Limited	Ferrous Metals	26,300	47.26	0.23	INE749A0
amil Nadu Newsprint & Papers Limited	Paper	22,700	46.76	0.24	INE107A0
adbhav Engineering Limited	Construction Project	18,800	46.71	0.24	INE226H0
wanti Feeds Limited	Consumer Non Durables	11,400	46.60	0.24	INE871C0
ndian Hume Pipe Company Limited	Construction Project	15,700	46.08	0.24	INE323C0
charat Electronics Limited	Industrial Capital Goods	49,146	45.83	0.24	INE263A0
/S.T Tillers Tractors Limited	Auto	3,400	44.68	0.24	INE764D0
IBCC (India) Limited	Construction	66,600	44.16	0.23	INE095N0
I.G Infra Engineering Limited	Construction Project	14,095	39.91	0.21	INE926X0
tharti Infratel Limited	Telecom - Equipment &	10,000	31.34	0.21	INE320X0
	Accessories	• • •			
EML Limited	Industrial Capital Goods	3,000	30.38	0.16	INE258A0
terlite Technologies Limited	Telecom - Equipment & Accessories	13,250	28.94	0.15	INE089C0
C.P.R. Mill Limited	Textile Products	4,019	23.15	0.12	INE930H0
Inited Spirits Limited	Consumer Non Durables	3,750	20.77	0.12	INE854D0
latco Pharma Limited	Pharmaceuticals	3,000	17.20	0.09	INE987B0
Pollar Industries Limited	Textile Products	5,000	14.32	0.07	INE325C0
•		,	13,419.70	69.52	
REFERENCE SHARES					1
isted / Awaiting listing on Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	33,285	1.85	0.01	INE256A04
otal .			1.85	0.01	]
ONDS & NCDs					
isted / awaiting listing on the stock exchanges					
hriram Transport Finance Company Limited **	CRISIL AA+	50	494.59	2.56	INE721A07
····,···	CRISIL AA	50,000	493.56	2.56	INE414G0
, , ,	1		i .		1
Muthoot Finance Limited **	CARE AA-	50,000	493.47	2.56	INE202B07
Muthoot Finance Limited **  Dewan Housing Finance Corporation Limited **  ndiabulls Housing Finance Limited **		50,000 50,000	493.47 490.22	2.56 2.54	INE202B07 INE148I07
Authoot Finance Limited ** Dewan Housing Finance Corporation Limited ** ndiabulls Housing Finance Limited **	CARE AA-				INE148107
Authoot Finance Limited ** Dewan Housing Finance Corporation Limited **	CARE AAA	50,000	490.22	2.54	

L&T Equity Savings Fund (Contd) (An open ended scheme investing in equity, arbitrage and debt)					
Unlisted					
Tata Housing Development Company Limited ** (NCD UNLISTED)	ICRA AA	20	197.23	1.02	INE582L07138
Total			197.23	1.02	
Zero Coupon Bonds - Corporate					
Privately placed / Unlisted					
TMF Holdings Limited **	CRISIL AA	10	120.05	0.62	INE909H08246
Total			120.05	0.62	
OTHERS					
Deposits					
(a) Fixed Deposits					
HDFC Bank Limited (placed as margin)	340 Days		700.00	3.63	IDIA00206573
HDFC Bank Limited (placed as margin)	96 Days		300.00	1.55	IDIA00195267
HDFC Bank Limited (placed as margin)	131 Days		300.00	1.55	IDIA00197110
HDFC Bank Limited	52 Days		200.00	1.04	IDIA00192441
HDFC Bank Limited	54 Days		200.00	1.04	IDIA00192755
HDFC Bank Limited	61 Days		200.00	1.04	IDIA00193015
HDFC Bank Limited (placed as margin)	352 Days		100.00	0.52	IDIA00207692
Total			2,000.00	10.37	
(b) Margin as Cash Margin			1,016.78	5.27	
(c) Tri Party Repo Dealing System (TREPS)			616.53	3.20	
(d) Net Receivables/(Payables)			(738.90)	(3.80)	
Net Assets			19,293.47	100.00	1

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND; BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Total outstanding position (as at March, 2019) in Derivative Instruments (Gross Notional) 5,014.80 lakhs

Total percentage of existing assets hedged through futures is 25.82%

### Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on March 29, 2019 ##
Growth	₹ 17.098	₹ 17.819
Monthly Dividend	₹ 11.603	₹ 11.792
Quarterly Dividend	₹ 11.549	₹ 11.729
Direct Plan - Growth	₹ 17.843	₹ 18.682
Direct Plan -Monthly Dividend	₹ 12.077	₹ 12.477
Direct Plan -Quarterly Dividend	₹ 12.290	₹ 12.561

(4) Derivative disclosure for the period ending March 31 , 2019:

a) Hedging Positions through Futures as on March 31, 2019

Underlying	Long / Short	FuturesPrice when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Asian Paints Limited	Short	1,477.89	1,501.50	57.17
CG Power and Industrial Solutions Limited	Short	43.30	43.10	165.60
Gujarat State Fertilizers & Chemicals Limited	Short	101.80	105.20	40.52
Housing Development Finance Corporation Limited	Short	1,963.55	1,976.60	88.94
IDFC Limited	Short	45.20	46.85	10.27
Punjab National Bank	Short	93.70	96.25	169.87
Reliance Industries Limited	Short	1,338.17	1,372.60	227.31
State Bank of India	Short	300.93	322.05	64.80
Sun Pharmaceutical Industries Limited	Short	470.73	481.70	86.87
Tata Power Company Limited	Short	72.25	74.35	16.50
The Federal Bank Limited	Short	92.83	97.05	19.15
TV18 Broadcast Limited	Short	35.55	35.75	54.03
United Spirits Limited	Short	557.95	557.00	3.68

Total outstanding position (as at March, 2019) in Derivative Instruments (Gross Notional) 5,014.80 lakhs

Total percentage of existing assets hedged through futures is 25.82  $\!\%$ 

b)For the period ended March 31, 2019 following were the hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)		Net Profit/Loss value on all contracts combined
7,552.00	6,089	39,748	31,802	(449.26)

(5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.

(6) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
Monthly Dividend	₹ 0.2568	₹ 0.2568	
Quarterly Dividend	₹ 0.2656	₹ 0.2656	
Direct Plan - Monthly Dividend	₹ 0.1417	₹ 0.1417	
Direct Plan - Quarterly Dividend	₹ 0.2656	₹ 0.2656	

(7) No bonus was declared during Half-year ended March 31 , 2019 .

(8) The Average Maturity Period of the Portfolio has been 0.83 years (For Debt Part Only).

(9) The portfolio turnover ratio of the Scheme for the Half-year ended March 31 , 2019 is 5.937 times.

(10) Investment in Repo of Corporate Debt Securities as on March 31 , 2019 is Nil.

(11) # # As March 31,2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29,2019.

(12) # As September 30,2018 was a non- business day for this Scheme, the NAV's at the begining of the period are as of September 28,2018.

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## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Small Industries Development Bank of India **	CARE AAA	180	1857.1	9.30	INE556F08JI1
National Bank for Agriculture & Rural Development (Gol Serviced) **	CRISIL AAA	180	1843.65	9.23	INE261F08AI7
National Highways Authority of India **	CRISIL AAA	180	1807.57	9.05	INE906B07FG1
Power Grid Corporation of India Limited **	CRISIL AAA	158	1606.04	8.04	INE752E07MF1
Export Import Bank Of India **	CRISIL AAA	150	1561.3	7.82	INE514E08AS1
Housing and Urban Development	CARE AAA	150	1531.84	7.67	INE031A08632
Corporation Limited **					
Rec Limited **	CRISIL AAA	150	1524.67	7.64	INE020B08BF0
Power Finance Corporation Limited **	CRISIL AAA	10	100.33	0.51	INE134E08JW1
Total			11,832.50	59.26	
Privately Placed/ Unlisted					
Gruh Finance Limited **	CRISIL AAA	300	1,532.18	7.67	INE580B07489
Total			1,532.18	7.67	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Bajaj Finance Limited **	CRISIL AAA	190	1,994.34	9.99	INE296A07QQ5
HDB Financial Services Limited **	CARE AAA	180	1,892.37	9.48	INE756I07CI8
LIC Housing Finance Limited **	CRISIL AAA	150	1,580.51	7.91	NE115A07NM3
Sundaram Finance Limited **	CRISIL AAA	110	861.96	4.32	NE660A07PW2
Total			6,329.18	31.70	
Others					
(a) Tri Party Repo Dealing System (TREPS)			87.95	0.44	
(b) Net Receivables/(Payables)			186.02	0.93	
Net Assets			19,967.83	100.00	1

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.
- $\star\star$  indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year *	As on March 29, 2019 ##
Regular Plan - Dividend (payout)	NA	₹ 10.4288
Regular Plan - Growth	NA	₹ 10.4288
Direct Plan - Growth	NA	₹ 10.4374

- \* Scheme was launched on November 30, 2018.
- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended March 31, 2019.
- (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 2.89 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

L&T FMP Series XVIII - Plan D 1155 Days (A Closed-ended Debt Scheme)						
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN	
DEBT INSTRUMENTS						
Fixed Rates Bonds - Corporate						
Listed / Awaiting listing on						
Stock Exchanges						
National Bank for Agriculture & Rural	CRISILAAA	42	430.19	9.72	INE261F08AI7	
Development **						
Power Grid Corporation of India Limited **	CRISILAAA	42	426.92	9.64	INE752E07MF1	
Rec Limited **	CRISILAAA	42	414.52	9.36	INE020B08AF2	
Small Industries Development Bank of India **	CAREAAA	40	412.69	9.32	INE556F08JI1	
Housing and Urban Development Corporation	CAREAAA	40	408.49	9.23	INE031A08632	
Limited **						
National Highways Authority of India **	CRISILAAA	40	401.68	9.07	INE906B07FG1	
Power Finance Corporation Limited **	CRISILAAA	10	100.33	2.27	INE134E08JW1	
Total			2,594.82	58.61		
Zero Coupon Bonds - Corporate						
Listed / Awaiting listing on Stock Exchanges						
LIC Housing Finance Limited **	CRISIL AAA	40	421.47	9.52	INE115A07NM3	
Bajaj Housing Finance Limited **	CRISILAAA	40	426.86	9.64	INE377Y07052	
HDB Financial Services Limited **	CAREAAA	40	420.53	9.50	INE756I07CI8	
Sundaram Finance Limited **	CRISILAAA	40	313.44	7.08	INE660A07PW2	
Bajaj Finance Limited **	CRISIL AAA	17	178.44	4.03	INE296A07QQ5	
Total			1,760.74	39.77		
Others						
(a) Tri Party Repo Dealing System (TREPS)			36.40	0.82		
(b) Net Receivables/(Payables)			35.59	0.80		
Net Assets			4,427.55	100.00		

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.
- \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil
- (2) Option wise per unit Net Asset Values are as follows

Option	As on beginning of the Half-Year *	As on March 29, 2019 ##	
Regular Plan - Dividend (payout)	NA	₹ 10.1966	
Regular Plan - Growth	NA	₹ 10.1966	
Direct Plan - Dividend (payout)	NA	₹ 10.1985	
Direct Plan - Growth	NA	₹ 10.1985	

- \* Scheme was launched on February 12, 2019
- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended March 31, 2019.
- (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 2.87 years.
- (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31,2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	300	300.01	9.00	INE105N07639
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	ICRA AAA(SO)	30	297.96	8.93	INE945S07074
Tata Steel Limited **	BWRAA	21	310.15	9.30	INE081A0818
National Bank for Agriculture & Rural Development **	CRISIL AAA	30	307.28	9.22	INE261F08AI7
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CAREAA	31	304.96	9.14	INE503N0702
L&T Finance Limited **	ICRAAAA	30,000	301.68	9.05	INE027E0789
Walwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd) **	CARE AA(SO)	30	289.73	8.69	INE296N0802
Total			2,111.77	63.33	
Privately Placed/ Unlisted					
SBI Cards & Payment Services Private Limited **	CRISILAAA	30	301.23	9.03	INE018E0806
Total			301.23	9.03	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Bajaj Housing Finance Limited **	CRISILAAA	30	320.14	9.60	INE377Y0705
Aditya Birla Housing Finance Limited **	ICRAAAA	23	240.45	7.21	INE831R0723
HDB Financial Services Limited **	CAREAAA	10	105.13	3.15	INE756107C18
Total			665.72	19.96	
Others					
(a) Tri Party Repo Dealing System (TREPS)			212.28	6.36	
(b) Net Receivables/(Payables)			44.12	1.32	
Net Assets			3,335.12	100.00	

- \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

As on beginning of	As on		
the Half-Year *	March 29, 2019 ##		
NA	₹ 10.1213		
NA	₹ 10.1213		
NA	₹ 10.1241		
NA	₹ 10.1241		
	the Half-Year *  NA  NA  NA		

- \* Scheme was launched on February 18, 2019
- (3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended March 31, 2019.
- (6) No bonus was declared during the Half-year ended March 31, 2019.
- (7) The Average Maturity Period of the Portfolio has been 2.76 years. (8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

### NOTES TO HALF YEAR PORTFOLIO

Investment in Repo of Corporate Debt Securities as on March 31, 2019

### L&T Cash Fund (An open ended debt scheme investing in overnight securities)

Counterparty	Security Name	Market value( in Lakhs)	% to Net asset	Placement Date	Maturity Date
Reliance Industries Ltd	0% LIC Housing Finance 02 Sep 2019 ZCB	3,841.53	9.38%	3/29/2019	4/2/2019

### L&T Hybrid Equity Fund (An Open-ended hybrid scheme investing predominantly in equity and equity related instruments) (Formerly known as L&T India Prudence Fund)

Counterparty	Security Name	Market value( in Lakhs)	% to Net asset	Placement Date	Maturity Date
Reliance Industries Ltd	0% LIC Housing Finance 02 Sep 2019 ZCB	17,500.32	1.80%	3/29/2019	4/2/2019
Reliance Industries Ltd	0% Housing Development Finance Corporation 09 March 2020 ZCB	25,309.96	2.60%	3/29/2019	4/2/2019

## Mutual Fund investments are subject to market risks, read all scheme related documents carefully.