

## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Equity Fund (An Open-ended Equity scheme investing across large cap, mid cap, small cap stocks)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
ICICI Bank Limited	Banks	4,780,300	19,145.10	7.06	INE090A01021
HDFC Bank Limited	Banks	762,100	17,672.34	6.51	INE040A01026
Larsen & Toubro Limited	Construction Project	1,115,050	15,446.79	5.69	INE018A01030
Reliance Industries Limited	Petroleum Products	835,200	11,385.86	4.20	INE002A01018
Tata Consultancy Services Limited	Software	561,600	11,241.27	4.14	INE467B01029
Housing Development Finance Corporation Limited	Finance	499,000	9,821.57	3.62	INE001A01036
Axis Bank Limited	Banks	1,211,200	9,414.05	3.47	INE238A01034
Infosys Limited	Software	1,161,600	8,640.56	3.18	INE009A01021
ITC Limited	Consumer Non Durables	2,662,000	7,912.80	2.92	INE154A01025
State Bank of India	Banks	2,404,200	7,711.47	2.84	INE062A01020
Future Retail Limited	Retailing	1,677,122	7,611.62	2.81	INE752P01024
The Ramco Cements Limited	Cement	997,328	7,339.34	2.71	INE331A01037
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,477,000	7,072.61	2.61	INE044A01036
HCL Technologies Limited	Software	630,607	6,857.54	2.53	INE860A01027
Kotak Mahindra Bank Limited	Banks	441,000	5,885.15	2.17	INE237A01028
Bharti Airtel Limited	Telecom - Services	1,639,013	5,459.55	2.01	INE397D01024
Colgate Palmolive (India) Limited	Consumer Non Durables	396,200	4,984.79	1.84	INE259A01022
Hindustan Unilever Limited	Consumer Non Durables	288,800	4,929.24	1.82	INE030A01027
Indian Bank	Banks	1,701,953	4,767.17	1.76	INE562A01011
Finolex Cables Limited	Industrial Products	975,697	4,638.95	1.71	INE121A01022
Cholamandalam Investment and Finance Company Limited	Finance	306,300	4,448.70	1.64	INE121A01016
Sun TV Network Limited	Media & Entertainment	660,100	4,146.09	1.53	INE424H01027
Asian Paints Limited	Consumer Non Durables	274,000	4,090.00	1.51	INE021A01026
Coromandel International Limited	Fertilisers	794,703	4,033.12	1.49	INE169A01031
GAIL India Limited	Gas	1,154,150	4,012.40	1.48	INE129A01019
Mphasis Limited	Software	398,990	3,954.39	1.46	INE356A01018
Oracle Financial Services Software Limited	Software	110,246	3,734.91	1.38	INE881D01027
Dr. Reddy's Laboratories Limited	Pharmaceuticals	132,300	3,678.27	1.36	INE089A01023
IDFC First Bank Limited	Banks	6,377,000	3,539.24	1.30	INE092T01019
AIA Engineering Limited	Industrial Products	193,515	3,475.72	1.28	INE212H01026
Supreme Industries Limited	Industrial Products	279,600	3,124.11	1.15	INE195A01028
Sanofi India Limited	Pharmaceuticals	53,181	3,109.95	1.15	INE058A01010
Bharat Electronics Limited	Industrial Capital Goods	3,248,700	3,029.41	1.12	INE263A01024
Ambuja Cements Limited	Cement	1,251,200	2,944.07	1.09	INE079A01024
Grasim Industries Limited	Cement	331,800	2,846.68	1.05	INE047A01021
Century Textiles & Industries Limited	Cement	300,600	2,804.90	1.03	INE055A01016
Lupin Limited	Pharmaceuticals	355,200	2,627.06	0.97	INE326A01037
Future Supply Chain Solutions Limited	Transportation	446,236	2,620.30	0.97	INE935Q01015
Ashoka Buildcon Limited	Construction Project	2,063,047	2,618.01	0.97	INE442H01029
Graphite India Limited	Industrial Products	532,900	2,381.53	0.88	INE371A01025
ICICI Prudential Life Insurance Company Limited	Finance	667,700	2,338.62	0.86	INE726G01019
Future Lifestyle Fashions Limited	Retailing	453,556	2,220.84	0.82	INE452C001016
Maharashtra Seamless Limited	Ferrous Metals	458,481	2,200.71	0.81	INE271B01025
Tube Investment of India Limited	Auto Ancillaries	541,105	2,073.51	0.76	INE974X01010
The India Cements Limited	Cement	1,819,300	1,970.30	0.73	INE383A01012
General Insurance Corporation of India	Finance	705,786	1,705.53	0.63	INE481Y01014
Apar Industries Limited	Industrial Capital Goods	239,141	1,606.79	0.59	INE372A01015
West Coast Paper Mills Limited	Paper	512,261	1,368.51	0.50	INE976A01021
Aegis Logistics Limited	Gas	605,556	1,230.49	0.45	INE208C01025
Techno Electric & Engineering Company Limited	Construction Project	327,975	900.29	0.33	INE285K01026
Skipper Limited	Industrial Capital Goods	858,190	587.00	0.22	INE439E01022
Savita Oil Technologies Limited	Petroleum Products	6,159	73.34	0.03	INE035D01012
Bajaj Auto Limited	Auto	2,300	66.96	0.02	INE917W01010
Swaraj Engines Limited	Industrial Products	4,388	61.82	0.02	INE277A01016
Hero MotoCorp Limited	Auto	2,000	51.06	0.02	INE158A01026
Sharda Cropchem Limited	Pesticides	11,300	41.80	0.02	INE221J01015
WIM Plast Limited	Industrial Products	4,030	22.63	0.01	INE015B01018
Mahindra & Mahindra Limited	Auto	2,000	13.48	^	INE101A01026
Container Corporation of India Limited	Transportation	2,000	10.51	^	INE111A01025
Tata Steel Limited	Ferrous Metals	2,000	10.42	^	INE081A01012
<b>Total</b>			<b>263,711.24</b>	<b>97.23</b>	
<b>PREFERENCE SHARES</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Zee Entertainment Enterprises Limited	Media & Entertainment	1,995,000	110.72	0.04	INE256A04022
<b>Total</b>			<b>110.72</b>	<b>0.04</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			7,413.57	2.73	
<b>(b) Net Receivables/(Payables)</b>					
			58.24	^	
<b>Net Assets</b>			<b>271,293.77</b>	<b>100.00</b>	

^ indicates less than 0.01%

**Notes:**

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 31.451	₹ 30.202
Regular Plan - Growth	₹ 78.864	₹ 82.466
Direct Plan - Dividend	₹ 35.282	₹ 34.345
Direct Plan - Growth	₹ 82.016	₹ 86.090
- The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.
- The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Dividend	₹ 2.21	₹ 2.21
Direct Plan - Dividend	₹ 2.21	₹ 2.21
- No bonus was declared during the Half-year ended March 31, 2019.
- The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.506 times.
- Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- As on March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- As on September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.

L&T Tax Advantage Fund (An Open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
HDFC Bank Limited	Banks	897,300	20,807.49	6.23	INE040A01026
ICICI Bank Limited	Banks	5,184,600	20,764.32	6.22	INE090A01021
Reliance Industries Limited	Petroleum Products	980,200	13,362.58	4.00	INE002A01018
Housing Development Finance Corporation Limited	Finance	649,000	12,773.94	3.83	INE001A01036
Tata Consultancy Services Limited	Software	615,500	12,320.16	3.69	INE467B01029
Future Retail Limited	Retailing	2,386,000	10,828.86	3.24	INE752P01024
Infosys Limited	Software	1,416,000	10,532.92	3.16	INE009A01021
Larsen & Toubro Limited	Construction Project	753,000	10,431.31	3.13	INE018A01030
Axis Bank Limited	Banks	1,293,000	10,049.84	3.01	INE238A01034
State Bank of India	Banks	2,948,600	9,457.63	2.83	INE062A01020
ITC Limited	Consumer Non Durables	2,960,500	8,800.09	2.64	INE154A01025
RBL Bank Limited	Banks	1,284,438	8,738.67	2.62	INE976G01028
The Ramco Cements Limited	Cement	1,135,600	8,356.88	2.50	INE331A01037
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,656,000	7,929.76	2.38	INE044A01036
HCL Technologies Limited	Software	726,680	7,902.28	2.37	INE860A01027
Kotak Mahindra Bank Limited	Banks	547,300	7,303.72	2.19	INE237A01028
Bharti Airtel Limited	Telecom - Services	2,104,900	7,011.42	2.10	INE397D01024
Cholamandalam Investment and Finance Company Limited	Finance	405,900	5,895.29	1.77	INE121A01016
Graphite India Limited	Industrial Products	1,301,102	5,814.62	1.74	INE371A01025
City Union Bank Limited	Banks	2,753,143	5,639.81	1.69	INE491A01021
IPCA Laboratories Limited	Pharmaceuticals	572,500	5,621.09	1.68	INE571A01020
ACC Limited	Cement	302,700	5,043.89	1.51	INE012A01025
Sterile Technologies Limited	Telecom - Equipment & Accessories	2,144,132	4,683.86	1.40	INE089C01029
General Insurance Corporation of India	Finance	1,914,186	4,625.63	1.39	INE481Y01014
Engineers India Limited	Construction Project	3,927,800	4,607.31	1.38	INE510A01028
Sun TV Network Limited	Media & Entertainment	698,300	4,386.02	1.31	INE424H01027
Auto Ancillaries of India Limited	Auto Ancillaries	1,118,679	4,286.78	1.28	INE974X01010
K.P.R. Mill Limited	Textile Products	738,719	4,255.39	1.27	INE930H01023
Jubilant Foodworks Limited	Consumer Non Durables	292,400	4,222.26	1.27	INE797F01012
Asian Paints Limited	Consumer Non Durables	269,400	4,021.33	1.20	INE021A01026
Trent Limited	Retailing	1,107,100	4,006.59	1.20	INE849A01020
Ashoka Buildcon Limited	Construction Project	3,133,608	3,976.55	1.19	INE442H01029
Oracle Financial Services Software Limited	Software	116,000	3,929.85	1.18	INE881D01027
Ambuja Cements Limited	Cement	1,633,941	3,844.66	1.15	INE079A01024
Berger Paints India Limited	Consumer Non Durables	1,169,800	3,787.23	1.13	INE463A01038
Sanofi India Limited	Pharmaceuticals	63,600	3,720.99	1.11	INE058A01010
Abbott India Limited	Pharmaceuticals	50,000	3,652.40	1.09	INE378A01014
Bharat Electronics Limited	Industrial Capital Goods	3,869,900	3,608.68	1.08	INE263A01024
Future Lifestyle Fashions Limited	Retailing	717,400	3,512.75	1.05	INE452C001016
ICICI Prudential Life Insurance Company Limited	Finance	956,100	3,348.74	1.00	INE726G01019
GAIL India Limited	Gas	951,300	3,307.19	0.99	INE129A01019
Century Textiles & Industries Limited	Cement	350,755	3,272.89	0.98	INE055A01016
CARE Ratings Limited	Finance	322,300	3,189.48	0.96	INE752H01013
Lupin Limited	Pharmaceuticals	418,671	3,096.49	0.93	INE326A01037
Aarti Industries Limited	Chemicals	192,802	3,041.74	0.91	INE769A01020
Finolex Cables Limited	Industrial Products	617,075	2,933.88	0.88	INE235A01022
Alkem Laboratories Limited	Pharmaceuticals	158,420	2,773.70	0.83	INE540L01014
Aegis Logistics Limited	Gas	1,215,013	2,468.91	0.74	INE208C01025
Emami Paper Limited	Paper	1,413,785	2,431.71	0.73	INE830C01026
TVS Srichakra Limited	Auto Ancillaries	110,507	2,428.50	0.73	INE421C01016
Ratnamani Metals & Tubes Limited	Ferrous Metals	212,798	1,933.16	0.58	INE703B01027
Sharda Cropchem Limited	Pesticides	498,526	1,844.30	0.55	INE221J01015
Techno Electric & Engineering Company Limited	Construction Project	597,688	1,640.65	0.49	INE285K01026
Somany Ceramics Limited	Construction	352,244	1,478.72	0.44	INE355A01028
Greaves Cotton Limited	Industrial Products	852,100	1,186.12	0.36	INE224A01026
WIM Plast Limited	Industrial Products	201,319	1,130.71	0.34	INE015B01018
Skipper Limited	Industrial Capital Goods	1,100,885	753.01	0.23	INE439E01022
IndusInd Bank Limited	Banks	2,000	35.60	0.01	INE095A01012
Mahindra & Mahindra Limited	Auto	2,000	13.48	^	INE101A01026
<b>Total</b>			<b>326,823.83</b>	<b>97.89</b>	
<b>PREFERENCE SHARES</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Zee Entertainment Enterprises Limited	Media & Entertainment	1,319,696	73.24	0.02	INE256A04022
<b>Total</b>			<b>73.24</b>	<b>0.02</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			7,826.03	2.34	
<b>(b) Net Receivables/(Payables)</b>					
			(951.08)	(0.25)	
<b>Net Assets</b>			<b>333,772.02</b>	<b>100.00</b>	

^ indicates less than 0.01%

**Notes:**

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net



## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T India Value Fund (An Open-ended Equity scheme following a value investment strategy)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Reliance Industries Limited	Petroleum Products	4,085,000	55,688.76	6.64	INE002A01018
ICICI Bank Limited	Banks	13,086,200	52,410.23	6.25	INE090A01021
Infosys Limited	Software	5,860,200	43,591.10	5.20	INE009A01021
Axis Bank Limited	Banks	4,451,200	34,596.95	4.13	INE238A01034
State Bank of India	Banks	10,444,300	33,500.09	4.00	INE062A01020
ITC Limited	Consumer Non Durables	10,427,000	30,994.26	3.70	INE154A01025
Larsen & Toubro Limited	Construction Project	2,204,202	30,534.81	3.64	INE018A01030
Housing Development Finance Corporation Limited	Finance	1,512,000	29,759.94	3.55	INE001A01036
HDFC Bank Limited	Banks	1,161,600	26,936.34	3.21	INE040A01026
Divi's Laboratories Limited	Pharmaceuticals	1,348,400	22,964.60	2.74	INE361B01024
Tech Mahindra Limited	Software	2,289,100	17,761.13	2.12	INE669C01036
The Ramco Cements Limited	Cement	2,063,705	15,186.81	1.81	INE331A01037
Obero Realty Limited	Construction	2,755,000	14,554.67	1.74	INE093J01010
Mahindra & Mahindra Limited	Auto	2,151,200	14,496.94	1.73	INE101A01026
Bajaj Finserv Limited	Finance	205,300	14,447.06	1.72	INE918I01018
GAIL India Limited	Gas	3,943,900	13,710.97	1.64	INE129A01019
UPL Limited	Pesticides	1,421,600	13,631.01	1.63	INE628A01036
Future Retail Limited	Retailing	2,937,418	13,331.47	1.59	INE752P01024
Coromandel International Limited	Fertilisers	2,612,200	13,256.92	1.58	INE169A01031
Indusind Bank Limited	Banks	701,200	12,481.36	1.49	INE095A01012
MRF Limited	Auto Ancillaries	19,600	11,365.48	1.36	INE883A01011
Ambuja Cements Limited	Cement	1,206,700	11,206.63	1.34	INE079A01024
The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	7,222,367	11,187.45	1.33	INE053A01029
HCL Technologies Limited	Software	1,015,600	11,044.14	1.32	INE860A01027
Grasim Industries Limited	Cement	1,240,600	10,643.73	1.27	INE047A01021
Future Lifestyle Fashions Limited	Retailing	2,134,336	10,450.78	1.25	INE452O01016
Cipla Limited	Pharmaceuticals	1,946,700	10,296.10	1.23	INE059A01026
MindTree Limited	Software	1,959,000	10,002.26	1.19	INE1018I0117
Hindustan Petroleum Corporation Limited	Petroleum Products	3,428,600	9,732.08	1.16	INE094A01015
Aarti Industries Limited	Chemicals	610,249	9,627.59	1.15	INE769A01020
EIH Limited	Hotels, Resorts And Other Recreational Activities	4,516,005	9,300.71	1.11	INE230A01023
Balkrishna Industries Limited	Auto Ancillaries	916,133	9,120.10	1.09	INE787D01026
Graphite India Limited	Industrial Products	1,980,011	8,848.67	1.06	INE371A01025
The Federal Bank Limited	Banks	9,104,000	8,780.81	1.05	INE171A01029
Sun TV Network Limited	Media & Entertainment	1,317,943	8,278.00	0.99	INE424H01027
Muthoot Finance Limited	Finance	1,249,500	7,691.92	0.92	INE414G01012
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,585,228	7,590.86	0.91	INE104A01036
Sobha Limited	Construction	1,450,200	7,491.73	0.89	INE671H01015
Emami Limited	Consumer Non Durables	1,863,969	7,455.88	0.89	INE548C01032
Persistent Systems Limited	Software	1,120,605	7,054.77	0.84	INE262H01013
Indian Bank	Banks	2,465,429	6,905.67	0.82	INE562A01011
Shree Cements Limited	Cement	36,764	6,862.97	0.82	INE070A01015
Prestige Estates Projects Limited	Construction	2,585,700	6,536.65	0.78	INE811K01011
Jindal Steel & Power Limited	Ferrous Metals	5,441,500	6,184.38	0.74	INE749A01030
Sterilite Technologies Limited	Telecom - Equipment & Accessories	2,806,463	6,130.72	0.73	INE089C01029
Bharat Electronics Limited	Industrial Capital Goods	6,435,600	6,001.20	0.72	INE263A01024
Engineers India Limited	Construction Project	5,021,600	5,890.34	0.70	INE150A01028
Lupin Limited	Pharmaceuticals	762,000	5,635.75	0.67	INE326A01037
Bank of Baroda	Banks	4,198,765	5,401.71	0.64	INE028A01039
KMR Constructions Limited	Construction	2,009,131	5,250.86	0.63	INE634I01029
Deepak Nitrite Limited	Chemicals	1,774,500	4,864.79	0.58	INE288B01029
Kajaria Ceramics Limited	Construction	801,478	4,727.52	0.56	INE217B01036
KEC International Limited	Construction Project	1,576,041	4,724.18	0.56	INE389H01022
K.P.R. Mill Limited	Textile Products	767,685	4,422.25	0.53	INE930H01023
Hero MotoCorp Limited	Auto	165,700	4,230.57	0.50	INE158A01026
Birla Corporation Limited	Cement	799,039	4,190.16	0.50	INE340A01012
Navin Fluorine International Limited	Chemicals	567,903	4,018.48	0.48	INE048G01026
Tata Chemicals Limited	Chemicals	657,196	3,869.57	0.46	INE092A01019
Tata Global Beverages Limited	Consumer Non Durables	1,720,900	3,509.78	0.42	INE192A01025
JK Lakshmi Cement Limited	Cement	896,811	3,113.28	0.37	INE786A01032
Cummins India Limited	Industrial Products	384,974	2,871.91	0.34	INE298A01020
Phillips Carbon Black Limited	Chemicals	1,624,620	2,866.64	0.34	INE602A01023
Brigade Enterprises Limited	Construction	1,133,874	2,841.49	0.34	INE791I01019
PNC Infratech Limited	Construction	1,716,800	2,630.14	0.31	INE195J01029
Dishman Carbogen Amcis Limited	Pharmaceuticals	1,228,374	2,559.32	0.31	INE385W01011
Karur Vysya Bank Limited	Banks	3,225,893	2,300.06	0.27	INE036D01028
West Coast Paper Mills Limited	Paper	826,404	2,207.74	0.26	INE976A01021
Zuari Agro Chemicals Limited	Fertilisers	1,049,732	1,949.88	0.23	INE840M01016
Apar Industries Limited	Industrial Capital Goods	273,066	1,834.73	0.22	INE372A01015
The India Cements Limited	Cement	1,607,000	1,740.38	0.21	INE383A01012
City Union Bank Limited	Banks	840,033	1,720.81	0.21	INE491A01021
Vedanta Limited	Non - Ferrous Metals	773,500	1,426.72	0.17	INE205A01025
TI Financial Holdings Limited	Finance	278,410	1,354.19	0.16	INE149A01033
Petronet LNG Limited	Gas	513,000	1,290.45	0.15	INE307G01014
Siemens Limited	Industrial Capital Goods	114,300	1,290.22	0.15	INE003A01024
Dollar Industries Limited	Textile Products	431,410	1,235.77	0.15	INE325C01035
Indian Hume Pipe Company Limited	Construction Project	394,750	1,158.59	0.14	INE323C01030
Cholamandalam Investment and Finance Company Limited	Finance	70,000	1,016.68	0.12	INE121A01016
Tata Steel Limited - Partly Paid Up	Ferrous Metals	143,064	91.85	0.01	IN9081A01010
<b>Total</b>			<b>827,863.51</b>	<b>98.76</b>	
<b>PREFERENCE SHARES</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Zee Entertainment Enterprises Limited	Media & Entertainment	285,600	15.85	^	INE256A04022
<b>Total</b>			<b>15.85</b>	<b>-</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
		10,390.31		1.24	
<b>(b) Net Receivables/(Payables)</b>					
			(205.81)	^	
<b>Net Assets</b>			<b>838,063.86</b>	<b>100.00</b>	

^ indicates less than 0.01%

**Notes:**  
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.  
(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.  
(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year #	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 24.337	₹ 25.387
Regular Plan - Growth	₹ 34.644	₹ 36.139
Direct Plan - Dividend	₹ 27.342	₹ 28.668
Direct Plan - Growth	₹ 36.209	₹ 37.965

(4) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.  
(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.  
(6) No dividend was declared during the Half-year ended March 31, 2019.  
(7) No bonus was declared during the Half-year ended March 31, 2019.  
(8) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.253 times.  
(9) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.  
(10) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.  
(11) # # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.

L&T Large and MidCap Fund (An Open-ended Equity scheme investing in both large cap and mid cap stocks)(Formerly known as L&T India Special Situations Fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
ICICI Bank Limited	Banks	2,057,400	8,239.89	5.81	INE090A01021
RBL Bank Limited	Banks	968,500	6,589.19	4.64	INE976G01028
Axis Bank Limited	Banks	821,100	6,382.00	4.50	INE238A01034
HDFC Bank Limited	Banks	268,500	6,226.25	4.39	INE040A01026
Larsen & Toubro Limited	Construction Project	447,400	6,197.83	4.37	INE018A01030
State Bank of India	Banks	1,849,200	5,931.31	4.18	INE062A01020
Tata Consultancy Services Limited	Software	284,300	5,690.69	4.01	INE467B01029
Reliance Industries Limited	Petroleum Products	415,700	5,667.03	3.99	INE002A01018
Cholamandalam Investment and Finance Company Limited	Finance	303,200	4,403.68	3.10	INE121A01016
Infosys Limited	Software	546,600	4,065.88	2.87	INE009A01021
HCL Technologies Limited	Software	356,600	3,877.85	2.73	INE860A01027
Mphasis Limited	Software	377,906	3,745.43	2.64	INE356A01018
Future Retail Limited	Retailing	817,700	3,711.13	2.62	INE752P01024
Torrent Pharmaceuticals Limited	Pharmaceuticals	187,887	3,663.33	2.58	INE685A01028
ACC Limited	Cement	207,400	3,455.91	2.44	INE012A01025
City Union Bank Limited	Banks	1,675,091	3,431.42	2.42	INE491A01021
Sun Pharmaceutical Industries Limited	Pharmaceuticals	712,500	3,411.81	2.40	INE044A01036
Emami Limited	Consumer Non Durables	789,000	3,156.00	2.22	INE548C01032
Jubilant Foodworks Limited	Consumer Non Durables	216,700	3,129.15	2.21	INE797F01012
AIA Engineering Limited	Industrial Products	166,000	2,981.53	2.10	INE12H01026
Finolex Cables Limited	Industrial Products	622,076	2,957.66	2.08	INE235A01022
Bharti Airtel Limited	Telecom - Services	869,200	2,895.31	2.04	INE397D01024
Abbott India Limited	Pharmaceuticals	38,147	2,786.56	1.96	INE358A01014
ITC Limited	Consumer Non Durables	915,700	2,721.92	1.92	INE154A01025
Century Textiles & Industries Limited	Cement	244,550	2,281.90	1.61	INE055A01016
Petronet LNG Limited	Gas	860,200	2,163.83	1.53	INE347G01014
Supreme Industries Limited	Industrial Products	185,952	2,077.73	1.46	INE195A01028
Hindustan Unilever Limited	Consumer Non Durables	119,500	2,039.63	1.44	INE030A01027
Alko Nobel India Limited	Consumer Non Durables	106,504	1,920.11	1.35	INE133A01011
Colgate Palmolive (India) Limited	Consumer Non Durables	145,900	1,835.64	1.29	INE259A01022
Amara Raja Batteries Limited	Auto Ancillaries	220,200	1,585.33	1.12	INE885A01032
IDFC First Bank Limited	Banks	2,792,300	1,549.73	1.09	INE092T01019
The India Cements Limited	Cement	1,422,500	1,540.57	1.09	INE383A01012
Future Lifestyle Fashions Limited	Retailing	305,200	1,494.41	1.05	INE452O01016
Brigade Enterprises Limited	Construction	581,400	1,456.99	1.03	INE791I01019
Bank of Baroda	Banks	1,114,000	1,433.16	1.01	INE028A01039
Lupin Limited	Pharmaceuticals	184,698	1,366.03	0.96	INE326A01037
ICICI Securities Limited	Finance	540,753	1,308.62	0.92	INE763G01038
Sterilite Technologies Limited	Telecom - Equipment & Accessories	553,000	1,208.03	0.85	INE089C01029
ICICI Prudential Life Insurance Company Limited	Finance	336,000	1,176.84	0.83	INE726G01019
Varrco Engineering Limited	Auto Ancillaries	181,990	1,053.72	0.74	INE665L01035
RSWM Limited	Textiles - Cotton	591,735	1,045.30	0.74	INE611A01016
Swaraj Engines Limited	Industrial Products	64,069	902.64	0.64	INE277A01016
Oracle Financial Services Software Limited	Software	23,860	808.33	0.57	INE881D01027
Graphite India Limited	Industrial Products	157,469	703.73	0.50	INE371A01025
Poddar Housing and Development Limited	Construction	147,065	682.68	0.48	INE888B01018
WIM Plast Limited	Industrial Products	81,757	459.19	0.32	INE015B01018
Arihant Superstructures Limited	Construction	723,000	377.77	0.27	INE643K01018
Skipper Limited	Industrial Capital Goods	515,000	352.26	0.25	INE439E01022
<b>Total</b>			<b>138,142.93</b>	<b>97.36</b>	
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					



## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Money Market Fund (An open ended debt scheme investing in money market instruments)(Formerly known as L&T Floating Rate Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Commercial Paper / Certificate of Deposit **</b>					
JM Financial Products Limited	CARE A1+	1,500	7,238.28	8.12	INE523H14M02
Small Industries Development Bank of India	CARE A1+	7,500	7,027.07	7.88	INE556F16556
ICICI Bank Limited	CRISIL A1+	7,500	7,026.78	7.88	INE090A162T1
Bank of Baroda	CARE A1+	7,500	7,017.18	7.87	INE028A16B88
Kotak Mahindra Bank Limited	CRISIL A1+	5,000	4,725.68	5.30	INE237A16J00
HDFC Bank Limited	CARE A1+	5,000	4,684.72	5.25	INE040A16CE4
Housing Development Finance Corporation Limited	ICRA A1+	1,000	4,664.04	5.23	INE001A14UV7
Indusind Bank	CRISIL A1+	5,000	4,658.65	5.23	INE095A16A17
Samasta Microfinance Limited (Subsidiary of India Infoline Finance Limited)	ICRA A1	500	2,494.01	2.80	INE413U14075
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)	CRISIL A1+	500	2,464.30	2.76	INE607M14293
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)	ICRA A1+	500	2,464.24	2.76	INE477K14055
Indiabulls Housing Finance Limited	CRISIL A1+	500	2,463.66	2.76	INE14814WN2
AU Small Finance Bank Limited	IND A1+	2,500	2,462.64	2.76	INE949L16536
Muthoot Homfin India Limited (Subsidiary of Muthoot Finance Ltd)	ICRA A1+	500	2,453.80	2.75	INE652X14296
Manappuram Home Finance Limited	CRISIL A1+	500	2,452.70	2.75	INE360T14039
JSW Steel Limited	CARE A1+	500	2,444.97	2.74	INE019A14FH9
Dewan Housing Finance Corporation Limited	CRISIL A2+	500	2,437.28	2.73	INE202B14NG5
National Bank for Agriculture & Rural Development	CRISIL A1+	2,500	2,381.16	2.67	INE261F16322
Rec Limited	CARE A1+	500	2,369.81	2.66	INE020B14599
Axis Bank Limited	CRISIL A1+	2,500	2,350.47	2.64	INE238A162K3
Housing Development Finance Corporation Limited	ICRA A1+	500	2,343.27	2.63	INE001A14UY1
Axis Bank Limited	CRISIL A1+	2,500	2,337.24	2.62	INE238A168L8
Export Import Bank Of India	CRISIL A1+	2,500	2,334.67	2.62	INE514E168L7
Indusind Bank Limited	CRISIL A1+	2,500	2,334.28	2.62	INE095A16A09
Export Import Bank Of India	CRISIL A1+	2,500	2,333.81	2.62	INE514E168N3
<b>Total</b>			<b>87,964.71</b>	<b>98.65</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			1,044.92	1.17	
<b>(b) Net Receivables/(Payables)</b>					
			150.46	0.18	
<b>Net Assets</b>			<b>89,160.09</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019##
Regular Plan - Daily Dividend	₹ 10.8591	₹ 10.8591
Regular Plan - Weekly Dividend	₹ 13.1515	₹ 13.2455
Regular Plan - Monthly Dividend	₹ 11.4141	₹ 11.5261
Regular Plan - Growth	₹ 17.7324	₹ 18.4764
Direct Plan - Daily Dividend	₹ 10.8591	₹ 10.8591
Direct Plan - Weekly Dividend	₹ 13.1949	₹ 13.2932
Direct Plan - Monthly Dividend	₹ 11.7296	₹ 11.8827
Direct Plan - Growth	₹ 18.1035	₹ 18.9065

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Daily Dividend	₹ 0.3215	₹ 0.2977
Regular Plan - Weekly Dividend	₹ 0.3226	₹ 0.2987
Regular Plan - Monthly Dividend	₹ 0.2593	₹ 0.2401
Direct Plan - Daily Dividend	₹ 0.3395	₹ 0.3144
Direct Plan - Weekly Dividend	₹ 0.3427	₹ 0.3173
Direct Plan - Monthly Dividend	₹ 0.2593	₹ 0.2401

(6) No bonus was declared during the Half-year ended March 31, 2019

(7) The Average Maturity Period of the Portfolio has been 0.68 years.

(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

(10) # # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.

L&T Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments)(Formerly known as L&T Monthly Income Plan)^^					
Name of the Instrument	Industry/Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Reliance Industries Limited	Petroleum Products	4,000	54.53	1.29	INE002A01018
HDFC Bank Limited	Banks	2,160	50.09	1.18	INE040A01026
ICICI Bank Limited	Banks	12,500	50.06	1.18	INE090A01021
State Bank of India	Banks	12,050	38.65	0.91	INE062A01020
Future Lifestyle Fashions Limited	Retailing	7,290	35.70	0.84	INE452001016
Infosys Limited	Software	4,530	33.70	0.80	INE009A01021
Tata Consultancy Services Limited	Software	1,667	33.37	0.79	INE467B01029
The Ramco Cements Limited	Cement	3,770	27.74	0.66	INE331A01037
Larsen & Toubro Limited	Construction Project	1,980	27.43	0.65	INE018A01030
ITC Limited	Consumer Non Durables	9,100	27.05	0.64	INE154A01025
Axis Bank Limited	Banks	3,460	26.89	0.64	INE238A01034
Housing Development Finance Corporation Limited	Finance	1,320	25.98	0.61	INE001A01036
Bajaj Finance Limited	Finance	650	19.66	0.46	INE296A01024
UltraTech Cement Limited	Cement	440	17.59	0.42	INE481G01011
Kotak Mahindra Bank Limited	Banks	1,300	17.35	0.41	INE237A01028
Sobha Limited	Construction	3,100	16.01	0.38	INE671H01015
Asian Paints Limited	Consumer Non Durables	1,050	15.67	0.37	INE021A01026
Hindustan Unilever Limited	Consumer Non Durables	900	15.36	0.36	INE030A01027
HCL Technologies Limited	Software	1,380	15.01	0.35	INE860A01027
Shree Cements Limited	Cement	80	14.93	0.35	INE070A01015
Trent Limited	Retailing	4,100	14.84	0.35	INE849A01020
Bajaj Finserv Limited	Finance	200	14.07	0.33	INE918I01018
Ahluwalia Contracts India Limited	Construction	4,265	13.85	0.33	INE758C01029
Ashoka Buildcon Limited	Construction Project	10,650	13.51	0.32	INE442H01029
K.P.R. Mill Limited	Textile Products	2,202	12.68	0.30	INE930H01023
UPL Limited	Pesticides	1,280	12.27	0.29	INE628A01036
Brigade Enterprises Limited	Construction	4,800	12.03	0.28	INE791I01019
Sun Pharmaceutical Industries Limited	Pharmaceuticals	2,474	11.85	0.28	INE044A01036
MindTree Limited	Software	1,250	11.81	0.28	INE018I01017
Engineers India Limited	Construction Project	10,000	11.73	0.28	INE510A01028
Vedanta Limited	Non - Ferrous Metals	6,200	11.44	0.27	INE205A01025
Lumax Industries Limited	Auto Ancillaries	630	11.43	0.27	INE162B01018
Blue Star Limited	Consumer Durables	1,680	11.39	0.27	INE472A01039
Maruti Suzuki India Limited	Auto	170	11.34	0.27	INE585B01010
Endurance Technologies Limited	Auto Ancillaries	930	10.80	0.25	INE913H01037
Hindustan Petroleum Corporation Limited	Petroleum Products	3,600	10.22	0.24	INE094A01015
The Indian Hotels Company Limited	Hotels	6,200	9.60	0.23	INE053A01029
Bharti Infratel Limited	Telecom - Equipment & Accessories	3,000	9.40	0.22	INE121J01017
Tech Mahindra Limited	Software	1,200	9.31	0.22	INE669C01036
Bharti Airtel Limited	Telecom - Services	2,600	8.66	0.20	INE937D01024
Tata Chemicals Limited	Chemicals	1,200	7.07	0.17	INE092A01019
Dishman Carbogen Amcis Limited	Pharmaceuticals	3,310	6.90	0.16	INE385W01011
Natco Pharma Limited	Pharmaceuticals	1,000	5.73	0.14	INE987B01026
The India Cements Limited	Cement	4,500	4.87	0.12	INE383A01012
Lupin Limited	Pharmaceuticals	400	2.96	0.07	INE326A01037
Tata Steel Limited - Partly Paid Up	Ferrous Metals	96	0.06	^	IN9081A01010
<b>Total</b>			<b>822.59</b>	<b>19.43</b>	
<b>PREFERENCE SHARES</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Zee Entertainment Enterprises Limited	Media & Entertainment	11,550	0.64	0.02	INE256A04022
<b>Total</b>			<b>0.64</b>	<b>0.02</b>	
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Rec Limited **	CRISIL AAA	50	490.10	11.57	INE020B08A81
Power Finance Corporation Limited **	CRISIL AAA	30	301.00	7.11	INE134E08JW1
National Highways Authority of India **	CRISIL AAA	28	281.70	6.65	INE906B07GP0
Housing Development Finance Corporation Limited **	CRISIL AAA	25	250.91	5.93	INE001A07RT1
ICICI Bank Limited **	ICRA AA+	25	247.61	5.85	INE090A08TW2
<b>Total</b>			<b>1,571.32</b>	<b>37.11</b>	
<b>GOVERNMENT SECURITIES</b>					
<b>Fixed Rates Bonds - Government</b>					
07.59% GOI 11-JAN-2026	SOVEREIGN	1,000,000	1,015.51	23.98	IN0020150093
07.37% GOI 16-APR-2023	SOVEREIGN	500,000	509.05	12.02	IN0020180025
<b>Total</b>			<b>1,524.56</b>	<b>36.00</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			389.93	9.21	
<b>(c) Net Receivables/(Payables)</b>					
			(74.42)	(1.77)	
<b>Net Assets</b>			<b>4,234.62</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

^ indicates less than 0.01%

^^ Monthly income is not assured and is subject to the availability of distributable surplus.

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year #	As on March 29, 2019 ##
Regular Plan - Monthly Dividend	₹ 10.4842	₹ 10.7393
Regular Plan - Quarterly Dividend	₹ 10.9592	₹ 11.1315
Regular Plan - Growth	₹ 32.9201	₹ 34.6584
Direct Plan - Monthly Dividend	₹ 11.0789	₹ 11.4092
Direct Plan - Quarterly Dividend	₹ 11.3529	₹ 11.5908
Direct Plan - Growth	₹ 34.2687	₹ 36.2148

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Monthly Dividend	₹ 0.2089	₹ 0.1934
Regular Plan - Quarterly Dividend	₹ 0.2881	₹ 0.2668
Direct Plan - Monthly Dividend	₹ 0.2089	₹ 0.1934
Direct Plan - Quarterly Dividend	₹ 0.2881	₹ 0.2668

(6) No bonus was declared during the Half-year ended March 31, 2019

(7) The Average Maturity Period of the Portfolio has been 5.09 years ( For Debt Part Only).

(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

(10) # # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.

L&T Infrastructure Fund (An Open-ended Equity Scheme investing in infrastructure sector)					
Name of the Instrument	Industry/Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Larsen & Toubro Limited	Construction Project	1,208,700	16,744.12	8.73	INE018A01030
Reliance Industries Limited	Petroleum Products	1,031,300	14,059.20	7.33	INE002A01018
The Ramco Cements Limited	Cement	1,398,841	10,294.07	5.37	INE331A01037
Grasim Industries Limited	Cement	1,157,000	9,926.48	5.17	INE047A01021
Bharti Airtel Limited	Telecom - Services	2,535,600	8,446.08	4.40	INE397D01024
AIA Engineering Limited	Industrial Products	392,000	7,040.71	3.67	INE212H01026
Orient Refractories Limited	Industrial Products	2,513,200	5,996.50	3.13	INE743M01012
Bharat Electronics Limited	Industrial Capital Goods	6,050,400	5,642.00	2.94	INE263A01024
Engineers India Limited	Construction Project	4,306,500	5,051.52	2.63	INE510A01028
Century Textiles & Industries Limited	Cement	538,446	5,024.24	2.62	INE055A01016
Maharashtra Seamless Limited	Ferrous Metals	1,008,120	4,838.98	2.52	INE271B01025
BEML Limited	Industrial Capital Goods	460,800	4,665.83	2.43	INE258A01016





## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Midcap Fund (An Open-ended Equity Scheme predominantly investing in mid cap stocks)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
RBL Bank Limited	Banks	2,445,200	16,635.92	3.79	INE976G01028
City Union Bank Limited	Banks	7,661,900	15,695.40	3.58	INE491A01021
Emami Limited	Consumer Non Durables	2,843,300	11,373.20	2.59	INE548C01032
The Ramco Cements Limited	Cement	1,368,200	10,068.58	2.29	INE331A01037
Cholamandalam Investment and Finance Company Limited	Finance	621,000	9,019.40	2.05	INE121A01016
Torrent Pharmaceuticals Limited	Pharmaceuticals	449,700	8,768.03	2.00	INE685A01028
EIH Limited	Hotels, Resorts And Other Recreational Activities	4,199,700	8,649.28	1.97	INE230A01023
The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	5,560,000	8,612.44	1.96	INE053A01029
ACC Limited	Cement	499,000	8,314.84	1.89	INE012A01025
Kajaria Ceramics Limited	Construction	1,399,600	8,255.54	1.88	INE217B01036
Divi's Laboratories Limited	Pharmaceuticals	471,200	8,025.01	1.83	INE361B01024
Obero Realty Limited	Construction	1,513,000	7,993.18	1.82	INE093J01010
Godrej Properties Limited	Construction	965,542	7,851.30	1.79	INE484J01027
Cummins India Limited	Industrial Products	1,028,700	7,674.10	1.75	INE298A01020
Sundaram Finance Limited	Finance	491,272	7,657.46	1.74	INE660A01013
Abbott India Limited	Pharmaceuticals	104,800	7,655.43	1.74	INE358A01014
Berger Paints India Limited	Consumer Non Durables	2,351,058	7,611.55	1.73	INE463A01038
AIA Engineering Limited	Industrial Products	413,967	7,435.26	1.69	INE212H01026
Supreme Industries Limited	Industrial Products	635,000	7,095.17	1.62	INE195A01028
Apollo Hospitals Enterprise Limited	Healthcare Services	572,900	7,032.92	1.60	INE452A01024
Future Lifestyle Fashions Limited	Retailing	1,423,700	6,971.15	1.59	INE022Q01016
IDFC First Bank Limited	Banks	12,222,000	6,783.21	1.55	INE092T01019
Sundram Fasteners Limited	Auto Ancillaries	1,182,500	6,698.27	1.53	INE387A01021
MindTree Limited	Software	709,000	6,696.51	1.53	INE01801017
Bayer Cropscience Limited	Pesticides	149,900	6,600.02	1.50	INE462A01022
Aarti Industries Limited	Chemicals	418,000	6,594.58	1.50	INE769A01020
Indian Bank	Banks	2,299,900	6,442.02	1.47	INE562A01011
Exide Industries Limited	Auto Ancillaries	2,930,800	6,409.66	1.46	INE302A01020
Shree Cements Limited	Cement	34,288	6,400.76	1.46	INE070A01015
ICI Securities Limited	Finance	2,590,246	6,268.40	1.43	INE763G01038
Bharat Financial Inclusion Limited	Finance	548,200	6,195.76	1.41	INE180K01011
Thermax Limited	Industrial Capital Goods	630,567	6,125.96	1.40	INE152A01029
Godfrey Phillips India Limited	Consumer Non Durables	510,400	5,916.05	1.35	INE260B01028
Coromandel International Limited	Fertilisers	1,150,300	5,837.77	1.33	INE169A01031
The Federal Bank Limited	Banks	5,832,500	5,625.45	1.28	INE171A01029
Future Retail Limited	Retailing	1,235,524	5,607.43	1.28	INE752P01024
Mphasis Limited	Software	559,100	5,541.24	1.26	INE356A01018
Engineers India Limited	Construction Project	4,642,500	5,445.65	1.24	INE10A01028
Jindal Steel & Power Limited	Ferrous Metals	3,011,000	5,410.77	1.23	INE749A01030
Century Textiles & Industries Limited	Cement	569,700	5,315.87	1.21	INE055A01016
Welspun India Limited	Textile Products	7,898,900	4,711.69	1.07	INE192B01031
Castrol India Limited	Petroleum Products	2,768,900	4,607.45	1.05	INE172A01027
Gujarat Pipavav Port Limited	Transportation	4,546,300	4,523.57	1.03	INE517F01014
MRF Limited	Auto Ancillaries	7,500	4,349.04	0.99	INE883A01011
Ratnamani Metals & Tubes Limited	Ferrous Metals	467,000	4,242.46	0.97	INE703B01027
Mahanager Gas Limited	Gas	378,964	3,998.26	0.91	INE002501010
National Aluminium Company Limited	Non - Ferrous Metals	6,700,938	3,715.67	0.85	INE139A01034
ABB India Limited	Industrial Capital Goods	282,000	3,711.12	0.85	INE117A01022
Blue Dart Express Limited	Transportation	102,528	3,684.70	0.84	INE233B01017
Isgec Heavy Engineering Limited	Industrial Capital Goods	596,330	3,607.80	0.82	INE858B01029
Aegis Logistics Limited	Gas	1,642,400	3,337.36	0.76	INE208C01025
Canara Bank	Banks	1,135,093	3,306.53	0.75	INE476A01014
Multi Commodity Exchange of India Limited	Finance	409,400	3,302.22	0.75	INE745G01035
Max Financial Services Limited	Finance	754,700	3,284.45	0.75	INE180A01020
Union Bank of India	Banks	3,321,600	3,175.45	0.72	INE692A01016
H.G. Infra Engineering Limited	Construction Project	1,078,600	3,054.06	0.70	INE926X01010
Deepak Nitrite Limited	Chemicals	991,400	2,717.92	0.62	INE288B01029
Graphite India Limited	Industrial Products	602,262	2,691.51	0.61	INE371A01025
Ashoka Buildcon Limited	Construction Project	2,116,989	2,686.46	0.61	INE442H01029
Eris Lifesciences Limited	Pharmaceuticals	377,808	2,436.48	0.56	INE406M01024
Techno Electric & Engineering Company Limited	Construction Project	870,300	2,388.97	0.54	INE285K01026
Vinati Organics Limited	Chemicals	145,168	2,387.07	0.54	INE410B01029
Sterilite Technologies Limited	Telecom - Equipment & Accessories	991,975	2,166.97	0.49	INE089C01029
Triveni Turbine Limited	Industrial Capital Goods	1,964,226	2,117.44	0.48	INE152M01016
Max India Limited	Healthcare Services	2,851,400	1,948.93	0.44	INE153U01017
Dollar Industries Limited	Textile Products	613,300	1,756.80	0.40	INE325C01035
Manappuram Finance Limited	Finance	1,345,400	1,685.79	0.38	INE522D01027
Varroc Engineering Limited	Auto Ancillaries	278,000	1,609.62	0.37	INE665L01035
AU Small Finance Bank Limited	Banks	263,000	1,566.43	0.36	INE949L01017
K.P.R. Mill Limited	Textile Products	262,000	1,509.25	0.34	INE930H01023
Timken India Limited	Industrial Products	195,900	1,150.42	0.26	INE325A01013
Swaraj Engines Limited	Industrial Products	53,284	750.69	0.17	INE277A01016
CRISIL Limited	Finance	50,000	730.75	0.17	INE007A01025
TVS Srichakra Limited	Auto Ancillaries	30,425	668.62	0.15	INE421C01016
Poddar Housing and Development Limited	Construction	132,000	612.74	0.14	INE888B01018
AksharChem India Limited	Chemicals	130,000	430.82	0.10	INE542B01011
Dishman Carbogen Amcis Limited	Pharmaceuticals	52,431	109.24	0.02	INE385W01011
Indian Hume Pipe Company Limited	Construction Project	37,032	108.69	0.02	INE323C01030
<b>Total</b>			<b>399,153.98</b>	<b>90.90</b>	
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Blue Dart Express Limited **	ICRA AA	18,900	1.91	^	INE233B08103
<b>Total</b>			<b>1.91</b>	<b>-</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)			39,066.72	8.90	
(b) Net Receivables/(Payables)			747.73	0.20	
<b>Net Assets</b>			<b>438,970.34</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines. ^ indicates less than 0.01%

**Notes:**

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio:
  - Debtentures of Series 3 (Maturity date 20-Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debtentures is ₹ 1.91 Lakhs and its percentage to Net Asset Value is 0.00%.
- Option wise per unit Net Asset Values are as follows:
 

Option	As on beginning of the half-year #	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 41.200	₹ 43.120
Regular Plan - Growth	₹ 129.450	₹ 135.480
Direct Plan - Dividend	₹ 43.670	₹ 45.960
Direct Plan - Growth	₹ 135.600	₹ 142.700
- The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.
- No dividend was declared during the Half-year ended March 31, 2019.
- No bonus was declared during the Half-year ended March 31, 2019.
- The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 0.189 times.
- Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.
- (1) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.
- (2) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.

L&T Emerging Opportunities Fund - Ser I (A close-ended equity fund predominantly investing in small cap stocks)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Vinati Organics Limited	Chemicals	107,100	1,761.10	4.67	INE410B01029
GMM Pfaudler Limited	Industrial Capital Goods	102,389	1,238.45	3.29	INE541A01023
Oriental Carbon & Chemicals Limited	Chemicals	100,000	1,139.85	3.03	INE321D01016
Aarti Industries Limited	Chemicals	71,400	1,126.44	2.99	INE769A01020
Carborundum Universal Limited	Industrial Products	255,800	1,049.68	2.79	INE120A01034
Sandhar Technologies Limited	Auto Ancillaries	388,930	1,023.08	2.72	INE278H01035
EIH Limited	Hotels, Resorts And Other Recreational Activities	477,200	982.79	2.61	INE230A01023
Garware Technical Fibres Limited	Textile Products	84,000	950.17	2.52	INE276A01018
Zydus Wellness Limited	Consumer Non Durables	71,300	929.97	2.47	INE763C01010
Grindwell Norton Limited	Industrial Products	151,190	900.94	2.39	INE536A01023
Manappuram Finance Limited	Finance	687,000	860.81	2.29	INE522D01027
KEI Industries Limited	Industrial Products	200,796	854.29	2.27	INE878B01027
Cholamandalam Investment and Finance Company Limited	Finance	56,800	824.96	2.19	INE121A01016
The Ramco Cements Limited	Cement	109,965	809.23	2.15	INE331A01037
H.G. Infra Engineering Limited	Construction Project	280,000	792.82	2.10	INE926X01010
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And Other Recreational Activities	330,500	787.09	2.09	INE586B01026
K.P.R. Mill Limited	Textile Products	132,000	760.39	2.02	INE930H01023
Supreme Industries Limited	Industrial Products	67,000	748.62	1.99	INE195A01028
Ratnamani Metals & Tubes Limited	Ferrous Metals	81,900	744.02	1.98	INE703B01027
Laurus Labs Limited	Pharmaceuticals	183,000	731.18	1.94	INE947Q01010
Shoppers Stop Limited	Retailing	153,100	722.10	1.92	INE498B01024
MM Forgings Limited	Industrial Products	132,341	720.33	1.91	INE227C01017
Astra Microwave Products Limited	Telecom - Equipment & Accessories	728,200	720.19	1.91	INE386C01029
Multi Commodity Exchange of India Limited	Finance	87,500	705.78	1.87	INE745G01035
Exide Industries Limited	Auto Ancillaries	309,500	676.88	1.80	INE302A01020
Persistent Systems Limited	Software	101,700	640.25	1.70	INE262H01013
Future Supply Chain Solutions Limited	Transportation	105,287	618.25	1.64	INE935Q01015
Lakshmi Machine Works Limited	Industrial Capital Goods	10,110	614.59	1.63	INE269B01029
Future Lifestyle Fashions Limited	Retailing	122,000	597.37	1.59	INE452Q01016
NOCL Limited	Chemicals	378,900	554.90	1.47	INE163A01018
Gujarat Ambuja Exports Limited	Consumer Non Durables	248,400	545.73	1.45	INE036B01022
KNR Constructions Limited	Construction	207,800	543.09	1.44	INE634I01029
Castrol India Limited	Petroleum Products	317,500	528.32	1.40	INE172A01027
Jamna Auto Industries Limited	Auto Ancillaries	797,000	500.52	1.33	INE039C01032
Sundaram Finance Limited	Finance	31,167	485.80	1.29	INE660A01013
Graphite India Limited	Industrial Products	103,650	463.21	1.23	INE371A01025
Centum Electronics Limited	Industrial Capital Goods	101,465	446.70	1.19	INE320B01020
Sunven Life Sciences Limited	Pharmaceuticals	170,000	443.53	1.18	INE495B01038
Finolex Industries Limited	Industrial Products	90,000	440.33	1.17	INE183A01016
Gujarat Pipavav Port Limited	Transportation	400,000	398.00	1.06	INE517F01014
Sadbhav Engineering Limited	Construction Project	158,020	392.60	1.04	INE226H01026
V.S.T Tillers Tractors Limited	Auto	29,710	390.45	1.04	INE764D01017
Deccan Cements Limited	Cement	88,722	368.15	0.98	INE583C01021
ICI Securities Limited	Finance	140,000	338.80	0.90	INE763G01038
Brigade Enterprises Limited	Construction	133,600	334.80	0.89	INE791J01019
Max India Limited	Healthcare Services	460,000	314.41	0.83	INE153U01017
Triveni Turbine Limited	Industrial Capital Goods	290,304	312.95	0.83	INE152M01016
Alko Nobel India Limited	Consumer Non Durables	15,351	276.76	0.73	INE133A01011
Newgen Software Technologies Limited	Software	82,000	269.49	0.72	INE619B01017
Orient Paper & Industries Limited	Paper	750,000	262.50	0.70	INE592A01026
BIRLSOFT Limited	Software	226,200	223.15	0.59	INE836A01035
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## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
LIC Housing Finance Limited **	CRISIL AAA	1,000	10,070.80	4.23	INE115A07N9J
Power Grid Corporation of India Limited **	CRISIL AAA	1,000	10,058.60	4.23	INE752E07ME4
Kotak Mahindra Prime Limited **	CRISIL AAA	750	7,502.16	3.15	INE916DA7N08
National Bank for Agriculture & Rural Development **	CRISIL AAA	500	5,005.09	2.10	INE261F08642
Housing Development Finance Corporation Limited **	CRISIL AAA	50	5,004.62	2.10	INE001A07RFO
Mahindra & Mahindra Financial Services Limited **	IND AAA	500	5,001.45	2.10	INE774D07QH4
Indian Railway Finance Corporation Limited **	CARE AAA	500	4,987.54	2.10	INE053F07926
Indian Railway Finance Corporation Limited **	CRISIL AAA	400	4,005.46	1.68	INE053F07AL4
<b>Total</b>			<b>51,635.72</b>	<b>21.69</b>	
<b>Privately placed / Unlisted</b>					
Gruh Finance Limited **	CRISIL AAA	1,000	5,003.88	2.10	INE580B07422
<b>Total</b>			<b>5,003.88</b>	<b>2.10</b>	
<b>SECURITISED DEBT</b>					
Rent-A-Device Trust	ICRA AAA(SO)	200	2,126.93	0.89	INE01A115042
<b>Total</b>			<b>2,126.93</b>	<b>0.89</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Commercial Paper / Certificate of Deposit **</b>					
Indian Oil Corporation Limited	ICRA A1+	2,500	12,476.25	5.24	INE242A14KQ8
Punjab National Bank	CARE A1+	10,000	9,905.06	4.16	INE160A16LR3
Reliance Retail Limited	CRISIL A1+	2,000	9,901.85	4.16	INE742014AP1
ICICI Securities Primary Dealership Limited	CRISIL A1+	2,000	9,889.26	4.16	INE849D14FUG
Power Finance Corporation Limited	CRISIL A1+	2,000	9,678.16	4.07	INE134E14AM9
Small Industries Development Bank of India	CARE A1+	10,000	9,369.43	3.94	INE556F16556
Axis Bank Limited	CRISIL A1+	7,500	7,151.75	3.01	INE238A165H2
Kotak Mahindra Bank Limited	CRISIL A1+	7,500	7,141.91	3.00	INE237A165H3
National Bank for Agriculture & Rural Development	CRISIL A1+	7,500	7,027.07	2.95	INE261F16355
Bank of Baroda	CARE A1+	7,500	7,017.18	2.95	INE028A16BF8
National Bank for Agriculture & Rural Development	CRISIL A1+	7,500	7,011.47	2.95	INE261F16389
Indian Oil Corporation Limited	CRISIL A1+	1,200	5,986.55	2.52	INE242A14KR6
Reliance Industries Limited	CRISIL A1+	1,000	4,951.90	2.08	INE002A14BU7
Vijaya Bank	CARE A1+	5,000	4,945.45	2.08	INE705A16R88
ICICI Bank Limited	CRISIL A1+	5,000	4,930.68	2.07	INE090A16155
IDFC First Bank Limited	ICRA A1+	5,000	4,926.84	2.07	INE092T161Y0
ICICI Bank Limited	CRISIL A1+	5,000	4,920.93	2.07	INE090A160Q1
Kotak Mahindra Prime Limited	CRISIL A1+	1,000	4,812.24	2.02	INE916D14L85
HDFC Bank Limited	IND A1+	5,000	4,729.45	1.99	INE040A16CD6
Indusind Bank Limited	CRISIL A1+	5,000	4,726.09	1.99	INE095A16ZL4
Housing Development Finance Corporation Limited	CRISIL A1+	1,000	4,680.89	1.97	INE001A14UT1
Indusind Bank	CRISIL A1+	5,000	4,679.41	1.97	INE095A16ZS9
Housing Development Finance Corporation Limited	ICRA A1+	1,000	4,664.04	1.96	INE001A14UV7
Tata Capital Financial Services Limited	CRISIL A1+	500	2,474.56	1.04	INE306N14PF6
IDFC First Bank Limited	ICRA A1+	2,500	2,473.62	1.04	INE092T16JV4
JSW Steel Limited	ICRA A1+	500	2,471.60	1.04	INE019A14FA4
Small Industries Development Bank of India	CARE A1+	2,500	2,469.83	1.04	INE556F16440
JSW Steel Limited	CARE A1+	500	2,444.97	1.03	INE019A14FH9
Rec Limited	CARE A1+	500	2,369.81	1.00	INE020B14599
IDFC First Bank Limited	ICRA A1+	2,500	2,358.83	0.99	INE092T16JG5
Axis Bank Limited	CRISIL A1+	2,500	2,352.69	0.99	INE238A160K7
<b>Total</b>			<b>174,939.77</b>	<b>73.55</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			1,888.51	0.79	
<b>(b) Net Receivables/(Payables)</b>					
			2,376.70	0.98	
<b>Net Assets</b>			<b>237,971.51</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.  
\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
Regular Growth	₹ 28.1558	₹ 29.3728
Regular Plan - Daily Dividend	₹ 10.2568	₹ 10.2600
Regular Plan - Weekly Dividend	₹ 10.9892	₹ 11.0609
Regular Plan - Monthly Dividend	₹ 12.7294	₹ 12.8517
Regular Plan - Semi Annual Dividend	₹ 22.1229	₹ 23.0791
Regular Plan - Growth	₹ 29.2592	₹ 30.5238
Regular Plan - Bonus	₹ 15.9595	₹ 16.6493
Direct Plan - Daily Dividend	₹ 10.4390	₹ 10.4460
Direct Plan - Weekly Dividend	₹ 11.1545	₹ 11.2298
Direct Plan - Monthly Dividend	₹ 12.9016	₹ 13.0517
Direct Plan - Growth	₹ 29.7923	₹ 31.1276
Direct Plan - Bonus	₹ 16.2593	₹ 16.9881

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Daily Dividend	₹ 0.3104	₹ 0.2874
Regular Plan - Weekly Dividend	₹ 0.2840	₹ 0.2630
Regular Plan - Monthly Dividend	₹ 0.3025	₹ 0.2801
Regular Plan - Semi Annual Dividend	Nil	Nil
Direct Plan - Daily Dividend	₹ 0.3248	₹ 0.3008
Direct Plan - Weekly Dividend	₹ 0.2987	₹ 0.2766
Direct Plan - Monthly Dividend	₹ 0.3025	₹ 0.2801

(6) No bonus was declared during the Half-year ended March 31, 2019.

(7) The Average Maturity Period of the Portfolio has been 0.45 years.

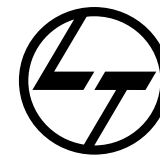
(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

(10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.

L&T Liquid Fund (An Open-ended liquid scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Tata Capital Financial Services Limited **	ICRA AA+	1,000	9,999.16	0.93	INE306N07JF3
Indian Railway Finance Corporation Limited **	CRISIL AAA	500	5,006.83	0.47	INE053F07AL4
Housing Development Finance Corporation Limited **	CRISIL AAA	50	5,001.23	0.47	INE001A07QNG
Mahindra & Mahindra Financial Services Limited **	IND AAA	500	4,998.45	0.47	INE774D07R88
Housing and Urban Development Corporation Limited **	CARE AAA	250	2,501.75	0.23	INE031A08574
Sundaram Finance Limited **	CRISIL AAA	250	2,500.25	0.23	INE660A07N09
Sundaram Finance Limited **	CRISIL AAA	250	2,499.65	0.23	INE660A070S3
Reliance Jio Infocomm Limited **	CRISIL AAA	50	499.99	0.05	INE110L07054
<b>Total</b>			<b>33,007.31</b>	<b>3.08</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Commercial Paper / Certificate of Deposit **</b>					
Tata Steel Limited	ICRA A1+	15,000	74,215.73	6.91	INE081A14916
Tata Power Company Limited	CRISIL A1+	10,000	49,903.15	4.64	INE245A14AS8
Aditya Birla Finance Limited	ICRA A1+	8,000	39,512.28	3.68	INE860H14L38
JSW Steel Limited	ICRA A1+	6,000	29,755.50	2.77	INE019A14FQ0
National Bank for Agriculture & Rural Development	ICRA A1+	5,000	24,758.23	2.30	INE261F14FF0
National Bank for Agricultural & Rural Development	ICRA A1+	5,000	24,738.13	2.30	INE261F14FB9
Vedanta Limited	CRISIL A1+	5,000	24,731.80	2.30	INE205A14QZ3
ICICI Bank Limited	ICRA A1+	25,000	24,729.08	2.30	INE090A163S1
Housing Development Finance Corporation Limited	ICRA A1+	5,000	24,724.30	2.30	INE001A14UL8
Reliance Industries Limited	CRISIL A1+	5,000	24,721.43	2.30	INE002A14CK6
Aditya Birla Housing Finance Limited	ICRA A1+	5,000	24,698.38	2.30	INE831R14AM2
HDFC Bank Limited	IND A1+	25,000	24,686.35	2.30	INE040A16CG9
Indian Oil Corporation Limited	CRISIL A1+	5,000	24,676.48	2.30	INE242A14LF9
Canara Bank	CRISIL A1+	25,000	24,656.20	2.29	INE476A16S08
Reliance Retail Limited	CRISIL A1+	5,000	24,652.40	2.29	INE742014BC7
IDFC First Bank Limited	ICRA A1+	25,000	24,647.73	2.29	INE092T16K19
National Housing Bank	CRISIL A1+	5,000	24,638.48	2.29	INE557F14EN8
Reliance Jio Infocomm Limited	CRISIL A1+	5,000	24,633.88	2.29	INE110L14JU8
SBI Cards & Payment Services Private Limited	CRISIL A1+	5,000	24,619.85	2.29	INE018E14M56
Reliance Jio Infocomm Limited	CRISIL A1+	5,000	24,587.73	2.29	INE110L14JW4
Housing & Urban Development Corporation Limited	ICRA A1+	4,900	24,207.15	2.25	INE031A14374
NTPC Limited	CRISIL A1+	4,800	23,767.94	2.21	INE733E14310
Axis Bank Limited	CRISIL A1+	22,500	22,231.49	2.07	INE238A160J9
Housing Development Finance Corporation Limited	CRISIL A1+	4,200	20,987.82	1.95	INE001A14UN4
UltraTech Cement Limited	IND A1+	4,200	20,909.81	1.95	INE481G14AG1
ICICI Securities Primary Dealership Limited	CRISIL A1+	4,000	19,971.02	1.86	INE849D14FR2
Muthoot Finance Limited	CRISIL A1+	4,000	19,961.66	1.86	INE414G14J23
Bajaj Housing Finance Limited	CRISIL A1+	4,000	19,931.90	1.85	INE377Y14348
India Infoline Finance Limited	CRISIL A1+	4,000	19,929.30	1.85	INE866I14B09
Indusind Bank Limited	CRISIL A1+	20,000	19,888.20	1.85	INE095A16ZP5
PNB Housing Finance Limited	CRISIL A1+	4,000	19,879.72	1.85	INE572E14F21
Manappuram Finance Limited	CRISIL A1+	4,000	19,812.46	1.84	INE522D14JX5
Reliance Industries Limited	CRISIL A1+	4,000	19,787.68	1.84	INE002A14B26
Reliance Industries Limited	CRISIL A1+	4,000	19,766.14	1.84	INE002A14CJ8
Kotak Mahindra Investment Limited	CRISIL A1+	4,000	19,715.40	1.83	INE975F14R53
Vijaya Bank	CARE A1+	20,000	19,699.44	1.83	INE705A16S07
Tata Power Company Limited	CRISIL A1+	4,000	19,692.56	1.83	INE245A14BA4
Bharat Petroleum Corporation Limited	CRISIL A1+	4,000	19,685.40	1.83	INE029A14790
Hero Fincorp Limited	CRISIL A1+	3,900	19,402.95	1.81	INE957N14BS9
ICICI Bank Limited	ICRA A1+	19,500	19,377.44	1.80	INE090A161T3
Reliance Retail Limited	CRISIL A1+	3,900	19,340.39	1.80	INE742014AO4
Reliance Industries Limited	CRISIL A1+	3,900	19,312.39	1.80	INE002A14BU7
Axis Bank Limited	CRISIL A1+	18,000	17,917.51	1.67	INE238A167J4
Kotak Securities Limited	CRISIL A1+	3,000	14,977.64	1.39	INE028E14E27
Aditya Birla Capital Limited	CRISIL A1+	3,000	14,922.65	1.39	INE674K14479
ICICI Securities Limited	CRISIL A1+	3,000	14,908.56	1.39	INE763G14GJ3
Manappuram Finance Limited	CRISIL A1+	3,000	14,907.18	1.39	INE522D14JT3
IDFC First Bank Limited	ICRA A1+	15,000	14,883.06	1.38	INE092T16J09
IIFL Home Finance Limited	CRISIL A1+	3,000	14,865.81	1.38	INE477L14FC7
ICICI Bank Limited	ICRA A1+	15,000	14,833.16	1.38	INE090A162U9
Vedanta Limited	CRISIL A1+	2,900	14,431.82	1.34	INE205A14QL3
Turquoise Investments And Finance Private Limited	CRISIL A1+	2,000	9,983.01	0.93	INE978J14HE0
Indus Towers Limited	CRISIL A1+	2,000	9,965.13	0.93	INE442K14356
TGS Investment & Trade Private Limited	ICRA A1+	2,000	9,945.52	0.93	INE597H14JM1
Muthoot Finance Limited	CRISIL A1+	2,000	9,937.65	0.92	INE414G14KF3
India Infoline Finance Limited	CRISIL A1+	2,000	9,912.86	0.92	INE866I14B66
ICICI Bank Limited	ICRA A1+	10,000	9,905.79	0.92	INE090A169T6
Vijaya Bank	CARE A1+	10,000	9,893.99	0.92	INE705A16RZ5
Tata Capital Financial Services Limited	CRISIL A1+	2,000	9,877.89	0.92	INE306N14PJ8
ICICI Bank Limited	CRISIL A1+	10,000	9,861.35	0.92	INE090A161S5

L&T Liquid Fund (Contd...) (An Open-ended liquid scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Vedanta Limited	CRISIL A1+	2,000	9,861.35	0.92	INE205A14RH9
Indian Oil Corporation Limited	ICRA A1+	2,000	9,		



## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Gilt Fund (An open-ended debt scheme investing in government securities across maturity)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>Government Securities</b>					
<b>Fixed Rates Bonds - Government</b>					
007.26% GOI 14-JAN-2029	SOVEREIGN	3,500,000	3,478.65	27.26	IN0020180454
07.17% GOI 08-JAN-2028	SOVEREIGN	3,500,000	3,429.29	26.87	IN0020170174
07.37% GOI 16-APR-2023	SOVEREIGN	2,500,000	2,545.27	19.94	IN0020180025
07.32% GOI 28-JAN-2024	SOVEREIGN	2,500,000	2,538.78	19.89	IN0020180488
<b>Total</b>			<b>11,991.99</b>	<b>93.96</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			418.45	3.28	
(b) Net Receivables/(Payables)			351.91	2.76	
<b>Net Assets</b>			<b>12,762.35</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
Regular Plan - Quarterly Dividend	₹ 11.6484	₹ 11.8551
Regular Plan - Growth	₹ 43.1650	₹ 45.4211
Direct Plan - Quarterly Dividend	₹ 12.4067	₹ 12.7124
Direct Plan - Growth	₹ 45.6119	₹ 48.2898

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Quarterly Dividend	₹ 0.2881	₹ 0.2668
Direct Plan - Quarterly Dividend	₹ 0.3025	₹ 0.2801

(6) No bonus was declared during the Half-year ended March 31, 2019.

(7) The Average Maturity Period of the Portfolio has been 6.80 years.

(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

(10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.

L&T Flexi Bond Fund (An open ended dynamic debt scheme investing across duration)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Export-Import Bank of India **	CRISIL AAA	50	520.16	9.57	INES14E08C18
Nuclear Power Corporation Of India Limited **	CRISIL AAA	50	517.09	9.51	INE206D08154
Housing and Urban Development Corporation Limited **	CARE AAA	50	507.16	9.33	INE031A08707
Bharat Petroleum Corporation Limited **	CRISIL AAA	50	507.13	9.33	INE029A08057
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	505.98	9.31	INE261F08BF1
LIC Housing Finance Limited **	CARE AAA	50	504.39	9.28	INE115A07NZ5
National Highways Authority of India **	CRISIL AAA	42	422.55	7.78	INE906B07GP0
Indian Railway Finance Corporation Limited **	CRISIL AAA	40	409.08	7.53	INE053F07BB3
State Bank Of India **	CRISIL AA+	40	403.88	7.43	INE062A08173
Housing Development Finance Corporation Limited **	CRISIL AAA	40	401.46	7.39	INE001A07RT1
Bajaj Finance Limited **	CRISIL AAA	40	399.17	7.35	INE296A07QT9
NHPC Limited **	IND AAA	20	198.98	3.66	INE848E07989
<b>Total</b>			<b>5,297.03</b>	<b>97.47</b>	
<b>GOVERNMENT SECURITIES</b>					
07.68% GOI 15-DEC-2023	SOVEREIGN	50,000	51.48	0.95	IN0020150010
<b>Total</b>			<b>51.48</b>	<b>0.95</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			37.26	0.69	
(b) Net Receivables/(Payables)			48.71	0.89	
<b>Net Assets</b>			<b>5,434.48</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 10.6395	₹ 10.9291
Regular Plan - Annual Dividend	₹ 10.6467	₹ 10.6034
Regular Plan - Growth	₹ 18.7695	₹ 19.9329
Direct Plan - Dividend	₹ 12.0683	₹ 12.6097
Direct Plan - Annual Dividend	₹ 10.7852	₹ 10.7955
Direct Plan - Growth	₹ 19.4648	₹ 20.7526

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Dividend	Re 0.2593	Re 0.2401
Regular Plan - Annual Dividend	Re 0.5042	Re 0.4669
Direct Plan - Dividend	Re 0.1801	Re 0.1668
Direct Plan - Annual Dividend	Re 0.5042	Re 0.4669

(6) No bonus was declared during the Half-year ended March 31, 2019.

(7) The Average Maturity Period of the Portfolio has been 6.13 years.

(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

(10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.

L&T Banking and PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Power Grid Corporation Limited **	CRISIL AAA	175	1,818.08	8.72	INE752E07LB2
Nuclear Power Corporation Of India Limited **	CRISIL AAA	175	1,809.82	8.68	INE206D08154
Housing Development Finance Corporation Limited **	CRISIL AAA	175	1,797.77	8.62	INE001A07RJ2
Bank of Baroda **	CARE AAA	175	1,759.19	8.43	INE028A08133
HDFC Bank Limited **	CRISIL AA+	175	1,730.42	8.30	INE040A08377
State Bank Of India **	CRISIL AA+	170	1,716.48	8.23	INE062A08173
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,122.69	5.38	INE053F09FP0
LIC Housing Finance Limited **	CRISIL AAA	100	1,027.01	4.92	INE115A07NE0
National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,026.89	4.92	INE261F08AT4
Export Import Bank Of India **	CRISIL AAA	95	1,010.78	4.85	INE514E08CT5
Bharat Petroleum Corporation Limited **	CRISIL AAA	100	1,004.53	4.82	INE029A08040
National Highways Authority of India **	CRISIL AAA	100	993.44	4.76	INE906B07FE6
Axis Bank Limited**	CRISIL AAA	100	985.05	4.72	INE238A08401
Export Import Bank Of India **	CRISIL AAA	75	803.72	3.85	INE514E08DGO
LIC Housing Finance Limited **	CRISIL AAA	75	761.62	3.65	INE115A07NO9
<b>Total</b>			<b>19,367.49</b>	<b>92.85</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			801.95	3.84	
(b) Net Receivables/(Payables)			689.12	3.31	
<b>Net Assets</b>			<b>20,858.56</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on March 29, 2019 ##
Regular Plan - Daily Dividend	₹ 10.5683	₹ 10.5812
Regular Plan - Weekly Dividend	₹ 10.4619	₹ 10.5198
Regular Plan - Monthly Dividend	₹ 10.4620	₹ 10.5915
Regular Plan - Growth	₹ 15.7184	₹ 16.3404
Direct Plan - Weekly Dividend	₹ 10.4950	₹ 10.5557
Direct Plan - Monthly Dividend	₹ 10.7137	₹ 10.8554
Direct Plan - Growth	₹ 16.1297	₹ 16.8018

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Daily Dividend	₹ 0.2873	₹ 0.2660
Regular Plan - Weekly Dividend	₹ 0.2518	₹ 0.2332
Regular Plan - Monthly Dividend	₹ 0.2017	₹ 0.1868
Direct Plan - Weekly Dividend	₹ 0.2653	₹ 0.2457
Direct Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001

(6) No bonus was declared during the Half-year ended March 31, 2019.

(7) The Average Maturity Period of the Portfolio has been 3.91 years.

(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

(10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.

L&T FMP - SERIES XVII - Plan B (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
National Highways Authority of India **	CRISIL AAA	250	2,483.95	10.39	INE906B07FT4
Power Finance Corporation Limited **	CRISIL AAA	250	2,445.54	10.23	INE134E08JB5
Bharat Petroleum Corporation Limited **	CRISIL AAA	240	2,407.08	10.07	INE029A07075
L&T Housing Finance Limited **	CARE AAA	220	2,212.43	9.25	INE476M07BL1
L&T Finance Limited **	CARE AAA	220	2,201.08	9.20	INE027E07675
Export Import Bank Of India **	CRISIL AAA	200	2,081.73	8.70	INE514E08AS1
National Bank for Agriculture & Rural Development **	CRISIL AAA	150	1,536.38	6.42	INE261F08AI7
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,072.24	4.48	INE053F09EN8
Power Grid Corporation of India Limited **	CRISIL AAA	100	1,011.16	4.23	INE752E07KT6
Power Grid Corporation of India Limited **	CRISIL AAA	50	508.19	2.13	INE752E07NO1
<b>Total</b>			<b>17,959.78</b>	<b>75.10</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Bajaj Housing Finance Limited **	CRISIL AAA	230	2,426.47	10.15	INE377Y07086
Sundaram Finance Limited **	ICRA AAA	300	2,310.50	9.66	INE660A07PR2
<b>Total</b>			<b>4,736.97</b>	<b>19.81</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)			426.96	1.79	
(b) Net Receivables/(Payables)			790.86	3.30	
<b>Net Assets</b>			<b>23,914.57</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year *	As on March 29, 2019 # #
Regular Plan - Dividend (payout)	₹ 10.0547	₹ 10.7450
Regular Plan - Growth	₹ 10.0547	₹ 10.7450
Direct Plan - Dividend (payout)	₹ 10.0630	₹ 10.7709
Direct Plan - Growth	₹ 10.0630	₹ 10.7709

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) No dividend was declared during the Half-year ended March 31, 2019.

(6) No bonus was declared during the Half-year ended March 31, 2019.

(7) The Average Maturity Period of the Portfolio has been 2.94 years.

(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

(10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.

L&T FMP - SERIES XVII - Plan C (1114 days) (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
National Bank for Agriculture & Rural Development **	CRISIL AAA	225	2,287.91	9.91	INE261F08AM9
Power Finance Corporation Limited **	CRISIL AAA	225	2,222.45	9.62	INE134E08JU0
Tata Capital Financial Services Limited **	CRISIL AAA	220,000	2,209.69	9.57	INE306N07KDG
Housing Development Finance Corporation Limited **	CRISIL AAA	200	2,066.95	8.95	INE001A07GV0
Rec Limited **	CRISIL AAA	200	2,061.08	8.92	INE020B08591
Indian Railway Finance Corporation Limited **	CRISIL AAA	200	2,007.50	8.69	INE053F07AK6
Small Industries Development Bank of India **	CARE AAA	197	2,008.17	8.70	INE556F08JH3
Ultratech Cement Limited **	CRISIL AAA	200	1,999.60	8.66	INE481G07182
Bajaj Housing Finance Limited **	CRISIL AAA	100	1,014.04	4.39	INE377Y07078
L&T Finance Limited **	CARE AAA	100	1,004.67	4.35	INE027E07709
NHPC Limited **	CARE AAA	100	988.09	4.28	INE848E07AGO
<b>Total</b>			<b>19,870.15</b>	<b>86.04</b>	
<b>Privately Placed/ Unlisted</b>					
Tata Sons Limited **	CRISIL AAA	200	1,973.23	8.54	INE895D08634
<b>Total</b>			<b>1,973.23</b>	<b>8.54</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)			243.08	1.05	
(b) Net Receivables/(Payables)			1,008.31	4.37	
<b>Net Assets</b>			<b>23,094.77</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year *	As on March 29, 2019 # #
Regular Plan - Dividend (payout)	₹ 10.0177	₹ 10.6315
Regular Plan - Growth	₹ 10.0177	₹ 10.6315
Direct Plan - Dividend (payout)	₹ 10.0194	₹ 10.6519
Direct Plan - Growth	₹ 10.0194	₹ 10.6519

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) No dividend was declared during the Half-year ended March 31, 2019.

(6) No bonus was declared during the Half-year ended March 31, 2019.

(7) The Average Maturity Period of the Portfolio has been 2.22 years.

(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

(10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.





## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months)(Formerly known as L&T Short Term Income Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Bharat Aluminium Company Limited **	ICRA AA-	850	8,419.50	7.42	INE738C07051
DLF Promenade Limited (Commercial Mortgage Backed Security)- **	CRISIL AA(SO)	750	7,551.67	6.66	INE865N07018
DLF Emporio Limited (Commercial Mortgage Backed Security) **	CRISIL AA(SO)	500	5,024.20	4.43	INE866N07016
Indostar Capital Finance Limited **	CARE AA-	50	4,986.40	4.39	INE896L07553
Hinduja Leyland Finance Limited **	CARE AA-	500	4,985.20	4.39	INE146O07292
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CARE AA	420	4,179.72	3.68	INE503N07015
Music Broadcast Private Limited (subsidiary of Jagran Prakashan Ltd) **	CRISIL AA	400	4,034.68	3.56	INE919I07039
Aadhar Housing Finance Limited **	CARE AA	400	3,983.30	3.51	INE538L07452
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) **	CRISIL AAA	370	3,818.82	3.37	INE941D08065
Muthoot Finance Limited **	CRISIL AA	300,000	2,961.37	2.61	INE414G07CC1
Housing Development Finance Corporation Limited **	CRISIL AAA	25	2,525.59	2.23	INE001A07O09
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)**	CRISIL AA(SO)	250	2,521.74	2.22	INE477K07018
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,515.76	2.22	INE261F08477
LIC Housing Finance Limited **	CRISIL AAA	250	2,514.95	2.22	INE115A07HZ7
Tata Power Company Limited **	ICRA AA	250	2,512.53	2.21	INE245A08067
Adani Transmission Limited **	IND AA +	250	2,500.10	2.20	INE931S07025
Sundaram BNP Paribas Home Finance Limited **	ICRA AA+	250	2,499.12	2.20	INE667F07G53
J M Financial Products Limited **	ICRA AA(SO)	250	2,478.42	2.18	INE523H07981
Reliance Industries Limited **	CRISIL AAA	250	2,469.38	2.18	INE002A08484
National Bank for Agriculture & Rural Development **	CRISIL AAA	200	2,053.78	1.81	INE261F08474
India Infoline Finance Limited **	ICRA AA	200	2,013.04	1.77	INE866I08196
Dewan Housing Finance Corporation Limited **	CARE AA-	200,000	1,969.01	1.74	INE202B07IJ3
Walwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd) **	CARE AA(SO)	200	1,931.54	1.70	INE296N08022
Aadhar Housing Finance Limited **	CARE AA	200	1,906.07	1.68	INE538L07445
State Bank Of India **	CRISIL AA+	160	1,615.51	1.42	INE062A08173
National Housing Bank	CARE AAA	150	1,503.03	1.32	INE557F08FF3
National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,011.96	0.89	INE261F08BF1
Indostar Capital Finance Limited **	CARE AA-	10	1,001.26	0.88	INE896L07348
Dewan Housing Finance Corporation Limited **	CARE AA-	100,000	984.70	0.87	INE202B07IK1
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	915	916.82	0.81	INE105N07332
Essential Hospitality Private Limited **	CARE A(SO)	620	617.91	0.54	INE896V07057
Bharat Petroleum Corporation Limited **	CRISIL AAA	50	507.13	0.45	INE029A08057
Tata Motors Limited **	CARE AA	50	499.05	0.44	INE155A08308
Indostar Capital Finance Limited **	CARE AA-	5	496.22	0.44	INE896L07306
Dewan Housing Finance Corporation Limited **	CARE AA-	50,006	493.53	0.43	INE202B07HQ0
Essential Hospitality Private Limited **	CARE A(SO)	495	493.33	0.43	INE896V07040
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	490	491.32	0.43	INE105N07589
Essential Hospitality Private Limited **	CARE A(SO)	395	299.22	0.26	INE896V07032
Vedanta Limited **	CRISIL AA	20	199.64	0.18	INE205A07048
Dewan Housing Finance Corporation Limited **	CARE AA-	1,822	16.80	0.01	INE202B07IL9
<b>Total</b>			<b>93,503.32</b>	<b>82.38</b>	
<b>Privately placed / Unlisted</b>					
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AA+	200	3,321.68	2.93	INE137K07018
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CARE A(SO)	100	988.08	0.87	INE445K07163
<b>Total</b>			<b>4,309.76</b>	<b>3.80</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Hinduja Leyland Finance Limited **	CARE AA-	50	596.99	0.53	INE146O07276
JM Financial Products Limited **	ICRA AA	40	461.68	0.41	INE523H07775
<b>Total</b>			<b>1,058.67</b>	<b>0.94</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Privately placed / Unlisted</b>					
TMF Holdings Limited **	CRISIL AA	90	1,080.41	0.95	INE909H08246
<b>Total</b>			<b>1,080.41</b>	<b>0.95</b>	

L&T Low Duration Fund (Contd...) (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months)(Formerly known as L&T Short Term Income Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>SECURITISED DEBT</b>					
Rent-A-Device Trust**	ICRA AAA(SO)	446.00	4,743.04	4.18	INE01A115042
Rent-A-Device Trust**	ICRA AAA(SO)	180.00	1,917.57	1.69	INE01A115067
<b>Total</b>			<b>6,660.61</b>	<b>5.87</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Commercial Paper / Certificate of Deposit **</b>					
ICICI Bank Limited	ICRA A1+	2,500.00	2,375.69	2.09	INE090A16057
<b>Total</b>			<b>2,375.69</b>	<b>2.09</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			2,086.23	1.84	
<b>(b) Net Receivables/(Payables)</b>					
			2,385.26	2.13	
<b>Net Assets</b>			<b>113,459.95</b>	<b>100.00</b>	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
<b>Notes:</b>					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>	<b>As on beginning of the half-year#</b>		<b>As on March 29, 2019##</b>		
Regular Plan - Dividend	₹ 10.6502		₹ 10.7758		
Regular Plan - Growth	₹ 19.1392		₹ 20.0251		
Regular Plan - Annual Dividend	₹ 11.0083		₹ 10.8157		
Direct Plan - Dividend	₹ 10.9926		₹ 11.1612		
Direct Plan - Growth	₹ 19.4862		₹ 20.4360		
Direct Plan - Annual Dividend	₹ 11.0812		₹ 10.9190		
(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.					
(5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:					
<b>Option</b>	<b>Rate of dividend per Unit</b>				
	<b>Individuals &amp; HUF</b>		<b>Others</b>		
Regular Plan - Dividend	₹ 0.2593		₹ 0.2401		
Regular Plan - Annual Dividend	₹ 0.5042		₹ 0.4669		
Direct Plan - Dividend	₹ 0.2593		₹ 0.2401		
Direct Plan - Annual Dividend	₹ 0.5042		₹ 0.4669		
(6) No bonus was declared during the Half-year ended March 31, 2019					
(7) The Average Maturity Period of the Portfolio has been 1.12 years.					
(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.					
(9) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.					
(10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.					
<b>L&amp;T Cash Fund</b> (An open ended debt scheme investing in overnight securities)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Others</b>					
Tri Party Repo Dealing System (TREPS)/Reverse Repo			40,686.01	99.36%	
Net Receivable/Payable			262.07	0.64%	
<b>Grand Total</b>			<b>40,948.08</b>	<b>100.00%</b>	
<b>Notes:</b>					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>	<b>As on beginning of the half-year#</b>		<b>As on March 29, 2019##</b>		
Regular Plan - Daily Dividend	₹ 1,023.3000		₹ 1,023.3000		
Regular Plan - Weekly Dividend	₹ 1,000.8554		₹ 1,000.6464		
Regular Plan - Monthly Dividend	₹ 1,020.6996		₹ 1,018.4472		
Regular Plan - Growth	₹ 1,383.2346		₹ 1,421.3065		
Direct Plan - Daily dividend	₹ 1,023.3000		₹ 1,023.3000		
Direct Plan - Weekly Dividend	₹ 1,002.3844		₹ 1,002.1171		
Direct Plan - Monthly Dividend	₹ 1,058.9750		₹ 1,061.6158		
Direct Plan - Growth	₹ 1,435.0985		₹ 1,479.8710		
(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.					
(5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:					
<b>Option</b>	<b>Rate of dividend per Unit</b>				
	<b>Individuals &amp; HUF</b>		<b>Others</b>		
Regular Plan - Daily Dividend	₹ 19.9837		₹ 18.5050		
Regular Plan - Weekly Dividend	₹ 19.7260		₹ 18.2663		
Regular Plan - Monthly Dividend	₹ 21.6097		₹ 20.0107		
Direct Plan - Daily Dividend Option	₹ 22.6470		₹ 20.9712		
Direct Plan - Weekly Dividend Option	₹ 22.3613		₹ 20.7067		
Direct Plan - Monthly Dividend Option	₹ 21.6097		₹ 20.0107		
(6) No bonus was declared during the Half-year ended March 31, 2019					
(7) The Average Maturity Period of the Portfolio has been 1 day only.					
(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 are as follows					
<b>Security Name</b>	<b>Market value( in Lakhs)</b>		<b>% to Net asset</b>		
0% LIC Housing Finance	3841.53		9.38%		
02 Sep 2019 ZCB					
(9) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.					
(10) # As September 30, 2018 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.					

L&T Emerging Opportunities Fund - Ser II (A close-ended equity fund predominantly investing in small cap stocks)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Kajaria Ceramics Limited	Construction	164,000	967.35	4.47	INE217B01036
KEI Industries Limited	Industrial Products	182,500	776.45	3.59	INE878B01027
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And Other Recreational Activities	252,696	601.80	2.78	INE586B01026
Suven Life Sciences Limited	Pharmaceuticals	222,500	580.50	2.68	INE495B01038
RITES Limited	Construction Project	223,000	579.69	2.68	INE320J01015
Oriental Carbon & Chemicals Limited	Chemicals	50,000	569.93	2.64	INE321D01016
Vinati Organics Limited	Chemicals	34,200	562.37	2.60	INE410B01029
Aarti Industries Limited	Chemicals	34,583	545.60	2.52	INE769A01020
EIH Limited	Hotels, Resorts And Other Recreational Activities	264,105	543.92	2.52	INE230A01023
GMM Pfadler Limited	Industrial Capital Goods	44,474	537.94	2.49	INE541A01023
Deepak Nitrite Limited	Chemicals	192,600	528.01	2.44	INE288B01029
Carborundum Universal Limited	Industrial Products	124,341	510.23	2.36	INE120A01034
Orient Refractories Limited	Industrial Products	205,000	489.13	2.26	INE743M01012
The Ramco Cements Limited	Cement	66,300	487.90	2.26	INE331A01037
Engineers India Limited	Construction Project	400,400	469.67	2.17	INE510A01028
Berger Paints India Limited	Consumer Non Durables	145,000	469.44	2.17	INE463A01038
Gujarat Pipavav Port Limited	Transportation	458,922	456.63	2.11	INE517F01014
Grindwell Norton Limited	Industrial Products	76,335	454.88	2.10	INE536A01023
City Union Bank Limited	Banks	220,000	450.67	2.08	INE491A01021
Sundram Fasteners Limited	Auto Ancillaries	79,338	449.41	2.08	INE387A01021
Greenply Industries Limited	Consumer Durables	285,700	446.26	2.06	INE461C01038
Multi Commodity Exchange of India Limited	Finance	53,000	427.50	1.98	INE745G01035
Future Lifestyle Fashions Limited	Retailing	86,673	424.39	1.96	INE452O01016
Deccan Cements Limited	Cement	99,810	414.16	1.92	INE583C01021
Apotex Industries Limited	Industrial Products	77,200	406.07	1.88	INE116A01024
Zydus Wellness Limited	Consumer Non Durables	30,800	401.72	1.86	INE768C01010
Astra Microwave Products Limited	Telecom - Equipment & Accessories	400,000	395.60	1.83	INE386C01029
K.P.R. Mill Limited	Textile Products	68,000	391.71	1.81	INE930H01023
Sudarshan Chemical Industries Limited	Chemicals	112,000	385.17	1.78	INE659A01023
ICICI Securities Limited	Finance	157,000	379.94	1.76	INE763G01038
RBL Bank Limited	Banks	54,000	367.39	1.70	INE976G01028
Sadbhav Engineering Limited	Construction Project	144,600	359.26	1.66	INE226H01026
NOCL Limited	Chemicals	245,000	358.80	1.66	INE163A01018
Orient Paper & Industries Limited	Paper	1,007,600	352.66	1.63	INE592A01026
Shoppers Stop Limited	Retailing	73,964	348.85	1.61	INE498B01024
Graphite India Limited	Industrial Products	64,900	290.04	1.34	INE371A01025
Century Textiles & Industries Limited	Cement	30,600	285.53	1.32	INE055A01016
Isgec Heavy Engineering Limited	Industrial Capital Goods	46,000	278.30	1.29	INE858B01029
Max India Limited	Healthcare Services	397,000	271.35	1.25	INE153U01017
Torrent Pharmaceuticals Limited	Pharmaceuticals	12,722	248.05	1.15	INE685A01028
Persistent Systems Limited	Software	38,300	241.12	1.12	INE262H01013
Sterlite Technologies Limited	Telecom - Equipment & Accessories	107,000	233.74	1.08	INE089C01029
H.G Infra Engineering Limited	Construction Project	82,000	232.18	1.07	INE926X01010
Control Print Limited	Hardware	84,392	223.81	1.04	INE663B01015
Triveni Turbine Limited	Industrial Capital Goods	206,668	222.79	1.03	INE152M01016
Apollo Hospitals Enterprise Limited	Healthcare Services	17,700	217.29		



## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)(Formerly known as L&T Income Opportunities Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)**	CRISIL AA(SO)	1,500	15,130.44	4.29	INE477K07018
Samasta Microfinance Limited (Subsidiary of India Infoline Group)**	CARE A	1,500	15,048.78	4.27	INE413U07061
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)**	CARE AA(SO)	1,250	12,165.15	3.45	INE607M08048
Asirvad Microfinance Limited (subsidiary of Manappuram Finance Ltd)**	CRISIL A+	1,500	11,280.00	3.20	INE516Q08232
Syndicate Bank**	CARE A+	1,000	10,107.73	2.87	INE667A08070
Bharat Aluminium Company Limited**	ICRA AA-	1,000	9,905.29	2.81	INE738C07051
Vizag General Cargo Berth Private Limited (Corporate guarantee of Vedanta Ltd)**	CRISIL AA(SO)	1,000	9,874.67	2.80	INE905O07028
Walwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd)**	CARE AA(SO)	970	9,367.99	2.66	INE296N08022
Jhajjar Power Limited**	IND A +	90	8,977.96	2.55	INE165K07050
National Bank for Agriculture & Rural Development**	CRISIL AAA	800	8,084.70	2.29	INE261F08AV0
Ess Kay Fincorp Limited**	CARE A-	750	7,543.30	2.14	INE124N07226
Indiabulls Housing Finance Limited**	CARE AAA	600,516	5,887.69	1.67	INE148I07GE8
Indian Railway Finance Corporation Limited**	CARE AAA	500	5,042.51	1.43	INE053F07BD9
DLF Promenade Limited (Commercial Mortgage Backed Security)-**	CRISIL AA(SO)	500	5,034.45	1.43	INE865N07018
Indostar Capital Finance Limited**	CARE AA-	50	4,947.40	1.40	INE896L07298
Aadhar Housing Finance Limited**	CARE AA	500	4,765.18	1.35	INE538L07445
IIFL Home Finance Limited**	ICRA AA	500	4,707.85	1.34	INE477L08097
Jhajjar Power Limited**	IND A +	45	4,488.98	1.27	INE165K07068
Indostar Capital Finance Limited**	CARE AA-	45	4,466.00	1.27	INE896L07306
Essential Hospitality Private Limited**	CARE A(SO)	4,212	4,197.83	1.19	INE896V07107
Dewan Housing Finance Corporation Limited**	CARE A	500	3,959.23	1.12	INE202B08785
Indusind Bank Limited**	CRISIL AA	400	3,896.87	1.11	INE095A08066
Indofil Industries Limited**	CRISIL A+	375	3,783.80	1.07	INE071I07047
Indofil Industries Limited**	CRISIL A+	375	3,777.54	1.07	INE071I07039
Indofil Industries Limited**	CRISIL A+	375	3,775.77	1.07	INE071I07021
Indofil Industries Limited**	CRISIL A+	375	3,769.74	1.07	INE071I07013
Hinduja Leyland Finance Limited**	ICRA AA-	350	3,581.50	1.02	INE146O08076
State Bank Of India**	CRISIL AAA	250	2,595.49	0.74	INE062A08165
Hinduja Leyland Finance Limited**	ICRA AA-	250	2,561.58	0.73	INE146O08068
Rec Limited**	CRISIL AAA	250	2,557.53	0.73	INE020B08BE3
Jhajjar Power Limited**	IND A +	25	2,521.89	0.72	INE165K07035
National Bank for Agriculture & Rural Development**	CRISIL AAA	250	2,519.86	0.71	INE261F08AX6
Ess Kay Fincorp Limited**	CARE A-	250	2,511.36	0.71	INE124N07184
Samasta Microfinance Limited (Subsidiary of India Infoline Finance Limited)**	CRISIL A+	250	2,490.75	0.71	INE413U07095
Dewan Housing Finance Corporation Limited**	CARE AA-	250,000	2,461.75	0.70	INE202B07K1
Hinduja Leyland Finance Limited**	ICRA AA-	200	2,040.50	0.58	INE146O08092
Adani Transmission Limited**	IND AA +	200	2,000.08	0.57	INE931S07025
Muthoot Finance Limited**	ICRA AA	196,158	1,934.58	0.55	INE414G07CL2
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)**	ICRA AAA(SO)	159	1,599.40	0.45	INE923L07191
Muthoot Finance Limited**	CRISIL AA	150,000	1,480.69	0.42	INE414G07CC1
Indusind Bank Limited**	CRISIL AA	150	1,459.64	0.41	INE095A08074
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**	ICRA AAA(SO)	140	1,393.48	0.40	INE945507066
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)**	ICRA AAA(SO)	132	1,330.04	0.38	INE923L07167
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)**	CRISIL AAA(SO)	125	1,259.36	0.36	INE556S07178
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**	ICRA AAA(SO)	120	1,199.62	0.34	INE945507041
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**	ICRA AAA(SO)	120	1,191.84	0.34	INE945507074
Essential Hospitality Private Limited**	CARE A(SO)	1,170	1,166.06	0.33	INE896V07099
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISIL AAA(SO)	1,066	1,052.22	0.30	INE105N07423
Essential Hospitality Private Limited**	CARE A(SO)	1,015	1,011.58	0.29	INE896V07081
Aadhar Housing Finance Limited**	CARE AA	100	995.83	0.28	INE538L07452
Amba River Coke Limited (Subsidiary of JSW Steel Ltd)**	CARE AA	100	995.17	0.28	INE503N07015
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISIL AAA(SO)	978	977.05	0.28	INE105N07357
Dewan Housing Finance Corporation Limited**	CARE AA-	98,500	972.14	0.28	INE202B07HQ0
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISIL AAA(SO)	964	961.72	0.27	INE105N07365
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISIL AAA(SO)	905	902.37	0.26	INE105N07373
Essential Hospitality Private Limited**	CARE A(SO)	885	882.02	0.25	INE896V07073
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables)**	CRISIL AAA(SO)	800	796.36	0.23	INE626J07152
Essential Hospitality Private Limited**	CARE A(SO)	765	762.43	0.22	INE896V07065
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISIL AAA(SO)	700	696.41	0.20	INE105N07381
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISIL AAA(SO)	664	658.99	0.19	INE105N07399
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISIL AAA(SO)	550	548.21	0.16	INE105N07662
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISIL AAA(SO)	540	538.41	0.15	INE105N07654

L&T Credit Risk Fund (Contd...) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)(Formerly known as L&T Income Opportunities Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
National Bank for Agriculture & Rural Development**	CRISIL AAA	40	409.70	0.12	INE261F08A17
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISIL AAA(SO)	352	348.30	0.10	INE105N07415
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**	ICRA AAA(SO)	20	199.17	0.06	INE945507058
Dewan Housing Finance Corporation Limited**	CARE AA-	2,758	27.15	0.01	INE202B07IJ3
<b>Total</b>			<b>239,579.08</b>	<b>68.02</b>	
<b>Privately placed / Unlisted</b>					
Vodafone Idea Limited**	CRISIL A+	2,000	19,832.54	5.62	INE713G08038
Renew Power Limited**	CARE A+	1,210	11,960.90	3.39	INE003507197
S.D. Corporation Private Limited (Shapoorji Pallonji DSRG Guarantee)**	CARE AA(SO)	100	10,003.16	2.84	INE660N08144
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL)**	ICRA AA+	300	5,069.26	1.44	INE137K07026
Reliance Broadcast Network Limited (Letter of Comfort/ DSRG Guarantee of Reliance Capital)**	CARE A(SO)	500	4,973.25	1.41	INE445K07189
Business Broadcast News Holdings Limited (Corporate Guarantee - Reliance Capital Limited)**	CARE A+(SO)	350	3,704.03	1.05	INE333L07052
Business Broadcast News Holdings Limited (Corporate Guarantee - Reliance Capital Limited)**	CARE A+(SO)	350	3,677.06	1.04	INE333L07060
Reliance Broadcast Network Limited (Letter of Comfort/ DSRG Guarantee of Reliance Capital)**	CARE A(SO)	350	3,500.20	0.99	INE445K07155
Reliance Broadcast Network Limited (Letter of Comfort/ DSRG Guarantee of Reliance Capital)**	CARE A(SO)	200	1,976.15	0.56	INE445K07163
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL)**	ICRA AA+	50	830.42	0.24	INE137K07018
S.D. Corporation Private Limited (Shapoorji Pallonji DSRG Guarantee)**	ICRA AA-(SO)	1	99.41	0.03	INE660N08052
<b>Total</b>			<b>65,626.38</b>	<b>18.61</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Andhra Pradesh Expressway Limited (NHAI Annuity Receivables)**	ICRA AAA(SO)	250	4,769.23	1.35	INE400K07051
<b>Total</b>			<b>4,769.23</b>	<b>1.35</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Commercial Paper / Certificate of Deposit**</b>					
IIFL Management Services Limited	CRISIL A1+	500.00	2,484.75	0.70	INE487L14AC7
Dewan Housing Finance Corporation Limited	CRISIL A2 +	500.00	2,437.28	0.69	INE202B14NG5
<b>Total</b>			<b>4,922.03</b>	<b>1.39</b>	
<b>SECURITISED DEBT</b>					
Rent-A-Device Trust**	ICRA AAA(SO)	387.00	4,117.37	1.17	INE01A115059
Rent-A-Device Trust**	ICRA AAA(SO)	250.00	2,658.66	0.75	INE01A115042
<b>Total</b>			<b>6,776.03</b>	<b>1.92</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			19,936.57	5.65	
<b>(b) Net Receivables(Payables)</b>					
			11,036.27	3.06	
<b>Net Assets</b>			<b>352,645.59</b>	<b>100.00</b>	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
<b>Notes:</b>					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>	<b>As on beginning of the half-year#</b>	<b>As on March 29, 2019 ##</b>			
Regular Plan - Dividend	₹ 10.6772	₹ 10.7683			
Regular Plan - Annual Dividend	₹ 11.4226	₹ 11.2112			
Regular Plan - Growth	₹ 20.2132	₹ 21.0810			
Regular Plan - Bonus	₹ 19.8891	₹ 20.7423			
Direct Plan - Dividend	₹ 10.9563	₹ 11.0959			
Direct Plan - Annual Dividend	₹ 11.6408	₹ 11.4779			
Direct Plan - Growth	₹ 20.7537	₹ 21.7147			
(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.					
(5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:					
<b>Option</b>	<b>Rate of dividend per Unit</b>				
	<b>Individuals &amp; HUF</b>	<b>Others</b>			
Regular Plan - Dividend	₹ 0.2593	₹ 0.2401			
Regular Plan - Annual Dividend	₹ 0.5042	₹ 0.4669			
Direct Plan - Dividend	₹ 0.2593	₹ 0.2401			
Direct Plan - Annual Dividend	₹ 0.5042	₹ 0.4669			
(6) No bonus was declared during the Half-year ended March 31, 2019					
(7) The Average Maturity Period of the Portfolio has been 2.10 years.					
(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.					
(9) # # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.					
(10) # As September 30, 2018 was a non- business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.					

L&T Focused Equity Fund (An Open-ended Equity scheme investing across large cap, mid cap, small cap stocks upto 30 scrips)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
ICICI Bank Limited	Banks	1,071,600	4,291.76	7.55	INE090A01021
HDFC Bank Limited	Banks	168,900	3,916.62	6.89	INE040A01026
Reliance Industries Limited	Petroleum Products	258,700	3,526.73	6.21	INE002A01018
Tata Consultancy Services Limited	Software	137,500	2,752.27	4.84	INE467B01029
Larsen & Toubro Limited	Construction Project	179,100	2,481.07	4.37	INE018A01030
Axis Bank Limited	Banks	309,000	2,401.70	4.23	INE238A01034
State Bank of India	Banks	741,700	2,379.00	4.19	INE062A01020
HCL Technologies Limited	Software	214,600	2,333.67	4.11	INE860A01027
Grasim Industries Limited	Cement	244,800	2,100.26	3.70	INE047A01021
Sun Pharmaceutical Industries Limited	Pharmaceuticals	413,500	1,980.04	3.48	INE044A01036
Bharti Airtel Limited	Telecom - Services	565,100	1,882.35	3.31	INE397D01024
SBI Life Insurance Company Limited	Finance	300,000	1,750.20	3.08	INE123W01016
Asian Paints Limited	Consumer Non Durables	112,200	1,674.81	2.95	INE021A01026
Tech Mahindra Limited	Software	211,200	1,638.70	2.88	INE669C01036
Colgate Palmolive (India) Limited	Consumer Non Durables	128,000	1,610.43	2.83	INE259A01022
Future Retail Limited	Retailing	354,800	1,610.26	2.83	INE752P01024
UPL Limited	Pesticides	166,000	1,591.69	2.80	INE628A01036
Engineers India Limited	Construction Project	1,341,415	1,573.48	2.77	INE510A01028
Mahanagar Gas Limited	Gas	142,800	1,506.61	2.65	INE002S01010
Hindustan Unilever Limited	Consumer Non Durables	86,300	1,472.97	2.59	INE030A01027
Aarti Industries Limited	Chemicals	86,420	1,363.41	2.40	INE769A01020
Dr. Reddy's Laboratories Limited	Pharmaceuticals	48,900	1,359.54	2.39	INE089A01023
Infosys Limited	Software	177,900	1,323.31	2.33	INE009A01021
Hindustan Petroleum Corporation Limited	Petroleum Products	447,400	1,269.94	2.24	INE094A01015
Ambuja Cements Limited	Cement	500,000	1,176.50	2.07	INE079A01024
Bosch Limited	Auto Ancillaries	5,779	1,050.90	1.85	INE323A01026
General Insurance Corporation of India	Finance	400,000	966.60	1.70	INE481Y01014
Tata Steel Limited	Ferrous Metals	104,000	541.84	0.95	INE081A01012
<b>Total</b>			<b>53,526.66</b>	<b>94.19</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			3,864.20	6.80	
<b>(b) Net Receivables(Payables)</b>					
			(573.08)	(0.99)	
<b>Net Assets</b>			<b>56,817.78</b>	<b>100.00</b>	





## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Resurgent India Bond Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)(Formerly known as L&T Resurgent India Corporate Bond Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) **	CRISIL AAA	1,250	12,359.84	5.87	INE941D07133
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd) **	CRISIL AAA(SO)	1,000	10,086.96	4.79	INE477K07018
Coastal Gujarat Power Limited (corporate guarantee of Tata Power Company Ltd) **	CARE AA(SO)	1,000	9,921.87	4.71	INE295J08022
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited) **	ICRA AAA(SO)	834	8,642.10	4.10	INE128M08011
Rec Limited **	CRISIL AAA	750	7,672.59	3.64	INE020B08BE3
Indostar Capital Finance Limited **	CARE AA-	750	7,508.04	3.57	INE896L07595
Indian Railway Finance Corporation Limited **	CRISIL AAA	650	6,609.71	3.14	INE053F07AY7
State Bank of India **	CRISIL AAA	500	5,190.97	2.47	INE062A08165
Indian Railway Finance Corporation Limited **	CRISIL AAA	500	5,058.45	2.40	INE053F07B1C1
Indian Railway Finance Corporation Limited **	CARE AAA	500	5,042.51	2.39	INE053F07BD9
IndusInd Bank Limited **	CRISIL AA	500	4,871.09	2.31	INE095A08066
India Infoline Finance Limited **	CRISIL AA	500,000	4,854.99	2.31	INE866J07BY4
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) **	ICRA AAA(SO)	459	4,551.33	2.16	INE923L07Z58
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) **	ICRA AAA(SO)	347	3,441.87	1.63	INE923L07Z41
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited) **	ICRA AAA(SO)	329	3,423.72	1.63	INE128M08037
IndusInd Bank Limited **	CRISIL AA	350	3,405.82	1.62	INE095A08074
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) **	ICRA AAA(SO)	321	3,236.85	1.54	INE923L07175
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) **	ICRA AAA(SO)	317	3,194.12	1.52	INE923L07167
Jhajjar Power Limited (Partial Corporate Guarantee of CLP India Pvt Ltd) **	IND AA+(SO)	30	3,099.00	1.47	INE165K07019
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables) **	CRISIL AAA(SO)	3,000	2,917.06	1.39	INE105N07142
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables) **	CRISIL AAA(SO)	2,643	2,576.75	1.22	INE105N07134
Jamnagar Utilities and Power Private Limited (erstwhile Reliance Utilities and Power Private Limited) **	CRISIL AAA	250	2,571.39	1.22	INE936D07075
Hinduja Leyland Finance Limited **	ICRA AA-	250	2,550.62	1.21	INE146O08092
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,526.47	1.20	INE261F08AV0
NHPC Limited **	CARE AAA	250	2,521.33	1.20	INE848E08136
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,519.86	1.20	INE261F08AX6
DLF Promenade Limited (Commercial Mortgage Backed Security) **	CRISIL AA(SO)	250	2,517.22	1.20	INE865N07018
HDFC Bank Limited **	CRISIL AAA	250	2,513.82	1.19	INE040A08393
Bank of Baroda **	CARE AAA	250	2,513.13	1.19	INE028A08133
Dewan Housing Finance Corporation Limited **	CARE A	282	2,233.00	1.06	INE202B08785
Union Bank of India **	CRISIL AA+	200	2,001.36	0.95	INE692A09209
Indiabulls Housing Finance Limited **	CARE AAA	200,000	1,960.88	0.93	INE148I07G68
Cholamandalam Investment and Finance Company Limited **	ICRA AA+	208	1,920.90	0.91	INE121A080C8
Bharat Aluminium Company Limited **	ICRA AA-	150	1,485.79	0.71	INE738C07051
IOT Utkal Energy Services Limited (Long term take or pay agreement with IOCL) **	CRISIL AAA(SO)	1,508	1,395.78	0.66	INE310L7A7A9
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables) **	CRISIL AAA(SO)	1,200	1,194.78	0.57	INE626J07145
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables) **	CARE AA+(SO)	1,100	1,149.97	0.55	INE555J07211
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	105	1,060.48	0.50	INE556S07202
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	100	1,011.68	0.48	INE556S07236
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	100	1,008.61	0.48	INE556S07194
ICICI Bank Limited **	CARE AAA	100	986.05	0.47	INE090A08TU6
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	700	697.43	0.33	INE626J07129
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables) **	CARE AA+(SO)	609	638.08	0.30	INE555J07260
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables) **	CARE AA+(SO)	608	635.65	0.30	INE555J07252
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	54	530.64	0.25	INE163R08199
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables) **	CRISIL AAA(SO)	520	520.90	0.25	INE105N07605
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables) **	CRISIL AAA(SO)	510	510.99	0.24	INE105N07597
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables) **	CRISIL AAA(SO)	510	510.58	0.24	INE105N07613
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables) **	CRISIL AAA(SO)	510	509.16	0.24	INE105N07647
Yes Bank Limited **	CARE AA	50	501.48	0.24	INE528G09061
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA(SO)	50	501.12	0.24	INE556S07160
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	50	497.36	0.24	INE163R08108
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	50	495.68	0.24	INE163R08124
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	50	494.80	0.23	INE163R08132
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	50	493.77	0.23	INE163R08140
Dewan Housing Finance Corporation Limited **	CARE AA-	50,000	493.47	0.23	INE202B07HQ0
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	50	492.81	0.23	INE163R08165
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	50	492.25	0.23	INE163R08173
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	50	492.14	0.23	INE163R08181

L&T Resurgent India Bond Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)(Formerly known as L&T Resurgent India Corporate Bond Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	50	490.44	0.23	INE163R08207
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables) **	CRISIL AAA(SO)	480	480.67	0.23	INE105N07621
NHPC Limited **	IND AAA	50	479.14	0.23	INE848E07AC9
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	400	401.74	0.19	INE626J07111
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	400	401.61	0.19	INE626J07095
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	400	401.58	0.19	INE626J07103
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables) **	CARE AAA(SO)	400	400.94	0.19	INE626J07087
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	40	400.18	0.19	INE163R08074
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	40	399.99	0.19	INE163R08082
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	40	399.28	0.19	INE163R08090
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	37	367.36	0.17	INE163R08116
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CARE AAA(SO)	37	365.19	0.17	INE163R08157
NHPC Limited **	IND AAA	30	298.47	0.14	INE848E07989
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables) **	CARE AA+(SO)	220	230.53	0.11	INE555J07229
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables) **	CRISIL AAA(SO)	200	200.01	0.09	INE105N07639
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables) **	CARE AA+(SO)	131	136.35	0.06	INE555J07245
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables) **	CARE AA+(SO)	81	85.01	0.04	INE555J07237
<b>Total</b>			<b>170,755.56</b>	<b>81.05</b>	
<b>Privately placed / Unlisted</b>					
SBI Cards & Payment Services Private Limited **	CRISIL AAA	500	4,687.66	2.23	INE018E08078
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCI) **	ICRA AA+	250	4,289.84	2.04	INE137K07034
SBI Cards & Payment Services Private Limited **	CRISIL AAA	230	2,309.43	1.10	INE018E08060
<b>Total</b>			<b>11,286.93</b>	<b>5.37</b>	
<b>Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Andhra Pradesh Expressway Limited (NHAI Annuity Receivables) **	ICRA AAA(SO)	444	8,470.14	4.02	INE400K07051
Andhra Pradesh Expressway Limited (NHAI Annuity Receivables) **	ICRA AAA(SO)	278	5,498.01	2.61	INE400K07069
<b>Total</b>			<b>13,968.15</b>	<b>6.63</b>	
<b>SECURITISED DEBT</b>					
Rent-A-Device Trust **	ICRA AAA(SO)	336	3,603.58	1.71	INE01A115117
Rent-A-Device Trust **	ICRA AAA(SO)	328	3,526.26	1.67	INE01A115125
Rent-A-Device Trust **	ICRA AAA(SO)	145	1,553.43	0.74	INE01A115109
<b>Total</b>			<b>8,683.27</b>	<b>4.12</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			1,094.99	0.52	
<b>(b) Net Receivables(Payables)</b>					
			4,770.33	2.31	
<b>Net Assets</b>			<b>210,559.23</b>	<b>100.00</b>	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
<b>Notes:</b>					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>	<b>As on beginning of the half-year#</b>	<b>As on March 29, 2019 ##</b>			
Regular Plan - Dividend	₹ 10.4710	₹ 10.7000			
Regular Plan - Annual Dividend	₹ 11.3196	₹ 11.1291			
Regular Plan - Growth	₹ 13.0096	₹ 13.5989			
Direct Plan - Dividend	₹ 10.8419	₹ 11.0744			
Direct Plan - Annual Dividend	₹ 11.6243	₹ 11.4999			
Direct Plan - Growth	₹ 13.4296	₹ 14.0982			
(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.					
(5) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:					
<b>Option</b>	<b>Rate of dividend per Unit</b>				
	<b>Individuals &amp; HUF</b>	<b>Others</b>			
Regular Plan - Dividend	₹ 0.1729	₹ 0.1601			
Regular Plan - Annual Dividend	₹ 0.5042	₹ 0.4669			
Direct Plan - Dividend	₹ 0.2161	₹ 0.2001			
Direct Plan - Annual Dividend	₹ 0.5042	₹ 0.4669			
(6) No bonus was declared during the Half-year ended March 31, 2019					
(7) The Average Maturity Period of the Portfolio has been 5.23 years.					
(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.					
(9) # # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.					
(10) # # As September 30, 2018 was a non- business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.					

L&T Triple Ace Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Food Corporation of India Limited **	CRISIL AAA(SO)	500	5,201.26	5.92	INE861G08043
National Highways Authority of India **	CRISIL AAA	500	5,057.18	5.75	INE906B07GN5
HDFC Bank Limited **	CRISIL AAA	490	4,927.09	5.60	INE040A08393
Export Import Bank of India **	CRISIL AAA	450	4,346.67	4.94	INE514E08FN1
NTPC Limited **	CRISIL AAA	360	3,650.32	4.15	INE733E07KJ7
National Bank for Agriculture & Rural Development **	CRISIL AAA	300	3,026.67	3.44	INE261F08AE6
LIC Housing Finance Limited **	CRISIL AAA	250	2,587.42	2.94	INE115A07ND2
Housing Development Finance Corporation Limited **	CRISIL AAA	250	2,587.05	2.94	INE001A07RG8
Reliance Industries Limited **	CRISIL AAA	250	2,579.78	2.93	INE002A08534
Housing Development Finance Corporation Limited **	CRISIL AAA	250	2,578.16	2.93	INE001A07RK0
Housing and Urban Development Corporation Limited **	ICRA AAA	250	2,576.22	2.93	INE031A08616
Power Grid Corporation of India Limited **	CRISIL AAA	250	2,542.80	2.89	INE752E08551
Indian Railway Finance Corporation Limited **	CRISIL AAA	250	2,542.20	2.89	INE053F07AY7
Indian Railway Finance Corporation Limited **	CARE AAA	250	2,371.64	2.70	INE053F07AC3
LIC Housing Finance Limited **	CRISIL AAA	225	2,272.90	2.59	INE115A070B4
Housing and Urban Development Corporation Limited **	CARE AAA	200	2,059.36	2.34	INE031A08681
HDB Financial Services Limited **	CRISIL AAA	200	1,981.22	2.25	INE756I08140
National Bank for Agriculture & Rural Development **	CRISIL AAA	175	1,792.30	2.04	INE261F08BA2
LIC Housing Finance Limited **	CRISIL AAA	150	1,521.52	1.73	INE115A07NP6
Power Grid Corporation of India Limited **	CRISIL AAA	150	1,421.71	1.62	INE752E070F7
Housing Development Finance Corporation Limited **	CRISIL AAA	105	1,053.82	1.20	INE001A07RT1
National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,037.66	1.18	INE261F08AJ5
Reliance Industries Limited **	CRISIL AAA	100	1,027.02	1.17	INE002A08542
NHPC Limited **	CARE AAA	1,000	1,017.13	1.16	INE848E07880
Nuclear Power Corporation Of India Limited **	CRISIL AAA	100	1,010.22	1.15	INE206D08295
Nuclear Power Corporation Of India Limited **	CRISIL AAA	100	1,009.06	1.15	INE206D08287
National Highways Authority of India **	CRISIL AAA	100	1,006.07	1.14	INE906B07GP0
Housing and Urban Development Corporation Limited **	CARE AAA	90	916.63	1.04	INE031A08699
Indian Railway Finance Corporation Limited **	CARE AAA	90	907.65	1.03	INE053F07BD9
Housing and Urban Development Corporation Limited **	CARE AAA	75	760.74	0.87	INE031A08707
Power Grid Corporation of India Limited **	CRISIL AAA	50			



## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T FMP - Series XIV - Plan A (1233 days) (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on</b>					
<b>Stock Exchanges</b>					
Century Textiles & Industries Limited **	CRISIL AA	560	5,585.31	8.85	INE055A07088
Amba River Coke Limited (Long term take or pay agreement with JSW Steel Ltd) **	CARE AA	610	6,070.55	9.62	INE503N07015
<b>Total</b>			<b>11,655.86</b>	<b>18.47</b>	
<b>Privately Placed/ Unlisted</b>					
Tata Housing Development Company Limited **	ICRA AA	640	6,311.25	10.00	INE582L07138
S.D. Corporation Private Limited (Shapoorji Pallonji DSRG Guarantee) **	ICRA AA-(SO)	62	6,163.20	9.77	INE660N08052
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CARE A+(SO)	500	5,274.40	8.36	INE445K07049
Reliance Commercial Finance Ltd (Corporate Guarantee - Reliance Capital Limited) **	CARE A+	250	2,426.22	3.84	INE540B08101
Housing Development Finance Corporation Limited **	CRISIL AAA	10	1,032.03	1.64	INE001A070B1
LIC Housing Finance Limited **	CRISIL AAA	50	495.54	0.79	INE115A07KV0
<b>Total</b>			<b>21,702.64</b>	<b>34.40</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on</b>					
<b>Stock Exchanges</b>					
IIFL Home Finance Limited **	ICRA AA	640	7,645.90	12.12	INE477L07727
JM Financial Products Limited **	CRISIL AA	630	7,539.61	11.95	INE523H07569
Hinduja Leyland Finance Limited **	CARE AA-	450	5,372.89	8.51	INE146O07276
IIFL Facilities Services Limited **	ICRA AA	400	4,802.96	7.61	INE487L07064
Aditya Birla Fashion and Retail Limited **	CRISIL AA	270	3,261.56	5.17	INE647O08057
<b>Total</b>			<b>28,622.92</b>	<b>45.36</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)			296.11	0.47	
(b) Net Receivables/(Payables)			831.13	1.30	
<b>Net Assets</b>			<b>63,108.66</b>	<b>100.00</b>	

L&T FMP - Series XIV - Plan C (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on</b>					
<b>Stock Exchanges</b>					
Century Textiles & Industries Limited **	CRISIL AA	190	1,895.01	9.95	INE055A07088
Vedanta Limited **	CRISIL AA	180	1,796.78	9.43	INE205A07048
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCL) **	ICRA AAA(SO)	120	1,195.00	6.27	INE945507058
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCL) **	CRISIL AAA(SO)	100	1,002.54	5.26	INE556S07137
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	954	954.10	5.01	INE105N07340
Amba River Coke Limited (Long term take or pay agreement with JSW Steel Ltd) **	CARE AA	70	696.62	3.66	INE503N07015
Housing Development Finance Corporation Limited **	CRISIL AAA	3	309.61	1.63	INE001A070B1
<b>Total</b>			<b>7,849.66</b>	<b>41.21</b>	
<b>Privately Placed/ Unlisted</b>					
Tata Housing Development Company Limited **	ICRA AA	190	1,873.65	9.84	INE582L07138
Reliance Commercial Finance Ltd (Corporate Guarantee - Reliance Capital Limited) **	CARE A+	150	1,455.73	7.64	INE540B08101
S.D. Corporation Private Limited (Shapoorji Pallonji DSRG Guarantee) **	ICRA AA-(SO)	12	1,192.88	6.26	INE660N08052
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) **	CARE A+(SO)	100	975.34	5.12	INE333L08027
<b>Total</b>			<b>5,497.60</b>	<b>28.86</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on</b>					
<b>Stock Exchanges</b>					
JM Financial Products Limited **	ICRA AA	160	1,846.71	9.70	INE523H07775
Aditya Birla Fashion and Retail Limited **	CRISIL AA	130	1,570.38	8.25	INE647O08057
<b>Total</b>			<b>3,417.09</b>	<b>17.95</b>	
<b>Privately Placed/ Unlisted</b>					
TMF Holdings Limited **	CRISIL AA	100	1,200.45	6.30	INE909H08246
<b>Total</b>			<b>1,200.45</b>	<b>6.30</b>	
<b>Net Assets</b>			<b>19,046.30</b>	<b>100.00</b>	

L&T FMP - Series XVI - Scheme A (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on</b>					
<b>Stock Exchanges</b>					
Housing Development Finance Corporation Limited **	CRISIL AAA	6	606.14	8.73	INE01A07009
LIC Housing Finance Limited **	CRISIL AAA	60	605.95	8.73	INE115A07J84
Power Finance Corporation Limited **	CRISIL AAA	50	510.60	7.35	INE134E08DM5
NTPC Limited **	CRISIL AAA	50	506.40	7.29	INE733E07Y18
Power Grid Corporation of India Limited **	CRISIL AAA	50	506.24	7.29	INE752E07NN3
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	498.82	7.18	INE261F08956
Housing and Urban Development Corporation Limited **	CARE AAA	50	496.31	7.15	INE031A08541
Reliance Industries Limited **	CRISIL AAA	50	494.80	7.13	INE002A08526
Rec Limited **	CRISIL AAA	50	492.39	7.09	INE020B08AN6
Indian Railway Finance Corporation Limited **	CRISIL AAA	40	401.50	5.78	INE053F07AK6
Mahindra & Mahindra Financial Services Limited **	IND AAA	30	301.02	4.33	INE774D07TC9
<b>Total</b>			<b>5,420.17</b>	<b>78.05</b>	
<b>Privately Placed/ Unlisted</b>					
Tata Sons Limited **	CRISIL AAA	50	493.66	7.11	INE895D08725
<b>Total</b>			<b>493.66</b>	<b>7.11</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on</b>					
<b>Stock Exchanges</b>					
Kotak Mahindra Prime Limited **	CRISIL AAA	84	710.92	10.24	INE916DA7P15
<b>Total</b>			<b>710.92</b>	<b>10.24</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)			155.06	2.23	
(b) Net Receivables/(Payables)			164.49	2.37	
<b>Net Assets</b>			<b>6,944.30</b>	<b>100.00</b>	

L&T Short Term Bond Fund (An Open-ended Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)(Formerly Known as L&T Short Term Opportunities Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on</b>					
<b>Stock Exchanges</b>					
Small Industries Development Bank of India **	CAREAAA	2,000	20,409.00	5.68	INE556F08JF7
State Bank Of India **	CRISILAAA	1,350	14,015.62	3.90	INE062A08165
Housing Development Finance Corporation Limited **	CRISILAAA	130	12,852.58	3.57	INE001A07RC7
Indian Railway Finance Corporation Limited **	CRISILAAA	1,250	12,783.61	3.56	INE053F07BB3
National Highways Authority of India **	CRISILAAA	1,200	11,921.22	3.32	INE906B07FE6
National Housing Bank	CAREAAA	1,100	11,022.24	3.07	INE557F08FF3
Indian Railway Finance Corporation Limited **	CRISILAAA	1,100	10,980.72	3.05	INE053F07991
LIC Housing Finance Limited **	CRISILAAA	1,000	10,000.00	2.78	INE115A07OC2
National Bank for Agriculture & Rural Development **	CRISILAAA	1,000	9,930.94	2.76	INE261F08907
Reliance Industries Limited **	CRISILAAA	1,000	9,879.70	2.75	INE002A08518
National Bank for Agriculture & Rural Development **	CRISILAAA	950	9,660.08	2.69	INE261F08AM9
NTPC Limited **	CRISILAAA	900	9,115.27	2.54	INE733E07Y18
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) **	CRISILAAA	850	8,772.96	2.44	INE941D08065
Reliance Jio Infocomm Limited **	CRISILAAA	850	8,545.09	2.38	INE110L07120
Sundaram Finance Limited **	ICRA AAA	750	7,529.03	2.09	INE660A07PO9
HDB Financial Services Limited **	CAREAAA	750	7,436.84	2.07	INE756I07BK6
Reliance Industries Limited **	CRISILAAA	750	7,408.13	2.06	INE002A08484
Small Industries Development Bank of India **	CAREAAA	670	6,912.52	1.92	INE556F08JF1
Mahindra & Mahindra Financial Services Limited **	INDAAA	600	5,982.43	1.66	INE774D07RNO
National Bank for Agriculture & Rural Development **	CRISILAAA	500	5,134.44	1.43	INE261F08AT4
Rec Limited **	CRISILAAA	500	5,082.23	1.41	INE020B08BF0
Bharat Petroleum Corporation Limited **	CRISILAAA	500	5,071.32	1.41	INE029A08057
LIC Housing Finance Limited **	CRISILAAA	500	5,062.00	1.41	INE115A07NN1
Housing Development Finance Corporation Limited **	CRISILAAA	500	5,042.56	1.40	INE001A07RN4
Housing Development Finance Corporation Limited **	CRISILAAA	500	5,035.66	1.40	INE001A07RP9
Bank of Baroda **	CAREAAA	500	5,026.26	1.40	INE028A08133
Power Finance Corporation Limited **	CRISILAAA	500	5,021.64	1.40	INE134E08GO4
Kotak Mahindra Prime Limited **	CRISILAAA	500	5,005.87	1.39	INE916DA7Q88
Bajaj Finance Limited **	INDAAA	500	4,989.33	1.39	INE296A07MP6
Kotak Mahindra Prime Limited **	CRISILAAA	500	4,953.57	1.38	INE916DA7PD6
LIC Housing Finance Limited **	CAREAAA	450	4,539.50	1.26	INE115A07NZ5
Bajaj Finance Limited **	CAREAAA	400	3,983.87	1.11	INE296A07MH3
Bharat Petroleum Corporation Limited **	CRISILAAA	350	3,515.85	0.98	INE029A08040
Export Import Bank Of India **	CRISILAAA	350	3,492.35	0.97	INE154E08FK7
NTPC Limited **	CRISILAAA	300	2,953.34	0.82	INE733E07KH1
Power Grid Corporation of India Limited **	CRISILAAA	200	2,549.21	0.71	INE752E07KF5
Indian Railway Finance Corporation Limited **	CRISILAAA	250	2,537.02	0.71	INE053F09HI1
Power Grid Corporation of India Limited **	CRISILAAA	200	2,535.35	0.71	INE752E07HI5
Rec Limited **	CRISILAAA	250	2,515.13	0.70	INE020B08955
National Housing Bank **	CRISILAAA	250	2,502.86	0.70	INE557F08FA4
Indian Railway Finance Corporation Limited **	CAREAAA	250	2,487.47	0.69	INE053F07959
Export-Import Bank of India **	CRISILAAA	200	2,080.63	0.58	INE154E08CB8

L&T Short Term Bond Fund (An Open-ended Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)(Formerly Known as L&T Short Term Opportunities Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Power Grid Corporation of India Limited **	CRISILAAA	200	2,013.72	0.56	INE752E07MI5
Power Finance Corporation Limited **	CRISILAAA	200	2,009.80	0.56	INE134E08GN6
Power Finance Corporation Limited **	CRISILAAA	200	1,989.74	0.55	INE134E08IZ6
Power Finance Corporation Limited **	CRISILAAA	150	1,505.97	0.42	INE134E08GX5
Mahindra & Mahindra Financial Services Limited **	INDAAA	150	1,500.44	0.42	INE774D07QH4
Rec Limited **	CRISILAAA	130	1,278.00	0.36	INE020B08997
NHPC Limited **	INDAAA	1,000	1,006.59	0.28	INE848E07617
Power Finance Corporation Limited **	CRISILAAA	100	1,005.41	0.28	INE134E08HQ7
Rec Limited **	CRISILAAA	100	1,003.83	0.28	INE020B07ER1
Power Finance Corporation Limited **	CRISILAAA	100	1,003.79	0.28	INE134E08G55
Jamnagar Utilities and Power Private Limited (erstwhile Reliance Utilities and Power Private Limited) **	CRISILAAA	100	994.81	0.28	INE936D07091
Reliance Industries Limited **	CRISILAAA	100	989.60	0.28	INE002A08526
Power Grid Corporation of India Limited **	CRISILAAA	50	503.61	0.14	INE752E07LT4
Sundaram Finance Limited **	ICRA AAA	50	499.96	0.14	INE660A07PX0
Housing and Urban Development Corporation Limited **	CAREAAA	10	102.12	0.03	INE031A08632
Bharat Petroleum Corporation Limited **	CRISILAAA	10	100.29	0.03	INE029A07075
Bajaj Finance Limited **	CRISILAAA	10	99.79	0.03	INE296A07QT9
National Bank for Agriculture & Rural Development **	CRISILAAA	8	81.94	0.02	INE261F08A17
Rec Limited **	CRISILAAA	8	78.96	0.02	INE020B08AF2
<b>Total</b>			<b>304,043.81</b>	<b>84.61</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on</b>					
<b>Stock Exchanges</b>					
Bajaj Finance Limited **	CRISILAAA	18	188.94	0.05	INE296A07QQ5
Sundaram Finance Limited **	CRISILAAA	20	156.72	0.04	INE660A07PV2
Bajaj Housing Finance Limited **	CRISILAAA	8	85.37	0.02	INE377Y07052
<b>Total</b>			<b>431.03</b>	<b>0.11</b>	
<b>SECURITISED DEBT</b>					
Rent-A-Device Trust	ICRA AAA(SO)	370	3,942.26	1.10	INE01A115075
Rent-A-Device Trust	ICRA AAA(SO)	200	2,130.63	0.59	INE01A115067
Rent-A-Device Trust	ICRA AAA(SO)	361	3,851.52	1.07	INE01A115083
Rent-A-Device Trust	ICRA AAA(SO)	353	3,772.37	1.05	INE01A115091
Rent-A-Device Trust	ICRA AAA(SO)	200	2,142.67	0.60	INE01A115109
<b>Total</b>			<b>15,839.45</b>	<b>4.41</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Commercial Paper / Certificate of Deposit **</b>					
Power Finance Corporation Limited	CRISIL A1+	1800	8973.86	2.50	INE134E14A17
Axis Bank Limited	CRISIL A1+	7500	7051.41	1.96	INE238A162K3
Axis Bank Limited	CRISIL A1+	5000	4705.38	1.31	INE238A160K7
Indian Oil Corporation Limited	CRISIL A1+	800	3991.04	1.11	INE242A14KR6
HDFC Bank Limited	IND A1+	2500	2364.72	0.66	INE040A16CD6
Kotak Mahindra Bank Limited	CRISIL A1+	2500	2362.84	0.66	INE237A160J0



**Half-Yearly Portfolio Statement as on March 31, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Hybrid Equity Fund (An Open-ended hybrid scheme investing predominantly in equity and equity related instruments) (Formerly known as L&T India Prudence Fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
ICICI Bank Limited	Banks	14,995,500	60,056.98	6.16	INE090A01021
HDFC Bank Limited	Banks	2,516,400	58,352.80	5.99	INE040A01026
Larsen & Toubro Limited	Construction Project	2,905,700	40,252.66	4.13	INE018A01030
Tata Consultancy Services Limited	Software	1,900,800	38,047.36	3.90	INE467B01029
Reliance Industries Limited	Petroleum Products	2,693,400	36,717.78	3.77	INE002A01018
Axis Bank Limited	Banks	4,350,500	33,814.26	3.47	INE238A01034
Housing Development Finance Corporation Limited	Finance	1,701,400	33,487.81	3.44	INE001A01036
HCL Technologies Limited	Software	2,576,000	28,012.71	2.87	INE860A01027
The Ramco Cements Limited	Cement	3,083,000	22,687.80	2.33	INE331A01037
Sun Pharmaceutical Industries Limited	Pharmaceuticals	4,642,640	22,231.28	2.28	INE044A01036
Future Retail Limited	Retailing	4,873,080	22,116.47	2.27	INE752P01024
RBL Bank Limited	Banks	3,199,487	21,767.71	2.23	INE976G01028
Mphasis Limited	Software	2,084,441	20,658.89	2.12	INE356A01018
Kotak Mahindra Bank Limited	Banks	1,473,700	19,666.53	2.02	INE237A01028
State Bank of India	Banks	5,959,300	19,114.45	1.96	INE062A01020
ITC Limited	Consumer Non Durables	6,187,000	18,390.86	1.89	INE154A01025
Bharti Airtel Limited	Telecom - Services	5,268,000	17,547.71	1.80	INE397D01024
Colgate Palmolive (India) Limited	Consumer Non Durables	1,284,000	16,154.65	1.66	INE259A01022
Infosys Limited	Software	1,893,000	14,081.08	1.44	INE009A01021
Indian Bank	Banks	4,075,000	11,414.08	1.17	INE562A01011
Supreme Industries Limited	Industrial Products	959,256	10,718.25	1.10	INE195A01028
Trent Limited	Retailing	2,953,267	10,687.87	1.10	INE849A01020
Century Textiles & Industries Limited	Cement	1,122,357	10,472.71	1.07	INE055A01016
Emami Limited	Consumer Non Durables	2,594,494	10,377.98	1.06	INE548C01032
Sun TV Network Limited	Media & Entertainment	1,599,700	10,047.72	1.03	INE424H01027
GAIL India Limited	Gas	2,885,866	10,032.71	1.03	INE129A01019
Hindustan Unilever Limited	Consumer Non Durables	552,400	9,428.36	0.97	INE030A01027
Dr. Reddy's Laboratories Limited	Pharmaceuticals	321,000	8,924.60	0.92	INE089A01023
Lupin Limited	Pharmaceuticals	1,071,400	7,924.07	0.81	INE326A01037
Bharat Electronics Limited	Industrial Capital Goods	8,180,894	7,628.68	0.78	INE263A01024
Engineers India Limited	Construction Project	6,346,500	7,444.44	0.76	INE510A01028
ICICI Prudential Life Insurance Company Limited	Finance	2,073,707	7,263.16	0.75	INE726G01019
General Insurance Corporation of India	Finance	2,921,396	7,059.55	0.72	INE481Y01014
ICICI Securities Limited	Finance	2,875,452	6,958.59	0.71	INE763G01038
Graphite India Limited	Industrial Products	1,368,839	6,117.34	0.63	INE371A01025
K.P.R. Mill Limited	Textile Products	813,314	4,685.10	0.48	INE930H01023
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals	301,610	3,913.24	0.40	INE159A01016
Apar Industries Limited	Industrial Capital Goods	560,198	3,763.97	0.39	INE372A01015
Somany Ceramics Limited	Construction	837,763	3,516.93	0.36	INE355A01028
Sharda Cropchem Limited	Pesticides	900,000	3,329.55	0.34	INE221J01015
Isgec Heavy Engineering Limited	Industrial Capital Goods	482,370	2,918.34	0.30	INE858B01029
Techno Electric & Engineering Company Limited	Construction Project	1,014,697	2,785.34	0.29	INE285K01026
Dollar Industries Limited	Textile Products	882,711	2,528.53	0.26	INE325C01035
Bosch Limited	Auto Ancillaries	12,455	2,264.92	0.23	INE323A01026
Birla Corporation Limited	Cement	369,278	1,936.49	0.20	INE340A01012
Ashoka Buildcon Limited	Construction Project	1,437,750	1,824.50	0.19	INE442H01029
Indian Hume Pipe Company Limited	Construction Project	500,000	1,467.50	0.15	INE323C01030
Oriental Carbon & Chemicals Limited	Chemicals	30,622	349.04	0.04	INE321D01016
<b>Total</b>			<b>720,943.35</b>	<b>73.97</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Certificate of Deposit**/Commercial Paper**</b>					
Vedanta Limited	CRISIL A1+	500	2,480.90	0.25	INE205A14QP4
<b>Total</b>			<b>2,480.90</b>	<b>0.25</b>	
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
National Bank for Agriculture & Rural Development **	CRISIL AAA	2,000	19,861.88	2.04	INE261F08907
Reliance JIO Infocomm Limited **	CRISIL AAA	1,640	15,989.31	1.64	INE110L07088
Rec Limited **	CRISIL AAA	750	7,672.59	0.79	INE020B08BE3
State Bank Of India **	CRISIL AA+	750	7,521.50	0.77	INE062A08181
Reliance Industries Limited **	CRISIL AAA	750	7,408.13	0.76	INE002A08484
IndusInd Bank Limited **	CRISIL AA	650	6,332.42	0.65	INE095A08066
National Bank for Agriculture & Rural Development **	CRISIL AAA	500	5,121.25	0.53	INE261F08A17
LIC Housing Finance Limited **	CRISIL AAA	500	5,071.74	0.52	INE115A07NP6
HDFC Bank Limited **	CRISIL AA+	475	4,696.86	0.48	INE040A08377
National Bank for Agriculture & Rural Development **	CRISIL AAA	450	4,669.47	0.48	INE261F08AJ5
State Bank Of India **	CRISIL AA+	430	4,341.69	0.45	INE062A08173
LIC Housing Finance Limited **	CRISIL AAA	425	4,315.85	0.44	INE115A07N09
LIC Housing Finance Limited **	CRISIL AAA	425	4,293.25	0.44	INE115A07OB4
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) **	CRISIL AAA	360	3,559.63	0.37	INE941D07133
Power Grid Corporation Limited **	CRISIL AAA	275	2,856.98	0.29	INE752E07LB2
HDFC Bank Limited **	CRISIL AAA	260	2,614.37	0.27	INE040A08393
Indian Railway Finance Corporation Limited **	CRISIL AAA	250	2,542.20	0.26	INE053F07AY7
NHPC Limited **	CARE AAA	2,500	2,530.87	0.26	INE848E07807
Rec Limited **	CRISIL AAA	250	2,512.66	0.26	INE020B08856
Power Finance Corporation Limited **	CRISIL AAA	250	2,510.82	0.26	INE134E08G04
National Housing Bank **	CRISIL AAA	250	2,502.86	0.26	INE557F08FA4
Power Finance Corporation Limited **	CRISIL AAA	250	2,501.55	0.26	INE134E08ID3
Rec Limited **	CRISIL AAA	250	2,471.11	0.25	INE020B08AD7
Sundaram Finance Limited **	CRISIL AAA	238	2,430.44	0.25	INE660A08BZ3
Indian Railway Finance Corporation Limited **	CRISIL AAA	210	2,147.65	0.22	INE053F07BB3
NTPC Limited **	CRISIL AAA	190	1,926.56	0.20	INE733E07KJ7
Power Finance Corporation Limited **	CRISIL AAA	190	1,907.20	0.20	INE134E08G55
Rec Limited **	CRISIL AAA	100	1,006.05	0.10	INE020B08955
Power Finance Corporation Limited **	CRISIL AAA	100	978.22	0.10	INE134E08JB5
National Highways Authority of India **	CRISIL AAA	80	804.85	0.08	INE906B07GP0
Export Import Bank Of India **	CRISIL AAA	75	803.72	0.08	INE514E08DGO
Housing Development Finance Corporation Limited **	CRISIL AAA	75	770.47	0.08	INE001A07RJ2
Bank of Baroda **	CARE AAA	75	753.94	0.08	INE028A08133
Housing Development Finance Corporation Limited **	CRISIL AAA	7	722.42	0.07	INE001A07QB1
Export Import Bank Of India **	CRISIL AAA	55	585.19	0.06	INE514E08CT5
Indian Railway Finance Corporation Limited **	CRISIL AAA	50	521.29	0.05	INE053F09F54
Rec Limited **	CRISIL AAA	50	502.94	0.05	INE020B08948

L&T Hybrid Equity Fund (Contd...) (An Open-ended hybrid scheme investing predominantly in equity and equity related instruments) (Formerly known as L&T India Prudence Fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Power Finance Corporation Limited **	CRISIL AAA	50	502.45	0.05	INE134E08GN6
Power Grid Corporation of India Limited **	CRISIL AAA	50	500.73	0.05	INE752E07MJ3
National Highways Authority of India **	CRISIL AAA	30	301.26	0.03	INE906B07FG1
Housing Development Finance Corporation Limited **	CRISIL AAA	30	301.09	0.03	INE001A07RT1
Nuclear Power Corporation Of India Limited **	CRISIL AAA	25	258.55	0.03	INE206D08154
National Bank for Agriculture & Rural Development **	CRISIL AAA	25	256.04	0.03	INE261F08BA2
National Bank for Agriculture & Rural Development **	CRISIL AAA	25	254.21	0.03	INE261F08AM9
Housing and Urban Development Corporation Limited **	CARE AAA	25	253.58	0.03	INE031A08707
Power Finance Corporation Limited **	CRISIL AAA	25	246.94	0.03	INE134E08J10
Small Industries Development Bank of India **	CARE AAA	20	206.34	0.02	INE556F08J11
Housing and Urban Development Corporation Limited **	CARE AAA	10	101.85	0.01	INE031A08699
Indian Railway Finance Corporation Limited **	CARE AAA	10	100.85	0.01	INE053F07BD9
Indian Railway Finance Corporation Limited **	CRISIL AAA	10	100.38	0.01	INE053F07AK6
Blue Dart Express Limited **	ICRA AA	6,060	0.61	^	INE233B08103
<b>Total</b>			<b>143,144.81</b>	<b>14.71</b>	
<b>Unlisted</b>					
Tata Sons Limited ** (NCD UNLISTED)	CRISIL AAA	100	987.33	0.10	INE895D08725
<b>Total</b>			<b>987.33</b>	<b>0.10</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Privately placed / Unlisted</b>					
Sundaram Finance Limited **	ICRA AAA	390	3,003.66	0.31	INE660A07PR2
Mahindra & Mahindra Financial Services Limited **	IND AAA	100	1,524.46	0.16	INE774D07K80
<b>Total</b>			<b>4,528.12</b>	<b>0.47</b>	
<b>GOVERNMENT SECURITIES</b>					
<b>Fixed Rates Bonds - Government</b>					
07.17% GOI 08-JAN-2028	SOVEREIGN	18,000,000	17,636.33	1.81	IN0020170174
07.72% GOI 25-MAY-2025	SOVEREIGN	5,000,000	5,134.04	0.53	IN0020150036
08.15% GOI 11-JUN-2022	SOVEREIGN	2,500,000	2,598.33	0.27	IN0020120013
08.08% GOI 02-AUG-2022	SOVEREIGN	2,500,000	2,596.97	0.27	IN0020070028
06.84% GOI 19-DEC-2022	SOVEREIGN	2,500,000	2,505.00	0.26	IN0020160050
07.26% GOI 14-JAN-2029	SOVEREIGN	2,500,000	2,484.75	0.25	IN0020180454
07.35% GOI 22-JUN-2024	SOVEREIGN	1,500,000	1,524.01	0.16	IN0020090034
07.59% GOI 11-JAN-2026	SOVEREIGN	500,000	507.75	0.05	IN0020150093
08.12% GOI 10-DEC-2020	SOVEREIGN	251,100	257.51	0.03	IN0020120054
07.68% GOI 15-DEC-2023	SOVEREIGN	25,600	26.36	^	IN0020150010
<b>Total</b>			<b>35,271.05</b>	<b>3.63</b>	
<b>Deposits</b>					
<b>(a) Fixed Deposits</b>					
HDFC Bank Limited	44 Days		1,000.00	0.10	IDIA00191940
HDFC Bank Limited (placed as margin)	172 Days		1,000.00	0.10	IDIA00199004
<b>Total</b>			<b>2,000.00</b>	<b>0.20</b>	
<b>OTHERS</b>					
<b>(c) Tri Party Repo Dealing System (TREPS)</b>					
			8,783.91	0.90	
<b>(d) Net Receivables(Payables)</b>					
			56,713.90	5.77	
<b>Net Assets</b>			<b>974,853.37</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.  
 \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.  
 ^ indicates less than 0.01 %

**Notes:**

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio
  - 3 Debentures of Series 3 (Maturity date 20-Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is Rs 0.61 Lakhs and its percentage to Net Asset Value is 0.00%.
- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on March 29, 2019 ##
Regular Plan - Dividend	₹ 18.689	₹ 19.217
Regular Plan - Growth	₹ 25.320	₹ 26.118
Regular Plan - Annual Dividend	₹ 12.396	₹ 12.076
Direct Plan - Dividend	₹ 20.665	₹ 21.300
Direct Plan - Growth	₹ 26.820	₹ 27.809
Direct Plan - Annual Dividend	₹ 12.923	₹ 12.639

(5) Derivative disclosure for the period ending March 31, 2019 :

- Non Hedging Positions through Futures as on March 31, 2019 is Nil
- For the period ended March 31, 2019 following were the Non hedging transactions through futures which have been squared off/ expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	Net Profit/Loss value on all contracts combined
245	245	1,300.66	1,296.49	4.17

(6) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(7) No bonus was declared during the Half-year ended March 31, 2019.

(8) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Dividend	₹ 0.0531	₹ 0.0531
Direct Plan - Dividend	₹ 0.1062	₹ 0.1062
Regular Plan - Annual Dividend	₹ 0.6198	₹ 0.6198
Direct Plan - Annual Dividend	₹ 0.6641	₹ 0.6641

(9) The Average Maturity Period of the Portfolio has been 3.7 years ( For Debt Part Only).

(10) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 1.158 times.

(11) Investment in Repo of Corporate Debt





## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Dynamic Equity Fund (An open ended dynamic asset allocation fund) (Formerly Known as L&T India Equity and Gold Fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Reliance Industries Limited	Petroleum Products	353,000	4,812.27	8.62	INE002A01018
Sun Pharmaceutical Industries Limited	Pharmaceuticals	735,700	3,522.90	6.31	INE044A01036
Infosys Limited	Software	387,600	2,883.16	5.16	INE009A01021
HDFC Bank Limited	Banks	94,800	2,198.32	3.94	INE040A01026
Punjab National Bank	Banks	2,135,000	2,038.93	3.65	INE160A01022
ICICI Bank Limited	Banks	494,500	1,980.47	3.55	INE090A01021
Tata Consultancy Services Limited	Software	94,900	1,899.57	3.40	INE467B01029
IDFC Limited	Finance	3,669,600	1,708.20	3.06	INE043D01016
Dr. Reddy's Laboratories Limited	Pharmaceuticals	54,000	1,501.34	2.69	INE089A01023
Grasim Industries Limited	Cement	146,183	1,254.18	2.25	INE047A01021
HCL Technologies Limited	Software	109,200	1,187.50	2.13	INE860A01027
Aurobindo Pharma Limited	Pharmaceuticals	139,000	1,090.11	1.95	INE406A01037
State Bank of India	Banks	326,400	1,046.93	1.88	INE062A01020
Larsen & Toubro Limited	Construction Project	70,700	979.41	1.75	INE018A01030
Housing Development Finance Corporation Limited	Finance	49,000	964.44	1.73	INE001A01036
Mahindra & Mahindra Limited	Auto	137,000	923.24	1.65	INE101A01026
NCC Limited	Construction Project	792,000	893.77	1.60	INE868B01028
CG Power and Industrial Solutions Limited	Industrial Capital Goods	1,620,000	691.74	1.24	INE067A01029
ACC Limited	Cement	40,800	679.85	1.22	INE012A01025
Indian Bank	Banks	238,500	668.04	1.20	INE562A01011
The Federal Bank Limited	Banks	637,000	614.39	1.10	INE171A01029
H.G Infra Engineering Limited	Construction Project	212,850	602.68	1.08	INE926X01010
Mphasis Limited	Software	59,132	586.06	1.05	INE356A01018
Asian Paints Limited	Consumer Non Durables	38,200	570.21	1.02	INE021A01026
Emami Limited	Consumer Non Durables	138,000	552.00	0.99	INE548C01032
Cholamandalam Investment and Finance Company Limited	Finance	35,500	515.60	0.92	INE121A01016
Axis Bank Limited	Banks	53,800	418.16	0.75	INE238A01034
Bharti Airtel Limited	Telecom - Services	93,000	309.78	0.55	INE397D01024
Emami Paper Limited	Paper	160,000	275.20	0.49	INE830C01026
Gujarat State Fertilizers & Chemicals Limited	Fertilisers	164,500	171.49	0.31	INE026A01025
Reliance Infrastructure Limited	Power	102,700	140.70	0.25	INE036A01016
Maruti Suzuki India Limited	Auto	2,025	135.12	0.24	INE585B01010
TV18 Broadcast Limited	Media & Entertainment	377,000	133.84	0.24	INE886H01027
UPL Limited	Pesticides	13,200	126.57	0.23	INE628A01036
Bharat Forge Limited	Industrial Products	10,800	55.34	0.10	INE465A01025
Nestle India Limited	Consumer Non Durables	350	38.36	0.07	INE239A01016
United Spirits Limited	Consumer Non Durables	5,000	27.70	0.05	INE854D01024
Hindustan Unilever Limited	Consumer Non Durables	1,200	20.48	0.04	INE030A01027
<b>Total</b>			<b>38,218.05</b>	<b>68.46</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Certificate of Deposit**/Commercial Paper**</b>					
ICICI Bank Limited	CRISIL A1+	2,500	2,460.46	4.41	INE090A160Q1
<b>Total</b>			<b>2,460.46</b>	<b>4.41</b>	
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Rec Limited **	CRISIL AAA	200	1,990.97	3.57	INE020B08A16
National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,007.24	1.80	INE261F08AK3
Power Grid Corporation of India Limited **	CRISIL AAA	50	503.43	0.90	INE752E07M15
Blue Dart Express Limited **	ICRA AA	4,590	0.46	^	INE233808103
<b>Total</b>			<b>3,502.10</b>	<b>6.27</b>	
<b>OTHERS</b>					
<b>(a) Fixed Deposits</b>					
HDFC Bank Limited (placed as margin)	341 Days		1,200.00	2.15	IDIA00206572
HDFC Bank Limited	4 Days		500.00	0.90	IDIA00190195
HDFC Bank Limited (placed as margin)	95 Days		500.00	0.90	IDIA00195268
HDFC Bank Limited (placed as margin)	123 Days		500.00	0.90	IDIA00196645
HDFC Bank Limited (placed as margin)	135 Days		500.00	0.90	IDIA00197112
HDFC Bank Limited (placed as margin)	108 Days		500.00	0.90	IDIA00195809
HDFC Bank Limited (placed as margin)	276 Days		499.00	0.89	IDIA00203601
HDFC Bank Limited (placed as margin)	313 Days		499.00	0.89	IDIA00205382
HDFC Bank Limited (placed as margin)	99 Days		300.00	0.54	IDIA00195330
HDFC Bank Limited	60 Days		200.00	0.36	IDIA00193014
HDFC Bank Limited (placed as margin)	212 Days		200.00	0.36	IDIA00200763
HDFC Bank Limited (placed as margin)	351 Days		200.00	0.36	IDIA00207691
<b>Total</b>			<b>5,598.00</b>	<b>10.05</b>	
<b>(b) Margin as Cash Margin</b>					
			4,402.06	7.89	
<b>(c) Tri Party Repo Dealing System (TREPS)</b>					
			4,804.89	8.61	
<b>(d) Net Receivables/(Payables)</b>					
			(3,159.43)	(5.69)	
<b>Net Assets</b>			<b>55,826.13</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

^ indicates less than 0.01%

Total outstanding position (as at March, 2019) in Derivative Instruments (Gross Notional) 21,675.46 lakhs

Total percentage of existing assets hedged through futures is 38.58%

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(3) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio

(i) 3 Debentures of Series 3 (Maturity date 20-Nov-2019) of face value Rs 10 at par for 1 equity share of face value Rs 2. "The aggregate value of such debentures is Rs 0.46 Lakhs and its percentage to Net Asset Value is 0.00%.

(4) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on March 29, 2019 ##
Dividend	₹ 17.391	₹ 17.218
Growth	₹ 23.305	₹ 24.153
Direct Plan - Dividend	₹ 18.658	₹ 18.640
Direct Plan - Growth	₹ 24.702	₹ 25.748

(5) Derivative disclosure for the period ending March 31, 2019:

a) Hedging Positions through Futures as on March 31, 2019

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Aurobindo Pharma Limited	Short	782.32	790.80	193.49
Bharat Forge Limited	Short	511.45	516.45	9.82
CG Power and Industrial Solutions Limited	Short	43.74	43.10	328.77
Dr. Reddy's Laboratories Limited	Short	2,794.89	2,796.15	266.20
Grasim Industries Limited	Short	822.58	863.10	52.49
Gujarat State Fertilizers & Chemicals Limited	Short	101.80	105.20	31.51
HCL Technologies Limited	Short	1,023.35	1,094.70	210.63
Hindustan Unilever Limited	Short	1,686.35	1,714.70	3.63
Housing Development Finance Corporation Limited	Short	1,967.67	1,976.60	170.90
IDFC Limited	Short	45.94	46.85	356.77
Infosys Limited	Short	738.92	747.25	298.99
Mahindra & Mahindra Limited	Short	691.95	677.40	163.66
Maruti Suzuki India Limited	Short	6,568.30	6,719.40	23.97
NCC Limited	Short	111.65	113.55	304.77
Nestle India Limited	Short	10,491.15	11,044.75	6.81
Punjab National Bank	Short	85.60	96.25	395.51
Reliance Industries Limited	Short	1,347.44	1,372.60	695.24
Reliance Infrastructure Limited	Short	133.29	138.35	55.62
Sun Pharmaceutical Industries Limited	Short	470.36	481.70	562.32
The Federal Bank Limited	Short	90.74	97.05	108.94
TV18 Broadcast Limited	Short	35.55	35.75	23.74
United Spirits Limited	Short	550.90	557.00	4.91
UPL Limited	Short	938.00	962.35	22.42

Total outstanding position (as at March, 2019) in Derivative Instruments (Gross Notional) 21,675.46 lakhs

Total percentage of existing assets hedged through futures is 38.58%

b) For the period ended March 31, 2019 following were the hedging transactions through futures which have been squared off/ expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	Net Profit/Loss value on all contracts combined
24,163	20,767	138,656	116,478	(1,483.45)

(6) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(7) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend	₹ 0.6906	₹ 0.6906
Direct Plan - Dividend	₹ 0.6906	₹ 0.6906

(8) No bonus was declared during Half-year ended March 31, 2019.

(9) The Average Maturity Period of the Portfolio has been 0.57 years (For Debt Part Only).

(10) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 6.803 times.

(11) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(12) # # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

(13) # # As September 30, 2018 was a non- business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.



## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Arbitrage Opportunities Fund (An Open-ended scheme investing in arbitrage opportunities)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Reliance Industries Limited	Petroleum Products	398,500	5,432.55	8.25	INE002A01018
Housing Development Finance Corporation Limited	Finance	212,500	4,182.53	6.35	INE001A01036
Hindustan Unilever Limited	Consumer Non Durables	241,800	4,127.04	6.27	INE030A01027
The Federal Bank Limited	Banks	2,632,000	2,538.56	3.85	INE171A01029
Infosys Limited	Software	339,600	2,526.11	3.83	INE009A01021
Asian Paints Limited	Consumer Non Durables	151,800	2,265.92	3.44	INE021A01026
Adani Power Limited	Power	4,140,000	1,995.48	3.03	INE814H01011
JSW Steel Limited	Ferrous Metals	591,000	1,731.93	2.63	INE019A01038
Mahindra & Mahindra Limited	Auto	256,000	1,725.18	2.62	INE101A01026
Aurobindo Pharma Limited	Pharmaceuticals	177,000	1,388.12	2.11	INE406A01037
Grasim Industries Limited	Cement	153,000	1,312.66	1.99	INE047A01021
Yes Bank Limited	Banks	372,750	1,025.44	1.56	INE528G01027
Mahindra & Mahindra Financial Services Limited	Finance	226,250	952.97	1.45	INE774D01024
Petronet LNG Limited	Gas	366,000	920.67	1.40	INE347G01014
Tata Consultancy Services Limited	Software	45,500	910.75	1.38	INE467B01029
IDFC Limited	Finance	1,953,600	909.40	1.38	INE043D01016
The India Cements Limited	Cement	643,500	696.91	1.06	INE383A01012
Tata Motors Limited - DVR	Auto	798,000	682.69	1.04	INE155A01020
UPL Limited	Pesticides	69,600	667.36	1.01	INE628A01036
Dr. Reddy's Laboratories Limited	Pharmaceuticals	24,000	667.26	1.01	INE089A01023
Glenmark Pharmaceuticals Limited	Pharmaceuticals	86,000	556.59	0.84	INE935A01035
Sun Pharmaceutical Industries Limited	Pharmaceuticals	112,200	537.27	0.82	INE044A01036
Shree Cements Limited	Cement	2,750	513.36	0.78	INE070A01015
IDBI Bank Limited	Banks	1,070,000	499.16	0.76	INE008A01015
Adani Ports and Special Economic Zone Limited	Transportation	130,000	491.60	0.75	INE742F01042
Indiabulls Housing Finance Limited	Finance	53,500	459.16	0.70	INE148I01020
Adani Enterprises Limited	Trading	308,000	451.99	0.69	INE423A01024
ITC Limited	Consumer Non Durables	141,600	420.91	0.64	INE154A01025
Tata Power Company Limited	Power	558,000	411.80	0.63	INE245A01021
Steel Authority of India Limited	Ferrous Metals	612,000	328.95	0.50	INE114A01011
Zee Entertainment Enterprises Limited	Media & Entertainment	71,500	318.53	0.48	INE256A01028
Engineers India Limited	Construction Project	262,400	307.80	0.47	INE510A01028
IFCI Limited	Finance	2,135,000	294.63	0.45	INE039A01010
Arvind Limited	Textile Products	252,000	229.19	0.35	INE034A01011
TV18 Broadcast Limited	Media & Entertainment	637,000	226.14	0.34	INE886H01027
The Ramco Cements Limited	Cement	29,600	217.83	0.33	INE331A01037
Kajaria Ceramics Limited	Construction	36,400	214.71	0.33	INE217B01036
Bank of India	Banks	198,000	206.42	0.31	INE084A01016
Hero MotoCorp Limited	Auto	8,000	204.25	0.31	INE158A01026
National Aluminium Company Limited	Non - Ferrous Metals	368,000	204.06	0.31	INE139A01034
Ambuja Cements Limited	Cement	82,500	194.12	0.29	INE079A01024
Ashok Leyland Limited	Auto	172,000	157.04	0.24	INE208A01029
Vedanta Limited	Non - Ferrous Metals	80,500	148.48	0.23	INE205A01025
Jindal Steel & Power Limited	Ferrous Metals	69,750	125.34	0.19	INE749A01030
Dabur India Limited	Consumer Non Durables	23,750	97.09	0.15	INE016A01026
Maruti Suzuki India Limited	Auto	1,200	80.07	0.12	INE585B01010
Wipro Limited	Software	25,600	65.23	0.10	INE075A01022
Tech Mahindra Limited	Software	7,200	55.86	0.08	INE669C01036
Tata Communications Limited	Telecom - Services	8,000	49.02	0.07	INE151A01013
Kotak Mahindra Bank Limited	Banks	3,200	42.70	0.06	INE237A01028
DCB Bank Limited	Banks	18,000	36.85	0.06	INE503A01015
CG Power and Industrial Solutions Limited	Industrial Capital Goods	60,000	25.62	0.04	INE067A01029
Havells India Limited	Consumer Durables	3,000	23.18	0.04	INE176B01034
Reliance Infrastructure Limited	Power	15,600	21.37	0.03	INE036A01016
Gujarat State Fertilizers & Chemicals Limited	Fertilisers	18,800	19.60	0.03	INE026A01025
Lupin Limited	Pharmaceuticals	1,400	10.35	0.02	INE326A01037
<b>Total</b>			<b>44,905.80</b>	<b>68.20</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Certificate of Deposit**/Commercial Paper**</b>					
Axis Bank Limited	CRISIL A1+	2,500	2,488.54	3.78	INE238A167J4
Indusind Bank Limited	CRISIL A1+	2,500	2,486.03	3.77	INE095A162P5
<b>Total</b>			<b>4,974.57</b>	<b>7.55</b>	
<b>OTHERS</b>					
<b>Deposits (placed as margins)</b>					
<b>(a) Fixed Deposits</b>					
HDFC Bank Limited	101 Days		1,000.00	1.52	IDIA00195500
HDFC Bank Limited	93 Days		500.00	0.76	IDIA00195118
HDFC Bank Limited	96 Days		500.00	0.76	IDIA00195331
HDFC Bank Limited	128 Days		500.00	0.76	IDIA00196873
HDFC Bank Limited	134 Days		500.00	0.76	IDIA00197111
HDFC Bank Limited	114 Days		500.00	0.76	IDIA00196065
HDFC Bank Limited	180 Days		500.00	0.76	IDIA00199419
HDFC Bank Limited	184 Days		499.00	0.76	IDIA00199584
HDFC Bank Limited	186 Days		499.00	0.76	IDIA00199681
HDFC Bank Limited	191 Days		499.00	0.76	IDIA00199894
HDFC Bank Limited	183 Days		499.00	0.76	IDIA00199483
HDFC Bank Limited	219 Days		499.00	0.76	IDIA00201033
HDFC Bank Limited	220 Days		499.00	0.76	IDIA00201219
HDFC Bank Limited	192 Days		499.00	0.76	IDIA00199964
HDFC Bank Limited	194 Days		499.00	0.76	IDIA00200098
HDFC Bank Limited	199 Days		499.00	0.76	IDIA00200267
HDFC Bank Limited	213 Days		499.00	0.76	IDIA00200817
HDFC Bank Limited	247 Days		499.00	0.76	IDIA00202362
HDFC Bank Limited	278 Days		499.00	0.76	IDIA00203659
HDFC Bank Limited	248 Days		499.00	0.76	IDIA00202494
HDFC Bank Limited	284 Days		499.00	0.76	IDIA00203860
HDFC Bank Limited	233 Days		499.00	0.76	IDIA00201726
HDFC Bank Limited	236 Days		499.00	0.76	IDIA00201991
<b>Total</b>			<b>11,984.00</b>	<b>18.24</b>	
<b>(b) Margin as Cash Margin</b>					
			9,554.59	14.50	
<b>(c) Tri Party Repo Dealing System (TREPS)</b>					
			3,001.84	4.56	
<b>(d) Net Receivables/(Payables)</b>					
			(8,547.54)	(13.05)	
<b>Net Assets</b>			<b>65,873.26</b>	<b>100.00</b>	

**Notes:**

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

- Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on March 29, 2019 ##
Growth	₹ 13.189	₹ 13.538
Monthly Dividend	₹ 10.112	₹ 10.095
Quarterly Dividend	₹ 10.587	₹ 10.565
Direct Plan - Growth	₹ 13.536	₹ 13.933
Direct Plan - Monthly Dividend	₹ 10.349	₹ 10.347
Direct Plan - Quarterly Dividend	₹ 10.707	₹ 10.719

- Derivative disclosure for the period ending March 31, 2019:

- Hedging Positions through Futures as on March 31, 2019

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Adani Enterprises Limited	Short	148.33	147.85	171.83
Adani Ports and Special Economic Zone Limited	Short	363.72	380.05	90.13
Adani Power Limited	Short	42.72	49.10	885.54
Ambuja Cements Limited	Short	232.29	237.35	34.46
Arvind Limited	Short	89.71	91.60	53.97
Ashok Leyland Limited	Short	89.06	92.10	28.95
Asian Paints Limited	Short	1,481.60	1,501.50	401.79
Aurobindo Pharma Limited	Short	782.80	790.80	246.38
Bank of India	Short	100.48	104.60	40.64
CG Power and Industrial Solutions Limited	Short	44.27	43.10	12.18
Dabur India Limited	Short	422.67	412.25	17.23
DCB Bank Limited	Short	199.60	206.45	6.54
Dr. Reddy's Laboratories Limited	Short	2,788.54	2,796.15	118.31
Engineers India Limited	Short	114.38	118.35	54.65
Glenmark Pharma Limited	Short	647.36	652.65	98.80
Grasim Industries Limited	Short	823.66	863.10	232.78
Gujarat State Fertilizers & Chemicals Limited	Short	104.61	105.20	3.60
Havells India Limited	Short	745.88	777.25	4.11
Hero Motocorp Limited	Short	2,602.38	2,574.45	36.25
Hindustan Unilever Limited	Short	1,687.17	1,714.70	731.44
Housing Development Finance Corporation Limited	Short	1,974.79	1,976.60	741.17
IDBI Bank Limited	Short	45.35	47.00	108.53
IDFC Limited	Short	45.95	46.85	189.93
IFCI Limited	Short	13.61	13.95	55.22
Indiabulls Housing Finance Limited	Short	719.65	860.90	170.29
Infosys Limited	Short	741.14	747.25	447.70
ITC Limited	Short	295.93	299.00	74.64
Jindal Steel & Power Limited	Short	165.99	181.15	29.43
JSW Steel Limited	Short	289.45	294.90	307.14
Kajaria Ceramics Limited	Short	566.23	595.50	38.13
Kotak Mahindra Bank Limited	Short	1,333.61	1,342.60	7.57
Lupin Limited	Short	747.50	745.70	1.84
Mahindra & Mahindra Financial Services Limited	Short	423.00	424.55	169.11
Mahindra & Mahindra Limited	Short	691.91	677.40	305.82
Maruti Suzuki India Limited	Short	6,725.45	6,719.40	14.20
National Aluminium Company Limited	Short	53.72	55.85	42.20
Petronet LNG Limited	Short	240.36	252.40	163.11
Reliance Industries Limited	Short	1,351.27	1,372.60	963.66
Reliance Infrastructure Limited	Short	137.15	138.35	8.45
Shree Cement Limited	Short	18,084.12	18,716.90	90.91
Steel Authority of India Limited	Short	53.77	54.15	73.74
Sun Pharmaceutical Industries Limited	Short	473.26	481.70	95.28
Tata Communications Limited	Short	597.52	617.35	8.70
Tata Consultancy Services Limited	Short	1,981.81	2,014.60	161.53
Tata Motors Limited	Short	85.71	86.25	129.42
Tata Power Company Limited	Short	72.48	74.35	73.08
Tech Mahindra Limited	Short	787.93	779.45	9.90
The Federal Bank Limited	Short	92.30	97.05	450.11
The India Cements Limited	Short	100.35	109.05	158.62
The Ramco Cements Limited	Short	714.25	741.05	38.64
TV18 Broadcast Limited	Short	35.68	35.75	40.12
UPL Limited	Short	910.44	962.35	118.23
Vedanta Limited	Short	175.26	185.30	29.83
Wipro Limited	Short	256.99	256.95	11.58
Yes Bank Limited	Short	250.27	276.95	334.03
Zee Entertainment Enterprises Limited	Short	440.27	447.20	110.59

Total outstanding position (as at March, 2019) in Derivative Instruments (Gross Notional) 45198.09 lakhs

Total percentage of existing assets hedged through futures is 68.20%

- For the period ended March 31, 2019 following were the hedging transactions through futures which have been squared off/ expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	Net Profit/Loss value on all contracts combined (₹ In Lakhs)
74,512	63,429	444,968.62	382,866.31	(509.63)

- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

- The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Monthly Dividend	₹ 0.2036	₹ 0.2036
Quarterly Dividend	₹ 0.2656	₹ 0.2656
Direct Plan - Monthly Dividend	₹ 0.2656	₹ 0.2656
Direct Plan - Quarterly Dividend	₹ 0.2656	₹ 0.2656

- No bonus was declared during Half-year ended March 31, 2019.

- The Average Maturity Period of the Portfolio has been 0.07 years ( For Debt Part Only).

- The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 15.986 times.

- Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

- # # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.



## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS Listed / Awaiting listing on Stock Exchanges</b>					
Reliance Industries Limited	Petroleum Products	134,600	1,834.93	9.51	INE002A01018
Punjab National Bank	Banks	917,000	875.74	4.54	INE160A01022
State Bank of India	Banks	231,765	743.39	3.85	INE062A01020
Housing Development Finance Corporation Limited	Finance	30,900	608.19	3.15	INE001A01036
ICICI Bank Limited	Banks	146,300	585.93	3.04	INE090A01021
Sun Pharmaceutical Industries Limited	Pharmaceuticals	112,500	538.71	2.79	INE044A01036
Infosys Limited	Software	61,100	454.49	2.36	INE009A01021
Asian Paints Limited	Consumer Non Durables	30,200	450.80	2.34	INE021A01026
Axis Bank Limited	Banks	51,900	403.39	2.09	INE238A01034
HDFC Bank Limited	Banks	16,300	377.98	1.96	INE040A01026
CG Power and Industrial Solutions Limited	Industrial Capital Goods	816,000	348.43	1.81	INE067A01029
ITC Limited	Consumer Non Durables	107,200	318.65	1.65	INE154A01025
TV18 Broadcast Limited	Media & Entertainment	858,000	304.59	1.58	INE886H01027
Larsen & Toubro Limited	Construction Project	17,700	245.20	1.27	INE018A01030
Tech Mahindra Limited	Software	30,500	236.65	1.23	INE669C01036
Gujarat State Fertilizers & Chemicals Limited	Fertilisers	211,500	220.49	1.14	INE026A01025
GAIL India Limited	Gas	62,900	218.67	1.13	INE129A01019
Divi's Laboratories Limited	Pharmaceuticals	11,000	187.34	0.97	INE361B01024
Shree Cements Limited	Cement	900	168.01	0.87	INE070A01015
Hindustan Petroleum Corporation Limited	Petroleum Products	57,000	161.79	0.84	INE094A01015
HCL Technologies Limited	Software	14,800	160.94	0.83	INE860A01027
Tata Steel Limited	Ferrous Metals	30,700	159.95	0.83	INE081A01012
Future Retail Limited	Retailing	33,300	151.13	0.78	INE752P01024
Future Lifestyle Fashions Limited	Retailing	30,400	148.85	0.77	INE452Q01016
Tata Consultancy Services Limited	Software	6,400	128.11	0.66	INE467B01029
Cholamandalam Investment and Finance Company Limited	Finance	8,700	126.36	0.65	INE121A01016
Hindustan Unilever Limited	Consumer Non Durables	7,300	124.60	0.65	INE030A01027
Bajaj Finance Limited	Finance	4,100	124.03	0.64	INE296A01024
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And Other Recreational Activities	51,700	123.12	0.64	INE586B01026
The Ramco Cements Limited	Cement	16,320	120.10	0.62	INE331A01037
Cipla Limited	Pharmaceuticals	21,600	114.24	0.59	INE059A01026
Oberoi Realty Limited	Construction	21,200	112.00	0.58	INE093I01010
Ambuja Cements Limited	Cement	47,000	110.59	0.57	INE079A01024
The Federal Bank Limited	Banks	112,000	108.02	0.56	INE171A01029
Sobha Limited	Construction	19,600	101.25	0.52	INE671H01015
Hero MotoCorp Limited	Auto	3,900	99.57	0.52	INE158A01026
Maruti Suzuki India Limited	Auto	1,430	95.42	0.49	INE585B01010
Lupin Limited	Pharmaceuticals	12,600	93.19	0.48	INE326A01037
Tata Power Company Limited	Power	126,000	92.99	0.48	INE245A01021
Engineers India Limited	Construction Project	78,200	91.73	0.48	INE510A01028
Tata Global Beverages Limited	Consumer Non Durables	43,800	89.33	0.46	INE192A01025
MRF Limited	Auto Ancillaries	150	86.98	0.45	INE883A01011
KNR Constructions Limited	Construction	28,584	74.70	0.39	INE634I01029
Bajaj Finserv Limited	Finance	1,040	73.19	0.38	INE918I01018
Persistent Systems Limited	Software	11,000	69.25	0.36	INE262H01013
TI Financial Holdings Limited	Finance	14,200	69.07	0.36	INE149A01033
Navin Fluorine International Limited	Chemicals	9,576	67.76	0.35	INE048G01026
The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	43,200	66.92	0.35	INE053A01029
Vedanta Limited	Non - Ferrous Metals	35,500	65.48	0.34	INE205A01025
ITD Cementation India Limited	Construction	48,400	63.72	0.33	INE686A01026
Coromandel International Limited	Fertilisers	12,400	62.93	0.33	INE169A01031
Prestige Estates Projects Limited	Construction	24,600	62.19	0.32	INE811K01011
Bharti Airtel Limited	Telecom - Services	18,000	59.96	0.31	INE397D01024
MindTree Limited	Software	6,200	58.56	0.30	INE018I01017
Emami Limited	Consumer Non Durables	13,500	54.00	0.28	INE548C01032
Ahluwalia Contracts India Limited	Construction	16,000	51.98	0.27	INE758C01029
Finolex Cables Limited	Industrial Products	10,700	50.87	0.26	INE235A01022
IDFC Limited	Finance	105,600	49.16	0.25	INE043D01016
Jindal Steel & Power Limited	Ferrous Metals	26,300	47.26	0.24	INE749A01030
Tamil Nadu Newsprint & Papers Limited	Paper	22,700	46.76	0.24	INE107A01015
Sadbhav Engineering Limited	Construction Project	18,800	46.71	0.24	INE226H01026
Avanti Feeds Limited	Consumer Non Durables	11,400	46.60	0.24	INE871C01038
Indian Hume Pipe Company Limited	Construction Project	15,700	46.08	0.24	INE323C01030
Bharat Electronics Limited	Industrial Capital Goods	49,146	45.83	0.24	INE263A01024
V.S.T Tillers Tractors Limited	Auto	3,400	44.68	0.23	INE764D01017
NBCC (India) Limited	Construction	66,600	44.16	0.23	INE095N01031
H.G Infra Engineering Limited	Construction Project	14,095	39.91	0.21	INE926X01010
Bharti Infratel Limited	Telecom - Equipment & Accessories	10,000	31.34	0.16	INE121J01017
BEML Limited	Industrial Capital Goods	3,000	30.38	0.16	INE258A01016
Sterlite Technologies Limited	Telecom - Equipment & Accessories	13,250	28.94	0.15	INE089C01029
K.P.R. Mill Limited	Textile Products	4,019	23.15	0.12	INE930H01023
United Spirits Limited	Consumer Non Durables	3,750	20.77	0.11	INE854D01024
Natco Pharma Limited	Pharmaceuticals	3,000	17.20	0.09	INE987B01026
Dollar Industries Limited	Textile Products	5,000	14.32	0.07	INE325C01035
			<b>13,419.70</b>	<b>69.52</b>	
<b>PREFERENCE SHARES</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Zee Entertainment Enterprises Limited	Media & Entertainment	33,285	1.85	0.01	INE256A04022
			<b>1.85</b>	<b>0.01</b>	
<b>BONDS &amp; NCDs</b>					
<b>Listed / awaiting listing on the stock exchanges</b>					
Shriram Transport Finance Company Limited **	CRISIL AA+	50	494.59	2.56	INE721A07NB1
Muthoot Finance Limited **	CRISIL AA	50,000	493.56	2.56	INE414G07CC1
Dewan Housing Finance Corporation Limited **	CARE AA-	50,000	493.47	2.56	INE202B07HQ0
Indiabulls Housing Finance Limited **	CARE AAA	50,000	490.22	2.54	INE148I07GE8
Tata Steel Limited **	BWR AA	29	428.30	2.22	INE081A08181
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CARE AA	19	186.91	0.97	INE503N07023
Aditya Birla Housing Finance Limited **	ICRA AAA	7	73.18	0.38	INE831R07235
			<b>2,660.23</b>	<b>13.79</b>	

L&T Equity Savings Fund (Contd...) (An open ended scheme investing in equity, arbitrage and debt)					
<b>Unlisted</b>					
Tata Housing Development Company Limited ** (NCD UNLISTED)	ICRA AA	20	197.23	1.02	INE582L07138
<b>Total</b>			<b>197.23</b>	<b>1.02</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Privately placed / Unlisted</b>					
TMF Holdings Limited **	CRISIL AA	10	120.05	0.62	INE909H08246
<b>Total</b>			<b>120.05</b>	<b>0.62</b>	
<b>OTHERS</b>					
<b>Deposits</b>					
<b>(a) Fixed Deposits</b>					
HDFC Bank Limited (placed as margin)	340 Days		700.00	3.63	IDIA00206573
HDFC Bank Limited (placed as margin)	96 Days		300.00	1.55	IDIA00195267
HDFC Bank Limited (placed as margin)	131 Days		300.00	1.55	IDIA00197110
HDFC Bank Limited	52 Days		200.00	1.04	IDIA00192441
HDFC Bank Limited	54 Days		200.00	1.04	IDIA00192755
HDFC Bank Limited	61 Days		200.00	1.04	IDIA00193015
HDFC Bank Limited (placed as margin)	352 Days		100.00	0.52	IDIA00207692
<b>Total</b>			<b>2,000.00</b>	<b>10.37</b>	
<b>(b) Margin as Cash Margin</b>					
			1,016.78	5.27	
<b>(c) Tri Party Repo Dealing System (TREP5)</b>					
			616.53	3.20	
<b>(d) Net Receivables/(Payables)</b>					
			(738.90)	(3.80)	
<b>Net Assets</b>			<b>19,293.47</b>	<b>100.00</b>	
All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, BWR.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Total outstanding position (as at March, 2019) in Derivative Instruments (Gross Notional) 5,014.80 lakhs					
Total percentage of existing assets hedged through futures is 25.82%					
<b>Notes:</b>					
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.					
(2) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.					
(3) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>	<b>As on beginning of the Half-year #</b>	<b>As on March 29, 2019 ##</b>			
Growth	₹ 17.098	₹ 17.819			
Monthly Dividend	₹ 11.603	₹ 11.792			
Quarterly Dividend	₹ 11.549	₹ 11.729			
Direct Plan - Growth	₹ 17.843	₹ 18.682			
Direct Plan -Monthly Dividend	₹ 12.077	₹ 12.477			
Direct Plan -Quarterly Dividend	₹ 12.290	₹ 12.561			
(4) Derivative disclosure for the period ending March 31, 2019:					
a) Hedging Positions through Futures as on March 31, 2019					
<b>Underlying</b>	<b>Long / Short</b>	<b>Futures Price when purchased</b>	<b>Current price of the contract</b>	<b>Margin maintained in ₹ Lakhs</b>	
Asian Paints Limited	Short	1,477.89	1,501.50	57.17	
CG Power and Industrial Solutions Limited	Short	43.30	43.10	165.60	
Gujarat State Fertilizers & Chemicals Limited	Short	101.80	105.20	40.52	
Housing Development Finance Corporation Limited	Short	1,963.55	1,976.60	88.94	
IDFC Limited	Short	45.20	46.85	10.27	
Punjab National Bank	Short	93.70	96.25	169.87	
Reliance Industries Limited	Short	1,338.17	1,372.60	227.31	
State Bank of India	Short	300.93	322.05	64.80	
Sun Pharmaceutical Industries Limited	Short	470.73	481.70	86.87	
Tata Power Company Limited	Short	72.25	74.35	16.50	
The Federal Bank Limited	Short	92.83	97.05	19.15	
TV18 Broadcast Limited	Short	35.55	35.75	54.03	
United Spirits Limited	Short	557.95	557.00	3.68	
Total outstanding position (as at March, 2019) in Derivative Instruments (Gross Notional) 5,014.80 lakhs					
Total percentage of existing assets hedged through futures is 25.82%					
b) For the period ended March 31, 2019 following were the hedging transactions through futures which have been squared off/ expired					
<b>Total Number of contracts where futures were bought</b>	<b>Total Number of contracts where futures were sold</b>	<b>Gross Notional Value of contracts where futures were bought (₹ in Lakhs)</b>	<b>Gross Notional Value of contracts where futures were sold (₹ in Lakhs)</b>	<b>Net Profit/Loss value on all contracts combined</b>	
7,552.00	6,089	39,748	31,802	(449.26)	
(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.					
(6) The dividends declared during the Half-year ended March 31, 2019 under the dividend options of the Scheme are as follows:					
<b>Option</b>	<b>Rate of dividend per Unit</b>				
	<b>Individuals &amp; HUF</b>		<b>Others</b>		
Monthly Dividend	₹ 0.2568		₹ 0.2568		
Quarterly Dividend	₹ 0.2656		₹ 0.2656		
Direct Plan - Monthly Dividend	₹ 0.1417		₹ 0.1417		
Direct Plan - Quarterly Dividend	₹ 0.2656		₹ 0.2656		
(7) No bonus was declared during Half-year ended March 31, 2019.					
(8) The Average Maturity Period of the Portfolio has been 0.83 years ( For Debt Part Only).					
(9) The portfolio turnover ratio of the Scheme for the Half-year ended March 31, 2019 is 5.937 times.					
(10) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.					
(11) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.					
(12) # As September 30, 2018 was a non- business day for this Scheme, the NAV's at the beginning of the period are as of September 28, 2018.					





## Half-Yearly Portfolio Statement as on March 31, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T FMP Series XVIII - Plan B 1229 Days (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Small Industries Development Bank of India **	CARE AAA	180	1857.1	9.30	INE556F08J11
National Bank for Agriculture & Rural Development (Gol Serviced) **	CRISIL AAA	180	1843.65	9.23	INE261F08A17
National Highways Authority of India **	CRISIL AAA	180	1807.57	9.05	INE906B07FG1
Power Grid Corporation of India Limited **	CRISIL AAA	158	1606.04	8.04	INE752E07MF1
Export Import Bank Of India **	CRISIL AAA	150	1561.3	7.82	INE514E08A51
Housing and Urban Development Corporation Limited **	CARE AAA	150	1531.84	7.67	INE031A08632
Rec Limited **	CRISIL AAA	150	1524.67	7.64	INE020B08BF0
Power Finance Corporation Limited **	CRISIL AAA	10	100.33	0.51	INE134E08JW1
<b>Total</b>			<b>11,832.50</b>	<b>59.26</b>	
<b>Privately Placed/ Unlisted</b>					
Gruh Finance Limited **	CRISIL AAA	300	1,532.18	7.67	INE580B07489
<b>Total</b>			<b>1,532.18</b>	<b>7.67</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Bajaj Finance Limited **	CRISIL AAA	190	1,994.34	9.99	INE296A07Q05
HDB Financial Services Limited **	CARE AAA	180	1,892.37	9.48	INE756I07C18
LIC Housing Finance Limited **	CRISIL AAA	150	1,580.51	7.91	INE115A07NM3
Sundaram Finance Limited **	CRISIL AAA	110	861.96	4.32	INE660A07PW2
<b>Total</b>			<b>6,329.18</b>	<b>31.70</b>	
<b>Others</b>					
(a) Tri Party Repo Dealing System (TREP5)			87.95	0.44	
(b) Net Receivables/(Payables)			186.02	0.93	
<b>Net Assets</b>			<b>19,967.83</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.  
\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year *	As on March 29, 2019 ##
Regular Plan - Dividend (payout)	NA	₹ 10.4288
Regular Plan - Growth	NA	₹ 10.4288
Direct Plan - Growth	NA	₹ 10.4374

\* Scheme was launched on November 30, 2018.

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) No dividend was declared during the Half-year ended March 31, 2019.

(6) No bonus was declared during the Half-year ended March 31, 2019.

(7) The Average Maturity Period of the Portfolio has been 2.89 years.

(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

L&T FMP Series XVIII - Plan D 1155 Days (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
National Bank for Agriculture & Rural Development **	CRISIL AAA	42	430.19	9.72	INE261F08A17
Power Grid Corporation of India Limited **	CRISIL AAA	42	426.92	9.64	INE752E07MF1
Rec Limited **	CRISIL AAA	42	414.52	9.36	INE020B08AF2
Small Industries Development Bank of India **	CARE AAA	40	412.69	9.32	INE556F08J11
Housing and Urban Development Corporation Limited **	CARE AAA	40	408.49	9.23	INE031A08632
National Highways Authority of India **	CRISIL AAA	40	401.68	9.07	INE906B07FG1
Power Finance Corporation Limited **	CRISIL AAA	10	100.33	2.27	INE134E08JW1
<b>Total</b>			<b>2,594.82</b>	<b>58.61</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
LIC Housing Finance Limited **	CRISIL AAA	40	421.47	9.52	INE115A07NM3
Bajaj Housing Finance Limited **	CRISIL AAA	40	426.86	9.64	INE377Y07052
HDB Financial Services Limited **	CARE AAA	40	420.53	9.50	INE756I07C18
Sundaram Finance Limited **	CRISIL AAA	40	313.44	7.08	INE660A07PW2
Bajaj Finance Limited **	CRISIL AAA	17	178.44	4.03	INE296A07Q05
<b>Total</b>			<b>1,760.74</b>	<b>39.77</b>	
<b>Others</b>					
(a) Tri Party Repo Dealing System (TREP5)			36.40	0.82	
(b) Net Receivables/(Payables)			35.59	0.80	
<b>Net Assets</b>			<b>4,427.55</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year *	As on March 29, 2019 ##
Regular Plan - Dividend (payout)	NA	₹ 10.1966
Regular Plan - Growth	NA	₹ 10.1966
Direct Plan - Dividend (payout)	NA	₹ 10.1985
Direct Plan - Growth	NA	₹ 10.1985

\* Scheme was launched on February 12, 2019

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) No dividend was declared during the Half-year ended March 31, 2019.

(6) No bonus was declared during the Half-year ended March 31, 2019.

(7) The Average Maturity Period of the Portfolio has been 2.87 years.

(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

L&T FMP Series XVIII - Plan C 1178 Days (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA(SO)	300	300.01	9.00	INE105N07639
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCL) **	ICRA AAA(SO)	30	297.96	8.93	INE945507074
Tata Steel Limited **	BWR AA	21	310.15	9.30	INE081A08181
National Bank for Agriculture & Rural Development **	CRISIL AAA	30	307.28	9.22	INE261F08A17
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CARE AA	31	304.96	9.14	INE503N07023
L&T Finance Limited **	ICRA AAA	30,000	301.68	9.05	INE027E07899
Walwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd) **	CARE AA(SO)	30	289.73	8.69	INE296N08022
<b>Total</b>			<b>2,111.77</b>	<b>63.33</b>	
<b>Privately Placed/ Unlisted</b>					
SBI Cards & Payment Services Private Limited **	CRISIL AAA	30	301.23	9.03	INE018E08060
<b>Total</b>			<b>301.23</b>	<b>9.03</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Bajaj Housing Finance Limited **	CRISIL AAA	30	320.14	9.60	INE377Y07052
Aditya Birla Housing Finance Limited **	ICRA AAA	23	240.45	7.21	INE831R07235
HDB Financial Services Limited **	CARE AAA	10	105.13	3.15	INE756I07C18
<b>Total</b>			<b>665.72</b>	<b>19.96</b>	
<b>Others</b>					
(a) Tri Party Repo Dealing System (TREP5)			212.28	6.36	
(b) Net Receivables/(Payables)			44.12	1.32	
<b>Net Assets</b>			<b>3,335.12</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND; BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2019 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year *	As on March 29, 2019 ##
Regular Plan - Dividend	NA	₹ 10.1213
Regular Plan - Growth	NA	₹ 10.1213
Direct Plan - Dividend	NA	₹ 10.1241
Direct Plan - Growth	NA	₹ 10.1241

\* Scheme was launched on February 18, 2019

(3) The total outstanding exposure in derivative instruments as on March 31, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on March 31, 2019 is Nil.

(5) No dividend was declared during the Half-year ended March 31, 2019.

(6) No bonus was declared during the Half-year ended March 31, 2019.

(7) The Average Maturity Period of the Portfolio has been 2.76 years.

(8) Investment in Repo of Corporate Debt Securities as on March 31, 2019 is Nil.

(9) # # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the end of the period are as of March 29, 2019.

**NOTES TO HALF YEAR PORTFOLIO****Investment in Repo of Corporate Debt Securities as on March 31, 2019****L&T Cash Fund  
(An open ended debt scheme investing in overnight securities)**

Counterparty	Security Name	Market value( in Lakhs)	% to Net asset	Placement Date	Maturity Date
Reliance Industries Ltd	0% LIC Housing Finance 02 Sep 2019 ZCB	3,841.53	9.38%	3/29/2019	4/2/2019

**L&T Hybrid Equity Fund  
(An Open-ended hybrid scheme investing predominantly in equity and equity related instruments) (Formerly known as L&T India Prudence Fund)**

Counterparty	Security Name	Market value( in Lakhs)	% to Net asset	Placement Date	Maturity Date
Reliance Industries Ltd	0% LIC Housing Finance 02 Sep 2019 ZCB	17,500.32	1.80%	3/29/2019	4/2/2019
Reliance Industries Ltd	0% Housing Development Finance Corporation 09 March 2020 ZCB	25,309.96	2.60%	3/29/2019	4/2/2019

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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